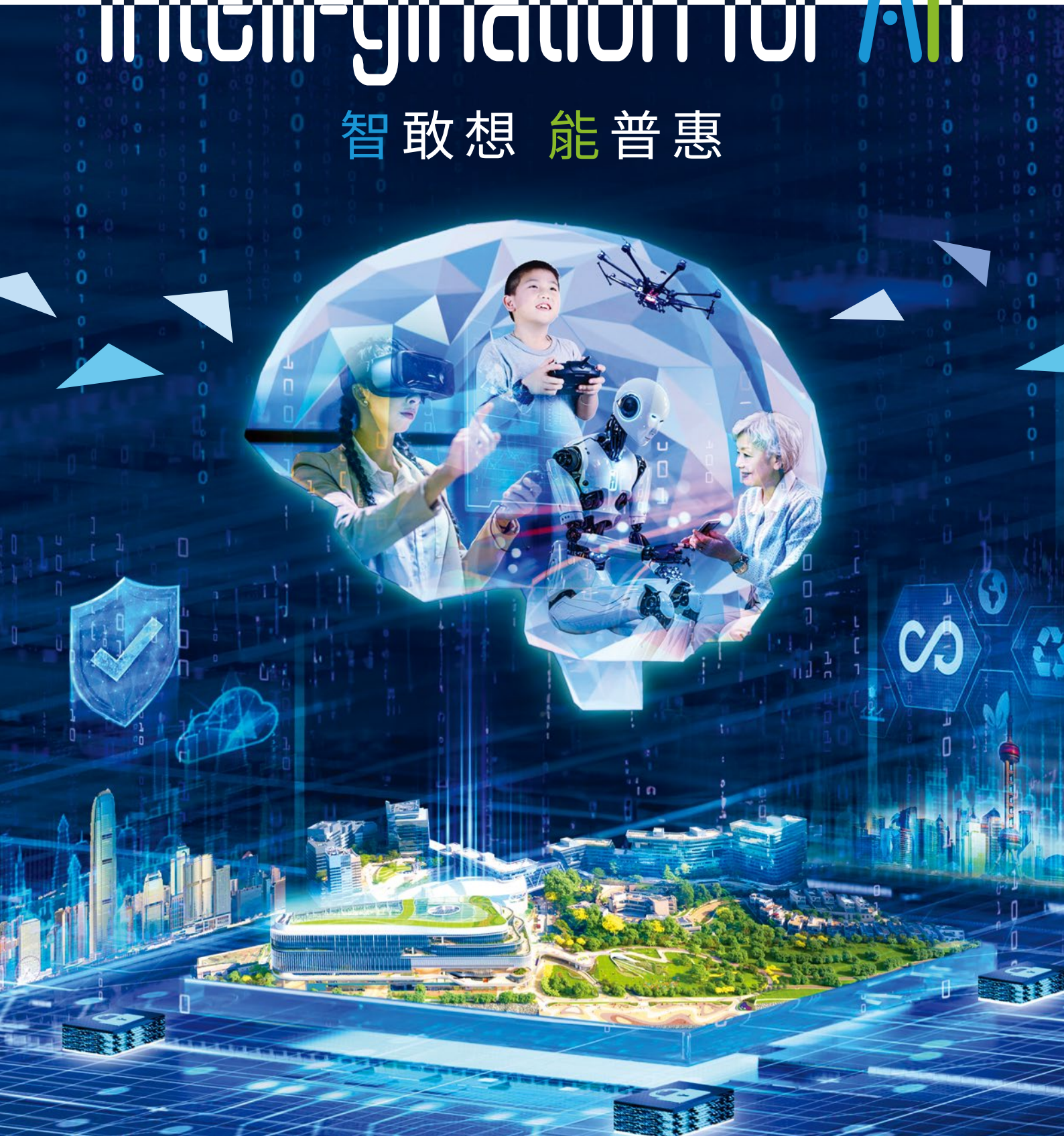
數碼港
Cyberport

Annual Report 2024/2025 年報

Intelli-gination for All

智敢想 能普惠





CONTENTS
目錄

Overview
概覽

02 Corporate Profile 企業概況

04 Annual Summary 年度概要

Board of Directors and Management
董事局與管理層

06 Chairman's Statement 主席的話

12 Chief Executive Officer's Report 行政總裁報告

18 Board of Directors 董事局

30 Corporate Information 公司資料

32 Management Team 管理團隊

34 Corporate Structure 公司架構

Strategic Focuses
策略重點

36 Digital Innovation and Industry Transformation 數碼創新與產業轉型

50 AI Ecosystem and Empowerment in Industries 人工智能生態圈與產業賦能

60 Digital Economy and Market Expansion 數字經濟與市場擴張

74 Entrepreneurship and Talent Cultivation 創業與人才培育

86 Environmental, Social and Governance 環境、社會及管治

98 Corporate Governance Report 企業管治報告

Report of the Directors and Audited Consolidated Financial Statements
董事局報告及經審計綜合財務報表

118 Report of the Directors 董事局報告

121 Independent Auditor's Report 獨立核數師報告

124 Audited Consolidated Financial Statements 經審計綜合財務報表

CORPORATE PROFILE
企業概況

Vision
願景

Cyberport is Hong Kong's digital tech hub and AI accelerator, with a vision to empower industry digitalisation and intelligent transformation, to promote digital economy and AI development, and to foster Hong Kong to be an international AI, innovation and technology (I&T) hub.

數碼港作為香港數碼科技樞紐及人工智能加速器，致力賦能產業數字化和智能化轉型，推動數字經濟和人工智能發展，並助力香港成為國際人工智能和創新科技中心。

Cyberport is Hong Kong's digital tech hub and AI accelerator, with a vision to empower industry digitalisation and intelligent transformation, to promote digital economy and AI development, and to foster Hong Kong to be an international AI, innovation and technology (I&T) hub. Cyberport gathers over 2,200 companies, including 11 listed companies and 10 unicorns. One-third of onsite companies' founders come from 26 countries and regions, while Cyberport companies have expanded to over 35 global markets.

Cyberport, with Hong Kong's largest AI Supercomputing Centre and AI Lab as the engine, has been building the AI ecosystem with industry-leading AI companies and over 400 AI and data science start-ups. Through development of tech clusters, namely AI, data science, blockchain and cybersecurity, Cyberport empowers industries across smart city and government, banking and finance, digital entertainment, culture and tourism, healthcare, education and training, property management, construction, transportation and logistics, green environment and more, while hosting Hong Kong's largest FinTech community. Commissioned by the HKSAR Government, Cyberport has implemented proof-of-concept and sandbox schemes, subsidisation for digital tech adoption, industry tech training and start-up incubation, to drive technology R&D, translation and commercialisation, thus propelling digital transformation and intelligent upgrade across industry and society.

Also as "State-level Scientific and Technological Enterprise Incubator" and Hong Kong's key incubator, Cyberport supports entrepreneurs with funding and office space, extensive networks of enterprises, investors, technology corporations and professional services for business growth and expansion to Chinese Mainland and overseas markets, all-round facilitation for landing in Hong Kong, talent attraction and cultivation, ready as a launchpad to take start-ups at any stages of development to the next level.

數碼港作為香港數碼科技樞紐及人工智能加速器，致力賦能產業數字化和智能化轉型，推動香港數字經濟和人工智能發展，並助力香港成為國際人工智能和創新科技中心。數碼港匯聚超過2,200間企業，包括11間上市公司及10間獨角獸企業；三分一園區企業創辦人來自26個國家及地區，數碼港企業亦已拓展至全球超過35個市場。

數碼港以全港規模最大的人工智能超算中心及人工智能實驗室為核心引擎，與多間業界領軍企業，及超過400間人工智能及數據科學初創企業，共同構建完善的人工智能生態圈。數碼港亦通過發展人工智能、數據科學、區塊鏈和網路安全等科技集群，賦能多元產業發展，涵蓋智慧城市及政務、銀行金融、數碼娛樂、文化旅遊、醫療健康、教育培訓、物業管理、建築工程、運輸物流及綠色環保等，並聚集香港最大的金融科技社群。數碼港亦獲香港特區政府委託，推行概念驗證和沙盒計劃、數碼科技應用資助、行業科技培訓及初創企業孵化，推動科技創新研發、轉化落地及商業化應用，加速社會業界的數字化轉型及智能化升級。

數碼港亦是「國家級科技企業孵化器」及香港主要的創業培育基地，為創業家提供資金及辦公空間，連結大型企業、投資者、科技公司及專業服務等龐大夥伴網絡，加速企業發展及拓展海內外市場，配合全方位的入駐支援服務、人才引進與培育計劃，助力處於不同發展階段的初創企業，邁向新高，成就非凡。



ANNUAL SUMMARY
年度概要

From seed funding to mentorship and incubation, from support for business expansion to connections with global networks of investors and partners, Cyberport provides holistic support to help entrepreneurs unlock their potentials and achieve extraordinary success. In the past year, Cyberport has made further progress in advancing the digital technology ecosystem, setting the stage for Cyberport start-ups to shine all over the world.

從提供種子資金到導師指導和創業培育，由支援業務擴展到連繫全球的投資者和合作夥伴，數碼港致力為創業家提供全方位支持，協助他們發揮創新潛能，成就非凡。過去一年，數碼港在推動數碼科技生態圈發展取得重大進展，為數碼港初創企業搭建世界舞台，讓他們大放異彩。

Entrepreneurial Community 初創社群



Total Companies
企業總數
2,200+

FinTech
金融科技
440+

Smart Living
智慧生活
850+

AI, Big Data & Robotics
人工智能、大數據及機械人
~400

onsite/駐園區：900+
offsite/非駐園區：1,200+

Digital Entertainment
數碼娛樂
~170

Non-local founders of onsite companies came from
駐園區企業的**非本地創辦人**來自
26 regions/countries
個地區／國家

223 **Female entrepreneurs** supported by CCMF & CIP
名女性創業家曾獲CCMF及CIP支持

Talent Cultivation 人才培育

CUPP participants (since launch)
CUPP參與人數(自計劃開始)
588

CCMF grantees & **CIP** incubatees
CCMF資助項目及**CIP**培育公司
290

GBA YEP entrepreneurship boot camp participants (since launch)
GBA YEP創業營參加人數(自計劃開始)
2,800+

Jobs provided at **Cyberport Career Fair** & Youth Internships
「數碼港互動招聘博覽」提供職位及青年實習
2,000+



Legends 標示

CUPP	Cyberport University Partnership Programme 數碼港・大學合作夥伴計劃	**CASP**	Cyberport Accelerator Support Programme 數碼港加速器支援計劃
CCMF	Cyberport Creative Micro Fund 數碼港創意微型基金	**MDSS**	Overseas/Mainland Market Development Support 海外及內地市場推廣計劃
CIP	Cyberport Incubation Programme 數碼港培育計劃	**CMF**	Cyberport Macro Fund 數碼港投資創業基金
		GBA YEP	Cyberport GBA Young Entrepreneurship Program 「數碼港大灣區青年創業計劃」

As at March 2025 截至2025年3月

Start-ups Achievements 初創企業成就



(Accumulated Figures 累計數字)

Funds raised by Community Start-ups
社群初創融資總額
HK$43,377M
(US$5,558M)

CMF & Co-investment total amount
CMF及共同投資總額
HK$1,941M
(US$248.85M)

Industry awards
行業獎項
1,700+

Intellectual property rights
知識產權
550+

Local and overseas accelerator admissions
本地及海外加速器入選者
280+

5 ***Listed Companies 上市公司*** GOGOX 多点DMALL 讯飞医疗 Xunfei Healthcare real diginex

7 ***Unicorns 獨角獸*** animoca BRANDS klook TNG TNG Fintech Group WeLab ZA CERTIK HASHKEY GROUP

3 ***Licensed Virtual Asset Trading Platforms 持牌虛擬資產交易平台*** HASHKEY GROUP HKVAX HKbitEX

2 ***Licensed Digital Banks 持牌數字銀行*** WeLab Bank ZA Bank

3 ***Licensed Virtual Insurers 持牌虛擬保險機構*** ZA Insure bowtie OneDegree

Industry Development 產業發展



Jobs created by **CIP** incubatees & alumni
CIP培育公司及畢業公司創造職位
1,594

Industry events supported by **MDSS** for non-local expansion (since launch)
MDSS支持拓展非本地市場的業界活動(自計劃開始)
766

320+ Incubatees expanded to the Mainland and
間培育公司拓展業務至內地及
35 overseas markets
個海外市場

Physical & virtual events/Participation
實體及虛擬活動／參與人次
155/30,860

3,500+
Tech solution adoptions
技術解決方案應用

As at March 2025 截至2025年3月

CHAIRMAN'S STATEMENT
主席的話

GenAI Video
GenAI 影片



As Hong Kong's digital tech hub and artificial intelligence (AI) accelerator, Cyberport is committed to supporting the Hong Kong SAR Government in building a leading innovation and technology (I&T) ecosystem, focusing on assisting community start-ups in emerging fields such as AI, blockchain, cybersecurity and data science. In addition, we continue to leverage Hong Kong's unique role as a "super-connector" and "super value-adder" to actively cultivate start-ups, attract funds and investments, and enhance Hong Kong's I&T ecosystem industries and overall development, and promote the integration of the new economy and the traditional economy, laying a solid foundation for future growth and prosperity.

作為香港的數碼科技樞紐和人工智能加速器，數碼港矢志支持香港特區政府建構蓬勃的創新科技（創科）生態圈，專注協助社群初創企業於人工智能、區塊鏈、網絡安全及數據科學等新興領域發展。此外，我們持續發揮香港作為「超級聯繫人」和「超級增值人」的獨特角色，積極培育初創企業、吸引資金和投資、提升香港創科生態產業及整體發展，並推動新經濟與傳統經濟融合，為未來增長和繁榮奠定堅實基礎。

Simon Chan, BBS, JP
Chairman

主席
陳細明，BBS, JP

We are living in an exciting era where society and economy are constantly being reshaped by breakthroughs in I&T. Hong Kong's I&T sector has been growing on the back of supportive Government policies designed to further boost the city's digital capabilities, and with plentiful opportunities emerging locally and across the Greater Bay Area, Chinese Mainland and Asia, Cyberport has continued striving to help transform Hong Kong into a global I&T hub.

Without a doubt, the most consequential development in I&T today is the lightning-fast rise of AI. As Hong Kong's digital tech hub and AI accelerator, our mission is to help spur the high-quality growth of the digital economy through cutting-edge advances like AI and Web3.0. We currently host over 400 start-ups specialising in AI and big data, regularly facilitating collaborations to find synergies in areas such as computing power development, large model construction, algorithms, data science and industry applications. In December 2024, we were proud to launch the **AI Supercomputing Centre (AISC)**, which is helping us build a comprehensive AI ecosystem, attract top companies and talent from around the world, and capitalise on the city's strengths in fundamental research and internationalisation en route to transforming the city into an international centre for AI and I&T. We are also supporting Government initiatives for additional investment in I&T, developing new quality productive forces, and supporting digital transformation of companies – including small and medium enterprises (SMEs) – to fuel growth at all levels of the economy.

我們身處於一個令人振奮的時代，社會及經濟都因為創科的急速發展而不斷重塑。政府致力提升香港數碼科技及創科產業的發展；而隨著香港、粵港澳大灣區、中國內地及亞洲湧現大量機遇，數碼港亦持續奮力協助香港轉型成為國際創科中心。

人工智能的快速崛起無疑是現時全球創科界最具影響力的發展領域。作為香港的數碼科技樞紐和人工智能加速器，數碼港致力於透過人工智能與Web3.0等前沿技術支持及推動數字經濟讓香港邁向高質量發展。現時匯聚超過400間專注人工智能及大數據研發的初創企業進駐數碼港，而我們亦會定期促進社群企業合作共創，在開發算力、大模型構建、演算法、數據科學和產業應用等領域締造協同效應。2024年12月，數碼港的**人工智能超算中心**正式投入營運，協助我們建立全面的人工智能生態系統，吸引海內外的頂尖企業與人才，並發揮香港基礎科研和國際化的優勢，助力香港發展為國際人工智能及創科中心。我們亦積極支持政府撥備更多資源至創科領域，發展新質生產力、支援中小企等各個企業進行數碼轉型，從而推動經濟多方面增長。



Prof Sun Dong, Secretary for Innovation, Technology and Industry (Centre); Ir Tony Wong, Commissioner for Digital Policy (third from left); Hendrick Sin, Chairman of the Committee of the AISS (third from right); Simon Chan, Chairman of Cyberport (fourth from left); Dr Rocky Cheng, CEO of Cyberport (fourth from right) and board members attended the opening ceremony of the AISC and AI Lab at AI Lab. Chief Executive John Lee also visited Cyberport's AISC and AI Lab to learn about the latest developments and achievements of Cyberport's AI ecosystem.

創新科技及工業局局長孫東教授（中間）、數字政策專員黃志光（左三）、人工智能資助計劃委員會主席冼漢迪（右三）、數碼港主席陳細明（左四）、數碼港行政總裁鄭松岩博士（右四）及董事局成員等嘉賓蒞臨數碼港人工智能實驗室，參與「人工智能超算中心及人工智能實驗室」開幕典禮。行政長官李家超亦到訪數碼港，參觀人工智能超算中心及人工智能實驗室，了解數碼港人工智能生態圈最新發展及成果。

Cyberport has been actively performing its role as the "State-level Scientific and Technological Enterprise Incubator". It attracts international entrepreneurs and innovators seeking access to the local and regional markets and helps homegrown talent explore rewarding global expansion opportunities. In addition, Hong Kong remains one of the world's best and freest places to do business, with strong rule of law and the benefit of "one country, two systems". In 2024–2025, we continued leveraging the city's dual role as a "super-connector" and "super value-adder" to benefit the I&T sector and the wider economy. We also successfully continued nurturing start-ups, attracting funding and investment, enhancing and expanding Hong Kong's I&T ecosystem, and driving the integration of new and traditional economies to lay a robust foundation for future growth and prosperity.

數碼港積極發揮「國家級科技企業孵化器」的角色，吸引有志打入香港及地區市場的國際企業家和創新者，同時協助本地人才探索有價值的全球擴張機遇。此外，香港坐擁成熟法治制度和「一國兩制」的優勢，繼續成為全球其中一個最適合經商的自由經濟體。2024-2025年度期間，我們繼續發揮香港作為「超級聯繫人」和「超級增值人」雙重角色帶來的優勢，惠及創科產業及整體經濟發展。我們亦成功繼續培育初創企業、吸引資金和投資、改善和擴充香港創科生態，並推動新經濟與傳統經濟融合，為未來增長和繁榮奠定堅實基礎。



Simon Chan, Chairman of Cyberport, joined the business delegation led by Chief Executive, John Lee, on a visit to Qatar and Kuwait in May 2025, and fully supports Hong Kong efforts to foster I&T and economic cooperation in the Belt and Road markets, strengthen exchanges and cooperation with the Middle East, and promote the I&T development between the two regions.

數碼港主席陳細明於2025年5月隨行政長官李家超率領的商貿代表團訪問卡塔爾及科威特，全力支持香港與「一帶一路」市場的創科與經貿合作，促進與中東地區的交流及互動，推動兩地創科產業蓬勃發展。

GenAI Video
GenAI 影片

A year of achievement

This year, Cyberport's community grew to more than 2,200 companies, including 11 listed companies and 10 unicorns. This impressive collection of tech and entrepreneurial talent also garnered widespread industry recognition; at the Hong Kong ICT Awards 2024, for instance, 31 start-ups clinched a record 36 awards in categories such as AI, FinTech, Smart City and digital entertainment. In total, our community start-ups demonstrated its excellence by taking home over 1,700 awards in Hong Kong and around the world.

成就斐然　碩果累累

年內，數碼港社群企業突破2,200間，其中包括11間上市公司及10間獨角獸企業。我們的創科及創業人才亦獲得業界廣泛認可：例如在2024香港資訊及通訊科技獎中，便有31間數碼港初創企業共獲破紀錄的36個獎項，遍佈人工智能、金融科技、智慧城市及數碼娛樂等範疇，成績斐然。數碼港社群初創企業在本地及全球累計獲授逾1,700個獎項，充分展現我們在創科領域的卓越成績。

The **AISC**, the largest scale supercomputing centre in Hong Kong, is supported by the HK$3 billion **AI Subsidy Scheme (AISS)**, which enables innovators to harness the AISC's computing power and achieve breakthroughs. Two other programmes were expanded this year: The FinTech Proof-of-Concept (PoC) Subsidy Scheme has become the **Green and Sustainable FinTech PoC Funding Support Scheme** to promote R&D and commercialisation of Green FinTech solutions, and the **Digital Transformation Support Pilot Programme** now covers additional industries to help more SMEs adopt ready-to-use digital solutions and accelerate digital transformation.

香港目前規模最大的**人工智能超算中心**，配合特區政府撥款30億港元的**人工智能資助計劃**支持，令創新者可善用算力，取得突破性成果。此外，年內亦有兩項資助計劃獲擴展，包括「拍住上」金融科技概念驗證測試資助計劃，已升級為**綠色和可持續金融科技概念驗證測試資助計劃**，助力研發綠色金融科技解決方案並進行商業化；而**數碼轉型支援先導計劃**現時覆蓋更多行業，以協助更多中小企應用現成的數碼科技方案，加速數碼轉型升級。



Simon Chan, Chairman of Cyberport (fifth from right, front row), Dr Rocky Cheng, CEO of Cyberport (Centre, front row), Eric Chan, Chief Public Mission Officer of Cyberport (fifth from left, front row), alongside other Cyberport staff to congratulate the award-winning community members at the awards presentation ceremony of the 2024 Hong Kong ICT Awards.

數碼港主席陳細明（前排右五）、行政總裁鄭松岩博士（前排中間），以及首席公眾使命官陳思源（前排左五），連同一眾數碼港社群成員於2024香港資訊及通訊科技獎頒獎典禮現場合影。

Supporting start-ups through fundraising

In 2024–25, numerous Cyberport community companies either went public or secured valuable funding. Hong Kong Stock Exchange IPOs included **Xunfei Health** and **Dmall**, while **Diginex**, the parent company of Cyberport Incubation Programme alumnus Diginex Solutions (HK) Limited (DSL), and **Real Messenger** successfully listed on the NASDAQ. During the year, a total of 33 community members received funding totaling over HK$2,800 million. These achievements highlight the investment community's confidence in Hong Kong's innovation and technology companies.

The **Cyberport Macro Fund (CMF)** remains one of our most important funding vehicles for start-ups. As at 31 March 2025, the CMF had invested in 28 outstanding Cyberport start-ups (including joint investments), with a total financing amount of over HK$1.94 billion (approximately US$248 million) and a co-investment ratio of 1:9.

Promoting growth through collaboration

Cyberport has been working hard to strengthen relationships between the local I&T industry and leading and emerging markets outside Hong Kong. During the year, we signed several new Memoranda of Understanding (MoUs) to promote initiatives in areas such as AI, Web3.0, FinTech, Smart City, green finance, the low-altitude economy and more. These included MoUs with the **China Academy of Information and Communications Technology**; the **Authority of Qianhai Shenzhen–Hong Kong Modern Service Industry Cooperation Zone**; **Grand Union of Innovation Service Platform (Anhui Province) Co., Ltd.**; the **Hong Kong Alumni Association of Beijing Universities**; the **People's Government of Shangcheng District of Hangzhou City**; **Beijing Zhongguancun Science City Innovation Development Co., Ltd.**; **Industrial and Commercial Bank of China (Asia) Limited**; **Sunwah Group Limited**; **Cisco**; **Ricoh Hong Kong Limited**; **the Shenzhen–Hong Kong Union for Promoting Science and Technology (SZHKTECH)**; **The Hong Kong Polytechnic University (PolyU)**; and **KC Smart Mobility** and **EHang**. We also expanded our partnership with **Hang Seng Bank**.

融資支援　初創企業

2024/25年度，多間數碼港社群企業成功上市或獲得大額注資，包括**訊飛醫療**與**多點數智**等企業於港交所成功上市；數碼港培育計劃畢業生Diginex Solutions (HK) Limited (DSL)的母公司**Diginex**，以及**Real Messenger**成功於納斯達克上市。年內，共有33家社群企業獲得注資，總額超過28億港元，突顯投資界對香港創科企業的信心。

我們繼續透過**數碼港投資創業基金**為初創企業提供融資。截至2025年3月31日，基金已投資28間優秀的數碼港初創企業（包括共同投資在內），投資總額超過19.4億港元（約2.48億美元），引資比例為1:9。

協作成長　邁向共贏

數碼港一直努力加強本地創科產業與香港以外的領先及新興市場之間的聯繫。年內，我們簽署多份全新的合作備忘錄，以推動人工智能、Web3.0、金融科技、智慧城市、綠色金融、低空經濟等領域蓬勃發展，包括**中國信息通信研究院**、**前海深港現代服務業合作區管理局**、**科大矽谷服務平台（安徽）有限公司**、**香港北京高校校友聯盟**、**杭州市上城區人民政府**、**北京中關村科學城創新發展有限公司**、**中國工商銀行（亞洲）有限公司**、**新華集團有限公司**、**思科**、**理光（香港）有限公司**、**深港科技合作促進會**、**香港理工大學**，以及**冠忠智慧出行**與**億航智能**。我們亦已擴大與**恆生銀行**合作備忘錄的合作範疇。



The strategic enterprise partner of the HKSAR Government, iFLYTEK, and its subsidiary Xunfei Healthcare celebrated the grand opening of their international headquarters at Cyberport. Just six months after landing in Cyberport, Xunfei Healthcare was successfully listed in Hong Kong and become a constituent of the Hang Seng Composite Index.

香港特區政府重點企業夥伴科大訊飛及旗下訊飛醫療，在數碼港園區的國際總部隆重開幕。訊飛醫療在落戶數碼港半年後，已成功在香港上市，並納入恒生綜合指數成份股。

Cyberport once again signed an MoU with Qianhai Authority Building on the existing cooperation, both parties will integrate their resources to provide all-rounded support to the I&T enterprises in both cities and to jointly promote I&T collaboration between Hong Kong and the Qianhai Cooperation Zone.

數碼港與前海管理局再度簽署合作備忘錄，雙方將在現有合作基礎上，整合優勢資源，為兩地創科企業提供全方位支持，共同促進香港與前海深港合作區、深圳市以至大灣區的科技創新合作。



Fostering international I&T relations

We take our role as ambassadors for the Hong Kong I&T industry seriously. I was honoured to join the business delegation led by HKSAR Chief Executive John Lee to Qatar and Kuwait to foster cooperation among Belt and Road markets. In addition, Cyberport led a delegation of start-ups to Spain and Portugal during a visit organised by the Innovation, Technology, and Industry Bureau. We also accompanied Financial Secretary, Paul Chan, on another visit to Madrid and London. Furthermore, we led a group of start-up representatives to participate in the Hong Kong Trade Development Council's "Think Business, Think Hong Kong" Symposium in Jakarta, Indonesia, further consolidating Hong Kong's position as an international I&T hub. In Hong Kong, we were pleased to host 251 visits by GBA, Mainland and overseas government dignitaries, company executives, trade organisations and more.

促進國際　創科聯繫

數碼港切實履行香港創科業界主要推手的職責。年內，我有幸隨行政長官李家超率領的商界代表團前往卡塔爾和科威特，推動香港與「一帶一路」市場的合作。此外，數碼港曾在創新科技及工業局的組織下，與多間初創企業代表訪問西班牙和葡萄牙；亦曾隨財政司司長陳茂波先後訪問西班牙馬德里和英國倫敦；及聯同一眾初創企業代表前往印尼雅加達參加香港貿易發展局舉辦的「成就機遇・首選香港」活動，進一步鞏固香港的國際創科中心地位。香港方面，我們欣然接待了來自粵港澳大灣區、內地及海外的政府要員、企業高層及貿易組織等的251次來訪。



(Right photo) Financial Secretary Paul Chan (fifth from right) attended the "Think Business, Think Hong Kong" Symposium in Jakarta, during which Mr Chan took a group picture and exchanged views with Cyberport management and the participating start-ups.

(右圖)財政司司長陳茂波(右五)出席於雅加達舉行的「成就機遇・首選香港」活動，期間與數碼港的管理層及初創企業進行大合照及交流。

Building "Brand Hong Kong"

Throughout the year, Cyberport organised or participated in 155 high-profile conferences and events to support our start-ups and Hong Kong's growing role as an international I&T centre. The **Digital Economy Summit 2024**, organised in conjunction with the HKSAR Government, brought together over 100 leaders from around the world to discuss smart technologies, innovations and applications. More than 4,000 people attended the event in person and online.

Fundraising is vital to a start-up's success. In 2024, the **Cyberport Venture Capital Forum**, our biggest event of the year connecting start-ups with investors, attracted more than 2,600 participants. It also facilitated over 350 one-on-one matching meetings between investors and start-ups.

More than 3,500 participants gathered at Cyberport's annual **Digital Entertainment Leadership Forum 2024** to explore how AI and Web 3.0 technologies are shaping the future of digital entertainment. In addition to forums and talks by leading experts, the event also featured the "AI Everywhere Robotics Esports Invitational 2024" plus immersive experiences.

著力打造　「香港品牌」

過去一年，數碼港舉辦或參與155場高規格的會議及活動，以支持本地初創企業，並推動香港提升作為國際創科中心的影響力。與香港特區政府合辦的**2024數字經濟峰會**匯聚超過100位來自世界各地的業界領袖，成功吸引逾4,000人透過線上及線下方式參與，就智慧科技、創新和應用議題與行業和公眾分享及交流。

另一方面，融資對初創企業的成功至關重要。2024年，我們的旗艦活動**數碼港創業投資論壇**致力為初創企業和投資者穿針引線，成功吸引逾2,600人參與，更促成超過350場投資者和初創企業之間的融資配對會議。

此外，逾3,500名參加者共聚數碼港的年度盛事**「2024數碼娛樂領袖論壇」**亦成功舉辦，邀請業界探討人工智能和Web3.0如何塑造數碼娛樂的未來。是次活動除了邀請到頂尖專家進行論壇和演講外，更舉辦AI Everywhere Robotics Esports Invitational 2024以及多項沉浸式體驗活動。

At the "AI Safety, Trust, and Responsibility (AI STR)" Forum, Cyberport Chairman Simon Chan highlighted Cyberport's significant achievements over the past year in building an AI ecosystem, including the launch of Hong Kong's largest-scale Cyberport AI Supercomputing Centre and the establishment of Cyberport's AI Lab.

於「人工智能安全、可信、負責任」論壇上，數碼港主席陳細明表示數碼港過去一年在構建人工智能生態圈方面取得顯著的成績，包括已投入服務、香港目前規模最大的數碼港人工智能超算中心，以及數碼港人工智能實驗室。



The Cyberport community also maintained strong presence at industry events, including hosting a thematic breakout session at the **9th Belt and Road Summit**; co-organising for the first time the **AI Safety**, **Trust**, **and Responsibility (AI STR) Forum with WDTA & IASTIC**, an event that also served as the Hong Kong session of the AI Action Summit 2025 in Paris; leading a group of 25 community start-ups to **InnoEX 2024**, an I&T mega event; leading 33 start-ups to **Learning & Teaching Expo 2024**, Asia's largest education expo and Hong Kong's annual signature event for educators; supporting the **Hong Kong FinTech Week**, which was attended by over 30,000 finance and tech professionals; participating in the **2024 World Artificial Intelligence Conference** with eight AI-focused community start-ups; and serving as official FinTech Partner for the prestigious **Asian Financial Forum 2025**.

數碼港社群同時積極參與行業活動，包括**第九屆「一帶一路高峰論壇」**；並首次聯同**世界數字科學院及國際院士科創中心舉辦「人工智能安全、可信和負責任論壇」**，而該論壇亦為於巴黎舉行的全球人工智能行動峰會2025的香港分會場；此外亦帶領25間社群初創企業參與創科盛事**「香港國際創科展2024」**；帶領33間社群初創企業參與亞洲頂尖教育博覽、香港年度大型教育盛事**「學與教博覽2024」**；並支持為期兩日、逾30,000名金融科技業界人士參與的**「香港金融科技周」**；並率領8間以人工智能為主要業務的社群初創企業參與**「2024世界人工智能大會」**；同時繼續擔任**「亞洲金融論壇2025」**的官方金融科技合作夥伴。

Looking ahead

Cyberport is committed to supporting the HKSAR Government in building a leading digital economy ecosystem, focusing on supporting our community pursue innovative new solutions in emerging areas including AI, blockchain, cybersecurity and data science. The Cyberport 5 expansion project will add 40 percent of Cyberport's current gross floor area and cater to the needs of next-generation tech enterprises with smart offices. Moreover, the supercomputing power of the AISC will be enhanced this year to cope with the needs of the enterprises in Hong Kong on supercomputing power. We are also exploring the development of a new digital technology hub in the Northern Metropolis to foster closer regional exchange.

Our world-class facilities and tireless endeavours to promote the local I&T industry will also continue to help us incubate promising start-ups and technologies, draw international talent to Hong Kong, and further promote the integration of the city's new and traditional economies.

展望未來

數碼港矢志支持香港特區政府建構領先的數字經濟生態圈，專注協助社群初創企業於人工智能、區塊鏈、網絡安全及數據科學等新興領域發展。數碼港第五期擴建工程將為園區增加約40%總樓面面積，滿足新一代科技企業對智慧辦公室的需求。人工智能超算中心的算力亦於年內進一步提升，以應對本港企業對算力的需要。我們亦正探討於北部都會區開發一個全新的數碼科技樞紐，以促進更緊密的區域交流。

數碼港坐擁世界級設施，多年來不吝推動本地創科行業發展，協助培育出潛力無限的本地初創企業與科技、吸引國際人才來港落戶，同時促進香港新經濟與傳統經濟的加速融合。

Thanks and acknowledgements

I would like to take this opportunity to express my sincere gratitude to the Board of Directors for their invaluable guidance, and to warmly welcome our newly joined members. My heartfelt thanks also go to the Cyberport management team, staff, and partners for their unwavering contributions to another productive year. Looking ahead, I am eager to collaborate with more organisations and sectors, including our ever-growing community of Cyberport start-ups, as we work together to realise the vision of establishing Hong Kong as a global hub for AI and I&T and contribute to the nation's high-quality development through the innovative momentum.

由衷致謝

我謹藉此機會衷心感謝董事局作出的寶貴指導，並歡迎新加入的成員。我亦想向數碼港管理層、員工及合作夥伴致以謝意，感謝大家為本年度再創佳績所作出的不懈貢獻。展望未來，我期待與更多團體及界別衷誠合作，包括與日益壯大的數碼港初創企業社群攜手，共同實現香港成為全球人工智能和創科中心的願景，以創新動能貢獻國家的高質量發展。

CHIEF EXECUTIVE OFFICER'S REPORT
行政總裁報告

GenAI Video
GenAI 影片



Hong Kong is in the midst of a transformative period marked by rapid advances in innovation and technology (I&T). In 2024–25, Cyberport continued working tirelessly in support of the HKSAR Government's initiatives to turn the city's I&T sector into a key economic driver. Our community made progress in areas like AI, FinTech, GreenTech, EdTech, Smart Living, the low-altitude economy (LAE) and more, backed by Cyberport's critical role as an incubator. The future for AI in Hong Kong is particularly bright following the launches of Cyberport's **AI Supercomputing Centre (AISC)** and the Government-funded **Artificial Intelligence Subsidy Scheme (AISS)**, both of which will play key roles in establishing the city as a new force for this game changing technology. Elsewhere, we continued to attract leading companies from around the world to establish operations on campus, further deepening and enhancing Hong Kong's I&T ecosystem. The state-of-the-art **Cyberport 5 expansion project** was topped out at the end of 2024, bringing this important part of Hong Kong's future I&T infrastructure one step closer to completion in 2025. Meanwhile, our talent development programmes continued to feed the pipeline of future I&T leaders.

香港正處於以創新科技為主導的轉型期。於2024/25年度，數碼港繼續不遺餘力配合香港特區政府，推動創科成香港主要經濟發展動力的各項舉措。在數碼港作為孵化器的重要角色支持下，社群企業在人工智能、金融科技、綠色科技、教育科技、智慧生活及低空經濟等領域均取得積極進展。隨著數碼港**人工智能超算中心**投入服務和政府資助的**人工智能資助計劃**的推出，香港的人工智能前景一片光明。這兩項舉措將會是推動香港成為這項劃時代科技的新興力量之關鍵元素。此外，我們繼續吸引全球領先企業進駐園區，進一步深化及擴展香港的創科生態系統。先進的**數碼港五期擴建工程**已於2024年底封頂，標誌著這項香港未來創科基礎設施的重要組成部分更接近2025年竣工目標。同時，我們的人才培育計劃繼續著力培養未來的創科領袖。

Dr Rocky Cheng, JP
Chief Executive Officer

行政總裁
鄭松岩博士, JP

Cyberport community enjoys another productive year

As at 31 March 2025, Cyberport hosted over 2,200 start-ups, including seven unicorns, five listed companies and the largest Web3.0 community in Hong Kong. Together, these companies have raised a cumulative total of over HK$43.4 billion (US$5.58 billion). The Cyberport Macro Fund (CMF), launched in 2016, has achieved a healthy co-investment ratio of over 1:9 that demonstrates high investor confidence in the growth potential of Cyberport incubatees.

Our community developed 20 intellectual properties this year for a total of 543, underscoring the world-class R&D innovation that takes place at Cyberport. Twenty-one companies expanded to new markets in Chinese Mainland, Asia, Australia, Europe and the Middle East, growing their businesses and exporting the Hong Kong brand abroad.

Cyberport start-ups received 178 awards this year, including 64 at the national and international levels. Overall, our community has received 1,730 recognitions for outstanding achievement in I&T, including the"FinTech Grand Award"and 27 other awards at the Hong Kong ICT Awards, 12 awards from the ETNet Smart Living Partnership Awards and nine accolades at the PropTech Excellence Awards. Also, 43 start-up leaders were named to high-profile "leaders to watch" lists, including two who were included among Deloitte's "Technology Fast 50 Outstanding Female Entrepreneurs".

AI driving the future of I&T

Cyberport supports the Government's strategic direction to expedite I&T development for the creation of new, high-quality economic drivers. As Hong Kong's leading AI accelerator with over 400 AI-related start-ups, among which over 120 AI companies over the past year, we are proud to be spearheading initiatives that are advancing the local industry and pushing the city to the forefront of global tech.

Cyberport's **AISC**, the largest of its kind in Hong Kong, launched in December 2024. Its computing power will increase to 3,000 PFLOPS in 2025, making it an immensely potent tool and our core engine for building a comprehensive AI ecosystem. Meanwhile, the AI Lab's considerable R&D capabilities will help businesses develop innovative technologies and attract projects and talent from Chinese Mainland and around the globe.

數碼港社群再創豐碩成果

截至2025年3月31日，數碼港已有超過2,200間社群企業，其中包括7間獨角獸企業和5間上市公司，以及全港最大的Web3.0社群。這批公司累計融資額增至逾434億港元(55.8億美元)。而2016年成立的「數碼港投資創業基金」於年內的引資比率高達1：9，表現穩健，顯示投資者對數碼港培育公司的增長潛力充滿信心。

社群成員於年內成功獲得20項知識產權，總數已突破543項，彰顯數碼港的世界級研發創新能力。21間企業拓展至新市場，足跡遍佈中國內地、亞洲、澳洲、歐洲及中東，成功將香港品牌推向世界。

數碼港初創企業今年獲授178個獎項，其中64個為國家級或國際級獎項，累計已獲授1,730項殊榮，橫跨不同創科領域，其中包括在「香港資訊及通訊科技獎」榮獲「金融科技大獎」等27個獎項；於《經濟通》「智慧生活夥伴大獎」榮獲12個獎項；以及於「PropTech Excellence Awards」榮獲9個獎項。此外，43位領導社群初創企業的創科菁英被列入多個備受矚目的「值得關注的領袖」名單，其中兩位更榮獲德勤「香港高科技高成長50強」的「傑出女性創業家」殊榮。

人工智能推動創科未來

數碼港全力支持特區政府加快創科發展的策略方向，創造嶄新且高質量的經濟發展驅動力。作為香港領先的人工智能加速器，已匯聚超過400間專注人工智能相關業務的初創企業及科技公司落戶數碼港，當中超過120間人工智能企業於去年落戶，能夠帶頭引領本地產業發展，並將香港推向全球科技前沿。

全港最大的數碼港**人工智能超算中心**已於2024年12月投入服務，其算力總容量將於2025年內提升至3,000 PFLOPS，成為我們建構全面人工智能生態系統的強大工具和核心引擎。同時，人工智能實驗室的研發能力不但有助企業開發創新技術，亦吸引來自中國內地及世界各地的專案和人才來港。



GenAI Video
GenAI 影片

The AI Lab launched brings together the R&D capabilities of AI ecosystem partners in Hong Kong, providing them with an interactive space to showcase AI solutions and launch service products. Nearly 15 companies showcased their innovations at the ceremony, including local start-ups, strategic enterprises based at Cyberport, and ecosystem partners, to facilitate AI-related R&D and collaborations.

數碼港啟用的人工智能實驗室，集結本地人工智能生態夥伴企業的研發實力，為展示人工智能方案、發表服務產品等提供互動空間，當中展出的科研成果來自本地初創公司、落戶數碼港的重點企業及數碼港生態夥伴等近15間企業，旨在促進人工智能相關研發及合作。

Supporting the **AISC** is the AISS, a HK$3 billion, three-year Government-funded initiative that provides financial support for eligible organisations seeking to utilise the AISC to achieve breakthroughs. As at July 2025, 15 projects had been approved for funding. In February 2025, Cyberport also signed a Memorandum of Understanding (MoU) with the World Digital Technology Academy and International Academicians Science & Technology Innovation Centre to promote best practices in AI safety, trust and responsibility.

政府亦透過30億元、為期三年的**人工智能資助計劃**為尋求利用人工智能超算中心實現科研突破的合資格機構提供財政支援，讓各界可善用超算中心的算力。截至2025年7月，已有15個項目獲批資助。2025年2月，數碼港亦與世界數字科學院及國際院士科創中心簽署合作備忘錄，以推廣人工智能安全、可信與負責任的最佳實踐。

The increasingly widespread application of AI means unprecedented challenges and opportunities for cybersecurity. Cyberport is committed to creating an advanced cybersecurity ecosystem for Hong Kong and has been working closely with the HKSAR government and the city's I&T industry to help enhance local cybersecurity capabilities. Currently, Cyberport brings together over 30 leading cybersecurity technology companies that offer a range of unique products and services, including AI-powered detection and analysis of vulnerabilities, risk assessment for large AI models, blockchain and digital asset security auditing, cryptocurrency attack tracking, and the provision of cyberthreat intelligence models. Additionally, Cyberport and its community enterprises continue to collaborate with the government and industry to host activities such as attack and defense drills, vulnerability testing and industry forums, where participants share the latest technologies in cybersecurity protection. These events also promote the innovative use of AI to help Hong Kong develop into a smart city backed by a high level of cybersecurity.

與此同時，隨著人工智能應用日益普及，網絡安全面臨前所未有的挑戰與機遇。數碼港一直與特區政府及業界密切互動，致力為香港打造先進的網絡安全生態，助力提升香港業界網絡安全的實力。現時數碼港匯聚超過30間網絡安全的領先科技企業，提供各具特色的產品和服務，包括利用AI偵查分析網絡安全漏洞、檢測AI大模型風險、審查區塊鏈及數字資產安全、追蹤虛擬貨幣攻擊，以及網路威脅情報大模型等。同時，數碼港及社群企業，持續與特區政府及業界舉辦攻防演練、網絡安全漏洞測試、業界論壇等實戰及交流活動，分享網絡安全防護的最新技術，並推動善用AI力求創新突破，助力香港發展成為具高水平網絡安全的智慧城市。

Cyberport is also a leading force in digital asset technology, with more than 280 companies from Hong Kong, Chinese Mainland and around the world engaged in blockchain, digital assets, smart contracts and Web 3.0 taking up residence in our community. This roster includes the unicorns Animoca Brands, a blockchain gaming company; HashKey, a digital asset financial services group; and CertiK, a blockchain cybersecurity company.

數碼港亦是數字資產技術的領導力量，逾280間來自香港、中國內地及世界各地從事區塊鏈、數字資產、智能合約及Web3.0企業入駐園區，包括區塊鏈遊戲公司Animoca Brands、虛擬資產金融服務集團HashKey以及區塊鏈網絡安全公司CertiK等獨角獸企業。

Key clusters continue to thrive

Cyberport's start-up community operates in areas that impact virtually all facets of society. In 2024–2025, we continued to provide these enterprises with the exposure, networks and resources they need to succeed.

重點集群發展蓬勃

數碼港的初創企業社群業務領域廣泛，橫跨社會不同層面。於2024–2025年度，我們繼續為這些企業提供成功所需的曝光機會、網絡及資源。

Smart City

This cluster features over 900 companies spanning EdTech, GreenTech, HealthTech, GeronTech, PropTech, LAE, Smart Mobility and more, all working to advance Hong Kong's digital transformation into a Smart City.

智慧城市

智慧城市集群現已匯聚超過900間公司，涵蓋教育科技、綠色科技、健康科技、樂齡科技、房地產科技、低空經濟、智慧出行等領域，致力推動香港轉型成為智慧城市。

We were delighted to celebrate the achievements of the first cohort of **"Smart-Space PropTech"**, Hong Kong's first PropTech co-working space, which was co-organised by Cyberport and the Hong Kong Housing Society (HKHS). The HKHS has already adopted solutions developed by 13 start-ups. Fourteen more start-ups are working in areas including tenancy abuse, security, waste management and more.

數碼港亦樂見與香港房屋協會(房協)合辦的全港首個房地產科技共享工作室**「Smart-Space PropTech」**首批進駐的13間初創企業取得豐碩成果，有關初創企業研發的創新解決方案已獲房協採用，而新一批14間初創企業亦正專注研發有關打擊濫用公屋、提升保安工作效率及改善廢物回收等領域的解決方案。



The participating start-ups of the first and second cohort of the PropTech Proof-of-Concept Programme took a group picture with the management of Hong Kong Housing Society and Cyberport at the ceremony.

「房地產科技概念驗證計劃」的第一期及第二期初創企業與房協及數碼港的管理層在典禮上拍照留念。

The LAE – economic activities in airspace below 1,000 metres – has become a major area of focus, and Cyberport is actively building a thriving LAE ecosystem to support this exciting new industry's development. As a venue partner for the **"Low-Altitude Economic Regulatory Sandbox"** pilot project, Cyberport is continuously optimising its drone take-off and landing facilities, and collaborating with air traffic management experts to install monitoring radar in preparation for future testing of the local low-altitude management system. Furthermore, Cyberport has launched dedicated sites for drone flight training and competitions to enhance the skills of relevant personnel in the region. Cyberport also provides different terrains and development densities to simulate diverse application scenarios and is expanding collaborations with various industry organisations and startups. This includes promoting the research and development and application of electric vertical take-off and landing aircraft (eVTOL) and conducting tests on hydrogen-powered drones to improve environmental performance.

低空經濟(即在1,000米以下空域進行的經濟活動)已成為重點發展領域。數碼港正全力構建日益蓬勃的低空經濟生態圈以支持產業發展。數碼港作為**「低空經濟監管沙盒」**試點項目的場地夥伴，持續優化無人機起降場設備，並與空管系統專家合作安裝監測雷達，為未來本港的低空管理系統測試做好準備。此外，數碼港啓用無人機飛行訓練及比賽專用場地，助力本港提升相關人員的技術水平。數碼港亦提供更多不同地形及發展密度的區域作為豐富的模擬應用場景，著力與不同業界機構及初創企業拓展合作，包括推動無人駕駛電動垂直起降飛行器(eVTOL)的研發及應用；研究氫能源無人機應用測試，提升環保效能。

FinTech

At over 440 companies, Cyberport hosts the largest FinTech community in Hong Kong. Many of these community members made a splash at ninth **Hong Kong FinTech Week**, with 30 promoting their solutions to more than 30,000 finance and technology professionals. During the event, we also announced the launch of the **Cyberport Blockchain Support Portal (CBSP)** to facilitate the landing of blockchain protocols in Hong Kong. Polkadot and Avalanche, the two leading protocols in the Web3.0 industry, were named as the initial partners.

金融科技

數碼港擁有香港最大的金融科技社群，匯聚超過440間公司。多間社群企業在第九屆香港**金融科技周**大放異彩，其中30間更於活動期間向30,000多名金融與科技領域的專業人士推廣其解決方案。此外，我們亦於活動期間宣布推出**「數碼港區塊鏈支援平台」**，以促進區塊鏈基礎層(又稱協議層)落戶香港。Web3.0產業兩大領先區塊鏈協議層Polkadot及Avalanche已加入成為平台的首批合作夥伴。

We were once again the official FinTech partner of the **Asian Financial Forum**, where over 30 Cyberport start-ups shared their cutting-edge FinTech solutions with government, business and finance leaders. The event also marked the kick off of the **Green and Sustainable FinTech Proof-of-Concept Funding Support Scheme**, a project launched by the Financial Services and the Treasury Bureau and administered by Cyberport to promote green and sustainable FinTech development in Hong Kong. The year also saw Cyberport and two start-ups join the Hong Kong Monetary Authority's **Project Ensemble wCBDC (wholesale central bank digital currency) Sandbox**, where we are partnering in the"Green and Sustainable Finance"track in areas such as electric vehicle charging and alternative assets.

我們再度成為**「亞洲金融論壇」**的金融科技合作夥伴，並率領超過30間數碼港初創企業參與論壇，與政府、商界和金融界領袖分享其尖端金融科技解決方案。**「綠色和可持續金融科技概念驗證測試資助計劃」**亦於論壇期間正式啟動。計劃由財經事務及庫務局推出，並由數碼港負責管理，旨在推動香港綠色和可持續金融科技領域的發展。數碼港與兩間社群初創企業亦於年內加入香港金融管理局的**批發層面央行數碼貨幣(wCBDC)項目Ensemble「沙盒」計劃**，在「綠色及可持續金融」領域開展關於電動車充電和另類資產的合作。

Digital Entertainment

Digital entertainment and e-sports hold massive appeal, particularly among younger demographics. The Cyberport cluster has around 170 start-ups and tech companies working in related areas like arts, culture, tourism, sports and more. To help this cluster grow, Cyberport once again organised the annual **Digital Entertainment Leadership Forum**, where more than 3,500 attendees participated in events inspired by the theme"Imaginary Fairground: AI-Powered Entertainment in the Web3.0 Era. Over 60 international and local industry leaders and celebrities also discussed the transformative potential of AI and Web3.0 technologies in shaping digital entertainment.

數碼娛樂

數碼娛樂及電競產業發展蓬勃，在年輕群體中尤具吸引力。數碼港的數碼娛樂集群現時擁有約170間初創企業和科技公司，橫跨藝術、文化、旅遊、體育等相關領域。為協助這個集群發展壯大，數碼港於再次舉辦一年一度的**「數碼娛樂領袖論壇」**，邀請逾3,500名人士共同參與以「想像遊樂園：人工智能驅動Web3.0娛樂創新」為主題的連串活動。超過60位來自本地及國際的企業代表及星級講者亦在論壇期間談論人工智能和Web3.0技術在塑造數碼娛樂領域的顛覆性潛力。



Group photo of Dr Rocky Cheng, CEO of Cyberport (front row, 4th right), Ir Eric Chan, Chief Public Mission Officer of Cyberport (front row, 3rd right), with guests including District Council members, DTSPP Advisory Group Members, DTSPP Vetting Committee Members and Supporting Organisations.

數碼港行政總裁鄭松岩博士(前排右四)、數碼港首席公眾使命官陳思源工程師(前排右三)與一眾嘉賓包括區議員、計劃顧問小組、計劃評審委員會及支持機構代表合照。

iFLYTEK and Xunfei Healthcare plan to invest HK$400 million in Hong Kong over the next five years to establish international headquarters, including an international business headquarters, an international Research and Development (R&D) centre, an international trade and capital management platform, as well as a 150-member team to drive R&D and overseas market expansion.

科大訊飛和訊飛醫療計劃在未來五年內在香港投資四億港元，設立國際總部，包括國際業務總部、國際研發中心和國際貿易及資金管理平台，建立150人團隊推動研發及拓展海外市場。



Expanding tech support to all corners of Hong Kong

As a digital technology hub and accelerator, one of Cyberport's most important roles is to champion technologies that can benefit businesses of all sectors and sizes. In 2024, the successful **Digital Transformation Support Pilot Programme (DTSPP)**, a Policy Address initiative designed to help local small and medium enterprises (SMEs) adopt ready-to-use digital solutions in areas such as digital payment solution and shopfront sales, online promotion, and customer management and loyalty solutions, was expanded from retail and catering to tourism and personal services industries. As at July 2025, Cyberport received over 14,300 applications and over 8,400 applications were approved.

將科技支援擴展至全

作為數碼科技樞紐兼加速器，數碼港其中一項重要職能是倡導可惠及各行各業和不同規模企業的科技。特區政府於2024年施政報告宣布推出**數碼轉型支援先導計劃**，協助本地中小企在電子支付和店面銷售、線上推廣、客戶管理及優惠系統等領域採用現成、可用的數碼科技方案，反應熱烈。計劃由初期開放予餐飲業和零售業申請，延伸至旅遊業和個人服務業。截至2025年7月，數碼港已經收到超過14,300份申請，超過8,400份申請獲批資助。

Building locally, growing globally

In 2024–25, we continued to attract top companies and talent from outside Hong Kong and help our start-ups expand their businesses in Chinese Mainland and abroad. Additionally, we assisted the settled leading enterprises in connecting with local and overseas companies, capital and markets, thus accelerating their internationalisation. Companies landing at Cyberport during the year were **iFLYTEK** and its subsidiary **Xunfei Healthcare** – who are establishing international headquarters at Cyberport – as well as Mainland AI powerhouse **Hong Kong Inspur Cloud** and hi-tech and generative AI leader **China Year**. During the year, both Xunfei Healthcare and **Dmall** successfully listed on the HKEx, demonstrating how companies that land at Cyberport can gain access to the global funding they need for accelerated growth and success. iFLYTEK, Xunfei Healthcare and China Year were also recognised as HKSAR Government Strategic Enterprise Partners. Meanwhile, Cyberport start-ups like **Farmacy**, **FansWave** and **AIFT** expanded their businesses in Asia-Pacific and the Middle East.

立足本地，拓展全球

於2024–25年度，數碼港繼續吸引來自世界各地的頂尖企業與人才落戶香港，並助力落戶的領航企業對接本地及海內外的企業、資金及市場，加速業務國際化進程。多間企業於年內進駐數碼港，其中包括**科大訊飛**及其子公司**訊飛醫療**於數碼港設立國際總部；以及內地人工智能巨擘**香港浪潮雲**和高新科技兼生成式人工智能龍頭企業**中影年年**。訊飛醫療與**多點數智**更於年內成功在港交所上市，展現社群企業如何在數碼港的幫助下飛速發展，並向全球投資者尋求成功所需的融資。科大訊飛、訊飛醫療及中影年年更獲選為特區政府的重點企業夥伴。與此同時，**Farmacy**、**FansWave**及**AIFT**等數碼港初創企業亦成功將業務擴展至亞太區及中東。



Industrial and Commercial Bank of China (Asia) Limited ("ICBC (Asia)") and the Hong Kong Cyberport Management Company Limited ("Cyberport") officially signed an MoU to establish a strategic partnership aimed at promoting innovation and technology (I&T) development in the Greater Bay Area (GBA), nurturing I&T talents, and accelerating the digital transformation of small and medium-sized enterprises (SMEs).

中國工商銀行(亞洲)有限公司(「中國工商銀行(亞洲)」)與香港數碼港管理有限公司(「數碼港」)正式簽署合作備忘錄，建立戰略合作關係，攜手推動大灣區創新科技發展，培育創科人才、加速中小企業數碼轉型。

We also made great progress deepening ties between Hong Kong's I&T industry and its counterparts across the GBA and Chinese Mainland. During the year, key agreements were signed with the **Shanghai Lingang Economic Development Group**, **Grand Union of Innovation Service Platform (Anhui Province) Co., Ltd.**, **Hong Kong Alumni Association of Beijing Universities**, **People's Government of Shangcheng District of Hangzhou City**, **Sunwah Group Limited**, **Beijing Zhongguancun Science City Innovation Development Co., Ltd.**, **ICBC Asia** and **Authority of Qianhai Shenzhen–Hong Kong Modern Service Industry Cooperation Zone**.

Nurturing young talent for a brighter I&T future

We are passionate about developing Hong Kong's next generation of I&T professionals. In 2024–25, we launched the newest edition of the **Cyberport University Partnership Programme**, our annual programme to provide FinTech training to university students. This year's **Cyberport Greater Bay Area Young Entrepreneurship Programme** focused on AI-related topics and once again drew considerable interest from university students across the GBA. We continued the **GBA FinTech Two-Way Internship Scheme for Post-Secondary Students**, which helps Hong Kong and GBA post-secondary students secure cross-boundary internships at FinTech companies. The **Youth Start-up Internship Programme 2024**, which connects students with internship opportunities at Cyberport community start-ups, offered 100 vacancies in a variety of fields. More than 180 students from 42 local secondary schools took part in the latest edition of the **STEM+E Competition**, an event designed by Cyberport and the Hong Kong Science and Technology Parks Corporation to promote the use of tech in making positive social impact. We supported the Hong Kong Jockey Club Charities Trust's **JC PROcruit C** initiative, helping more than 100 first-time jobseekers gain working experience at companies in the Cyberport community. It was also another successful year for the **Cyberport Career Fair 2025**, where over 2,000 tech- and AI-related vacancies from more than 580 companies and organisations were on offer.

培養優秀青年人才，共建創科光明未來

數碼港不遺餘力培育香港下一代創科人才。我們每年都會透過**「數碼港・大學合作夥伴計劃」**為大學生提供有關金融科技的培訓，於2024–25年度同樣亦舉辦了這項計劃。另外，今年的**「數碼港大灣區青年創業計劃」**聚焦與人工智能相關的議題，繼續吸引大量大灣區大學生參與。我們亦繼續舉辦**「灣區專上學生金融科技雙向實習計劃」**，協助大專生在香港及粵港澳大灣區內地城市的金融科技企業取得實習工作經驗。**「青年初創實習計劃2024」**為學生提供數碼港社群初創企業的實習機會，各領域的職位空缺達100個。我們繼續與香港科技園公司合辦**「STEM+E比賽」**，新一屆賽事吸引來自42間本地中學逾180名學生參加，鼓勵中學同學善用科技為社會帶來正面影響。我們亦支持由香港賽馬會慈善信託基金舉辦及捐助的**「賽馬會專業創未來計劃」**，幫助逾100名首次求職者在數碼港社群企業擔任見習職位，以獲取工作經驗。我們亦成功舉辦年度盛事**「數碼港互動招聘博覽2025」**，與超過580間公司和機構合作，為求職者提供予2,000個科技和人工智能領域的職位空缺。



Cyberport Career Fair 2025 has received an overwhelming response, joined by more than 580 companies and organisations, including Cyberport community start-ups, large enterprises, technology firms, government departments, and public organisations, offering over 2,000 job vacancies. This year's event, themed "Unveiling AI Career Opportunities", focuses on exciting new career prospects brought by Artificial Intelligence (AI). For the first time, this event is co-organised with Hong Kong Federation of Youth Groups (HKFYG) to jointly help young people explore career paths in the innovation and technology (I&T) field.

「數碼港互動招聘博覽2025」反應熱烈，吸引逾580家企業及機構參與，包括數碼港社群初創、大型企業、科技公司、政府部門及公營機構，共提供超過2,000個職位空缺。今年，博覽以「Unveiling AI Career Opportunities」為主題，聚焦人工智能(AI)帶來的職場新機遇，並首次與香港青年協會(青協)合辦，攜手為年輕人拓展創科職涯。

Outlook

It is an exciting time to be part of the I&T industry, and we should all be proud of our accomplishments. We are especially excited about the soon-to-be-completed Cyberport 5, a landmark for Hong Kong I&T replete with advanced smart offices and facilities that will cater to the needs of next-generation digital technology enterprises and help shape the city's future as an industry leader. I look forward to working with the HKSAR government, the Cyberport Board, our management and staff, our partners, and our stakeholders as we continue transforming Hong Kong into one of the world's premier digital hubs. Through concerted effort, we will no doubt be able to drive technological progress, contribute to the betterment of industry and society, and create high-quality new economic drivers that will power growth for years to come.

展望

身為創科領域的一分子，現在是令人振奮的時代，而我們都應該為自己的成就感到自豪。我們樂見數碼港第五期即將落成，這座擁有先進智能辦公室和設施的建築堪稱香港創科界的里程碑，它不但能滿足新一代數碼科技企業的需求，更將令數碼港成為創科領域的翹楚，帶領香港走向更美好的未來。我期待與香港特區政府，還有數碼港董事局、管理層和員工、合作夥伴以及所有持份者齊心合作，繼續引領香港成為世界首屈一指的創科樞紐。在各方的共同努力下，我們定能推動科技進步、為業界與社會作出貢獻，並創造嶄新且高質量的經濟發展驅動力，帶動經濟在未來穩步增長。

BOARD OF DIRECTORS
董事局



Mr Simon CHAN Sai-ming, BBS, JP
陳細明先生，BBS，JP

Chairman, Hong Kong Cyberport Management Company Limited
香港數碼港管理有限公司董事局主席

Mr Simon Chan has 40 years' experience in banking, finance and information technology industries. He has served in many different positions in these sectors, having assumed the positions of the Vice Chairman, the Executive Director, the Chief Executive and other senior roles in Nanyang Commercial Bank, Limited and Bank of China (Hong Kong) Limited. He has also served as the directors of Nanyang Commercial Bank (China), Limited, Cinda Financial Holdings Company Limited, Hong Kong Interbank Clearing Limited ("HKICL"), HKICL Services Limited, and Hong Kong Trade Finance Platform Company Limited. Mr Chan has garnered extensive experience from his exposure to a wide range of areas, including information technology, corporate governance, organisational reform, risk management, group operations and IT security, for both long-term strategic development and project implementation.

Riding on his rich experience and professional knowledge, Mr Chan has been appointed and elected to senior roles in various public organisations and industry entities over the years. He is appointed by the HKSAR Government as the Chairman of Hong Kong Internet Registration Corporation Limited, a Member of the Committee on Innovation, Technology and Industry Development, a Member of the Steering Committee of the Research, Academic and Industry Sectors One-plus Scheme, a Member of the Committee on Education, Technology and Talents, a Member of the Banking Industry Training Advisory Committee of the Education Bureau, and a Member of the Finance Committee of the Housing Authority, and also serves as a Member of Hong Kong Trade Development Council Belt and Road and Greater Bay Area Committee, the Chairman of the Mainland Development Advisory Board of the Vocational Training Council of Hong Kong, and more. He is the Past President of Information Systems Audit and Control Association China Hong Kong Chapter, and is the Vice-President of Hong Kong Information Technology Joint Council Limited. He also serves as an advisor of Our Hong Kong Foundation.

Mr Chan graduated from the Chinese University of Hong Kong with a Bachelor's degree in Social Science, and obtained a Master's degree in Science from the University of Ulster and a Master's degree in Commerce in Accounting from the University of New South Wales. He is also a Certified Information Systems Auditor and a Certified Internal Auditor.

陳細明先生在銀行、金融及資訊科技行業具有四十年的經驗，多年來於有關行業出任不同職位，包括南洋商業銀行有限公司的副董事長、執行董事、行政總裁，以及出任該行及中國銀行(香港)有限公司多個高級職位。陳先生多年來亦擔任多間公司董事，以及積極參與不同專業團體及商界組織，包括擔任南洋商業銀行(中國)有限公司、信達金融控股有限公司、香港銀行同業結算有限公司、香港銀行同業結算服務有限公司及香港貿易融資平台有限公司的董事。陳先生工作範疇廣泛，包括資訊科技、公司管治、組織變革、風險管理、集團營運及資訊科技安全，兼顧長期策略發展及計劃落實的考量，累積豐富經驗。

憑藉多年經驗及專業知識，陳先生獲委任及推選擔任多個公共機構及業界組織要職，包括獲香港特區政府委任為香港互聯網註冊管理有限公司主席、創新科技與產業發展委員會委員、「產學研1+計劃」督導委員會委員、教育、科技和人才委員會顧問團成員、教育局銀行業培訓諮詢委員會委員及房屋委員會財務小組委員會委員，並擔任香港貿易發展局「一帶一路」及「大灣區」委員會委員、香港職業訓練局內地發展顧問委員會主席等。陳先生亦為國際信息系統審計協會中國香港分會前會長、香港資訊科技聯會副會長，以及團結香港基金顧問。

陳先生早年畢業於香港中文大學，獲社會科學學士學位，及後獲英國歐斯特大學頒發科學碩士學位及澳洲新南威爾斯大學頒發會計碩士學位，亦為註冊信息系統審計師及註冊內部審計師。



Mr Nicholas CHAN Hiu-fung, BBS, MH, JP, Hon Fellow (HKUST)
陳曉峰律師BBS，MH，JP榮譽院士（香港科技大學）

Partner, Squire Patton Boggs
翰宇國際律師事務所合夥人

Mr Nick Chan, an experienced lawyer and lawmaker with computer science background, is a partner of international law firm Squire Patton Boggs. He is an elected and serving member of the National People's Congress of the People's Republic of China. He also serves on the Chief Executive's Policy Unit Expert Group, Communications Authority, Competition Commission, Committee on Innovation, Technology and Industry Development, and chairs the Innovation and Technology Venture Fund Advisory Committee.

Mr Chan is the director leading the operations of AALCO Hong Kong Regional Arbitration Centre which is established by international laws and operates under the auspices of the Asian-African Legal Consultative Organization (AALCO) which has 49 countries as member states. He also serves as Council Member of The Chinese University of Hong Kong, Court Member of the Hong Kong University of Science and Technology, and teaches Law and Technology from time to time.

全國人大代表陳曉峰律師是一位擁有電腦科學背景及資深的律師和立法者，是國際律師事務所 Squire Patton Boggs 的合夥人。他是中華人民共和國全國人民代表大會經選舉產生的現任代表。陳律師是特首政策組專家組、通訊事務管理局、競爭事務委員會、創新科技與產業發展委員會委員的成員，以及創科創投基金諮詢委員會主席。

陳律師是亞非法協香港區域仲裁中心的主任，負責該中心的運作。亞非法協香港區域仲裁中心是根據國際法成立，由49個成員國組成的跨政府組織，亞洲 — 非洲法律協商組織(亞非法協)支持下運作。陳律師亦擔任香港中文大學校董會成員、香港科技大學顧問委員會成員，並不時教授法律和科技。



Professor Christopher CHAO Yu-hang
趙汝恒教授

Vice President (Research and Innovation), Chair Professor of Thermal and Environmental Engineering and the Director of Policy Research Centre for Innovation and Technology of The Hong Kong Polytechnic University
香港理工大學副校長(研究及創新)、熱能及環境工程講座教授和科技及創新政策研究中心主任

Professor Christopher Chao is Vice President (Research and Innovation), Chair Professor of Thermal and Environmental Engineering and the Director of Policy Research Centre for Innovation and Technology of The Hong Kong Polytechnic University. He is responsible for the planning and strategic development of research and innovation, knowledge transfer and entrepreneurship activities at PolyU. As an accomplished scholar in thermal and environmental engineering, Professor Chao has published extensively in leading journals. He actively contributes to the professional community and the Government, and is keen to promote entrepreneurship and technology transfer.

Professor Chao received his BSc (Eng) degree in Mechanical Engineering (First Class) from The University of Hong Kong, and obtained his MS and PhD degrees in Mechanical Engineering from the University of California, Berkeley. He was Dean of the Faculty of Engineering and Chair Professor of Mechanical Engineering at The University of Hong Kong prior to joining The Hong Kong Polytechnic University in September 2021.

趙汝恒教授為香港理工大學副校長(研究及創新)、熱能及環境工程講座教授，以及理大科技及創新政策研究中心主任，主管大學在研究與創新、知識轉移和創業方面的策劃和發展工作。作為優秀的熱能與環境工程學者，趙教授在主要期刊上發表了多篇論文。他亦一直為工程業界和香港特別行政區政府作出積極貢獻，並致力參與及推廣創業及技術轉移。

趙教授以一級榮譽成績取得香港大學機械工程學士學位，並取得加州大學柏克萊分校機械工程碩士和博士學位。趙教授曾出任香港大學工程學院院長及機械工程學講座教授，直至2021年9月加入香港理工大學。

Ms Ivy CHEUNG Wing-han
張潁嫻女士

Senior Partner, KPMG Hong Kong
畢馬威香港區首席合夥人



Ms Ivy Cheung is the Senior Partner with KPMG, Hong Kong. She has been serving a portfolio of clients in the public organisations, property, infrastructure and telecommunication sectors and has extensive experience in advising companies listed on Hong Kong and overseas stock exchanges.

Ms Cheung was the Past President of the Hong Kong Institute of Certified Public Accountants. She currently serves as member of various public service committees, including the Standing Commission on Civil Service Salaries and Conditions of Service, the Standing Committee on Company Law Reform, the Consumer Council and the Transport Advisory Committee. She is also an Honorary Advisor, a member of the Advisory Committee and the Inspection Committee of the Accounting and Financial Reporting Council. Ms Cheung is a board member of the Hong Kong Genome Institute and the Insurance Authority.

張潁嫻女士為畢馬威香港區首席合夥人。她主要為公營機構、房地產及基建企業和電訊行業的客戶提供服務。她累積了豐富的行業經驗，曾多次協助企業在香港和海外證券交易所上市。

張女士為香港會計師公會前會長，目前於多個公共服務委員會擔任委員，其中包括公務員薪俸及服務條件常務委員會、公司法改革常務委員會、消費者委員會及交通諮詢委員會。她亦為會計及財務匯報局名譽顧問及其諮詢委員會和查察委員會委員。此外，張女士亦於香港基因組中心及保險業監管局擔任董事。

Mr Kenny CHIEN Kwok-keung
錢國強先生

Chief Executive Officer of Cherrypicks
創奇思行政總裁

Appointed on 1 April 2025
於2025年4月1日獲委任



Mr Kenny Chien is the CEO of Cherrypicks, an award-winning innovator in mobile technology and digital solutions in the Asia-Pacific region. With over 20 years of experience in the ICT industry in Hong Kong and China, he has held key management roles in prominent technology companies.

As an active member of various ICT associations, Mr Chien has served as Honourable Chairman of the Hong Kong Software Industry Association and Vice President of the Internet Professional Association, the Hong Kong General Chamber of Small and Medium Business, and the eHealth Consortium. He also serves on the Smart City Consortium, the Information Technology Joint Council, and the Greater Bay Area International IT Industry Association.

Passionate about leveraging technology for societal benefit, Mr Chien participates in several government consultative panels and has served as Chairman of Fu Hong Society, an NGO dedicated to supporting individuals with intellectual disabilities and mental challenges.

錢國強先生是創奇思的行政總裁，該公司是亞太地區流動技術及數字解決方案的獲獎創新者。他在香港及中國的ICT產業擁有超過20年的經驗，曾在多家知名科技公司擔任重要管理職務。

錢先生積極參與科技及業界組織工作，曾擔任香港軟件行業協會榮譽會長、互聯網專業協會副會長、香港中小型企業總商會副會長、電子健康聯盟副會長。他現為智慧城市聯盟、香港資訊科技聯會和大灣區國際信息科技協會理事會委員會。

錢先生積極利用技術為社會帶來益處，參與多個政府諮詢小組。他現為香港扶康會董事會主席，該非政府組織致力於支持智力殘疾和心理挑戰人士。

Ms Ivy CHUA Suk-lin
蔡淑蓮女士

Partner, Head of Audit and Corporate Restructuring & Insolvency Department of Crowe (HK) CPA Limited
國富浩華(香港)會計師事務所有限公司合夥人
兼審計部及企業重組及清盤部主管

Appointed on 1 April 2025
於2025年4月1日獲委任



Ms Ivy Chua is a practicing accountant in Hong Kong, a fellow member of the Hong Kong Chartered Governance Institute and the Taxation Institute of Hong Kong. She is also the past president of the Society of Chinese Accountants & Auditors. Ms Chua holds a Master of Business Administration from University of Warwick and holds a number of overseas professional qualifications, including Fellow member of the Association of Chartered Certified Accountants and Fellow member of the Chartered Governance Institute. Ms Chua was appointed as a member of the Board of Inland Revenue, a panel member of Securities and Futures Appeals Tribunal, and previously a committee member of Disciplinary Panel of Hong Kong Institute of Certified Public Accountants.

Ms Chua is currently a partner, Head of Audit and Corporate Restructuring & Insolvency Department of Crowe (HK) CPA Limited. Ms Chua has extensive experience in auditing, taxation, internal control, insolvency and restructuring.

蔡淑蓮女士為香港執業資深會計師、香港公司治理公會資深會士和香港稅務學會資深會員，也是華人會計師公會前會長。蔡女士擁有華威大學(University of Warwick)的工商管理學碩士學位，同時持有多項海外專業資格，包括英國特許公認會計師公會資深會員和特許公司治理公會資深會士。蔡女士獲委任為稅務委員會委員、證券及期貨事務上訴審裁處成員，並曾為香港會計師公會的紀律小組委員。

蔡女士現任國富浩華(香港)會計師事務所有限公司合夥人兼審計部及企業重組及清盤部主管。蔡女士擁有豐富審計、稅務、內控、清盤及重組經驗。

Dr Jack KONG Jianping
孔劍平博士

Chairman of the Board and Chief Executive Officer of Nano Labs
毫微科技董事會主席和首席執行官



Dr Kong Jianping is Nano Labs' (Nasdaq: NA) chairman of the board of directors and chief executive officer. He has approximately 14 years of experience in business and corporate management and over 10 years of experience in the blockchain industry. He also served as a co-chairman of the board of directors of Canaan Inc. (Nasdaq: CAN), a leading provider of supercomputing solutions. Dr Kong has obtained a master's degree from Tsinghua University and a doctoral degree from The University of Hong Kong. At the same time, he also serves as a member of the Task Force on Promoting Web3 Development of the Hong Kong Special Administrative Region Government, a panel member of the Anti-Money Laundering and Counter-Terrorist Financing Review Tribunal, Vice Chairman of the Zhejiang Semiconductor Industry Association, and the Vice Chairman of the Zhejiang Metaverse Industry Association.

孔劍平博士是毫微科技(納斯達克代碼：NA)的董事會主席和首席執行官。他在商業和公司管理方面已擁有大約14年的經驗，並且在區塊鏈行業擁有超過10年的經驗。他還曾擔任領先的超級計算解決方案供應商嘉楠科技(納斯達克代碼：CAN)的董事會聯合主席。孔博士曾取得清華大學碩士學位和香港大學博士學位。同時還擔任香港特區政府第三代互聯網發展專責小組成員、打擊洗錢及恐怖分子資金籌集覆核審裁處委員、浙江省半導體行業協會副理事長單位、浙江省元宇宙產業協會副會長單位。

Hon LAU Kwok-fan, MH, JP
劉國勳先生，MH，JP

Legislative Council Member of the HKSAR
香港特別行政區立法會議員



Hon Lau Kwok-fan is one of the members of Legislative Council of the HKSAR with extensive practical experience in serving the community and public, especially the knowledge of land planning and development matters. He participates in various government consulting platforms. He serves as the Chairman of the Legislative Council Panel on Environmental Affairs, Chairman of the Subcommittee on Matters Relating to the Development of the Northern Metropolis and a member of Advisory Committee on the Northern Metropolis (ACNM). He was also served as Deputy Chairman of the Panel on Development of the Legislative Council and a member of the Betting and Lotteries Commission, Commission on Youth, Commission on Sustainable Development. Hon Lau is currently a member of Planning Institute of Australia (PIA). He also serves as consultant in several companies, including Principal Consultant of China Road and Bridge (H.K.) Ltd and Hong Kong Affairs Strategy Consultant of China Resources Land Limited.

Hon Lau graduated from The Chinese University of Hong Kong with a MA in Sociology. He is also one of the Council Members of The Chinese University of Hong Kong. As a member of the Chinese People's Political Consultative Conference in Beijing, he is keen on facilitating communication and co-development between Hong Kong and Chinese Mainland.

劉國勳先生為現任香港特別行政區立法會議員，具有豐富的社區服務及公共事務經驗，熟悉土地規劃及發展事務，參與多個政府諮詢平台，包括擔任立法會環境事務委員會主席、北部都會區發展事宜小組委員會主席及北部都會區諮詢委員會委員；亦曾擔任立法會發展事務委員會副主席、博彩及獎券事務委員會、青年事務委員會、可持續發展委員會委員。劉先生現為澳洲規劃學會(PIA)的會員。同時，劉先生為多間企業擔任顧問，包括中國路橋(香港)有限公司首席顧問及華潤置地有限公司香港事務戰略顧問。

劉先生於香港中文大學取得社會學碩士學位，現為香港中文大學校董會成員。劉先生亦是北京政協委員，致力於促進香港與內地的交流和共同發展。

Mr Stephen LAW Cheuk-kin, JP
羅卓堅先生，JP

Managing Director of ZhongYi Investment
中意投資的董事總經理

Appointed on 1 April 2025
於2025年4月1日獲委任



Mr Stephen Law is a member of the CPPCC National Committee, the Managing Director of ZhongYi Investment. Mr Law was previously an Executive Director of MTR Corporation Ltd (HK: 0066), a Managing Director of TPG. Mr Law is a Vice President of Hong Kong Institute of Certified Public Accountants, and an adviser to Ministry of Finance in China. He is a member of the board of Hong Kong Dance Company, the Agricultural Park Advisory Committee, and HKSAR Green Tech Fund Assessment Committee.

Mr Law graduated from The University of Birmingham with a BSc degree and also holds a MBA degree from The University of Hull.

全國政協委員羅卓堅先生是中意投資的董事總經理。羅先生曾任香港鐵路有限公司(HK：0066)的執行董事，TPG的董事總經理。羅先生現任香港會計師公會副會長，及中國財政部委任為專家顧問。他是香港舞蹈團董事會成員、農業園諮詢委員會成員及香港特別行政區低碳綠色科研基金評審委員會成員。

羅先生擁有英國伯明翰大學理學學士學位，並獲得英國赫爾大學工商管理碩士(MBA)學位。

Dr Michael LEUNG Kin-man, MH
梁建文博士，MH

Chief Executive Officer of BOA International Financial Group
亞銀國際金融集團行政總裁



Dr Michael Leung is the CEO of BOA International Financial Group with experience in banking operations and IT. He was previously the CIO and COO of China CITIC Bank International, Deputy CEO of Bank of America cum China Construction Bank (Asia), and a senior manager at Standard Chartered Bank.

In addition to his engagements at Cyberport, Dr Leung is a member of the Banking & Finance Training Board of the Vocational Training Council, Professional Standard & Examination Board of the Institute of Bankers ("HKIB") and founding chair of its FinTech Committee. He is an Adjunct Professor and Chair of the Information Systems Departmental Advisory Committee of City University of Hong Kong ("CityUHK"), member of several advisory committees at University of Hong Kong, Chinese University of Hong Kong ("CUHK"), Hong Kong University of Science and Technology ("HKUST") and Hong Kong Baptist University ("HKBU").

Previously Dr Leung served as the president of the Hong Kong Computer Society, member of Executive Committee of HKIB, chairman of the Down Syndrome Association, as well as a member of the Research Assessment Exercise 2020 Business & Economics Panel of the University Grants Committee, among others.

Dr Leung received CUHK Engineering Faculty's Distinguished Alumni Award and completed his Master's degree in the Netherlands on a Philips Scholarship. He holds a Graduate Diploma in Bank Management from the University of Virginia, and Doctor of Business Administration (DBA) from CityUHK.

梁建文博士為亞銀國際金融集團行政總裁，具有豐富銀行業資訊科及運營經驗。梁博士曾擔任中信銀行國際的首席信息官和運營官，美國銀行及中國建設銀行(亞洲)的副總裁，渣打銀行高級經理。

除了在數碼港的工作外，梁博士也是職業訓練局銀行及金融業訓練委員會、香港銀行學會(銀行學會)專業標準及考試委員會的成員及其金融科技委員會的創會主席。他是香港城市大學客座教授及資訊系統學系諮詢委員會主席，香港大學、香港中文大學、香港科技大學和香港浸會大學多個諮詢委員會的成員。

梁博士先前曾任香港電腦學會會長、銀行學會執行委員會委員、唐氏綜合症協會主席，以及大學教育資助委員會RAE2020商業和經濟小組成員等。

Dr James LI Tsz-shu, JP
李子樹博士，JP

Vice President of Public Affairs, Tencent;
Vice President, Tencent Financial Technology;
Chief Executive, Tencent Foundation
騰訊集團公共事務副總裁；騰訊金融科技副總裁；騰訊基金會行政總監

Appointed on 1 April 2025
於2025年4月1日獲委任



Dr James Li serves as the Vice President of Public Affairs at Tencent, Vice President of Tencent Financial Technology, and Chief Executive of the Tencent Foundation. He contributes Hong Kong's digital transformation by advancing cloud industries and smart city ecosystems. His leadership accelerated Hong Kong's e-consumption voucher scheme and Greater Bay Area cross-border mobile payment integration. Dr Li founded Tencent WeTech Academy to cultivate tech talent and promote "Tech for Good" among youth, driving Hong Kong's development as an international innovation and technology hub.

Before Tencent, Dr Li served as Deputy General Manager of China Tianjin Wuqing Development Area – the first Hong Kong resident in this government role. He was also a Council Member at the University of Hong Kong. Actively engaged in public service, Dr Li holds multiple positions including Digital Economy Development Committee member and eMPF Platform Company Non-Executive Director. Additionally, he is an executive member of the China Overseas Friendship Association, and an elected committee member of the Chinese General Chamber of Commerce. Dr Li holds a Ph.D. in Diplomacy from Peking University.

李子樹博士現任騰訊集團公共事務副總裁、金融科技副總裁及基金會行政總監。他致力推動香港數字化轉型，推進雲與智慧產業落地，助力智慧城市建設；曾推動電子消費券及跨境支付政策，實現粵港澳大灣區移動支付無縫互聯；創立Tencent WeTech Academy培育科技人才，推廣青年科技向善，加速香港建設國際創科中心。

加入騰訊前，李博士任天津武清國家級開發區副總經理，是首位於天津政府掛職的港澳台人士。他積極貢獻社會，曾任港大校董及校務委員，現任特區政府數字化經濟發展委員會、扶貧委員會、積金易平台公司非執行董事，並任中華海外聯誼會理事、中華總商會會董等職。李博士畢業於北京大學國際關係學院，擁有外交學博士學位。

Ms Erica MA Yun
馬殷女士

Managing Partner of CoCoon Ignite Ventures and Co-founder of CoCoon and The CoCoon Foundation
科控資本的執行合夥人，以及浩觀和浩觀基金的聯合創始人



Ms Erica Ma is the Managing Partner of CoCoon Ignite Ventures and a Co-founder of CoCoon and The CoCoon Foundation. Her experience spans two decades in entrepreneurship, technology investing, and community building.

After beginning her career in Silicon Valley, she returned to Hong Kong and helped build CoCoon into an ecosystem supporting a diverse group of innovators. Under her guidance, CoCoon's mission expanded to include community engagement, education, and investment.

Through The CoCoon Foundation, Ms Ma has supported entrepreneurship education for over 30,000 local secondary school students and teachers. Her community involvement also includes advising Our Hong Kong Foundation, serving on the Museum Advisory Committee and the Public Libraries Advisory Committee, and leading the Stanford Club of Hong Kong.

Ms Ma holds a Bachelor's degree in Communication and a Master's degree in Psychology from Stanford University.

馬殷女士是科控資本的執行合夥人，以及浩觀和浩觀基金的聯合創始人。她在創業、技術投資和社區建設方面擁有20年的經驗。

於美國矽谷開始職業生涯後，她回到香港並將浩觀打造成為一個支持多元化創新者的生態系統。在她的指導下，浩觀的使命擴展到社區參與、教育和投資。

馬女士透過浩觀基金會迄今已為超過30,000名本地中學生和教師提供創業教育支援。她的社區參與還包括為團結香港基金會提供諮詢、擔任博物館諮詢委員會和公共圖書館諮詢委員會成員，以及領導香港史丹福會。

馬女士擁有美國史丹福大學傳播學學士學位及心理學碩士學位。

Mr Eddie MAK Tak-wai, GBS, JP
麥德偉先生, GBS, JP

Permanent Secretary for Innovation, Technology and Industry
創新科技及工業局常任秘書長

Ceased on 26 September 2025
於2025年9月26日離任



Mr Eddie Mak was the Permanent Secretary for Innovation, Technology and Industry of the Government of the Hong Kong Special Administrative Region.

Mr Mak joined the Administrative Service in August 1991 and rose to the rank of Administrative Officer Staff Grade A1 in April 2024. He has served in various bureaux and departments, including the former City and New Territories Administration, the former Chief Secretary's Office, the former New Airport Projects Co-ordination Office, the former Information Technology and Broadcasting Bureau, the Civil Service Bureau, Hong Kong Economic and Trade Office, Washington and the Post Office. He was Deputy Secretary for the Civil Service from August 2012 to July 2018, Hong Kong Commissioner for Economic and Trade Affairs, USA from July 2018 to September 2021, and Director, Celebrations Coordination Office from January to June 2022.

麥德偉先生為香港特別行政區政府創新科技及工業局常任秘書長。

麥先生於1991年8月加入政務職系後，於2024年4月晉升為首長級甲一級政務官。他曾在多個決策局及部門服務，包括前政務總署、前布政司辦公室、前新機場工程統籌署、前資訊科技及廣播局、公務員事務局、香港駐華盛頓經濟貿易辦事處及郵政署。他於 2012 年 8 月至 2018 年 7 月出任公務員事務局副秘書長，於2018年7月至2021年9月出任香港駐美國總經濟貿易專員，並於2022年1月至6月出任慶典統籌辦公室主任。

Mr Roy NG
伍俊達先生

Chairman and CEO of Star Lite (HK) Limited
暉星(香港)有限公司主席兼首席執行官

Appointed on 1 April 2025
於2025年4月1日獲委任



Mr Roy Ng is the Chairman and CEO of Star Lite (HK) Limited. He is also the Managing Consultant of Clarity Medical Group Holding Ltd., where he is responsible for advising on the overall strategic planning of the Group. He is the Chairman of GS1HK and its Investment Committee, the Hong Kong General Chamber of Commerce's General Committee Member, Economic Policy Committee Vice Chairman and Health and Wellness Working Group Convener, and also the member of VTC Healthcare and Wellness Training Board. Mr Ng is currently an Adjunct Professor at the City University of Hong Kong in the Academy for Innovation.

Mr Ng obtained a degree of Bachelor of Arts with a major in Psychology from the University of California, Berkeley, and has completed the Hospital Management Program in Tsinghua University. Mr Ng has extensive international management experience in the retail and medical/health sectors. At present, his businesses encompass health and wellness, and information technology.

伍俊達先生是暉星(香港)有限公司的主席兼首席執行官，還擔任清晰醫療集團控股有限公司的常務顧問，負責為該集團的整體戰略規劃提供建議。他是香港貨品編碼協會主席及其投資委員會主席，香港總商會理事、經濟政策委員會副主席、醫療及健康工作小組召集人以及職業訓練局健康護理及保健業訓練委員會成員。伍先生現任香港城市大學創新學院的客座教授。

伍先生擁有加州柏克萊大學文學士學位，主修心理學，並畢業於清華大學醫院管理課程。伍先生在零售和醫療健康領域擁有豐富的國際管理經驗，目前主要的業務包括醫療、健康及資訊科技。

Ir Dr Derrick PANG Yat-bond, JP
彭一邦博士工程師, JP

Chief Executive Officer of Asia Allied Infrastructure Holdings Limited
亞洲聯合基建控股有限公司之行政總裁



Ir Dr Derrick Pang serves as the Chief Executive Officer of Asia Allied Infrastructure Holdings Limited, a conglomerate with diversified businesses. At the same time, he holds a number of important public offices, including a member of the Henan Provincial Committee of the Chinese People's Political Consultative Conference, a council member of the Hong Kong Polytechnic University, a non-executive director of the Insurance Authority, and a member of the Aviation Development and Three-runway System Advisory Committee.

Ir Dr Pang has over 27 years of civil engineering design and construction experience in the United States and Hong Kong. He received a Doctor of Philosophy in Civil Engineering from the Hong Kong University of Science and Technology. He is a member of the Institution of Civil Engineers, the United Kingdom and the Hong Kong Institution of Engineers and a Registered Professional Engineer in the State of California, United States.

彭一邦博士工程師為亞洲聯合基建控股有限公司之行政總裁，管理集團多元化業務，同時身兼多項重要公職，包括中國人民政治協商會議河南省委員會委員、香港理工大學校董會成員、保險業監管局非執行董事及航空發展與機場三跑道系統諮詢委員會成員。

彭博士工程師於美國及香港積逾27年土木工程設計及建築經驗，彭博士工程師擁有香港科技大學土木工程學哲學博士，同時為英國土木工程師學會及香港工程師學會會員，亦為美國加州註冊專業工程師。

Mr Patrick TSANG On-yip, BBS
曾安業先生BBS

Co-CEO and Director of Chow Tai Fook Enterprises
周大福企業聯席行政總裁兼董事



Mr Patrick Tsang is the Co-CEO and Director of Chow Tai Fook Enterprises, the flagship private investment holding company of the Cheng family. With over 25 years of international capital markets experience, he was previously Managing Director in a leading investment bank, overseeing Asia's fixed income capital markets. Mr Tsang holds directorships in six companies listed on the Main Board of Hong Kong Stock Exchange, including i-CABLE Communications Limited, Giordano International Limited and UMP Healthcare Holdings Limited. He is actively engaged in public and charity services, serving as a Member of the Youth Development Commission, Vice Chairman of the Employers' Federation of Hong Kong, and an advisor of Our Hong Kong Foundation. He is also the Governor of the Chow Tai Fook Charity Foundation and the Director of CTFE Social Solutions. Mr Tsang graduated with a Bachelor of Arts degree in Economics from Columbia University.

曾安業先生為香港資深投資銀行家及企業家，目前擔任鄭氏家族私人投資旗艦周大福企業聯席行政總裁兼董事。曾先生於國際資本市場擁有逾25年經驗，此前在一家全球領先的跨國投資銀行擔任董事總經理，主管亞洲固定收益資本市場業務。曾先生亦擔任六家香港聯交所主板上市公司董事，包括有線寬頻通訊有限公司副主席兼執行董事、佐丹奴國際有限公司主席兼非執行董事、聯合醫務集團有限公司執行董事等。曾先生熱心社會公益事務，現為青年發展委員會委員、僱主聯合會副主席、團結香港基金顧問、周大福慈善基金理事、周大福企業社會方案董事。曾先生持有美國紐約哥倫比亞大學經濟學學士學位。

Dr Maggie TSOI Tsz-shan
蔡芷珊博士

Executive Director of Kenta Group
健大集團執行董事



Dr Maggie Tsoi, the Executive Director of Kenta Group, is an active participant in the tool industry in Hong Kong. Dr Tsoi is committed to promoting local industrial and smart manufacturing development. She undertakes different leadership roles across various associations and sectors, and is a member of Innovation and Technology Fund Research Projects Assessment Panel, Qualifications Framework Training Advisory Committees and HKTDC Industry Advisory Committees.

Dr Tsoi received the Golden Bauhinia Women Entrepreneur Award and an Honorary Fellowship from The Professional Validation Council of Hong Kong Industries in 2020, and the Young Industrialist Award from FHKI in 2021.

Dr Tsoi holds a Master's degree in International Business from University of Melbourne, and completed engineering Doctorate's degree at The Hong Kong Polytechnic University.

蔡芷珊博士為健大集團執行董事，亦是香港模具業界的重要骨幹。她在推動本地工業及智慧製造發展方面不遺餘力。她同時亦為多個行業協會及諮詢委員會服務，例如創新及科技基金研究項目評審委員會、資歷架構行業培訓諮詢委員會及香港貿易發展局諮詢委員會等。

蔡博士於2020年獲頒「金紫荊女企業家獎」及「香港工業專業評審局工商院士」，更於2021年榮獲「香港青年工業家獎」。

蔡博士在墨爾本大學取得國際商業碩士學位，並於香港理工大學完成工程博士學位。

Mr Ken WONG Kin-hang
黃建恒先生

Global President, Solutions and Services Group, Lenovo;
President, Vehicle Computing Group, Lenovo;
Executive Vice President, Lenovo Group
聯想方案服務業務集團全球總裁；
聯想車計算集團總裁；
聯想集團執行副總裁



Mr Wong is the Executive Vice President of Lenovo Group, Global President of Lenovo's Solutions and Services Group and President of Lenovo's Vehicle Computing Group. Mr Wong has been instrumental in driving Lenovo's global transformation – from a company focused solely on hardware and infrastructure to a full-fledged solutions and services powerhouse.

An IT industry veteran, Mr Wong has been with Lenovo for nearly two decades and has played a pivotal role in shaping its global corporate strategy through a series of senior leadership positions. He previously led Lenovo's PC and Smart Devices business across Asia Pacific and served as Chairman of both NEC Lenovo Japan Group and Fujitsu Client Computing Limited, gaining deep operational insight and global market expertise.

Beyond Lenovo, Mr Wong is an active contributor to the technology community in Hong Kong, currently serving as a Vice President of the Hong Kong Computer Society. He also holds positions as a Board Director of The Hong Kong Chinese Enterprises Association, a member of The University of Hong Kong Computer Science Advisory Committee, a member of the Information Systems Departmental Advisory Committee of City University of Hong Kong and a member of the Innovation and Technology Training Board, Vocational Training Council.

Mr Wong holds a Bachelor of Engineering in Computer Science from The University of Hong Kong and an Executive MBA jointly awarded by The University of Hong Kong, Columbia University, and London Business School.

黃先生是聯想集團執行副總裁，聯想方案服務業務集團全球總裁，以及聯想車計算集團總裁。黃先生在推動聯想的全球轉型方面發揮了重要作用，將公司從專注於硬體和基礎設施的企業轉變為全面的解決方案和服務領導者。

作為IT行業的資深人士，黃先生在聯想工作近20年，擔任過多個高級領導職務，對公司的全球企業戰略產生了深遠影響。他曾負責聯想在亞太地區的個人電腦和智能設備業務，曾任NEC聯想日本集團董事長、富士通客戶計算有限公司董事長，獲得了深厚的運營見解和全球市場專業知識。

除了在聯想的工作，黃先生還積極參與香港的科技產業活動，目前擔任香港電腦學會副會長。他還擔任香港中國企業協會的會董，香港大學計算機科學顧問委員會的成員，香港城市大學資訊系統學系諮詢委員會的成員，以及香港職業訓練局創新及科技訓練委員會委員。

黃建恒先生擁有香港大學電腦科學專業工學學士學位，並同時擁有香港大學、哥倫比亞大學和倫敦商學院共同授予的高級工商管理碩士學位。

RETIRED BOARD MEMBERS
已退任董事局成員

Mr Victor NG Chi-keung, BBS MH
伍志強先生BBS MH

Retired on 31 March 2025
於2025年3月31日退任



Mr Victor Ng worked at Deloitte Touche Tohmatsu for 26 years. He was admitted to the partnership in 1996 and retired early in May 2010 holding the position of deputy managing partner for its national audit function in China.

Mr Ng served as council member of the Hong Kong Productivity Council ("HKPC") from 2006 to 2016, Chairman of the Audit Committee of HKPC from late 2005 to 2010, Deputy Chairman of HKPC and Chairman of the Finance and Administration Committee of HKPC from 2011 to 2016. He also served as a Director of Nano and Advanced Materials Institute Limited from July 2012 to the end of 2018 and a Director of Logistics and Supply Chain MultiTech R&D Centre Limited and Chairman of its Finance and Administration Committee from 2019 till the end of 2024.

Mr Ng holds a Bachelor's degree in Social Sciences from The University of Hong Kong, an Executive Master Degree in Business Administration and a Master of Arts in Comparative and Public History from The Chinese University of Hong Kong. He is a past president of the Association of Chartered Certified Accountants ("ACCA") in Hong Kong and currently a fellow member of the Hong Kong Institute of Certified Public Accountants as well as a lifetime member of ACCA..

伍志強先生曾任職於德勤會計師事務所26年，並於1996年晉升為合夥人。他於 2010 年 5 月退休前，曾擔任審計副管理合夥人，負責管理德勤中國事務所的審計運作。

伍先生曾於2006年至2016年擔任香港生產力促進局理事會成員，並於2005年尾至2010年間擔任其審計委員會主席，以及於2011至2016年間出任其副主席和財務及行政委員會主席。伍先生於2012年 7 月至 2018 年年底曾擔任納米及先進材料研發院有限公司的董事局成員以及於2019年至2024年年底曾擔任物流及供應鏈多元技術研發中心董事及其財務及行政委員會主席。

伍先生持有香港大學社會科學學士學位、香港中文大學行政人員工商管理碩士學位及比較及公眾史學文學碩士。他亦曾擔任香港特許公認會計師公會會長。他現為香港會計師公會資深會員及特許公認會計師公會終身會員。

Dr Charleston SIN Chiu-shun
冼超舜博士

Executive Director of mCommerce Online
mCommerce Online
執行董事

Retired on 31 March 2025
於2025年3月31日退任



Dr Charleston Sin is Executive Director of mCommerce Online, AI software development and service company, Executive Director of Comfiknit, an textile tech start-up, Co-founder of Peach Bioverse, a digital health start-up, and a Co-founder of Kapok Capital, a deeptech investment company.

Previously, Dr Sin was Executive Director of Massachusetts Institute of Technology Hong Kong Innovation Node. Prior to joining MIT, Dr Sin held executive positions in research and development, product management, and sales and marketing at VMware, Cisco Systems, and Nortel Networks in the United States, Canada, Asia Pacific, and Greater China for 25 years.

He is Professor of Practice in the Faculty of Business at the Hong Kong Polytechnic University, and President of HK eHealth Consortium.

冼超舜博士是人工智慧開發和服務公司 mCommerce 執行董事，紡織技術初創公司Comfiknit執行董事，數字健康初創公司桃生元的共同創辦人，以及深科技投資公司木棉花資本創始合夥人。

冼博士曾擔任麻省理工學院香港創新中心執行董事。在加入麻省理工學院之前，冼博士曾在美國、加拿大、亞太地區和大中華區的威睿公司、思科系統公司和北電網路公司擔任研發、產品管理、銷售和行銷方面的管理職位長達二十五年。

他是香港理工大學商學院實務教授、以及香港電子健康聯盟的主席。

Professor Eric YEUNG Chuen-sing, JP
楊全盛教授JP

Founding President of the Esports Association of Hong Kong, China
中國香港電競總會創會會長

Co-founder and CEO of
Skyzer VC Group
天旭科技投資集團聯合創辦人暨行政總裁

Retired on 31 March 2025
於2025年3月31日退任



Professor Eric Yeung is Co-founder & CEO of Skyzer VC Group and active in the innovation and technology industry. He is also the Founding President of the Esports Association Hong Kong, China, the Founder and Honorary President of the Smart City Consortium and Executive Vice President of HK General Chamber of Small Medium Business.

With regard to youth development, Professor Yeung advocates the contribution by youth to society. He disseminates positive information to the public with a view to shaping a harmonious society with innovative technology. In 2010, Professor Yeung was selected as the 4th Young Leader of the Junior Chamber International Harbour.

Professor Yeung is also the council member of The Education University of Hong Kong, an Honorary Associate Professor of the Lee Shau Kee School of Business and Administration of the Hong Kong Metropolitan University, a Part-time Senior Lecturer of Hong Kong Shue Yan University, and Adjunct Professor of CityU Academy of Innovation.

楊全盛教授為天旭科技投資集團的聯合創辦人兼行政總裁，積極參與創新科技界的事務。他同時擔任香港電競總會的創會會長，香港智慧城市聯盟的創辦人及榮譽會長，以及香港中小型企業總商會常務副會長等職位。

楊教授非常重視青少年的全人發展，致力於透過推廣創新科技向社會傳遞正面訊息，並鼓勵青少年積極貢獻社會。他於2010年更獲國際海港青年商會選為第四屆青年領袖。

楊教授同時是香港教育大學校董會的成員，香港都會大學李兆基商業管理學院的榮譽副教授，以及香港樹仁大學的兼職高級講師和城大創新學院的特約教授。

CORPORATE INFORMATION
公司資料

Registered Office

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Level 6, Cyberport 2
100 Cyberport Road, Hong Kong
Tel: (852) 3166 3800
Fax: (852) 3166 3118
Email: enquiry@cyberport.hk
Website: www.cyberport.hk

註冊辦事處

香港數碼港管理有限公司
香港數碼港道100號
數碼港二座6樓
電話：(852) 3166 3800
傳真：(852) 3166 3118
電郵：enquiry@cyberport.hk
網址：www.cyberport.hk

Auditor

Ernst & Young

核數師

安永會計師事務所

Solicitors

Johnson Stokes & Master
Bird & Bird
Iu, Lai & Li

律師

孖士打律師行
鴻鵠律師事務所
姚黎李律師行

Principal Bankers

Standard Chartered Bank (Hong Kong) Limited
The Hongkong & Shanghai Banking Corporation Limited
Bank of China (Hong Kong) Limited
Hang Seng Bank Limited
Mizuho Bank Limited

主要往來銀行

渣打銀行(香港)有限公司
香港上海滙豐銀行有限公司
中國銀行(香港)有限公司
恒生銀行有限公司
瑞穗銀行

BOARD OF DIRECTORS

The list of directors is set out in page 118 of the Annual Report under the Report of the Directors.

董事局

董事名單載於本年報第118頁的董事局報告內。

BOARD COMMITTEES

董事委員會

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Ir Dr PANG Yat-bond Derrick JP
Mr WONG Kin-hang
Dr CHENG Chung-ngam JP (Non-voting)

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梁建文博士MH
彭一邦博士工程師JP
黃建恒先生
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Dr LEUNG Kin-man MH
Ms MA Erica Yun
Mr MAK Tak-wai GBS JP (Ceased on 26 September 2025)

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Hon LAU Kwok-fan MH JP
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Mr MAK Tak-wai GBS JP (Ceased on 26 September 2025)
Dr TSOI Tsz-shan

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李子樹博士JP
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蔡芷珊博士

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Mr CHIEN Kwok-keung Kenny
Dr KONG Jianping
Hon LAU Kwok-fan MH JP
Dr LI Tsz-shu JP
Ms MA Erica Yun
Mr MAK Tak-wai GBS JP (Ceased on 26 September 2025)
Mr NG Roy

企業發展委員會

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孔劍平博士
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李子樹博士JP
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麥德偉先生GBS JP(於2025年9月26日離任)
伍俊達先生

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Dr LEUNG Kin-man MH
Mr MAK Tak-wai GBS JP (Ceased on 26 September 2025)
Mr NG Roy
Ir Dr PANG Yat-bond Derrick JP
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蔡淑蓮女士
梁建文博士MH
麥德偉先生GBS JP(於2025年9月26日離任)
伍俊達先生
彭一邦博士工程師JP
曾安業先生BBS

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Mr CHIEN Kwok-keung Kenny
Dr KONG Jianping
Mr LAW Cheuk-kin Stephen JP
Mr TSANG On-yip BBS
Mr WONG Kin-hang
Miss Cheryl CHOW Ho-kiu JP (Government representative)

數碼港投資創業基金委員會

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錢國強先生
孔劍平博士
羅卓堅先生JP
曾安業先生BBS
黃建恒先生
周可喬女士JP(政府代表)

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Mr MAK Tak-wai GBS JP (Ceased on 26 September 2025)
Ir Dr PANG Yat-bond Derrick JP
Mr WONG Kin-hang

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張穎嫻女士
馬殷女士
麥德偉先生GBS JP(於2025年9月26日離任)
彭一邦博士工程師JP
黃建恒先生

MANAGEMENT TEAM
管理團隊

GenAI Video
GenAI 影片

1 Head of FinTech
金融科技總監
Victor Yim
嚴滌宇

2 General Manager of Le Meridien Hong Kong, Cyberport
香港數碼港艾美酒店總經理
Daniel McKeown
麥渙梆

3 Chief Operating Officer
首席營運官
Howard Cheng
鄭希穎

4 Head of Engineering Services
技術工程總監
Eddie Lock
樂鴻基

5 Head of Finance & Governance
財務及管治總監
Rays Fong
方秀恩

6 Chief Corporate Development Officer
首席企業發展官
Georgina Chu
朱美恩

7 Head of Campus Management
設施及園區管理總監
Joe Liu
廖德智

8 Head of Entrepreneurship
創業家總監
Alice So
蘇雅麗

9 Chief Public Mission Officer
首席公眾使命官
Eric Chan
陳思源

10 Chief Executive Officer
行政總裁
Rocky Cheng
鄭松岩

11 Head of Leasing
租務總監
Ingrid Kwok
郭良穎

12 Chief Investment Officer
首席投資官
Johnny Chan
陳覺忠

13 Head of ICT
資訊與通訊科技總監
Fred Suk
粟發春

14 Project Director
首席項目總監
Will Yu
余達彰

15 Chief Financial Officer
首席財務官
Edmond Lau
劉業民

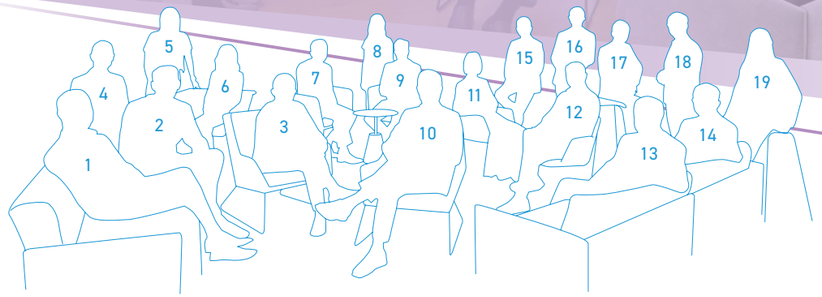
16 Head of Human Resources
人力資源總監
Billy Chu
朱逸昇

17 Head of Business Development
業務發展部總監
Crystal Fok
霍露明

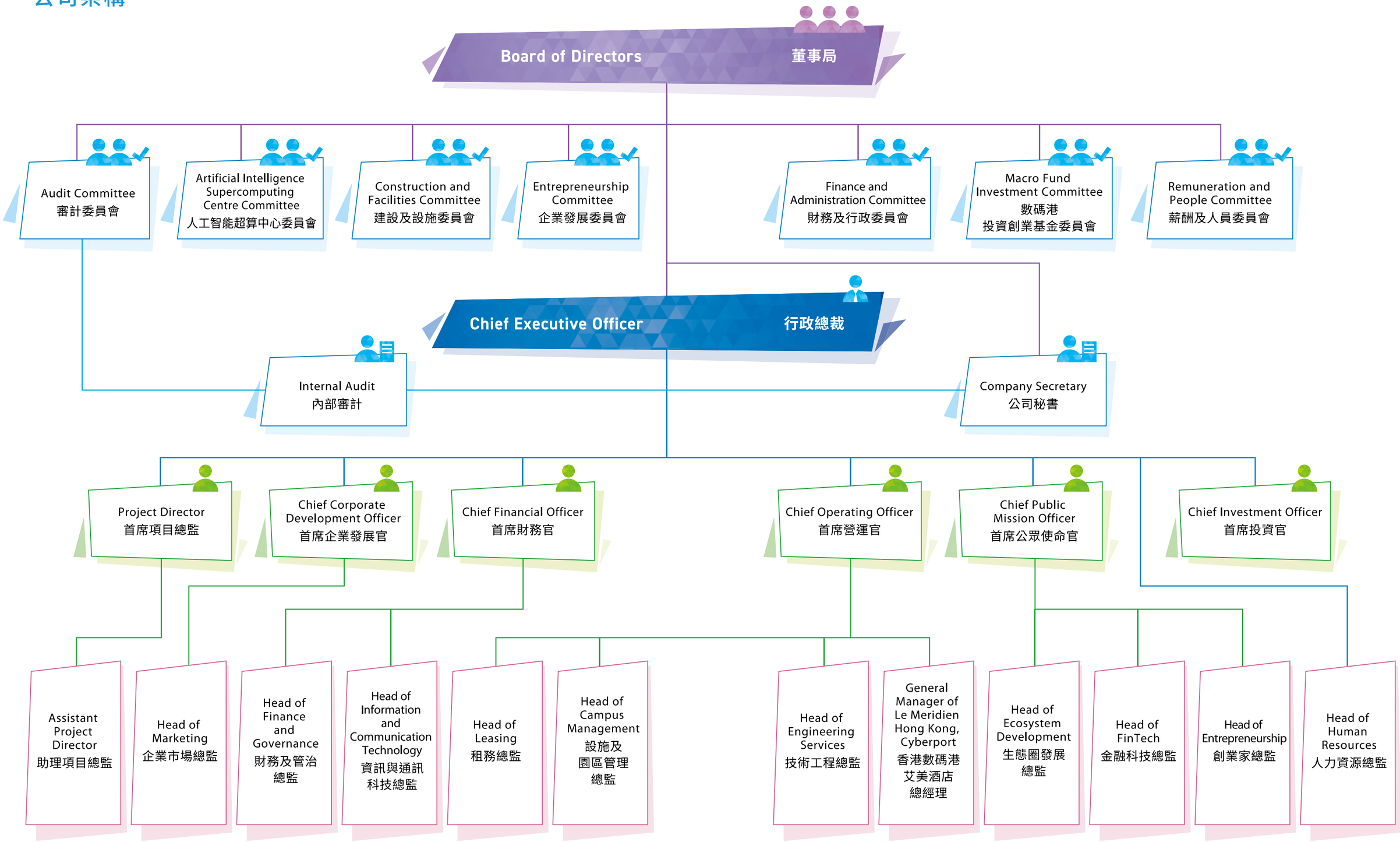
18 Head of Ecosystem Development
生態圈發展總監
Henry Li
李潤龍

19 Head of Marketing
企業市場總監
Rebecca So
蘇碧琪





CORPORATE STRUCTURE
公司架構



Digital Innovation and Industry Transformation
數碼創新與產業轉型

Technology has become inseparable from the ways we live, work and play. Cyberport operates at the intersection of information and technology (I&T), entrepreneurship and economic development, incubating start-ups in AI, Data Science, FinTech, Blockchain, and Cybersecurity tech clusters across various industries related to FinTech, Smart City and Digital Entertainment, among others – fields that are shaping business, society and the future success of Hong Kong. In 2024-2025, we continued to support entrepreneurs in the Cyberport ecosystem – who, through innovation and a willingness to experiment in today's rapidly changing digital world, are driving the development of the digital economy and technology in Hong Kong and globally.

科技已成為我們生活、工作和娛樂方式中不可或缺的一部分。數碼港身處資訊科技、創業與經濟發展的交匯點，一直致力培育專注人工智能、數據科學、區塊鏈和網路安全科技等集群領域的初創企業，涵蓋金融科技、智慧城市和數碼娛樂等不同行業。這些領域塑造出香港的商業及社會面貌，並推動本港邁向成功。於2024年至2025年度，我們持續支持數碼港創業生態圈的企業家，他們在當今急速變化的數字世界中通過創新及勇於嘗試的決心推動香港，以至全球的數字經濟及科技發展。



The Digital Economy Summit 2024 featured keynote speeches and panel discussions by world-renowned experts from the innovation and technology sector, entrepreneurs, thought leaders, and policymakers. Michael Wong, Deputy Financial Secretary of Hong Kong SAR Government, delivered a speech at the "Smart Finance Forum".

2024數字經濟峰會的主題演講及專題討論雲集各地創科界翹楚、企業家、思想領袖及政策制定者。當中的「智慧金融論壇」更邀請到香港特區政府財政司副司長黃偉綸致辭。

Industry Applications – FinTech, Smart City, Digital Entertainment

Raising Hong Kong's global digital profile

The annual **Digital Economy Summit (DES)**, jointly organised by Cyberport, the Innovation, Technology and Industry Bureau and the Digital Policy Office, stands as Hong Kong's annual flagship event for I&T in Asia. The DES 2024, themed "Smarter Technovation for All: Forging a Sustainable Future", attracted over 4,000 participants. The two-day summit brought together over 100 local and global leaders from I&T sector, government, business sector and academia. In addition to exploring how cutting-edge technology is reshaping urban landscapes and modern digital economies from the perspectives of sustainability, connectivity and resilience, it also highlights Cyberport's unremitting efforts in promoting Hong Kong as an international green technology and finance hub.

Driving the evolution of FinTech

Cyberport is a leading FinTech hub in Hong Kong, with around 440 companies covering fields such as green finance, wealth management, digital asset, Compliance & RegTech, InsurTech, digital banking, payment & remittance, lending technology, blockchain applications and cybersecurity. The community now includes five unicorns, two licensed virtual banks and three virtual insurance companies as well as three licensed virtual asset trading platforms.

行業應用 — 金融科技、智慧城市、數碼娛樂

提升香港的全球數碼地位

由數碼港、創新科技及工業局與數字政策辦公室聯合舉辦的**數字經濟峰會**為香港的年度創新科技旗艦盛事，2024數字經濟峰會以「智創無限　成就可持續未來」為主題。為期兩天的峰會吸引超過4,000人次參與，雲集本地及百多名來自全球創新科技業界、政府、商界、學術界的各界領袖，從可持續性、連通性和韌性等角度，共同探討尖端科技如何重塑城市面貌和現代數字經濟的變革力量，峰會亦彰顯數碼港對推動香港成為國際綠色科技及金融中心的不懈努力。

推動金融科技的演進

數碼港作為香港領先的金融科技樞紐，匯聚約440家公司，涵蓋綠色金融、財富管理、數字資產、合規監管、虛擬保險公司、數字銀行、支付與匯款、借貸科技、區塊鏈應用、網絡安全等多元化領域。數碼港金融科技社群現時匯聚五間獨角獸企業、兩間持牌數字銀行、三間虛擬保險公司及三間持牌虛擬資產交易平台。



Simon Chan, Chairman of Cyberport, delivered a speech at the 9th Belt and Road Summit.

數碼港主席陳細明在第九屆「一帶一路高峰論壇」中致辭。

Cyberport community member FansWave Limited signed a contract with AGI Tech during the Summit to expand its social WiFi marketing solutions in the UAE market.

另外，數碼港企業FansWave於論壇上與AGI Tech簽署合作協議，共同將其社交WiFi行銷方案拓展至阿聯酋市場。

Cyberport constantly seeks opportunities to connect its start-ups with growth platforms outside Hong Kong and to attract talent and entrepreneurs from abroad to join its large and growing FinTech ecosystem. We hosted a thematic breakout session on "Financial Innovation and Technology for Belt and Road" during the **9th Belt and Road Summit**. This marked the seventh consecutive time Cyberport has participated in the summit. Our support of this event once again demonstrated our role in championing Hong Kong's FinTech expertise along the Belt and Road, particularly in emerging areas such as green finance. It also showed our commitment to serving as a "super-connector" by helping the Cyberport community strengthen strategic partnerships with regions such as the Middle East and ASEAN facilitate knowledge, talent and technology exchange.

We were also pleased to be the official **"FinTech Partner"** for the ninth consecutive year for the prestigious **Asian Financial Forum (AFF)**, where we helped more than 30 start-ups showcase their cutting-edge FinTech solutions and next-generation ideas to local and overseas government, finance and business leaders. During the event, we arranged a thematic workshop, **"Accelerating Financial Innovation: Hong Kong's Journey Towards a Digital-First Financial Centre"**, which showcased the city's strategic initiatives in embracing advanced financial technologies and nurturing an innovative financial ecosystem. The workshop also featured discussions on the HKMA's Sustainable Finance Action Agenda for net-zero emissions and sustainable finance development. We also helped organise a kick-off ceremony for projects selected under the **Green and Sustainable FinTech PoC Funding Support Scheme** to further promote green and sustainable FinTech development in Hong Kong. Another highlight of the event was the **Cyberport Pavilion**, where eight community members presented FinTech solutions in areas such as digital assets, RegTech, WealthTech, InsurTech and ESG/Green Finance.

數碼港不斷為初創企業尋求發展機會，聯繫海外的成長平台，並吸引國際人才和創業家加入其不斷壯大的金融科技生態圈。在**第九屆「一帶一路高峰論壇」**中，我們主持題為「『一帶一路』金融科技創新」的專題分組論壇。數碼港連續第七年參與「一帶一路高峰論壇」，彰顯數碼港推動香港為「一帶一路」沿線地區提供領先的金融科技專業服務的角色，尤其是在綠色金融等新興領域；同時反映我們積極擔當「超級聯繫人」，支援數碼港社群加強與中東、東盟等地區的戰略夥伴關係，促進人才、技術及知識的交流。

數碼港連續第九年成為享譽國際的**亞洲金融論壇(AFF)「金融科技合作夥伴」**。我們協助30多家社群成員，向本地及海外政府、金融及商界領袖展示他們的創新金融科技方案及意念。論壇期間，我們舉辦了題為**「加速金融創新：香港邁向數字化金融中心之路」**的專題工作坊，展示了香港在應用領先金融科技和建構金融生態圈的策略性舉措。研討會也探討了金融管理局的可持續金融行動計劃，以及實現淨零排放目標和推動可持續金融發展。我們也同時舉行**「綠色和可持續金融科技概念驗證測試資助計劃」**的項目啟動禮，以進一步推動香港綠色及可持續金融科技發展。此次論壇的另一個亮點是**數碼港展區**，八家金融科技社群成員在此展示了多項專為應對目前金融市場挑戰而推出的金融科技方案，包括數字資產、監管科技、財富科技、保險科技、ESG／綠色金融等。



Launched by the Financial Services and the Treasury Bureau (FSTB) and administrated by Cyberport, a kick-off ceremony for projects selected under the Green and Sustainable FinTech Proof-of-Concept Funding Support Scheme was held during the 2025 Asian Financial Forum. Simon Chan, Chairman of Cyberport, delivered a welcome remarks.

數碼港獲財經事務及庫務局委託推出的「綠色和可持續金融科技概念驗證測試資助計劃」於2025年亞洲金融論壇中舉行啟動禮。數碼港主席陳細明於典禮中致歡迎辭。

Cyberport has been collaborating with the Hong Kong Monetary Authority (HKMA) on the **FinTech Supervisory Sandbox 3.1 Pilot (FSS 3.1 Pilot)**, and continues to support the **Green and Sustainable FinTech Proof-of-Concept (PoC) Funding Support Scheme** commissioned by the Financial Services and the Treasury Bureau. The programmes aim to promote collaboration between the banking industry, well-established industry players as applicable, and fintech companies and accelerate the commercialisation and wider adoption of relevant FinTech solutions, further enhancing Hong Kong's status as an international FinTech hub.

數碼港與香港金融管理局(金管局)合作進行**「金融科技監管沙盒3.1試驗計劃」(沙盒3.1試驗計劃)**，繼續支援財經事務及庫務局委託推行的**「綠色和可持續金融科技概念驗證測試資助計劃」**。有關計劃旨在促進銀行業界或具實力的行業參與者與金融科技公司的合作，加快相關金融科技解決方案的商業化進程及更廣泛應用，進一步提升香港作為國際金融科技樞紐的地位。



The Green and Sustainable FinTech PoC Funding Support Scheme aims to promote R&D and commercial adoption of innovative Green FinTech solutions.

「綠色和可持續金融科技概念驗證測試資助計劃」旨在鼓勵更多創新綠色金融科技方案的研發與商業應用。

Building a Smart City

Cyberport actively supports the HKSAR government's smart city development efforts. Smart City/Smart Living is Cyberport's largest cluster, hosting approximately 750 start-ups. At the **InnoEX 2024**, we arranged for more than 50 Cyberport start-ups to participate in, showcasing innovative solutions covering HealthTech, smart building, ConstructionTech, EnvironmentalTech, EdTech and more.

建設智慧城市

數碼港積極配合特區政府發展智慧城市，智慧城市／智慧生活更是數碼港最大的科技集群，匯聚約750間相關初創企業。我們於**「香港國際創科展2024」**安排超過50間數碼港初創參與，展示創新解決方案，涵蓋健康科技、智慧樓宇、建築科技、環境科技、教育科技等範疇。



Paul Chan, Financial Secretary of the HKSAR Government, accompanied by Dr Rocky Cheng, CEO of Cyberport, visited Cyberport booth at InnoEX 2024 on the first day.

香港特區政府財政司司長陳茂波在數碼港行政總裁鄭松岩博士陪同下，在「香港國際創科展2024」首日活動參觀數碼港的展位。

The PropTech industry is also building significant momentum in Hong Kong. Cyberport and the Hong Kong Housing Society (HKHS) have jointly launched **"Smart-Space PropTech"**, Hong Kong's first PropTech co-working space. In November 2024, the first batch of start-ups to settle into the co-working space achieved fruitful results, including several innovative PropTech products and solutions that have already been adopted by the HKHS to address pain points such as enhancing construction safety and detecting building façade deterioration. A new batch of start-ups has also commenced the second phase of the PoC programme, focusing on developing products and innovative solutions to combat tenancy abuse, enhance security efficiency, facilitate smart carpark management, improve waste recycling and more.

房地產科技產業亦在香港形成重要的發展勢頭，數碼港與香港房屋協會（房協）攜手推出全港首個房地產科技共享工作室**Smart-Space PropTech**。2024年11月，首批落戶該共享工作室的初創取得豐碩成果，包括多項已獲房協採用的創新房地產科技產品及方案，協助解決建築安全及大廈外牆耗損檢測等痛點。而新一批落戶的初創企業，亦已開展第二期概念驗證計劃，專注研發打擊濫用公屋、提高保安工作效率、促進智慧停車場管理及改善廢物回收的產品及創新方案。

Smart-Space PropTech, Hong Kong's first PropTech co-working space jointly established by the Hong Kong Housing Society (HKHS) and Cyberport, held a celebration ceremony. HKHS Chairman Prof Ling Kar-kan officiated the ceremony and delivered a speech.

香港房屋協會（房協）與數碼港成立的全港首個房地產科技共享工作室Smart-Space PropTech舉行成果慶祝典禮。房協主席凌嘉勤教授主禮及致辭。



Cyberport is committed to supporting the Government's efforts to nurture future generations with creative thinking and practical skills through STEAM education. We, along with 33 community start-ups, took part in the **"Learning & Teaching Expo 2024"**, Asia's largest education expo and Hong Kong's annual signature event for educators. There, they showcased diverse EdTech solutions designed to enable education sector to understand the latest trends in I&T applications for STEAM education.

數碼港致力支持政府透過STEAM教育培育兼具創意思維與實踐技能的未來人才。我們聯同33間數碼港社群初創企業參與亞洲頂尖教育博覽、香港年度大型教育盛事**「學與教博覽2024」**，當中展示多元化的教育科技方案，有助教育界了解STEAM教育中創新科技應用的最新趨勢。



Cyberport participated in the "Learning & Teaching Expo 2024" at the Hong Kong Convention and Exhibition Centre. There, 33 Cyberport community start-ups showcased their diverse EdTech solutions to the education sector, and exchanged views with Dr Choi Yuk-lin, Secretary for Education.

數碼港參與於香港會議展覽中心舉行的「學與教博覽2024」，33間數碼港教育科技初創向教育界人士介紹其多元化的教育科技方案，並與教育局局長蔡若蓮博士即席交流。



Xie Yunpeng 謝雲鵬
Vice President
副總裁

From the representative of Yunji Technology Management:
雲迹科技領導代表表示：

"Hong Kong boasts a rich ecosystem of hotels, hospitals, and healthcare facilities, underpinned by innovative policies, world-class resources, and an international talent pool. As Yunji Technology's overseas headquarters, Hong Kong offers the most cost-effective gateway to globalising of Yunji AI Agent.

We are honoured to be recognised by the HKSAR government and Cyberport. Yunji Technology has established itself at Cyberport and formed a joint R&D centre with PolyU. We thank Cyberport for providing the essential initial resources and guidance. We are committed to rooting ourselves in Hong Kong, collaborating across sectors to drive innovation, and delivering better life experiences to consumers worldwide, as we jointly foster a thriving AI ecosystem!"

「香港擁有豐富的酒店、醫院、康養等場景，以及支持創新的政策、資源和國際化人才，作為雲迹科技海外業務總部，是雲迹AI Agent全球化最具性價比的選擇。

我們非常榮幸獲得特區政府和數碼港的認可，雲迹科技已落戶數碼港，並與香港理工大學建立聯合研發中心。感謝數碼港給予的初期所需資源和指導，我們將努力紮根香港，攜手各界推動創新，為全球消費者帶來更美好的生活體驗，共同促進人工智能產業生態的繁榮！」

Beijing Yunji Technology Co., Ltd.
北京雲迹科技股份有限公司

云迹科技 YUNJI TECHNOLOGY

Yunji Technology is committed to building a world-leading ecosystem of service-oriented AI agents – "Robots for Better Lives".

Founded in 2014, Yunji Technology leverages cutting-edge robotics and intelligent-agent services to redefine the consumer experience for its enterprise clients. From robots that interact with the physical world to intelligent software platforms that streamline decision-making, Yunji Technology deploys intelligent agents to deliver adaptable, scalable, consumer-centric, and future-ready products and services, establishing itself as a pioneer in the development and commercialisation of robotic service agents.

Today, we serve more than 30,000 hotels, hospitals, factories, apartments, and buildings worldwide, spanning the Middle East, the Americas, South Korea, Japan, and Thailand. By the end of 2024, Yunji Technology's robotic agents had completed over 500 million service visits and traveled 20.33 million kilometers – roughly 507 laps around the Earth's equator.

雲迹科技秉承"機器人，讓人類更幸福"的使命，致力於構建全球領先的服務智能體生態系統。

成立於2014年，雲迹科技借助頂尖機器人及智能體服務，為企業客戶重新定義消費者體驗。從能夠與物理世界互動的機器人，到能夠簡化決策的智能軟體平臺，雲迹科技透過智能體，提供適應性強、可擴展、以消費者為中心且面向未來的產品及服務，為機器人服務智能體研發及商業化的先行者。

目前，我們已服務全球30,000多家酒店、醫院、工廠、公寓、樓宇等場景，涵蓋中東、美洲、韓國、日本、泰國等國家和地區。截至2024年年底，雲迹科技機器人智能體完成了超過5億次服務，行走了2,033萬公里，相當於繞地球赤道約507圈。



Halton Niu 牛昊天
General Manager of Overseas Business, Baidu Intelligent Driving Group
百度智能駕駛事業群組
海外業務總經理

From the representative of Baidu Intelligent Driving Group:
百度智能駕駛事業群組領導代表表示：

"We are delighted to establish a local team at Cyberport. Within the Cyberport community, we look forward to delivering a diverse range of online courses and events on autonomous driving technology, enabling more Hong Kong residents to understand and experience autonomous vehicles. We will continue to collaborate with stakeholders across government, industries, and academia to cultivate an innovative autonomous-driving ecosystem and to unlock new productivity for Hong Kong."

「很高興能在數碼港建立本地團隊。在數碼港社區內，我們已摩拳擦掌，將舉辦各種與自動駕駛技術相關的線上課程和活動，讓更多香港居民了解和體驗自動駕駛汽車，並繼續與各界持份者合作，共建自動駕駛技術創新生態系統，支持香港發展新生產力。」

After obtaining its pilot license and autonomous vehicle certificates, the company began testing autonomous vehicles in the airport area starting in December 2024. Throughout the testing process, it has consistently adhered to the principle of "Safety First", with cumulative safe testing mileage exceeding 20,000 kilometres.

獲得全港首張先導牌照及自動車證書後，2024年12月起在機場區域內開始測試自動車。測試過程中，我們始終堅持"安全第一"原則，至今我們的安全測試里程累計超過20,000公里。

Baidu Apollo International Limited

萝卜快跑

Baidu Inc. established Baidu Apollo International Limited in Hong Kong. After obtaining Hong Kong's first pilot license and autonomous vehicle certificates in November 2024, Baidu Apollo began testing its autonomous vehicles, Apollo Go. It has also been actively collaborating with stakeholders across various sectors to build an ecosystem for autonomous driving technology innovation.

百度集團在香港註冊成立Baidu Apollo International Limited，並於2024年11月獲得全港首張先導牌照及自動車證書後，開始測試自動車（蘿蔔快跑），並持續與各界持份者共建自動駕駛創新科技生態。

New applications for a diversified digital economy

In 2024/25, Cyberport's thriving Digital Entertainment cluster grew to over 170 companies, reflecting Hong Kong's leadership in tech-powered innovation. Our flagship event, the **Digital Entertainment Leadership Forum (DELF) 2024**, themed "Imaginary Fairground: AI-Powered Entertainment in the Web3.0 Era" drew over 3,500 participants and more than 60 global tech luminaries to explore how AI and Web3.0 are transforming digital entertainment, smart living, cultural tourism, education, the night economy, and more. Four vibrant experience zones – Smart Lifestyle, Robotics, Sports & Gaming, and Arts & Culture – immersed the public in cutting-edge solutions, workshops, and competitions, while DELF's online reach soared to a record of over 280,000 views.

Cyberport Digital Entertainment companies stood out locally, with 9 start-ups capturing 11 awards at the **HKICT Awards 2024 – Digital Entertainment Awards**, a leading industry accolade in Hong Kong, including Grand and Gold Awards and the "Best Use of AI" award. Our community was also featured at major expos such as the **Augmented World Expo Europe** in Vienna, where seven start-ups showcased innovations in gaming, Art Tech, and business to over 2,000 visitors, and at the **20th China International Cartoon & Animation Festival** in Hangzhou, expanding their presence in the Mainland market. Two CIP alumni, **Nikopicto** and **Simage**, were selected along with four other Hong Kong animation companies for the **2024 Annecy International Animated Film Festival**, showcasing AI-assisted animation productions to international practitioners.

多元化數字經濟的嶄新應用

於2024/25年度，數碼港的數碼娛樂集群蓬勃發展，匯聚超過170間公司，體現香港在創科領域的領導地位。我們的旗艦盛事**「2024數碼娛樂領袖論壇」**以「想像遊樂園：人工智能驅動Web3.0娛樂創新」為主題，吸引超過3,500名參加者及逾60位全球科技領袖參與，共同探討人工智能與Web3.0技術如何改變數碼娛樂、智慧生活、文化旅遊、教育及夜經濟等領域。活動設有「智慧生活」、「機械人技術」、「運動與遊戲」、「藝術與文化」四個內容豐富的體驗區，讓親身前來的公眾沉浸在尖端解決方案、趣味工作坊及精彩比賽當中；與此同時，網上瀏覽量亦飆升至破紀錄的280,000次。

數碼港的數碼娛樂社群公司在香港獲得斐然成績，9間初創企業於備受業界推崇的**「2024香港資訊及通訊科技獎」**的**「數碼娛樂獎」**分類中斬獲11個獎項，包括大獎、金獎及「最佳人工智能應用獎」。我們的社群公司亦在多個大型展覽中亮相，例如在維也納舉行的**「世界XR產業博覽會歐洲」**期間，七間社群公司向逾2,000名參觀者展示於遊戲、藝術科技和商業領域的創新成果；另外參與在杭州舉行的**「第二十屆中國國際動漫節」**，拓展於內地市場的版圖。兩間「數碼港培育計劃」(CIP)的畢業公司**Nikopicto**和**Simage**更與其他四間香港動畫公司共同入選**「2024安錫國際動畫影展」**，向國際動畫業界展示利用人工智能輔助製作的原創動畫。

Esports continued to thrive, with Cyberport incubatee **AG GLOBAL**'s Honor of Kings team clinching third place globally at the **Esports World Cup (EWC)** in Riyadh, winning USD 250,000, while **Talon Esports** earned third in StarCraft II and continued its global winning streak. To foster youth engagement and edutainment through esports, Cyberport teamed with the Hong Kong Island Youth Association and Eastern District Youth Organization Union to co-organise the Grand Finals of the **Honor of Kings Challenge Cup HK**, and with EDU Group for the **ROBO Genius Planet Contest**, attracting hundreds of young competitors from across Hong Kong and the Greater Bay Area.

電競行業持續壯大，數碼港培育初創**AG GLOBAL**的王者榮耀戰隊在利雅德舉行的**電競世界盃**勇奪全球第三名，贏得25萬美元獎金；而**Talon Esports**則在星海爭霸II個人賽中獲得全球第三名，繼續保持全球連勝紀錄。為促進青少年參與電競並寓教於樂，數碼港與香港島青年聯會及東區青年聯會合辦**「香港王者挑戰盃」**，並與EDU Group合辦**「ROBO Genius新星行動機械人編程友誼交流選拔賽」**，吸引數百名來自香港及粵港澳大灣區的年輕選手參賽。

Sports Tech saw dynamic growth, with community company AquaBloom International Sports Technology Group (ABSG) and The Hong Kong Polytechnic University launching the **Sports Technology Talent and Industry Development Centre**, and the **Cyberport Digital Sports Day 2024** inspiring over 120 students from nine schools to embrace tech-driven sports experiences. Community start-ups also gained international exposure through platforms like ABSG's Sino-Dutch Sports Tech business matching, the **Global SportsTech Hub Webinar**, and targeted Olympic-themed media campaigns.

體育科技集群同樣蓬勃發展，社群公司瑞騰國際體育科技集團與香港理工大學共同成立**「體育科技人才與產業發展中心」**，而**「數碼港運會2024」**則吸引了來自九所中小學約120名學生參與以科技驅動的體育體驗。初創社群亦透過瑞騰的「中荷體育科技樞紐平台」、**「全球體育科技樞紐網絡研討會」**及以奧運為主題的媒體宣傳活動等平台提升了國際知名度。

On the Art Tech front, Appreciator's Van Gogh DigiVillage immersive exhibition received official endorsement from the Van Gogh Sites Foundation, debuted as part of the DELF 2024 programme and remained open to the public for several months, and was subsequently honoured with the ECI Awards 2024.

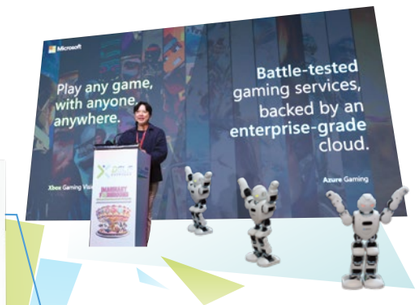
在藝術科技方面，賞創文化科技網絡籌劃的「梵谷理想村」沉浸式展覽獲得梵高文化遺址基金會的認可與支持，並於「2024數碼娛樂領袖論壇」首次亮相及向公眾開放，展期長達數月，其後榮獲「國際數字經濟創新獎2024」。

On the Web3.0 front, Cyberport facilitated opportunities for game companies at the **GEDA Gather: Web3 Gaming Expo**, and supported alumni like **INDEX GAME** and **Versus Arena** in nurturing talent and hosting competitions, such as the Voxel Art Contest Asia with The Sandbox and the **Matr1x Fire Web3 esports tournament** at the **Web3 Festival Hong Kong**.

在Web3.0方面，數碼港參與舉辦**「GEDA Gather：Web3 Gaming Expo遊戲展覽」**，為遊戲公司帶來機遇，同時支持**INDEX GAME**及**Versus Arena**等畢業公司培養人才和舉辦比賽，例如與The Sandbox合辦「亞洲Voxel Art比賽」，以及於**「香港Web3嘉年華」**期間舉行的**「Matr1x Fire Web3電競錦標賽」**。

Cyberport's ecosystem was further enriched by industry collaborations, including HTC's XR and virtual production workshops, and Xsolla's VIP industry dinner for game companies. The year also featured the grand finale of the Czech Games World Tour: Infinite Universes at The Arcade, celebrating global creative exchange. Through these diverse initiatives, Cyberport continues to empower the digital entertainment community, nurture talent, and drive Hong Kong's position as a regional and global innovation hub.

數碼港生態系統在多項跨界合作下進一步拓展，包括HTC的延展實境及虛擬製作工作坊，以及Xsolla為遊戲公司舉辦的遊戲行業領袖晚宴。年內，展示捷克遊戲發展的「Czech Games World Tour：Infinite Universes」展覽壓軸一站選址數碼港商場，頌揚全球創意交流。透過上述的多元化舉措，數碼港繼續鼎力支持數碼娛樂集群發展及培育人才，並矢志推動香港成為區域性及國際創科樞紐。



DELF 2024 brought together over 60 industry leaders and celebrity speakers, including Warren Cho, Worldwide Azure Gaming Vertical Leader at Microsoft.

論壇匯聚逾60位行業領袖與星級講者，包括微軟雲端全球遊戲業務負責人Warren Cho。



Cyberport's annual flagship event, the "Digital Entertainment Leadership Forum 2024" kicked off with the theme "Imaginary Fairground: AI-Powered Entertainment in the Web 3.0 Era".

數碼港主辦的年度盛事「2024數碼娛樂領袖論壇」盛大開幕，年度主題為「想像遊樂園：人工智能驅動Web 3.0娛樂創新」。

Technology Clusters – AI, Data Science, Blockchain (inc. Web3.0), Cybersecurity

Creating the next internet

The world is rapidly moving towards the Web3.0 era. The HKSAR government has prioritised the development of Hong Kong's Web3.0 ecosystem, allocating HK$50 million to Cyberport to spearhead innovation, nurture talent and drive entrepreneurship. With over 290 related start-ups, Cyberport hosts the largest Web3.0 community in Hong Kong. During the year, we organised and supported 96 Web3.0 community events that benefitted more than 240,000 industry practitioners and investors.

In October 2024, Cyberport once again partnered with **Hong Kong FinTech Week**, where tens of thousands of international and local professionals in finance and technology came together to share insights and explore opportunities. Cyberport community members were front and centre, with many announcing collaborations with industry players to further fuel the growth of Web3.0 technology and FinTech ecosystem development.

科技集群 — 人工智能、數據科學、區塊鏈(包括 Web3.0)、網路安全

創建下一代互聯網

世界迅速走向Web3.0世代。特區政府也將推動香港Web3.0生態圈發展列為優先事項，撥款5,000萬港元予數碼港，以促進創新、培養人才和鼓勵創業。數碼港擁有香港最大的Web3.0社群，匯聚超過290間相關初創企業。年內，我們舉辦並支援96場Web3.0社群活動，獲超過240,000名業界人士及投資者參與。

2024年10月，數碼港再次與**香港金融科技周**合作，與數以萬計的本地和國際金融及科技界專業人士分享行業洞察和探索合作機遇。數碼港社群成員在這項年度盛事中表現亮麗，許多成員更宣布與業界達成合作，進一步推動Web3.0技術及金融科技生態圈的發展。



Algernon Yau, the Secretary for Commerce and Economic Development (forth from left, front row), visited Cyberport pavilion at the Hong Kong FinTech Week to exchange views with start-ups, during which he also experienced their innovative I&T applications.

商務及經濟發展局局長丘應樺(前排左四)在香港金融科技周蒞臨數碼港展位與初創交流，體驗各種創新科技應用。



Georgina Chu, Chief Corporate Development Officer of Cyberport (second from left), also participated in a panel discussion at the Hong Kong Fintech Week to share the impact of Cyberport's Artificial Intelligence Supercomputing Centre (AISC) and AI ecosystem in the region, and she also introduced the Artificial Intelligence Subsidy Scheme (AISS) with other guests.

數碼港首席企業發展官朱美恩(左二)在香港金融科技周參與專題討論，與嘉賓分享數碼港人工智能超算中心(AISC)和人工智能生態系統對地區的影響，並介紹數碼港「人工智能資助計劃」(AISS)。

That same month, Cyberport hosted the **Web3.0 Innovation Expo**, which showcased over 20 real-life Web3.0 use cases to more than 500 industry elites attending in person. Areas included payment and stablecoin, real-world asset tokenisation, sustainability, supply chain finance, ownership verification, financial innovation, culture and more.

The event featured the launch of the **"Cyberport Blockchain Support Portal" (CBSP)**, designed to help blockchain protocols from various regions build ecosystem communities in Hong Kong while attracting international Web3.0 talent to Hong Kong. The world-renowned Polkadot and Avalanche protocols became the first partners to foster the growth of the CBSP Web3.0 ecosystem. Many Cyberport community members came together during the event to drive the growth of Web 3.0- and blockchain-related initiatives including: **EVIDENT** and **Hong Kong Virtual Asset Exchange (HKVAX)** formed a strategic partnership to expand access to tokenised alternative assets in Hong Kong; **FCC Analytics** teamed up with local digital banks in fighting against financial fraud while **Aereve Company Ltd** engaged with a sports technology partner to pave way for emerging finance and sports technology; blockchain security companies **Bitrace Tech** and **SlowMist** discussed virtual asset security and compliance issues; and **AIFT** (formerly OneDegree Group) announced a partnership with Walaa, a leading Saudi Arabian reinsurance company.

To support the creation of a thriving third-generation internet ecosystem in Hong Kong, we announced the establishment of the **"Web3.0 Investors Circle" (W3IC)** under the Cyberport Investors Network (CIN) in May 2024. By the end of March 2025, 40 investors had joined. W3IC is accelerating the development of the Web3.0 ecosystem through different approaches: providing a conduit to connect Web3.0 start-ups and investors, thus increasing investment and funding opportunities; serving as an enhanced channel to entice quality Web3.0 companies to land in Hong Kong, therefore strengthening and expanding Cyberport's Web3.0 ecosystem; and facilitating business collaboration and exchange through exclusive Web3.0 activities, such as "Demo Day" and seminars, providing start-ups and investors with market analysis on Web3.0 and other innovative technologies to help them seize emerging opportunities.

同月，數碼港舉辦**「Web3.0創新博覽」**，向500多名親身出席的業界菁英展示超過20個Web3.0應用實例，包括支付及穩定幣、現實世界資產代幣化、可持續發展、供應鏈金融、擁有權驗證、金融創新、文化等範疇。

數碼港在活動中推出**「數碼港區塊鏈支援平台」**，旨在協助不同地區的區塊鏈協議層在香港建立其生態圈，並吸引國際Web3.0專才來港。全球知名的區塊鏈協議層Polkadot和Avalanche成為首批合作夥伴，促進CBSP Web3.0生態圈的發展。許多數碼港社群成員在活動中聚首，共同推動Web 3.0和區塊鏈相關項目的發展，包括：**EVIDENT**與**香港虛擬資產交易所**建立策略夥伴關係，旨在擴大香港投資代幣化另類資產的機會；**FCC Analytics**與本地數字銀行攜手打擊金融詐騙；**燃希有限公司**與一家體育科技合作夥伴共同為新興金融和體育科技鋪路；區塊鏈安全企業**Bitrace Tech**與**SlowMist**就虛擬資產安全和合規議題進行討論；**AIFT**(前身為OneDegree Group)宣布與沙特阿拉伯領先的再保險公司Walaa建立合作夥伴關係。

為支持香港打造蓬勃的第三代互聯網生態圈，我們宣布於2024年5月在「數碼港投資者網路」之下成立**「Web3.0投資者圈」**。截至2025年3月底，已有40位投資者加入。「Web3.0投資者圈」透過不同舉措促進Web3.0生態圈發展：提供配對Web3.0初創企業及投資者的渠道，以增加投資及融資機會；作為吸引優質Web3.0公司落戶香港的增強渠道，強化及擴大數碼港的Web3.0生態圈；透過舉辦項目演示日和研討會等Web3.0專屬活動，促進商業合作及交流，為初創及投資者提供Web3.0及其他創科技術的市場分析，助他們把握新興市場機遇。



Cyberport Investors Network (CIN) established the W3IC, an exclusive investor network in the Web3.0 field, to promote investments related to Web3.0 projects.

「數碼港投資者網絡」成立「Web3.0投資圈」，旨在建立Web3.0領域專屬的投資者網絡，以促進Web3.0項目相關投資。

To broaden Hong Kong's Web3.0 investor base and provide funding opportunities for Cyberport Web3.0 community members, Cyberport organised several events and partner activities with industry experts. These included investor luncheons and Web3.0 Masterclasses with the Hong Kong Venture Capital and Private Equity Association (HKVCA) in June and December 2024; the Web3.0 Demo Day held during the Cyberport Venture Capital Forum in October 2024. In February 2025, Cyberport organised "Cyberport Pitch Day" during Consensus Hong Kong 2025. The event highlighted the Web3.0 achievements of the Cyberport community members. In March 2025, Cyberport and HKVCA co-organised the Asia Venture Capital Forum 2025, engaging over 400 investors. A Cyberport representative moderated a Web3.0 panel discussion focusing on investment trends in digital assets and other emerging areas.

為擴闊香港Web3.0投資者基礎，並為數碼港Web3.0社群成員提供融資機會，數碼港與業界專家合辦多場活動和合作夥伴活動。這些活動包括2024年6月和12月與香港創業及私募投資協會合辦的投資者午餐會及Web3.0大師班，以及於2024年10月在「數碼港創業投資論壇」期間，與創投公司聯手舉辦Web3.0項目演示；2025年2月，數碼港在「Consensus香港大會2025」期間主持「Cyberport Pitch Day」投資配對活動及協助社群企業展示相關領域成果。2025年3月數碼港與香港創業及私募投資協會舉辦Asia Venture Capital Forum 2025，共吸引超過400名投資者參與。當中數碼港代表主持Web3.0專題討論，聚焦於數碼資產及其他新興領域的投資趨勢。

In June 2024, the **Web3 Proof-of-Concept (PoC) Scheme** announced that 45 project applications had been granted. Selected projects cover areas such as PropTech, carbon credit certification, telecommunications, and art and culture, and they involve application domains including ESG, tokenised asset management, and real estate and construction.

2024年6月，**Web3概念驗證計劃**共批出45個項目，獲批資助項目涵蓋房地產科技、碳信用認證、電訊及藝術與文化等範疇，應用領域包括ESG、代幣化資產管理、房地產及建造業。



Web3 PoC Subsidy Scheme granted 45 projects to accelerate the commercial adoption of Web 3.0 technologies.

「Web3概念驗證測試資助計劃」批出45個項目，加速Web3.0技術廣泛商業採用。

Transforming the tech of the future

Cyberport Web3.0 community is booming, we are pleased that two start-ups, **EVIDENT** and **Linked Charge**, will be participating in the HKMA's new wholesale central bank digital currency (wCBDC) **"Project Ensemble" Sandbox**, collaborating on the tokenisation of real-world assets (RWA) using blockchain technology to enhance transparency and efficiency in green and sustainable finance.

改變未來科技

數碼港Web3.0社群發展蓬勃，我們樂見其中兩間初創**EVIDENT**和**令狐充**，將參與金管局全新展開的批發層面央行數碼貨幣(wCBDC)項目**Ensemble「沙盒」計劃**，透過區塊鏈技術，推動實體資產代幣化(RWA)、提高綠色及可持續金融的透明度和效率。



HKMA announced the commencement of wCBDC, Project Ensemble, with representatives of Cyberport and other participating parties at the launch ceremony.

金管局宣佈展開全新的批發層面央行數碼貨幣項目Ensemble，在啟動禮上與數碼港及其他機構代表合照。

Partnerships pave the way for advances in blockchain, AI, data research

In 2024/25, Cyberport continued to form partnerships with local and Mainland organisations and enterprises to accelerate cross-border I&T development. In April 2024, we established a strategic partnership with the **China Academy of Information and Communications Technology (CAICT)** and signed an MoU to jointly promote the development of the **ASTRON Supernode (Hong Kong)**. This MOU aims to drive digitalisation, networking, intelligence and green development across industries, enhance the construction of Hong Kong's supernode infrastructure, and facilitate the integration of applications in sectors such as finance, supply chains, trade, ESG, healthcare, and cultural tourism.

合作夥伴關係為拓展區塊鏈、人工智能和數據研究奠基鋪路

於2024/25年度，數碼港繼續與本地及內地的機構和企業建立合作夥伴關係，加快跨境創科發展。2024年4月，我們與**中國信息通信研究院(「中國信通院」)**建立戰略合作關係，就合作推動在香港建設**「星火・鏈網」國際超級節點(香港)**簽署合作備忘錄，推動不同產業「數字化、網絡化、智能化、綠色化」發展，提升香港超級節點基礎設施的建設，引導金融、供應鏈、貿易、ESG、醫療、文旅等行業應用接入。



Cyberport has forged a strategic partnership with the CAICT and signed an MoU for joint efforts in establishing the ASTRON Supernode (Hong Kong).

數碼港與中國信通院建立戰略合作關係，就合作推動在香港建設「星火・鏈網」國際超級節點(香港)簽署合作備忘錄。

In June 2024, we expanded the 2021 MoU signed with **Hang Seng Bank** to further support the development of Hong Kong's innovation ecosystem. This expanded collaboration focuses on the introduction of the **Index Innovation Lab** – a first-in-market initiative that will enable the exploration of the latest technologies such as AI and natural language processing to enhance data management precision, accelerate the development of sophisticated indexes and provide more diverse index offerings to the market – as well as SME digital transformation, green finance and technology, and nurturing I&T talent.

2024年6月，我們擴大與**恒生銀行**於2021年簽訂之合作備忘錄的合作範疇，旨在推動香港整體創科發展。此次擴大合作的重點聚焦**指數創新實驗室** — 一項市場首創的舉措，將探索人工智能和自然語言處理等最新技術，以提高數據管理的精度，加速複雜指數的開發，並為市場提供更多樣化的指數產品 — 同時推動中小企數碼轉型、綠色金融與科技發展，以及創科人才培育。



Hang Seng Bank and Cyberport signed an agreement to expand their partnership. The renewed partnership aims to facilitate the development of I&T in Hong Kong.

恒生銀行與數碼港簽署協議，擴大合作範疇，以推動香港的創科發展。

In January 2025, Cyberport and **The Hong Kong Polytechnic University (PolyU)** signed an MoU to establish a strategic partnership that will co-develop acceleration programmes, set up a joint lab, invest in PolyU-nurtured start-ups, and augment I&T talent training to help start-ups find commercial channels for their research outcomes and enlarge the innovation and technology (I&T) talent pool.

2025年1月，數碼港與**香港理工大學(理大)**簽署合作備忘錄，正式建立戰略合作夥伴關係，共同籌組加速器計劃、成立聯合實驗室、投資理大初創，以及加強創科人才培訓，以支持初創企業成長，協助科研成果轉化落地，壯大創科人才庫。



Cyberport and PolyU signed an MoU to establish a strategic partnership. Witnessed by Simon Chan, Chairman of Cyberport (2nd from right, back row), Prof Jin-Guang Teng, PolyU President (2nd from left, back row), Ir Arthur Lee, PolyU Council Member and Chairman of PolyU Knowledge Transfer Committee (1st from left, back row) and Hendrick Sin, Chairman of the Cyberport Investors Network Steering Group (1st from right, back row), the MoU was signed by Dr Rocky Cheng, CEO of Cyberport (right, front row) and Prof Christopher Chao, PolyU Vice President (Research and Innovation) (left, front row).

數碼港與理大簽署合作備忘錄，正式建立戰略合作關係。合作備忘錄在數碼港主席陳細明(後排右二)、理大校長滕錦光(後排左二)、校董會成員及知識轉移委員會主席李錦雄工程師(後排左一)，以及數碼港投資者網絡策劃小組主席冼漢廸(後排右一)見證下，由數碼港行政總裁鄭松岩博士(前排右)與理大副校長(研究及創新)趙汝恒教授(前排左)簽署。

Industry recognitions underscore ICT leadership

The Cyberport community took home a number of accolades from major awards programmes once again. At the **Hong Kong ICT Awards 2024**, 31 start-ups clinched a record-breaking 36 awards across all eight categories, including two Grand Awards, seven Gold Awards, nine Silver Awards and six Bronze Awards. The 2024 event included a new "Best Use of AI" award for each category, and Cyberport community members **Bridge AI**, **FCC Analytics** and **Vizzle** earned this special honour in the "Smart People", "FinTech" and "Digital Entertainment" categories, respectively.

We were also proud that incubatees **ITsci** and **Bridge AI** each received "Silver Medal Awards" at the **International Exhibition of Inventions Geneva**. ITsci won for its AI-powered virtual immunocytochemistry technology, which was developed to enable faster, more robust fine-needle aspiration biopsy diagnostics compared to traditional veterinary pathology tools. Meanwhile, Bridge AI was recognised for its wearable emotion prediction device "Pelios", which employs a bracelet sensor to collect real-time physiological data from Special Educational Needs (SEN) students that in turn enables parents and teachers to predict students' emotions and respond appropriately.

業界認可彰顯ICT領導力

數碼港社群再度勇奪多項殊榮。31間初創企業於**「2024香港資訊及通訊科技獎」**破紀錄囊括36個獎項，包括兩個大獎、七個金獎、九個銀獎及六個銅獎，橫跨所有八個獎項類別。2024年度每個獎項類別均增設「最佳人工智能應用」獎，數碼港社群成員**貝智人工智能(Bridge AI)**、**FCC Analytics**及**炫幻視界(Vizzle)**分別在「智慧市民」、「金融科技」及「數碼娛樂」組別獲得此項殊榮。

我們亦為數碼港培育初創**創新進領(ITsci)**及**Bridge AI**於**日內瓦國際發明展**分別奪得銀獎而感到自豪。ITsci憑藉人工智能虛擬免疫細胞化學技術奪獎，技術比起傳統的獸醫病理學工具，能更快速、更穩健地進行細針抽吸活檢診斷。Bridge AI則憑可穿戴情緒預測設備「Pelios」而獲得認可，設備利用手環感測器收集有特殊教育需要的學生即時的生理數據，讓家長及老師預測學生的情緒，並適時作出回應。



At the Hong Kong ICT Awards 2024, 31 Cyberport start-ups clinched a total of 36 honours across all eight categories, including two Grand Awards, seven Gold Awards, nine Silver Awards, six Bronze Awards and three new distinguished accolades for "Best Use of AI" award.

數碼港社群初創於「2024香港資訊及通訊科技獎」再創佳績，31間社群初創榮獲36個獎項，包括兩個大獎、七個金獎、九個銀獎、六個銅獎，以及三個新增設的「最佳人工智能應用」獎，橫跨所有八個獎項組別。



Cyberport called for industry participation in "Bughunting Campaign 2024" to jointly enhance cybersecurity of Hong Kong companies.

數碼港呼籲業界踴躍參與「狩網運動2024」攜手提升香港企業的網絡安全。

Building a more secure digital industry

Cyberport remains committed to fostering a secure digital environment. In June 2024, **Cyberbay**, a local cybersecurity firm and Cyberport incubatee, partnered with the Hong Kong Police and Office of the Privacy Commissioner for Personal Data to launch the second **"BugHunting Campaign"**, which offered free cybersecurity testing and vulnerability remediation to businesses. Participating companies were able to receive free vulnerability assessments, cybersecurity reports and one-on-one professional consultations. In April 2025, the **"Cyberport Blockchain Security Summit 2025"**, where top experts from cybersecurity companies, tech enterprises, tertiary institutions and government departments gathered to share how digital assets can be protected at a time of increasing security threats and regulatory challenges. Subsequently, Cyberport Academy and Cyberbay hosted the **"Secure by Design Workshop"**, where participants received training on cybersecurity fundamentals, security assessment resources and more to ensure that businesses are well equipped to address emerging threats.

Looking forward

Cyberport will collaborate more closely with the HKSAR and national governments, our start-up community, and the I&T sector to promote Hong Kong as a hub for digital economy and a preferred destination for global innovative talent. Together, we will build a stronger ecosystem and inject new impetus into industries, finance, education, and other fields. Moving forward, we will continue to help our technology clusters develop cutting-edge technologies and commercial applications, and drive Hong Kong's future economic development.

建構更安全的數碼產業

數碼港持續致力締造安全的數碼環境。2024年6月，香港網絡安全公司兼數碼港培育初創**Cyberbay**與香港警務處及個人資料私隱專員公署合作，推出第二屆**「狩網運動」**，為企業免費進行網絡安全測試及修復漏洞。參與公司可獲免費網絡安全漏洞測試、網絡安全報告及一對一專業網絡安全諮詢。2025年4月舉辦**「數碼港區塊鏈安全大會2025」**，網絡安全公司、科技企業、大專院校及政府部門的頂尖專家齊聚一堂，分享如何在安全威脅與監管挑戰日益增加的時代確保數碼資產安全。及後，數碼港學院與Cyberbay合辦**「軟件安全基礎培訓工作坊」**，參加者接受培訓，內容涵蓋網絡安全的重要基礎、網絡安全評估的資源等，確保企業能充分應對不斷變化的數碼威脅。

放眼未來

展望未來，數碼港與國家和特區政府、初創社群及創科界會有更緊密合作，推動香港成為數字經濟的樞紐及全球創新人才的首選目的地，並共同建構更強大的生態網絡，為工業、金融、教育等領域注入新動力，同時將繼續為數碼港科技集群提供所需資源，協助開發尖端科技及商業應用，驅動香港未來經濟發展。



AI Ecosystem and Empowerment in Industries
人工智能生態圈與產業賦能

Artificial Intelligence (AI) has become a major engine for global economic growth, as Hong Kong's digital tech hub and AI accelerator, Cyberport is committed to building a comprehensive AI ecosystem. As of March 2025, Cyberport housed over 400 start-ups and leading AI enterprises specialising in AI and big data. These companies are leveraging their substantial R&D capabilities in computing power development, large model building, algorithms, data science and more to promote the innovation and application of AI both locally and regionally. Many are also investing capital, technology and talent to develop international headquarters at Cyberport, leveraging Hong Kong as a springboard to go global and enable the internationalisation and commercialisation of their AI products and services.

人工智能現成為推動全球經濟增長的重要引擎。作為香港數碼科技樞紐和人工智能加速器，數碼港正致力打造全面的人工智能生態圈。截至2025年3月，數碼港匯聚超過400間專注研發人工智能及大數據的初創企業及多家人工智能領軍企業。這些企業在算力開發、大模型建設、演算法、數據科學等方面擁有強大研發能力，在本地以至區內推動人工智能的研發創新和應用。與此同時，亦有不少企業陸續投入資金、技術和人才，在數碼港設立國際總部，以香港作為邁向國際的跳板，將其人工智能產品和服務推向全球市場。

Advanced hardware leads Hong Kong's tech industry into an AI-powered future

2024's biggest highlight were the concurrent openings of the **Artificial Intelligence Supercomputing Centre (AISC)**, the largest of its kind in Hong Kong, and **AI Lab**. The AISC is established to meet the needs of tech industry's demand for computing power, which is expected to reach 3,000 PFLOPS by the end of 2025, and significantly enhances Hong Kong's R&D capabilities in various fields of AI research and application, and becomes an indispensable pillar in Hong Kong's AI development. Together with the AI Lab, which gathers the R&D strength of AI ecosystem partners in Hong Kong to provide an interactive space for exploring and showcasing AI solutions, these initiatives create a heterogeneous computing platform that enables the joint development of innovative AI products across various industries and use cases to facilitate the transformation and realisation of R&D outcomes while empowering communities and the business sector to drive intelligent transformation. It marks the beginning of an exciting new era for the development of the AI ecosystem and related technologies in Hong Kong.

先進基建驅動香港科技產業邁向人工智能的未來

2024年的亮點莫過於香港目前規模最大的**人工智能超算中心(AISC)**及**人工智能實驗室(AI Lab)**同步啟用。AISC為滿足科技界對算力的需求而成立，其運算速度預計於2025年底可達至3,000 PFLOPS，大大提升香港在人工智能不同科研及應用領域的研發能力，成為香港人工智能發展中不可或缺的重要支柱。AI Lab則集結生態圈夥伴研發實力，提供探索和展示人工智能解決方案的互動空間。由此兩大項目建構的異構計算平台，能促進跨產業、跨場景的創新人工智慧產品共同開發，並加快將研發成果轉化落地，同時賦能社區和商界推動智慧能轉型的能力，標誌著香港的人工智能生態圈和相關科技的發展開展令人振奮的新紀元。



Prof Sun Dong, Secretary for Innovation, Technology and Industry, and Dr Rocky Cheng, CEO of Cyberport, delivered speeches at the opening ceremony of the AISC and AI Lab.

創新科技及工業局局長孫東教授及數碼港行政總裁鄭松岩博士於「人工智能超算中心及人工智能實驗室」開幕典禮致辭。

Prior to the openings, **Hong Kong Chief Executive John Lee visited the AISC and AI Lab** to learn about these latest advances in Cyberport's AI ecosystem and experience how the AISC has strengthened Hong Kong's R&D capabilities in AI. Several AI companies at Cyberport also shared with Mr Lee their R&D experiences and outcomes at Hong Kong's leading AI driver. These included local start-up **Weitu AI**, which showcased its AI video assistant; **Votee AI**, demonstrating its Cantonese AI chatbot; **iFLYTEK**, a leading Mainland enterprise with a base at Cyberport that presented its SPARK essay correction application; and **China Year**, which exhibited its AI video animation.

香港行政長官李家超於AISC及AI Lab開幕前撥冗參觀，了解數碼港人工智能生態圈的最新進程，並體驗AISC如何加強香港在人工智能方面的研發能力。數碼港多間人工智能公司亦向特首分享香港頂尖人工智能推動者的研發經驗及成果，包括本地初創公司**Weitu AI**展示其人工智能視訊助理產品，**Votee AI**示範其粵語人工智能聊天機械人，內地AI龍頭科企**科大訊飛**介紹其星火作文批改應用，以及**中影年年**演示其人工智能動態視訊動畫產品。



Chief Executive John Lee visited Cyberport's AISC and AI Lab, accompanied by Prof Sun Dong, Secretary for Innovation, Technology and Industry, Tony Wong, Commissioner for Digital Policy, Simon Chan, Chairman of Cyberport, and Dr Rocky Cheng, CEO of Cyberport.

行政長官李家超到訪數碼港，參觀人工智能超算中心及人工智能實驗室，由創新科技及工業局局長孫東教授、數字政策專員黃志光、數碼港主席陳細明及行政總裁鄭松岩博士等陪同。

To further support AI ecosystem development in Hong Kong, the HKSAR Government announced in the 2024-25 Budget the launch of a three-year **AI Subsidy Scheme (AISS)** with Cyberport acting as the administrator. This multi-pronged initiative, backed by a HK$3 billion allocation from the Government, subsidises local institutions, R&D centres, government bureaux and departments, AI start-ups, and strategic enterprises to utilise the AISC's computing power to achieve more breakthroughs in scientific research.

Cyberport will continue to support the HKSAR government's policies and proactively develop the local AI ecosystem and its related strategic emerging industries to drive social and economic development through new quality productive forces.

為進一步支持香港的人工智能生態圈發展，香港特區政府於2024-25年度財政預算案宣布推行為期三年的**人工智能資助計劃(AISS)**，由數碼港負責管理。計劃獲政府撥款30億港元，採取多管齊下的方針，資助本地機構、研發中心、政府決策局及部門、人工智能初創企業及重點企業運用AISC的運算能力，務求在科研方面取得更多突破。

數碼港將繼續支持香港特區政府施政，積極發展本地的人工智能生態圈及相關的重點新興產業，以新質生產力帶動社會及經濟發展。

HKSAR Government AI Subsidy Scheme Approved Project
香港特區政府「人工智能資助計劃」獲批項目



Professor YANG Hongxia 楊紅霞教授
Associate Dean (Global Engagement),
Faculty of Computer and Mathematical Sciences,
and Professor, Department of Computing,
The Hong Kong Polytechnic University
香港理工大學計算機及數學科學學院副院長
(環球事務)及電子計算學系教授

"Our team has developed the project of Enhancing Edge-based Foundation Models for Advanced Reasoning platform that utilises the computing power of Cyberport AISC. By combining high-quality small language models, we efficiently train large models, reducing reliance on centralised computing resources, while improving the accuracy of information generated by the model by 28%. We thank Cyberport for their support and hope that we can work closely together to promote more innovative AI R&D and application projects, contributing to Hong Kong's new quality productivity."

「團隊研發端側大模型基礎能力增強與複雜推理優化框架，利用數碼港人工智能超算中心的算力，透過組合優質的小語言模型，高效訓練大模型，減少對集中算力資源的依賴，模型生成的信息準確度亦提高28%。感謝數碼港給予的支持，希望日後雙方可以緊密合作，推動更多人工智能的創新研發及應用項目，助力香港以新質生產力。」

THE HONG KONG POLYTECHNIC UNIVERSITY 香港理工大學

PolyU "Enhancing Edge-based Foundation Models for Advanced Reasoning"
香港理工大學「增強邊緣基礎模型以實現高級推理」

This project aims to develop and pre-train foundation models optimised for edge devices, including multimodal large language models (MLLMs) and text-only large language models (LLMs), with a particular focus on enhancing reasoning capabilities. These models are designed to process text, images, and audio on resource-constrained devices such as smartphones and IoT devices, enabling complex decision-making in real-world business scenarios.

項目旨在開發和預訓練針對邊緣設備優化的基礎模型，包括多模態大語言模型(MLLM)和純文本大語言模型(LLM)，特別著重於增強推理能力。這些模型設計用於在智能手機和物聯網設備等計算能力受限的設備上處理文本、圖像和音頻，以支持實際企業場景中的複雜決策。

PolyU "Multimodal Large Language Model-Based Approaches for Hepatocellular Carcinoma Precision Medicine"
香港理工大學「基於多模態大語言模型的肝細胞癌精準治療」

This project aims to establish a comprehensive framework based on multimodal large language models (MLLMs) to advance research and clinical applications for hepatocellular carcinoma (HCC). The project focuses on three interconnected objectives: enhancing diagnostic accuracy for HCC; discovering novel biomarkers; and developing personalised cancer vaccines. By integrating multimodal data – such as clinical records, medical imaging, and molecular features – into advanced MLLMs, the project seeks to improve diagnostic precision and subtype classification. Additionally, it employs cutting-edge machine learning and computational methods to identify and validate biomarkers critical to HCC progression and treatment. Ultimately, the project aims to translate research outcomes into preclinical validation by implementing neoantigen discovery workflows and developing prototypes for personalised vaccines.

項目旨在建立基於多模態大語言模型(MLLM)的綜合框架，推動肝細胞癌(HCC)研究和臨床應用。項目聚焦三個相互關聯的目標：提高HCC診斷精度、發現新型生物標記物，以及開發個性化癌症疫苗。透過整合臨床記錄、醫學影像和分子特徵等多模態數據到先進的MLLM中，項目致力於提升診斷準確性和亞型分類能力。此外，項目利用先進的機器學習和計算方法，識別並驗證對HCC進展和治療關鍵的生物標記物。最終，項目透過實施新抗原發現流程和開發個性化疫苗原型，將研究成果轉化為臨床前驗證階段。

HKSAR Government AI Subsidy Scheme Approved Project
香港特區政府「人工智能資助計劃」獲批項目



Professor GUO Yike 郭毅可教授
Provost, The Hong Kong University of Science and Technology, and Director, the Hong Kong Generative AI Research and Development Center
香港科技大學首席副校長、香港生成式人工智能研發中心(HKGAI)主任

"Cyberport's AI Funding Scheme has enhanced HKGAI's research efficiency and accelerated the commercialisation of its research findings. Our HKGAI V1 audio large model leveraged the computing power of Cyberport's AI Supercomputing Centre, reducing experimental duration from six weeks to three. This increased R&D efficiency by over 50% and reduced the relative error rate in speech recognition by 20%. HKGAI looks forward to further collaboration with Cyberport to promote industrial development and smarter lifestyles, ultimately fostering a broader AI ecosystem in Hong Kong."

「數碼港推行的『人工智能資助計劃』，提升HKGAI科研效率及加快成果轉化落地應用。我們HKGAI V1其中的音頻大模型善用數碼港人工智能超算中心的算力資源，將實驗時間從6周縮短到3周，研發效率提高了超過五成，語音識別的相對錯誤率亦減低了兩成。HKGAI期待與數碼港進一步合作，推動產業化發展及大眾生活智能化，以更廣泛打造香港人工智能生態圈。」

HKGAI

Hong Kong Generative AI Research and Development Center Limited (HKGAI) "Hong Kong Audio Foundation Model"
香港生成式人工智能研發中心「香港音聲基座大模型」

Multilingual Audio Dataset Construction

A large-scale multilingual audio corpus containing 500,000 hours of high-quality recordings in Cantonese, Mandarin, and English. This corpus captures the diverse accents within Hong Kong's unique trilingual environment and supports precise training and fine-tuning for automatic speech recognition (ASR), text-to-speech (TTS), and dialogue systems.

Multimodal Model Development: 70B and 685B Versions

Two foundation models – one with 70 billion parameters and the other with 685 billion parameters – have been developed to support Cantonese, Mandarin, and English. These models are fine-tuned with local knowledge and values to meet the diverse needs of Hong Kong and international markets. With leading performance in dialogue, reasoning, and audio processing, the models have been adopted by multiple government departments.

HKMeeting System and Integrated Device – a cutting-edge solution tailored for meeting scenarios in Hong Kong. Its key features include:

Trilingual Automatic Recognition: Seamlessly recognises Cantonese, Mandarin, and English.

Speaker Differentiation: Accurately distinguishes multiple speakers, even in overlapping speech scenarios.

Meeting Summarisation: Automatically generates concise, high-quality meeting minutes, significantly reducing the need for manual note-taking.

Trilingual ASR, TTS, and Dialogue Systems – Advanced ASR and TTS systems for Cantonese, Mandarin, and English. These systems integrate retrieval-augmented generation (RAG) to support context-aware and knowledge-driven real-time voice interactions.

Hum2Song Multimodal Vocal Generation – the system is a ground-breaking innovation in multimodal AI. With just one minute of user-recorded audio, it generates personalised song segments in Cantonese, Mandarin, or English. The system accurately mimics the user's voice and creates original melodies, enabling creative applications in entertainment, education, and cultural preservation.

多語種音頻語料庫建設 — 包含50萬小時高質量粵語、普通話和英語錄音的大規模多語種音頻語料庫，覆蓋香港獨特三語環境中的各種口音，支持自動語音識別(ASR)、文本轉語音(TTS)和對話系統的精准訓練與微調。

多模態模型開發：70B與685B版本 — 700億參數和6,850億參數兩個版本的基礎模型，支持粵語、普通話和英語，結合本地知識和價值觀進行微調，滿足香港及海外地區多樣化需求。模型在對話、推理和音頻處理方面表現領先，已獲政府多部門採用。

港會通系統及一體機方案 — 港會通是專為香港會議場景設計的先進解決方案，主要功能包括：

- **三語自動識別：**自動識別粵語、普通話和英語。
- **說話人區分：**區分多說話人，準確標注發言者，即使語音重疊也能清晰區分。
- **會議摘要：**自動生成簡潔高質的會議紀錄，大幅減少人手筆錄。

三語ASR、TTS及對話系統 — 粵語、普通話和英語的語音識別和合成系統。集成檢索增強生成(RAG)，支持上下文感知和知識驅動的實時語音對話。

Hum2Song多模態歌聲生成 — 系統是多模態AI領域的重要創新。用戶僅需一分鐘錄音，即可生成個性化粵語、普通話或英語歌曲片段。系統能精准模仿用戶聲線並創作原創旋律，助力娛樂、教育及文化傳承等創意應用。

Cyberport community, strategic partnerships flourishing

The world is taking notice of Cyberport as a thriving I&T and AI hub, as evidenced by the growing number of leading enterprises setting up operations in our community. In April 2024, it was announced that worldwide technology leader **Cisco** will establish an AI lab at Cyberport to showcase the transformative potential of AI network technologies, elevate the performance, adaptability and intelligence of AI workloads, and enhance Hong Kong's economic resilience. Both parties will also work together to cultivate professional talent and strengthen enterprises' cybersecurity capabilities. This partnership will further enhance Cyberport's thriving AI powerhouse, playing a crucial role in driving the development of the AI ecosystem and industry in the long term.

數碼港社群推動策略夥伴關係蓬勃發展

在數碼港開展業務的領先企業數目日益增長，證明數碼港已成為在全球創科及人工智能界佔一席位的重要樞紐。2024年4月，引領全球科技發展的**思科**宣布將於數碼港設立人工智能實驗室，以展示人工智能網絡技術的轉化潛力，提升人工智能運作的性能、適應力及智能，並增強香港經濟的韌力。雙方亦將合力培養專業人才和加強企業的網絡安全水平。是次合作將進一步推動數碼港在人工智能方面的蓬勃發展，長遠對推動人工智能生態圈及產業的發展發揮關鍵作用。



Cyberport and Cisco entered into an MoU to take forward advanced technologies such as AI, future-ready network, and cybersecurity, paving the way to drive innovations and enhance economic resilience in Hong Kong to catalyse the development of the digital economy.

數碼港和思科簽署合作備忘錄，攜手提升先進技術，包括人工智能、未來網絡及網絡安全，驅動革命性創新及提升經濟韌性，帶動香港數字經濟發展。

In July 2024, it was announced that **iFLYTEK Co., Ltd.**, a cutting-edge, publicly listed AI company specialising in the core technology research areas of intelligent speech, computer vision, natural language processing and cognitive intelligence, and its subsidiary, **Xunfei Healthcare Technology Co., Ltd.**, one of Chinese Mainland's leading medical AI companies which also enjoyed a successful listing on the Main Board of the Hong Kong Stock Exchange at the end of 2024, are establishing international headquarters at Cyberport. As part of the agreement, they will invest HK$400 million in Hong Kong over the next five years to set up an R&D centre, to form a 150-member team to drive R&D and overseas market expansion and establish an AI ecosystem of tens of thousands of developers.

2024年7月，內地AI領軍上市企業**科大訊飛**及旗下的**訊飛醫療科技股份有限公司**宣布於數碼港設立國際總部。科大訊飛聚焦智能語音、電腦視覺、自然語言處理及認知智能等核心技術研究，訊飛醫療則為中國內地首屈一指的醫療人工智能公司，2024年底成功在香港交易所主板上市。兩間公司將於未來五年在香港投資四億港元成立研發中心並籌組150人的團隊，負責推動研發、拓展海外市場和為數以萬計的開發人員建立人工智能生態圈。



iFLYTEK Co., Ltd., renowned in the Asia-Pacific region specialising in AI, along with its subsidiary Xunfei Healthcare Technology Co., Ltd., landed at Cyberport. They plan to invest HK$400 million in Hong Kong over the next five years to establish international headquarters, as well as a 150-member team to drive R&D and overseas market expansion.

亞太知名的人工智能企業科大訊飛及旗下子公司訊飛醫療落戶數碼港，計劃在未來五年內在香港投資四億港元，設立國際總部，以及建立150人團隊推動研發及拓展海外市場。

In November 2024, Cyberport welcomed several good news, including **China Year**, a Mainland leading high-tech and generative AI enterprise, as well as **iFLYTEK** and **Xunfei Healthcare** had received recognition as the HKSAR Government strategic enterprise. Their establishments at Cyberport reflect our mission to act as a super-connector and a super value-adder for companies seeking to go global while forming collaborations that can help drive the development of Hong Kong's I&T industry.

Hong Kong Artificial Intelligence Educational Base was also launched in November, which is jointly established by **Baidu AI Cloud** and **Hong Kong Qianfan Technology**, as well as the signing ceremony for the establishment of the **Baidu AI Cloud Innovation Centre**. The Hong Kong Artificial Intelligence Educational Base is dedicated to promoting the development of new quality productive forces through advanced I&T and popularising AI knowledge among university students in Hong Kong to nurture future technology talent, while the Baidu AI Cloud Innovation Centre will support the city's future development in AI.

2024年11月，數碼港迎來多個好消息，包括內地高新技術及生成式人工智能龍頭企業**中影年年**，以及**科大訊飛**和**訊飛醫療**均入選特區政府的重點企業夥伴。而這些企業選擇落戶數碼港，反映我們充當「超級聯繫人」及「超級增值人」的使命，協助它們邁向國際，並建立有助於推動香港創科產業發展的合作關係。

百度智能雲與**香港千帆科技**攜手成立的**香港人工智能科普培訓基地**於11月啟用，以及**百度智能雲創新中心**舉行落成簽署儀式。香港人工智能科普培訓基地致力透過先進創科推動新質生產力的發展，並向香港大學生推廣人工智能知識，以培育未來的科技人才，而百度智能雲創新中心將為香港人工智能的未來發展提供支援。



Ray Liu 劉輝
Director of Hong Kong ICI Cloud Service Limited
香港浪潮雲服務有限公司董事

Hong Kong ICI Cloud Service Limited, as a full-scenario operator of intelligent systems, delivers large models and intelligent cloud services to support diverse application scenarios and business processes. Adopting a comprehensive operational model, the company offers customers end-to-end solutions – from system construction and maintenance to operational support.

香港浪潮雲服務有限公司作為智慧系統的全場景營運商提供大模型和智慧化雲端服務，支援各種應用場景和業務流程，並透過全營運模式，為客戶提供從建設到維護再到營運的一站式服務。

From the representative of Hong Kong ICI Cloud Service Limited:
香港浪潮雲服務有限公司領導代表表示：

"Cyberport has been instrumental in supporting Inspur Cloud's expansion in Hong Kong and globally. Our strategic partnership will advance Hong Kong's tech ecosystem with high-performance computing infrastructure, accelerating digital innovation. Together, Inspur Cloud and Cyberport will harness the Hairuo AI Agent to create a next-gen platform for tech enterprises, foster cross-industry collaboration, and drive AI talent and technology exchange – powering Hong Kong's digital economy forward."

「數碼港為浪潮雲紮根香港及國際業務拓展提供了巨大支持，雙方的緊密合作將為香港科技生態圈提供高效的運算環境，為數字化帶來更多創新動力。未來，浪潮雲願與數碼港攜手以海若智能體為依托，為科技企業搭建更廣闊的平台，加強技術與人才的交流合作，積極與各界夥伴協力發展人工智慧相關產業，為香港數字經濟發展注入新動力。」

Hong Kong ICI Cloud Service Limited
香港浪潮雲

浪潮云

- Inspur Cloud and Cyberport jointly hosted the "Intelligence Everywhere With Cloud" – Inspur Hairuo AI Agent (Hong Kong) Industry Innovation Conference, attracting nearly 400 industry ecosystem partners.
- The Inspur Cloud Smart Cloud Center in Hong Kong delivers a cutting-edge architecture with elastic scalability, high-efficiency computing, and enterprise-grade security. Designed for global impact, it powers overseas AI R&D, intelligent cloud computing, and large-model service operations while accelerating the Hairuo AI Agent ecosystem. Anchored in Hong Kong and serving worldwide markets, the center equips users with comprehensive, full-stack AI innovation capabilities
- 浪潮雲與數碼港共同承辦「有雲處皆智能」海若智能體(香港)產業創新大會，吸引業界生態夥伴近400家。
- 建置多元異質、彈性調度、高效率運算、安全可靠的香港浪潮雲智慧雲中心，支援人工智慧海外研發、智算雲及大模型服務營運及海若智能體生態拓展，立足香港，惠及全球，為用戶提供全端AI創新技術能力。

That same month, another HKSAR Government strategic enterprise, **Hong Kong ICI Cloud Service Limited** announced its establishment at Cyberport to promote the development of Hong Kong's AI ecosystem, help build computing power infrastructure in the city, enhance cloud computing and large model development, set up an AI training system, and accelerate the establishment of notable enterprises in relevant fields at Cyberport. Inspur Cloud is one of Chinese Mainland's leading digital enterprises and has provided I&T products and services – including large-model AI deployment – to more than 120 countries and regions around the world.

同月，另一特區政府重點企業**香港浪潮雲服務有限公司**宣布落戶數碼港，旨在推動香港人工智能生態圈發展，協助建設香港的算力集群基礎設施，提升雲端運算及大模型開發，建立人工智能訓練系統，並加快相關領域的知名企業落戶數碼港。浪潮雲是中國內地數一數二的數字企業，為全球120多個國家及地區提供部署大模型人工智能等創科產品及服務。

Hong Kong ICI Cloud Service Limited and Cyberport have signed an MoU of cooperation to promote the development of Hong Kong's AI ecosystem, collaborate to build the infrastructure for computing power cluster in Hong Kong, enhance cloud computing and big model development, set up an AI training system, and accelerate the settlement of outstanding enterprises of relevant fields at Cyberport.

香港浪潮雲與數碼港就合作推動香港人工智能生態發展簽署合作備忘錄，攜手建設香港算力集群基礎設施，提升雲計算及大模型開發，建立人工智能培訓系統，並加快相關領域優秀企業落戶數碼港。



Cyberport and Lingang Group, joined forces to establish the "Shanghai-Hong Kong Artificial Intelligence Industry Acceleration Alliance", aims to further expand I&T cooperation, bridge high-tech resources, co-create an AI and high-tech ecosystem, and accelerate the formation of new quality productive forces in both locations. Alliance members include leading AI enterprises and technology newcomers such as MiniMax, Pegasus, Laurry AI, MateZ Lab, and Sourcy.ai in two cities.

數碼港與上海臨港集團成立「滬港人工智能產業加速聯盟」，倡議進一步擴大滬港之間的科創合作，貫通兩地的高科技資源，共同創建人工智能和高科技生態，加快形成新質生產力。聯盟成員包括滬港人工智能龍頭企業和科技新秀MiniMax、雲驥智行、Laurry AI、MateZ Lab及Sourcy.ai等。

In November 2024, "Shanghai – Hong Kong Artificial Intelligence Industry Acceleration Alliance", a partnership between Cyberport, **Shanghai Lingang Economic Development Group (Lingang Group)** and **Biren Technology**, was formed to establish and maintain best industry practices and support the development of the AI industry and ecosystem by pooling talent and resources. In addition to deepening our relationship with Lingang Group, this alliance also enables us and our partners to leverage each party's strengths and foster the advancement of I&T and entrepreneurship for the country.

2024年11月，數碼港、**上海臨港經濟發展集團**及**壁仞科技**攜手成立「滬港人工智能產業加速聯盟」，旨在建立和維護產業的最佳實務經驗，並透過匯聚人才及資源，支持人工智能產業及生態圈的發展。聯盟除了加深我們與臨港集團的合作關係外，亦讓我們和合作夥伴能夠發揮各自的優勢，促進國家創科及企業的發展。

Establishing Hong Kong's leadership in AI

During the year under review, Cyberport and the Hong Kong Monetary Authority (HKMA) launched an exciting new initiative: a risk-controlled environment where the banking industry can develop and test innovative AI-driven solutions and explore the potential applications of GenA.I. technologies for enhanced risk management, anti-fraud measures and customer experience. The **"Generative Artificial Intelligence (GenA.I.) Sandbox"**, announced during the FiNETech2 event "Into the A.I. Verse" in August 2024, received enthusiastic feedback from banks and tech enterprises. Fifteen use cases were selected to help the financial industry safely and effectively explore GenA.I. technologies. The GenA.I. Sandbox is one example of how we are promoting the application of AI in the banking sector to improve the efficiency and security of Hong Kong's financial services, strengthen the city's position as an international financial centre, and further facilitate the wider utilisation of AI technology.

建立香港人工智能領導地位

在2024/25年度，數碼港與香港金融管理局(金管局)推出令人振奮的新措施，為銀行業提供風險可控的環境，用以開發和試驗創新的人工智能解決方案，並探討GenA.I.技術在加強風險管理、反詐騙措施及客戶體驗方面的潛在應用。**「生成式人工智能(GenA.I.)沙盒」**於2024年8月的「FiNETech2 — 進入人工智能宇宙」活動發布，獲得多間銀行及科技企業熱烈迴響，其中15個方案獲選，用以協助金融業界以安全有效的方式探索GenA.I.技術。此計劃是我們在銀行業積極推廣人工智能應用的一大例證，以提升香港金融服務的效率及安全，鞏固香港作為國際金融中心的地位，並進一步促進人工智能科技的廣泛應用。

We were proud to lead a delegation of eight Cyberport-incubated start-ups to the **2024 World Artificial Intelligence Conference (WAIC)** in Shanghai in July 2024. During the event, these community members showcased their AI innovations to a record 300,000 attendees. Two of the start-ups, Votee AI and YouToo Robot, were also selected as members of the "WAIC 2024 Future Tech 100" in recognition of their technological achievements. Among the cutting-edge AI-driven solutions on display were IoT systems, large language models, image generators, virtual chatbots, sales intelligence and lead generation platforms, and platforms for child development and special education needs (SEN).

我們很榮幸率領數碼港培育計劃八間企業的代表團，參與2024年7月上海**「2024世界人工智能大會」(WAIC)**。活動期間，各間社群企業向破紀錄的30萬名與會者展示他們的創新人工智能技術。其中兩間初創企業微投智控(Votee AI)及友圖科技(YouToo Robot)獲選為「WAIC 2024未來之星100強」，以表揚他們的技術成就。會上展示的尖端人工智能解決方案涵蓋物聯網系統、大語言模型、圖像生成器、虛擬聊天機器人、銷售情報及發掘潛在客戶平台和兒童發展與特殊教育平台。



Two Cyberport incubatees Votee AI and YouToo Robot have been selected as the "WAIC 2024 Future Tech 100".

兩間數碼港培育初創Votee AI和友圖科技(YouToo Robot)獲選為「WAIC 2024未來之星100強」(WAIC 2024 Future Tech 100)。

In February 2025, we proudly co-hosted the **AI Safety, Trust and Responsibility (AI STR) Forum** alongside the World Digital Technology Academy (WDTA) and International Academicians Science & Technology Innovation Centre (IASTIC). The event, which also served as the Hong Kong session of the AI Action Summit 2025 held earlier in Paris, brought together top global AI academics and experts as well as business and government leaders to share their insights on the risks and challenges of AI development and applications and discuss strategies for balancing innovation with security governance.

2025年2月，我們很榮幸與世界數字科學院(WDTA)及國際院士科創中心(IASTIC)於香港合辦**「人工智能安全、可信、負責任」論壇**。活動為較早前假巴黎舉辦的「2025年全球人工智能行動峰會」的香港分會場，雲集全球頂尖的人工智能學者及專家，以及企業及政府領袖，就人工智能發展及應用的風險及挑戰提出獨到見解，並討論創新與安全治理間取得平衡的策略。

At the Forum, Cyberport signed an MoU with WDTA and IASTIC to promote best practices in AI STR testing and evaluation, nurture AI talent, and explore potential collaborations to develop AI testing infrastructure. Cyberport also signed MoUs with five local tertiary institutions to foster AI-related applied research development and talent-nurturing initiatives to strengthen Hong Kong's AI ecosystem and contribute to the AI industry's future growth. Participation in events such as the Forum reflects Cyberport's commitment to establishing a trustworthy AI ecosystem as well as the technology's sustainable and responsible development.

論壇上，數碼港與WDTA及IASTIC簽署合作備忘錄，三方將攜手推廣就「人工智能安全、可信、負責任」方面測試和評估的最佳實務做法，積極培訓人工智能人才，以及探索合作開發人工智能測試基礎設施。數碼港亦與五間本地大專院校簽署合作備忘錄，共同促進與人工智能相關的應用研究和人才培育，以加強香港的人工智能生態圈，並為人工智能產業的未來發展作出貢獻。參與論壇等活動反映數碼港致力建立值得信賴的人工智能生態圈，以及人工智能技術的可持續及負責任發展。



At the forum, Cyberport, WDTA and IASTIC signed an MoU, under which the three parties will join hands to promote best practices in AI testing and evaluation, proactively nurture AI talents, and explore collaboration in the development of AI testing infrastructure.

數碼港、世界數字科學院(WDTA)及國際院士科創中心(IASTIC)簽訂合作備忘錄，攜手推廣人工智能測試和評估的最佳實踐，亦會積極培訓人工智能人才，以及探索開發人工智能測試基礎設施的合作機會。

In March 2025, imaging leader **Ricoh Hong Kong Limited** announced the establishment of the **Ricoh InnoAI Center** and launch of the **Ricoh InnoAI Program** at Cyberport, initiatives that are designed to drive technological innovation and economic growth across industries in Hong Kong – including local tech startups – and promote the development and application of AI technology. The Ricoh InnoAI Program is backed by first-year funding of approximately HK$50 million and will provide participating companies with advanced AI technology resources, commercialisation opportunities, business development support and potential funding to accelerate commercialisation and growth for AI start-ups.

2025年3月，頂尖成像品牌**理光(香港)有限公司**宣佈於數碼港開設**Ricoh InnoAI中心**和**推行Ricoh InnoAI計劃**，以推動包括本地科技初創企業在內的香港各行各業的科技創新和經濟增長，並促進人工智能技術的發展與應用。Ricoh InnoAI計劃首年的起動資金高達約5,000萬港元，將為一眾參與企業提供先進的人工智能技術資源、商業化機會、業務發展支援及潛在資助，從而加快人工智能初創企業的商業化及業務增長。

Ricoh Hong Kong announced the launch of the Ricoh InnoAI Program, in collaboration with the Ricoh Software Research Center Beijing (SRCB), Ricoh will establish a dedicated International AI Research Center, the Ricoh InnoAI Center, at Cyberport.

理光(香港)宣布推出Ricoh InnoAI計劃，並與理光中國研究院(SRCB)合作下，於數碼港設立專屬的國際人工智能研究所Ricoh InnoAI中心。



As Hong Kong's Digital Tech Hub and AI Accelerator, Cyberport along with over 70 distinguished guests from the public sector, academia, and the business community explores how AI is reshaping our world in the 17-episode TV programme series "AI for Humans". This thought-provoking programme featured insights into how various sectors collaborate to transform Hong Kong into an AI-powered smart city. Notably, Cyberport-incubated AI pioneers and leading enterprises showcased the expanding applications of AI across multiple industries, demonstrating how AI enhances efficiency, creates business value, and drives innovation.

身為香港的數碼科技中心與人工智能加速器，數碼港攜手各界，包括來自公共部門、學術界與商界的70多位傑出嘉賓，在電視節目《AI數啟未來》的17集中，共同探討人工智慧如何重塑世界。這個引人深思的節目深入剖析各行各業如何攜手合作，將香港打造為人工智慧驅動的智慧城市。值得一提的是，數碼港孵化的人工智能先鋒企業與領導者，展示了AI在各行各業的廣泛應用，證明人工智慧如何提升效率、創造商業價值並推動創新。



"AI for Humans", hosted by Nicholas CHAN Hiu-fung BBS, MH, JP, Hong Kong Deputy to the National People's Congress of the People's Republic of China and Cyberport board member, featured insights into how various sectors collaborate to transform Hong Kong into an AI-powered smart city.

《AI數啟未來》由港區全國人大代表暨數碼港董事局成員陳曉峰律師BBS, MH, JP主持，深入探討各界如何攜手合作，將香港打造為人工智慧驅動的智慧城市。

Looking ahead

Cyberport staunchly supports the policies of the Hong Kong and national governments to drive I&T development, and the sheer power and potential of AI are making the technology increasingly more important to the success of these strategies. The signature AISC is already driving advances and growth across Cyberport's AI cluster and the wider tech community. Meanwhile, our burgeoning AI capabilities are generating buzz from overseas enterprises and talent, more and more of whom are viewing Cyberport as an attractive landing pad for establishment, investment and partnership. In the coming years, we will continue working to promote Hong Kong's AI leadership and propel the city's digital economy faster and further than ever before.

展望將來

數碼港堅定支持香港及國家政府推動創科發展的政策，而人工智能的力量和潛力對有關發展的成功尤其重要。極具代表性的AISC對於推動數碼港人工智能社群以至更廣泛的科技社群的進步和發展，已經發揮舉足輕重的作用。與此同時，我們迅速發展的人工智能技術引起海外企業和人才的關注，令越來越多人視數碼港為具吸引力的創業、投資和合作的理想地。來年，我們將繼續努力促進香港在人工智能領域的領導地位，推動本港數字經濟以更快速度向更遠大的目標邁進。



Digital Economy and Market Expansion
數字經濟與市場擴張

The digital world is evolving at a rapid pace. As a key driver of Hong Kong's digital innovation and technology ecosystem, riding on Hong Kong's unique position as a "super-connector", Cyberport is committed to promoting digital transformation across all sectors of Hong Kong, with particular emphasis on accelerating the growth of SMEs in their innovation capabilities, customer bases, and scales. In 2024/25, we actively served as a bridge connecting Chinese Mainland and international markets establishing strategic partnerships with like-minded partners both domestically and internationally, and expanding the Cyberport community. This will enable our start-ups to explore new territories, enter larger international markets and seize global opportunities. We will also continue to promote Hong Kong's innovative strengths globally, driving a new round of economic growth.

數碼世界的發展一日千里，作為香港數碼創科生態圈的重要推手，以及憑藉香港『超級聯繫人』的獨特地位，數碼港致力推動香港各界加快數碼轉型，尤其著重加快中小企提升其創新能力、擴大客群和發展規模。在2024/25 年度，我們亦積極擔任連接中國內地及國際市場的橋樑角色，與海內外有著共同理念的夥伴建立戰略合作關係，擴大數碼港社群的網絡。使我們的初創企業得以探索新的領域，打入更龐大的國際市場，抓住環球機遇，並繼續向全球宣揚香港的創新實力，推動新一輪的經濟增長。

Driving growth through fundraising, investor support

It was another successful year of fundraising across the Cyberport community. In 2024–2025, Cyberport companies raised HK$2.823 billion (approximately US$316.7 million). As at 31 March 2025, accumulated funds stood at HK$43.38 billion (approximately US$5.558 billion), demonstrating strong investor confidence in Hong Kong's I&T market.

透過籌集資金及投資者支持推動增長

數碼港社群在籌集資金方面再一年勇創佳績。在2024/25 年度，數碼港企業共籌得 28.23 億港元（約3.617億美元）。截至2025年3月31日，至今共累計籌得達433.8億港元（約55.58億美元），顯示投資者對香港創科市場充滿信心。



CVCF 2024 brought together over 90 globally influential venture experts, entrepreneurial visionaries and innovative thinkers. They analysed how emerging technologies, AI and Web3.0 trends are opening markets and fostering collaboration to drive innovative thinking. Simon Chan, Chairman of Cyberport, delivered the welcome speech at the event.

「2024數碼港創業投資論壇」雲集超過90位具全球影響力的創投專家及行業領袖精英，深入探創投趨勢，並剖析新興技術、人工智能和Web3.0等趨勢如何開拓市場與協作，引領創新思維。數碼港主席陳細明於活動中致歡迎辭。



"Cyberport Pitch Day: Invest in Tech's Future", organised by the Cyberport Investors Network (CIN) and co-organised with China Prosperity Capital, attracted approximately 240 investors including venture capitalists, family office investors and industry experts.

由數碼港投資者網絡(CIN)舉辦、與國宏嘉信資本共同合辦的「數碼港投資日：投資科技未來」活動吸引約240名來自創業投資基金、家族投資辦公室的投資者以及行業專家參加。



The Cyberport Investors Network (CIN) held an Investors Meet-up event, inviting over 60 investors from various venture capital firms and institutions to discuss prospects and opportunities for AI, FinTech and Web3.0 in Hong Kong with our Cyberport community members.

數碼港投資者網絡(CIN)舉行「Investors Meet-up」聚會，邀請超過60位來自不同創投基金及機構的投資者，與數碼港社群共同探討香港的人工智能(AI)，金融科技以及Web3.0的發展前景及機遇。

Our **Cyberport Investors Network (CIN)** connects top international investors with high-potential tech companies in the Cyberport community. Since its launch, CIN investor partners have invested over HK$ 3.64 billion (US$ 467.15 million) in 104 Cyberport companies. In 2024–2025 alone, CIN investors deployed more than HK$1.28 billion (US$163.75 million) into 12 Cyberport companies, representing 45% of the total capital raised by all Cyberport community companies in this year. As of March 2025, the network has scaled to more than 210 investors, including leading investment firms from Chinese Mainland and across the Asia-Pacific region, demonstrating the network's effectiveness and global reach in attracting international venture capital.

In 2024/25, CIN continues to organise a series of events to connect investors and start-ups, accelerated fundraising, and attracts investment opportunities for the Cyberport community. The **"Cyberport Pitch Day: Investing in the Future of Technology"** investment matching event attracted over 240 investors, helping start-ups overcome challenges and injecting innovation into the local and Greater Bay Area tech ecosystems. The **"Investors Meet-up"** connected more than 60 venture capital funds and institutional investors with Cyberport's AI, FinTech and Web3.0 start-ups. In 2025, our flagship event, **"Cyberport Pitch Day 2025"** themed "Investing in Tomorrow, Unlocking the Future of Web3.0," attracted over 30 venture capital firms and more than 90 industry professionals, providing start-ups with opportunities to showcase and network, fostering collaboration and redefining the future of innovation.

Cyberport also helps high-potential start-ups secure funding through the **Cyberport Macro Fund (CMF)**. As at 31 March 2025, the CMF had invested in a total of 28 start-up projects and had investments and co-investments in excess of HK$1.94 billion (approximately US$248 million), showcasing Cyberport's strong capability in attracting investment. Our co-investment ratio of 1:9 further underscores the confidence of the international tech investment community in Cyberport community start-ups and projects.

我們的**數碼港投資者網絡(CIN)**將頂尖國際投資者與數碼港社群高潛力的科技企業聯繫起來。自成立以來，CIN的投資者夥伴已向104間數碼港企業投資逾36.4億港元(4.6715億美元)。單在2024-25年度，CIN投資者便已向12間數碼港企業注資逾12.8億港元(1.6375億美元)，佔本年度數碼港社群企業總投資額45%。截至2025年3月，網絡投資單位已擴展至超過210間，其中包括來自中國內地及亞太地區的領先投資機構，彰顯CIN在吸引國際創投資金方面的成效與全球影響力。

於2024/25年度，CIN繼續透過舉辦連串活動，推動投資者與初創企業間的聯繫，並為數碼港社群加快籌集資金和吸引投資機會。**「數碼港投資日：投資科技未來」**投資配對活動，吸引多達240名投資者參加，協助初創企業克服挑戰，並為本地以至大灣區的科技生態圈注入創新動力。**「Investors Meet-up」**聚會為超過60位創投基金及機構的投資者與數碼港的人工智能、金融科技及Web3.0初創企業建立聯繫。2025年，旗艦活動**「Cyberport Pitch Day 2025」**以「投資明天，開啟Web3.0的未來」為題，吸引30多間創業投資公司和90多位業界人士參與，為初創企業提供展示和交流的機會，以促進合作和改寫創新未來。

數碼港亦透過**數碼港投資創業基金(CMF)**，協助高潛力的初創企業獲得資金。截至2025年3月31日，CMF投資共28個初創項目，投資及共同投資總額超過19.4億港元(約2.48億美元)，展示數碼港在吸引投資方面的強大能力。我們的共同投資比例為1：9，彰顯國際科技投資界對數碼港社群的初創企業及項目充滿信心。

In October 2024, we hosted the **Cyberport Venture Capital Forum (CVCF)**, one of the key events in the venture capital landscape. Themed "Innovation Challenger: Building New Venture Visions", the two-day event brought together over 90 venture capitalists, entrepreneurs and thought leaders from Hong Kong and overseas to offer their perspectives on the most important issues of the day and how emerging technologies such as Web3.0 and AI can benefit companies and investors in a rapidly evolving venture capital market. We also celebrated the 7th anniversary of the CIN as well as the fundraising achievements of numerous Cyberport start-ups. More than 350 one-on-one matching meetings were facilitated between investors and start-ups over the CVCF period. The event also attracted record-breaking figures of more than 2,600 participants and 150,000 views.

On Day 1 of the CVCF, Cyberport announced the signing of a Memorandum of Understanding (MoU) with Draper Dragon to jointly establish the **"Cyberport x Draper Dragon Web3.0 Accelerator Programme"**, an initiative that will connect Silicon Valley and Hong Kong's I&T industries by integrating Draper Dragon's incubation experience with Cyberport's thriving Web3.0 ecosystem, thus driving talent cultivation, project incubation and investment. Highlights of Day 2 included the inaugural **Web3.0 Innovation Expo** and start-up workshops and clinics. During the Expo, investors, members of the Cyberport Web3.0 community and blockchain experts also presented real-life Web3.0 applications during keynote speeches, panel discussions and live showcases, sharing case studies of successful blockchain applications.

Events like the CVCF enable Cyberport, Hong Kong's digital technology hub and incubator for entrepreneurship, to help the HKSAR Government realise its vision for the city's I&T sector, promote Hong Kong's unique role as a connector for cross-border collaboration, and help start-ups explore business opportunities across Greater China, ASEAN and the Middle East.

2024年10月，我們舉辦**「數碼港創業投資論壇」(CVCF)**，為創投界的一大盛事，為期兩天的活動以「創新挑戰者：建構創投新願景」為主題，雲集超過90位來香港以至海外的創投專家、企業家及思想領袖，就現今最重要的議題提出觀點，並探討Web3.0和人工智能等新興科技在快速發展的創投市場中如何幫助企業與投資者。我們亦慶祝CIN成立七週年和眾多數碼港初創企業在籌集資金方面屢創佳績。論壇期間共安排超過350場投資者與初創企業的一對一對接會議，並錄得2,600位參加者和150,000次觀看次數的記錄，創下歷史新高。

論壇首日，數碼港宣布與德鼎創新(Draper Dragon)簽署合作備忘錄，共同成立**「香港數碼港 Draper Dragon Web3.0加速器」**，透過將德鼎創新的孵化經驗與數碼港蓬勃的區塊鏈和Web3.0生態圈相結合，將矽谷和香港的創科產業聯繫起來，從而推動人才培養、項目孵化和投資。論壇第二日的亮點包括首屆**Web3.0創新博覽**及多場工作坊及初創診所。博覽期間，投資者、數碼港Web3.0社群成員及區塊鏈專家於主題演講、研討會及現場展示中，介紹Web3.0的實際應用，並分享區塊鏈的成功應用案例。

數碼港作為香港的數碼科技旗艦及企業培育基地，透過CVCF論壇等活動，協助香港特區政府實現對本地創科業的願景，推廣香港作為跨境合作聯繫的獨特角色，並協助初創企業開拓大中華、東盟以至中東地區的商機。



Cyberport Venture Capital Forum 2024 provided start-ups with an unparalleled opportunity to showcase their innovative technology to the public at over 20 on-site Innovator Showcases. Investor Matching allowed start-ups to network personally with potential investors. At the Start-up Clinic & Workshop, start-ups could receive free consultation and practical tips on company setup and operation to equip themselves for entrepreneurship.

「2024數碼港創業投資論壇」現場設有20多個創新科技展示，讓初創企業向大眾展示產品和服務，另設投資者配對讓初創企業與潛在投資者親身交流；而初創企業在初創診所工作坊更獲得免費諮詢服務，或成立公司以及營商的實用方案，為創業好好裝備。

Forging global connections

Cyberport remained very active in representing Hong Kong and its I&T community outside our home city, leading delegations to numerous destinations in the Greater Bay Area (GBA), Chinese Mainland and overseas to explore partnerships and opportunities. In August 2024, Cyberport led five start-ups to the "2024 Hong Kong Talents Beijing Tour" to promote exchange and collaboration among young talent in Beijing and Hong Kong. Participants also exhibited at the **"HICOOL 2024 Global Entrepreneurship Summit and Entrepreneurship Competition"** to showcase some of the latest achievements in Hong Kong's I&T sector. We attended the **27th Beijing Hong Kong Economic Cooperation Symposium and Hong Kong Investment Promotion Conference** in Beijing in September 2024, events that provided opportunities for both cities to strengthen synergies in the areas of resources, talent, technological innovation, and capital and market development. They also helped connect enterprises with national and global markets, leveraging Hong Kong's unique position as a gateway between Chinese Mainland and the world.



The Zhongguancun Science City – Hong Kong Innovation Acceleration Program was launched during a special event themed "Empowering AI – Investing in Haidian Smartly", held during the Beijing-Hong Kong Symposium.

京港洽談會期間舉辦以「聚勢AI・智投海淀」為主題的專場活動，並重點發布「中關村科學城 — 香港創新加速計劃」。

During the Symposium, Cyberport signed an MoU with the **Beijing Xicheng District Data Bureau** and **Union of Beijing Business Services** to help digital enterprises in Beijing and Hong Kong expand their businesses internationally and attract investment. The MoU also calls for enhanced cooperation in key areas such as big data, FinTech, the cultural and creative industries, tourism and more. In addition, we announced the launch of the **Beijing – Hong Kong AI Application Accelerator**, an initiative designed in partnership with **Dark Horse Technology Group Co., Ltd** to create a two-way technology innovation acceleration platform for nurturing outstanding AI companies in both cities. We also participated in the "Zhongguancun Science City – Hong Kong Innovation Acceleration Programme" launch ceremony.

Also in September 2024, representatives of the Cyberport community joined a delegation of Hong Kong technology start-ups to **Madrid** and **London** led by Financial Secretary Paul Chan. The visit was organised to showcase Hong Kong's FinTech and I&T ecosystems, exchange ideas, and explore business cooperation opportunities with local start-ups. Special events in Madrid included a business luncheon and discussion organised by the Hong Kong Trade Development Council (HKTDC) and an exchange session with Spanish start-up entrepreneurs, venture capital funds, investors and corporate representatives. In the visit to the UK, the delegation participated in the Plenary of the Hong Kong European Business Council, reiterating that foreign companies are welcome to invest in and set up businesses in Hong Kong in order to access the vast markets of the GBA and Southeast Asia. The delegation also attended the "Hong Kong Banquet" hosted by the HKTDC, a business luncheon organised by the Hong Kong Association, and a roundtable meeting hosted by Asia House, a UK-based think tank, to introduce the latest developments and advantages of Hong Kong.



During the visit to the UK, the Cyberport delegation participated in a roundtable meeting hosted by Asia House, a UK-based think tank.

數碼港代表團訪問英國期間出席英國智庫「亞洲之家」舉辦的圓桌會議。

建立全球聯繫

數碼港一直積極代表本地以至外地的創科社群，率領代表團前往大灣區、中國內地以至海外不同地方尋求合作和商機，包括於2024年8月帶領一行五間具潛力的初創企業，參加由香港北京高校校友聯盟和北京海外學人中心合辦的「2024香港英才北京行」活動，促進京港兩地年輕人才的實質交流和合作。外訪期間，我們的初創企業在**「2024年HICOOL全球創業者峰會暨創業大賽」**中，展示香港尖端的創科成就，宣揚香港作為創新和卓越企業樞紐的美譽。2024年9月我們出席**第27屆「北京・香港經濟合作研討洽談會暨投資香港推介大會」**。活動讓兩地有機會加強在資源、人才、科技創新及資本和市場發展各領域的協同效應，並協助企業與全國以至全球市場聯繫，充分發揮香港作為連接中國內地及世界的獨特樞紐地位。

數碼港與**北京市西城區數據局**及**北京商務服務業聯合會**在會上簽署合作備忘錄，協助京港兩地的數碼企業拓展國際業務和吸引投資。合作備忘錄亦呼籲加強兩地在大數據、金融科技、文創產業及旅遊等關鍵領域的合作。此外，我們亦宣布推出與內地**創業黑馬科技集團**合作設計**「京港AI應用加速器」**，以創建雙向科技創新加速平台，培育兩地優秀的人工智能企業。我們亦參與「中關村科學城—香港創新加速計劃」的啟動儀式。

2024年9月，財政司司長陳茂波率領本港科技初創代表團訪問**馬德里**及**倫敦**，數碼港社群亦隨團參與。是次訪問旨在展示香港的金融科技及創科生態圈、交流意見和與當地初創企業探討商業合作機會。在馬德里舉行的特別活動包括由香港貿易發展局(貿發局)舉辦的商務午餐會及討論環節，以及邀得西班牙初創企業家、創業投資基金、投資者及企業代表出席的交流會。在英國訪問期間，代表團出席香港 — 歐洲商務委員會年度全體大會，重申歡迎外國企業透過來港投資和開展業務，進軍大灣區及東南亞的龐大市場。其後，代表團分別出席貿發局舉辦的「香港晚宴」、香港工商協會舉辦的商務午餐會、以及英國智庫亞洲之家舉辦的圓桌會議，介紹香港的最新情況和優勢。

October and November 2024 saw Cyberport lead a delegation of 13 community companies to the fast-growing ASEAN markets of **Malaysia** and **Vietnam**. Cyberport and the **Malaysia Digital Economy Corporation (MDEC)** signed a second MoU for the joint development of their start-up ecosystems in areas such as technology and knowledge transfer, mentorship and assistance. Cyberport and MDEC have joined forces to foster collaboration between Hong Kong and Malaysian start-ups. Many community companies also announced collaborations with Malaysian enterprises to expand into overseas markets in fields including blockchain, FinTech, Web3.0 and MedTech.

2024年10月及11月，數碼港率領13間企業的代表團到訪**馬來西亞**和**越南**這兩個增長迅速的東盟市場。數碼港與**馬來西亞數字經濟機構(Malaysia Digital Economy Corporation，MDEC)**再度簽署合作備忘錄，加強兩地共同發展在科技及知識轉移、指導及支援等領域的初創生態圈。數碼港與MDEC攜手促進香港與馬來西亞初創企業的合作，在活動期間促成多個戰略合作項目，以拓展區塊鏈、金融科技、Web3.0及醫療科技等領域的海外市場，進一步加強跨境創新及市場覆蓋範圍。



Dr Florian M Spiegl
Founder 創辦人

From the founder:
創辦人表示：

"A fundamental transformation is underway in capital markets, defined by the adoption of a new digital market infrastructure. The most powerful outcome of this shift will be the opening of illiquid and exclusive asset classes, allowing more investors to participate in these attractive growth opportunities. This ambitious goal can only be achieved through a spirit of dedicated collaboration. We are grateful that Cyberport has shared our vision and supported our journey from day one, particularly through connecting to new markets together."

「資本市場正在經歷一場根本性的變革，其核心在於採納全新的數碼市場基礎設施。這次轉變最有力的成果，將是開放流動性較低和獨有的資產類別，讓更多投資者能夠參與這些具吸引力的增長機會。這個宏大的目標，唯有透過專注的協作精神才能實現。我們很感謝數碼港認同我們的願景，並從第一天起就支持我們的發展旅程，尤其是在共同開拓新市場方面。」

EVIDENT is the first SFC-licensed digital market infrastructure platform that connects wealth management firms and their clients with alternative investment opportunities from leading asset managers. Its cutting-edge solutions, powered by asset tokenisation on blockchain, simplify access, digitise and automate administration, enhance liquidity, and offer greater convenience for investing in alternative assets.

Through EVIDENT, private wealth investors access the diversification and growth opportunities in private markets, all within a safe and regulated framework.

EVIDENT是首個獲香港證監會(SFC)發牌的數位市場基建平台，致力於連接財富管理公司及其客戶，提供由頂尖資產管理公司推出的另類投資機會。平台採用區塊鏈資產通證化的先進解決方案，簡化另類資產的投資管道、實現行政流程的數位化與自動化、提升資產流動性，並為投資者提供更便捷的另類資產投資體驗。

透過EVIDENT，私人財富投資者能在安全且受規管的環境中，參與私募市場所帶來的多元化及增長機遇。

EVIDENT

EVIDENT

- Hong Kong ICT Awards 2024
  - FinTech Grand Award
  - FinTech (Banking, Investment and Insurance) Gold Award
- FinTech Awards 2022
- IFTA FinTech & Innovation Awards 2021/2022
- Ranked #1 in Algorand Pitch Competition
- Cyberport Incubation Programme
- Accenture FinTech Innovation Lab Asia-Pacific 2024
- 榮獲2024香港資訊及通訊科技獎
  - 金融科技大獎
  - 金融科技(銀行、投資及保險)金獎
- 榮獲2022年度金融科技大獎
- 榮獲2021/2022年度IFTA金融科技與創新大獎
- 榮獲Algorand創業比賽冠軍
- 入選香港數碼港培育計劃
- 入選2024亞太區埃森哲金融科技創新實驗室



During "Think Business, Think Hong Kong" in Jakarta, three Cyberport start-ups signed MoUs with four Indonesian companies to explore partnerships in areas, including AI and Web3.0, marking a significant step forward in strengthening regional collaborations between Hong Kong and Indonesia.

在雅加達「成就機遇・首選香港」活動期間，三家數碼港初創企業，分別與四間印尼公司簽署合作備忘錄，涵蓋探索人工智能及Web3.0等領域的合作，標誌著香港與印尼在區域合作邁出重要一步。

In January 2025, Cyberport led a delegation of 14 start-ups to the **"Think Business, Think Hong Kong" (TBTHK) Symposium** organised by the HKTDC in Jakarta, Indonesia, to showcase the innovative solutions of the Cyberport community and reinforce Hong Kong as a centre of innovation. Three start-ups signed MoUs with Indonesian companies to explore partnerships in AI and Web3.0 technologies, deepening synergy with the ASEAN region and strengthening potential for future collaboration.

March 2025 saw Cyberport and a group of community start-ups travel to **Barcelona**, **Spain**, and **Lisbon**, **Portugal**, to explore potential collaboration between Hong Kong and the governments and tech sectors of the Iberian Peninsula. In Barcelona, the Hong Kong delegation met with Mr Juan Cruz Cigudosa, Spain's Secretary of State for Science, Innovation and Universities, and visited several renowned research institutions. The Cyberport start-ups also had the opportunity to shine on the global stage by showcasing some of Hong Kong's latest technological advancements at **Mobile World Congress (MWC) Barcelona 2025**. In Lisbon, the delegation met with Mr Fernando Alexandre, Portugal's Minister of Education, Science and Innovation, and leading local innovation organisations to explore opportunities for Hong Kong start-ups to expand into the Portuguese market.

2025年1月，數碼港率領14間初創企業的代表團，參加貿發局在印尼雅加達舉辦的**「成就機遇・首選香港」**活動，展示數碼港社群的創新方案，並鞏固香港作為企業創新樞紐的地位。其中三間初創企業更與印尼的公司簽訂合作備忘錄，探討在人工智能和Web3.0技術等領域的合作，加強與東盟地區的協同效應和未來合作的潛力。

2025年3月，數碼港與社群初創企業成員出訪**西班牙巴塞羅那**及**葡萄牙里斯本**，開拓香港與伊比利亞半島政府及科技界之間的潛在合作機會。在巴塞羅那，香港代表團與西班牙科學、創新與大學部國務秘書Juan Cruz Cigudosa會面，並參觀多個著名的科研機構。數碼港初創企業亦有機會在國際舞台上大放異彩，於**2025年巴塞羅那世界移動通信大會(MWC)**上展示香港最新科技發展。在里斯本，代表團與葡萄牙教育、科學與創新部部長Fernando Alexandre會面，並到訪當地首屈一指的創科機構，探討香港初創企業在葡萄牙市場的拓展潛力。



Cyberport start-ups Mapxus, Meta Mirror and Preface showcase their innovative solutions at the "Hong Kong Tech Pavilion" during Mobile World Congress Barcelona 2025.

多家數碼港初創企業包括Mapxus、Meta Mirror及Preface，在世界移動通信大會2025的「香港科技展館」中，向來自世界各地的參加者展示其創新方案。

To further expand Cyberport's global presence and network, we established strategic partnerships with leading international technology companies this year. In March 2024, **Ricoh (Hong Kong) Limited**, a global leader in innovative imaging technology, IT services and digital solutions, partnered with **Ricoh Software Research Center Beijing** to establish the **Ricoh InnoAI Center**, a dedicated international AI research center, at Cyberport. The center will provide participating companies with advanced AI technology resources, commercialisation opportunities and business development support. In April 2024, Cyberport signed an MoU with Cisco, a global leader in technology development. The collaboration aims to promote innovative development in AI, future networks and cybersecurity, cultivate technology talent, and strengthen the cybersecurity capabilities of local businesses.

為進一步拓展數碼港的環球佈局及網絡，我們於年內與頂尖國際科技公司建立戰略合作關係。2024年3月，在創新影像技術、資訊科技服務及數碼解決方案方面領先全球的**理光(香港)有限公司**夥拍**理光中國研究院**，於數碼港開設國際人工智能研究所**Ricoh InnoAI中心**，為一眾參與企業提供先進人工智能技術資源、商業化機會、業務發展支援等。2024年4月，數碼港與引領全球科技發展的思科簽署合作備忘錄，旨在推動人工智能、未來網絡及網絡安全的創新發展，培育科技人才，並加強本港企業的網絡安全水平。



During the "Ricoh InnoAI program" launch ceremony held at Cyberport, Mr TC Chao, General Manager, Ricoh Hong Kong (far left), held a panel discussion with Mr Alex Wong, CEO & Co-founder, Hua Loong HighTech Co. Ltd (second from left), Ir Prof Alan Lam, JP, Founder & Group Chairman, Sengital Group Limited (second from right) and Mr Gary Yeung, MH, CEO & Co-founder, Pickso Limited (far right).

於數碼港舉行Ricoh InnoAI計劃啟動儀式期間，理光香港總經理趙震中先生(左一)與華龍高科技有限公司聯合創始人兼行政總裁黃有權先生(左二)，Sengital Group Limited創辦人及集團主席林曉鋒教授，JP(右二)及Pickso Limited創辦人兼行政總裁楊文銳先生，MH(右一)舉行座談會。

During the year in review, we also continued to host a number of overseas delegations and representatives in Hong Kong to deepen relationships, explore partnerships, and generate regional and global opportunities for the city's I&T community. In 2024–2025, Cyberport hosted 251 visits by consuls general, company executives, associations, conglomerates and government departments, who in turn engaged with 158 community companies.

年內，數碼港繼續接待多個來港的海外代表團及人員，以加深彼此的關係，探討合作機會，並為本港的創科社群創造區域以至全球商機。其中，我們共接待251次到訪的總領事、公司高管、協會、集團企業及政府部門，造就他們與158間社群企業的交流合作。

In October 2024, we strengthened our relationship with a key ASEAN partner when we welcomed a delegation led by the **Ministry of Social and Family Development of Singapore**. During the visit, representatives from the ministry shared information about its mission and achievements, and two Cyberport community members demonstrated their innovative technology applications in AI-powered educational solutions and secure, reliable electronic signature services, respectively. That same month, representatives from a pair of European banking and finance powerhouses arrived at Cyberport for **"Switzerland, Liechtenstein & Hong Kong: Building Bridges and Unlocking Opportunities in Fintech & Web3"**. For this event, Daniel Freihofer, Consul General of Switzerland in Hong Kong, Dr Clara Guerra, Director of Office for Financial Market Innovation and Digitalisation of Liechtenstein Government, and others introduced the two countries' latest developments in FinTech and Web3.0 and shared their keys to success with attendees. In November 2024, we took part in the **"Finland – Hong Kong GBA Health Industry Seminar"**, where representatives from Business Finland and 17 Finnish life and health companies gathered to discuss topics including smart living and HealthTech. The event provided us with the opportunity to share information about Cyberport's development in these spaces and the latest trends in the GBA healthcare industry.

2024年10月，我們接待由**新加坡社會及家庭發展部**率領的代表團，從而加強與東盟重要夥伴的關係。該部門的代表在到訪期間分享其使命及成就，而兩位數碼港社群成員則分別展示在人工智能的教育方案和安全可靠的電子簽名服務方面的創新技術應用。同月，兩大歐洲銀行及金融界巨頭的代表遠道前來數碼港，出席**「瑞士、列支敦士登和香港：搭建交流橋樑，捕捉金融科技與Web3發展機遇」**講座。活動上，瑞士駐港總領事范鴻飛(Daniel Freihofer)、列支敦士登金融市場創新及數碼化辦公室總監Clara Guerra博士向其他嘉賓介紹兩國在金融科技及Web3.0的最新發展，並和與會者分享兩國的成功之道。同月，我們參與**「芬蘭 — 香港大灣區健康產業研討會」**。芬蘭國家商務促進局(Business Finland)和17間芬蘭生命健康企業代表聚首一堂，探討智慧生活及健康科技等議題。活動讓我們有機會分享數碼港在有關方面的發展，以及大灣區健康產業的最新趨勢。

National partnerships and programmes boosting growth potential for start-ups

Cyberport continues to play a key role as a state-level scientific and technological enterprise incubator, one committed to helping Hong Kong enterprises expand their businesses in the GBA and across Chinese Mainland while also enabling their counterparts from outside the city to gain footholds Hong Kong, one of the world's most dynamic and fast-growing I&T hubs. In 2024–2025, these efforts continued unabated as we established a series of strategic agreements with several public and private Mainland institutions.

At the Hong Kong World Youth Science Conference, we signed an MoU with the **Hong Kong Alumni Association of Beijing Universities** to promote the "Beijing and Hong Kong Web3.0 Ecosystem Partnership Programme", which aims to build a high-quality, sustainable Web3.0 technology ecosystem while providing more resources and opportunities for I&T enterprises to flourish across markets. At the "Hangzhou–Hong Kong High-End Service Industry Promotion Conference", we signed an MoU with the **People's Government of Shangcheng District of Hangzhou City** to jointly develop and promote the cities' Web3.0 ecosystems, building a model that drives innovation, cultivates Web3.0 talent and generates opportunities for companies through business matching and project collaboration. In July 2024, we also entered into an agreement with **Beijing Zhongguancun Science City Innovation Development Co., Ltd** to further develop and integrate our market's I&T sectors, collaborate on project commercialisation, and provide cross-boundary growth opportunities for enterprises from both cities.

國內合作夥伴及項目如何促進初創企業的增長潛力

數碼港繼續發揮其作為國家級科技企業孵化器的關鍵角色，致力協助香港企業在大灣區以至中國內地拓展業務，同時亦讓非本地企業在香港這個全球最具活力和發展最迅速的創科樞紐之一站穩陣腳。2024至2025年間，我們越戰越勇，與多間中國內地數一數二的公私營機構簽訂一系列戰略協議。

我們於香港世界青年科學大會上，與**香港北京高校校友聯盟(京校聯)**簽訂合作備忘錄，共同推動「京港網路3.0生態合作夥伴計劃」，旨在建立可持續發展的優質Web3.0技術生態圈，並為創科企業提供更多資源和機會在各個市場蓬勃發展。我們與**杭州市上城區人民政府**在「相聚香港・幸會杭州」杭州 — 香港高端服務業推介大會上簽署合作備忘錄，共同開發和推廣杭港的Web3.0產業生態圈，建立推動創新、培養Web3.0人才及透過商業配對和項目合作為企業創造商機的合作模式。2024年7月，我們亦與**北京中關村科學城創新發展有限公司**達成協議，進一步發展和整合京港市場的創科產業，合作落實項目，並為兩地企業提供跨境增長機會。

Cyberport signed an MoU with the Hong Kong Alumni Association of Beijing Universities to jointly promote the "Beijing and Hong Kong Web3.0 Ecosystem Partnership Programme". The signing ceremony took place at the opening ceremony of the "Hong Kong World Youth Science Conference".

數碼港與香港北京高校校友聯盟(京校聯)在「香港世界青年科學大會」開幕式簽訂合作備忘錄，共同推動「京港網路3.0生態合作夥伴計劃」。



Cyberport signed an MoU with Beijing Zhongguancun Science City Innovation Development Co., Ltd.. Under this agreement, both parties will leverage their respective resource advantages to jointly promote exchange and collaboration between the I&T ecosystems of Hong Kong and Haidian District of Beijing.

數碼港與北京中關村科學城創新發展有限公司簽署合作備忘錄，雙方將發揮各自資源優勢，攜手推進香港與北京海淀區創新科技生態圈的交流與合作。

Cyberport signed an MoU with the People's Government of Shangcheng District of Hangzhou City to establish a strategic partnership for jointly promoting the Web3.0 ecosystem in Hangzhou and Hong Kong.

數碼港與杭州市上城區人民政府簽署合作備忘錄，建立戰略合作關係，合力推動杭港Web3.0產業生態圈。

In August 2024, Cyberport further deepened its relationship with the **Authority of Qianhai Shenzhen–Hong Kong Modern Service Industry Cooperation Zone (Qianhai Authority)** by signing a new MoU for joint I&T collaboration and promotion between Hong Kong and the Qianhai Cooperation Zone, Shenzhen and the wider GBA in areas such as AI, FinTech and GeronTech. The agreement also demonstrates intensified efforts by both parties to develop the Shenzhen–Hong Kong technology ecosystem and attract young talent. That same month, Cyberport signed an MoU with **Grand Union of Innovation Service Platform (Anhui Province) Co., Ltd** to establish a strategic partnership for project collaboration, talent exchange and resource integration that aims to enhance technological and economic cooperation in Hefei and Hong Kong as well as the wider GBA and Yangtze River Delta areas.

2024年8月，數碼港與**深圳市前海深港現代服務業合作區管理局(「前海管理局」)**簽署新一份合作備忘錄，進一步鞏固與當局的夥伴關係，促進香港與前海深港合作區、深圳市以至大灣區在人工智能、金融科技及樂齡科技等領域的共同創科合作與推廣。此協議亦顯示雙方加強在發展深港科技生態圈和吸引年輕人才方面的工作。同月，數碼港與**科大矽谷服務平台(安徽)有限公司(「科大矽谷」)**簽署合作備忘錄，就項目合作、人才交流和資源整合建立戰略合作關係，旨在加強合港兩地乃至粵港澳大灣區及長三角地區的科技及經濟合作。



Cyberport signed an MoU with Grand Union of Innovation Service Platform (Anhui Province) Co., Ltd. to establish a strategic partnership that aims to promote project collaboration and talent exchange and facilitate the cooperation and integration of innovative entrepreneurship resources. The MoU was signed by Dr Rocky Cheng, CEO of Cyberport, and Zhou Dengming, Vice President of GUI Service Platform.

數碼港與科大矽谷服務平台(安徽)有限公司簽署合作備忘錄，建立戰略合作關係，促進雙方在項目合作互推、人才交流等方面的合作。合作備忘錄由數碼港行政總裁鄭松岩博士及科大矽谷服務平台有限公司副總裁周登明簽署。

In October 2024, we signed an MOU with the **Shenzhen–Hong Kong Union for Promoting Science and Technology (Hong Kong)** to set up the "Guangdong–Hong Kong–Macao Youth Cooperation Base (Hong Kong)" at Cyberport's Smart-Space in Fanling, an initiative designed to promote cross-boundary exchange and the development of innovative projects and start-ups by young entrepreneurs. Currently, sixteen Shenzhen companies and start-ups soft-landed at Cyberport, and one has been admitted into the Cyberport Incubation Programme. In November 2024, Cyberport signed an MoU with **Hong Kong ICI Cloud Service Limited**, one of the HKSARG's strategic enterprises, to promote the development of Hong Kong's AI ecosystem, jointly build Hong Kong's computing power cluster infrastructure, enhance cloud computing and large-scale model development, establish an AI training system, and accelerate the settlement of outstanding enterprises in related fields at Cyberport.

2024年10月，我們與**深港科技合作促進會**簽署合作備忘錄，於數碼港位於粉嶺的Smart-Space共享工作室建立「粵港澳青年創新創業工場(香港)」作為合作基地，旨在促進跨境交流和協助年輕企業家發展創新項目及初創企業。目前已有16間深圳公司及初創企業落戶數碼港，其中1間已加入數碼港培育計劃。2024年11月，數碼港與特區政府重點企業**香港浪潮雲服務有限公司**簽署合作備忘錄，以推動香港人工智能生態圈發展，合作建設香港的算力集群基礎設施，提升雲端運算及大模型開發，建立人工智能訓練系統，並加快相關領域的優秀企業進駐數碼港。

December 2024 saw us sign an MoU with multinational conglomerate **Sunwah Group**, an innovative I&T company with operations in Chinese Mainland, Asia, Europe, North America and Australia, to collaborate on technology transfer, mentoring AI, FinTech, smart city and Web3.0 start-ups, and facilitating access to key growth markets. Also that month, we partnered with **Industrial and Commercial Bank of China (Asia) Limited (ICBC (Asia))** to promote I&T development in the GBA, nurture talent, accelerate the digital transformation of SMEs, and contribute to the high-quality development of Hong Kong and the national economy. Through this collaboration, ICBC (Asia) will also become an important member of the Cyberport Enterprise Network (CEN) by encouraging the wider adoption of innovative solutions from Cyberport start-ups, collaborating on the development of digital business solutions for SMEs in the GBA and facilitating the establishment of outstanding companies at Cyberport.

2024年12月，我們與業務遍布中國內地、亞洲、歐洲、北美及澳洲的跨國創科企業**新華集團**簽署合作備忘錄，攜手促進技術轉移，為從事人工智能、金融科技、智慧城市及Web3.0的初創企業提供指導，並協助他們打入主要增長市場。同月，我們與**中國工商銀行(亞洲)有限公司(「中國工商銀行(亞洲)」)**建立合作關係，推動大灣區的創科發展，培育人才，加快中小企的數碼轉型，並為香港以至國家經濟的高質量發展作出貢獻。通過是次合作，中國工商銀行(亞洲)將成為「數碼港企業網絡」的重要成員，積極推動各部門採用數碼港初創企業的創新方案，協力為大灣區中小企提供數碼營商解決方案，並推薦優秀企業進駐數碼港。



Cyberport signed an MoU with Sunwah Group Limited. Witnessed by Simon Chan, Chairman of Cyberport (far left) and Jackson Choi, Director of Sunwah Group (far right), the MoU was signed by Dr Rocky Cheng, CEO of Cyberport (second from left) and Jade Zhang, Chief Representative, Guangdong-HK-Macao Greater Bay Area of Sunwah Group (second from right).

數碼港與新華集團簽署合作備忘錄，在數碼港主席陳細明(左一)、新華集團董事蔡捷思(右一)見證下，由數碼港行政總裁鄭松岩博士(左二)及新華集團大灣區首席代表張璇(右二)簽署。

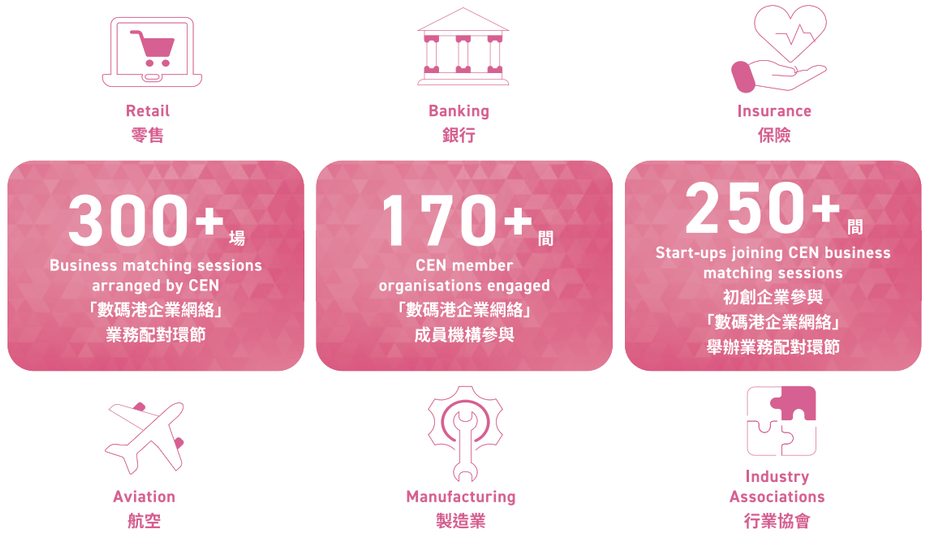


In the presence of Dr Liu Yagan, Chairman and Executive Director of ICBC (Asia) (far right) and Simon Chan, Chairman of Cyberport (far left), the MoU was signed by Wu Long, Vice Chairman, Executive Director and Chief Executive Officer of ICBC (Asia) (second from right) and Dr Rocky Cheng, Chief Executive Officer of Cyberport (second from left).

在中國工商銀行(亞洲)董事長兼執行董事劉亞干博士(右一)和數碼港主席陳細明(左一)見證下，中國工商銀行(亞洲)副董事長、執行董事兼行政總裁武龍(右二)和數碼港行政總裁鄭松岩博士(左二)代表簽署合作備忘錄。

Cyberport Enterprise Network

數碼港企業網絡



Meanwhile, our successful **Overseas/Mainland Market Development Support Scheme (MDSS)** continued to provide Cyberport incubatees and **Cyberport Creative Micro Fund (CCMF)** grantees with the preparations and funding support they need to reach out to Chinese Mainland and international expansion markets. In 2024–2025, the MDSS provided a total of HK$7.2 million in financial assistance to dozens of start-ups, enabling them to participate in a total of more than 270 promotional events in the GBA, Chinese Mainland and around the world – a 17% increase compared to the previous year, demonstrating the success of the scheme in helping our community achieve their growth ambitions.

此外，我們的**海外及內地市場推廣計劃(MDSS)**備受讚譽，繼續為數碼港培育的企業及**數碼港創意微型基金(CCMF)**受資助者提供所需的準備工作和資金支援，協助他們拓展內地及海外市場。在2024–2025年度，MDSS為數十間初創企業提供合共720萬港元的資助，讓他們得以參與大灣區、中國內地以至全球合共超過270項推廣活動，較上年度增加17%，可見計劃成功協助數碼港社群實現他們的發展抱負。

Another valuable platform for Cyberport start-ups to gain national and international exposure is the **"Maker in China" (MiC) SME Innovation and Entrepreneurship Global Contest**, a state-level competition promoting I&T development in key areas such as AI, big data, new energy and Web3.0. Cyberport is honored to co-organise the 2024 **"Maker in China" SME Innovation and Entrepreneurship Global Contest – Hong Kong Chapter** for the fifth consecutive year in 2024. Top-performing teams can obtain support for international exhibitions as well as interviews for the Cyberport Incubation Programme, admission to various entrepreneurial, accelerator and funding programmes, and valuable opportunities to venture into the Mainland market. In 2024, the competition attracted over 150 participating projects – involving more than 290 patents – and facilitated nearly 60 financial matchmaking discussions. The top three teams that went on to represent Hong Kong in the Global Contest Final were champion **Kokoxili Photonics Limited** and runners-up **HK Highsolve Technology Limited** – also a Cyberport start-up – and **MicroFlow Innovation Limited**.

「創客中國」國際中小企業創新創業大賽是另一個讓數碼港初創企業在國內外曝光的寶貴平台，這項國家級賽事旨在推動人工智能、大數據、新能源及Web3.0等重點領域的創科發展。數碼港很榮幸於2024年連續第五年協辦**「『創客中國』國際中小企業創新創業大賽 — 香港分站賽」**。香港分站賽的優秀隊伍將獲支援參與國際展覽、「數碼港培育計劃」面試資格、參加各項創業、加速器及融資計劃，以及進軍內地市場的寶貴機會。2024年，賽事吸引150多個創新項目競逐殊榮，涉及超過290項專利，並促成近60輪投資配對討論，結果**可可西里科技有限公司**榮膺冠軍，數碼港社群初創**香港漢速科技有限公司**奪得亞軍，季軍則是**MicroFlow Innovation Limited**，代表香港參加全球總決賽。



The 2024 "Maker in China" SME Innovation and Entrepreneurship Global Contest – Hong Kong Chapter (MiCHK) Final was successfully held at Cyberport. The competition attracted over 150 participating projects, involved more than 290 patents and facilitated nearly 60 intentioned financing matchmaking discussions.

2024「創客中國」國際中小企業創新創業大賽 — 香港分站賽決賽於數碼港第五度舉行，吸引逾150個項目參賽，涉及290多項專利，並促成近60個意向融資對接洽談。

Helping local entrepreneurs pursue their dreams

One of the most important advantages start-ups have by headquartering at Cyberport is the ability to leverage world-class support networks. The **Cyberport Professional Services Network (CPN)** is designed to meet the growth needs of maturing start-ups by offering guidance and services from more than 50 full-service and specialist consultancies, including 4 recently joined partners. During the year, the CPN conducted 14 clinics, webinars and workshops on topics such as strategic business development, marketing, branding, pitching, investment, overseas expansion and more, helping community members improve their strategies, expand their businesses and networks, and gain valuable knowledge and skills. In 2024–2025, over 70 Cyberport companies participated in the programme.

Meanwhile, through the **Cyberport Technology Network (CTN)**, community start-ups can access cutting-edge tech from leading global companies to facilitate their development. As part of the CTN's services, network members including Amazon Web Services, Ant Group, Baidu, Google, Huawei Cloud and more provide comprehensive technical training and give preferential offers to community companies. During the year under review, the CTN welcomed 15 new partners while more than 200 Cyberport start-ups took advantage of partner services such as the opportunity of joining "AWS & Cyberport Co-nurturing Fintech Startups Programme" to participate AI training with a 1:1 consultation session and exclusive enterprise connect pitching at AWS Executive Forum to industrial leaders. And more than 70 start-ups joined the "Cyberport x Microsoft AI Partnership Programme" to gain AI solution support, one-on-one guidance from local technical experts, business matching opportunity to potential customers and investors at the DEMO Day.

支援本地企業家追逐夢想

初創企業將總部設於數碼港的一大優勢，在於能充分利用世界級的支援網絡。**數碼港專業服務網絡(CPN)**匯聚超過50間全方位服務顧問及專業服務顧問公司，包括4間最近加入的合作夥伴，提供各種指導及服務，迎合日趨成熟的初創企業的發展需要。年內，CPN舉辦了14場初創診所、網絡研討會和工作坊，主題涵蓋業務發展策略、市場營銷、品牌形象、募資、投資、拓展海外業務等，協助社群成員改善策略、擴展業務和網絡，並獲得寶貴的知識和技能。2024–2025年度，超過70間數碼港公司參與此計劃。

與此同時，社群初創企業可透過**數碼港科技網絡(CTN)**，善用全球頂尖企業的尖端科技，促進業務發展。CTN的服務包括由Amazon Web Services、螞蟻集團、百度、Google、華為雲等網絡成員為社群企業提供的全面技術培訓及優惠。在2024/25年度，CTN迎來15個新合作夥伴，並有超過200間數碼港初創企業採用合作夥伴提供的服務，例如有機會加入「AWS與數碼港共同培育金融科技新創公司計劃」，參與AI培訓，獲得一對一諮詢服務，並在AWS高管論壇上與行業領袖進行獨家企業對接推介。此外，超過70家新創公司加入了「數碼港x微軟AI合作夥伴計劃」，獲得AI解決方案支援、本地技術專家的一對一指導，以及在DEMO Day與潛在客戶和投資者進行商業配對的機會。

Supporting the digital transformation of local SMEs

Cyberport supports government initiatives to promote digital transformation and commercialisation in the industry. Last year saw Cyberport launch and manage the **Digital Transformation Support Pilot Programme (DTSPP)**, backed by HK$500 million in government funding, to help Hong Kong SMEs adopt digital technology, improve efficiency and enhance competitiveness. Commissioned by the Digital Policy Office, the DTSPP offers subsidies up to 50% of a project's total cost or a maximum of HK$50,000 (whichever is lower) per SME on a one-to-one matching basis to empower them in implementing ready-to-use digital solutions in areas such as digital payment solutions and shopfront sales, online promotion, and customer management and loyalty solutions.

Cyberport held five "DTSPP Solution Days" between March 2024 and March 2025 to provide attendees with the opportunity to learn more about the programme and explore a variety of digital solutions at booths hosted by solution providers. In December 2024, we announced the expansion of the DTSPP to cover the tourism and personal services sectors in addition to F&B and retail. There are over 980 solution packages from 139 solution providers available to SMEs across these four sectors. As at March 2025, more than 7,700 applications were received, and more than 3,100 SMEs have benefited from the programme. The expected total number of beneficiaries is around 8,800 SMEs. SMEs are an important part of the local economy, and in a constantly changing operating environment driven by rapid technological advances, the DTSPP is helping them adapt and thrive by providing valuable digital transformation support.

支持本地中小企數碼轉型

數碼港支援政府推動產業數碼轉型和商業化的舉措。去年，數碼港推出及管理由政府撥款5億港元的**數碼轉型支援先導計劃(DTSPP)**，加快香港中小企應用數碼科技、提高效率和增強競爭力。DTSPP由數字政策辦公室委託推行，以一對一配對方式為每間中小企提供最多為資助項目總開支的50%或5萬港元(以較低者為準)，協助中小企在電子支付及店面銷售、線上推廣，以及客戶管理及會員系統等方面推行現成的數碼科技解決方案。

數碼港於2024年3月至2025年3月期間舉辦五次「數碼科技方案展示日」，讓參加者有機會透過方案供應商所設立的攤位，了解更多有關計劃的資訊，並探索各種數碼解決方案。2024年12月，我們宣布將計劃從餐飲及零售業擴展至旅遊和個人服務業。139間方案供應商提供超過980個方案組合供這四個領域的中小企選擇。截至2025年3月，計劃共收到超過7,700份申請，逾3,100間中小企受惠，預計受惠中小企總數約8,800間。中小企是本港經濟的重要一環，而日新月異的科技發展帶動營商環境不斷轉變，DTSPP正透過提供寶貴的數碼轉型支援，協助中小企適應環境並茁壯成長。



Cyberport hosted the DTSPP Solution Day together with solution providers, allowing F&B and retail SMEs to engage with them on-site.

數碼港連同方案供應商舉行「數碼科技方案展示日」，讓餐飲業和零售業中小企即場與方案供應商交流。

Soaring in the low-altitude skies

Digital technology is constantly opening doors to new and exciting possibilities. In November 2024, we welcomed the HKSAR government's launch of the **"Low-Altitude Economy Regulatory Sandbox" (Sandbox)**, a series of pilot projects designed to explore the low-altitude economy – economic activities taking place in airspace below 1,000 metres – as well as the appointment of Cyberport as venue partner providing suitable locations and supporting facilities for these initiatives. Cyberport is equipped with the information technology, communications and infrastructural facilities, take-off and landing areas, and control and maintenance facilities that are required to test such projects. The Cyberport campus features large outdoor and waterfront spaces, away from drone flight restriction zones. Additionally, the campus is equipped with advanced IT and communication infrastructure, including the Artificial Intelligence Supercomputing Centre (AISC) which opened in 2024, providing high-performance computing power to empower the spatial data applications of the pilot projects, accelerate the AI technology development and intelligent upgrade. Cyberport offers areas with different terrains and development densities as a rich variety of simulated application scenarios to support various low-altitude flight tests. With the completion of Cyberport 5, additional foundational electrical infrastructure will be installed at the Waterfront Park's dock to accommodate more drone charging facilities, medium-sized drone takeoff and landing stations, and maintenance facilities to unleash greater potential of LAE activities.

Cyberport, KC Smart Mobility and EHang signed an MoU to promote innovation in unmanned flight technology and support the development of the low-altitude economy.

數碼港、冠忠智慧出行及億航智能簽署合作備忘錄，推動無人駕駛飛行技術創新，助力發展低空經濟產業。



低空翱翔

數碼科技不斷開拓令人興奮的新機遇。2024年11月，香港特區政府推出一連串**「低空經濟監管沙盒」(沙盒)**試點項目，探索在1,000米以下空域進行的低空經濟活動，而數碼港獲委任為場地伙伴，為各個項目提供合適的場地及配套設施。數碼港擁有遼闊的戶外及臨海空間，遠離限制無人機飛行的區域，是無人機航線的理想起降點。同時，園區配備先進的資訊科技及通訊設施，包括2024年啟用的人工智能超算中心(AISC)。AISC提供安全而高效的算力，為試點項目應用空間數據提供支援，加快人工智能技術開發及智能化升級。數碼港亦提供不同地形及發展密度的區域作為豐富的模擬應用場景，以支援不同低空飛行測試。隨著數碼港第五期落成，海濱公園範圍的碼頭將增設額外的基礎電力配套，以配合設置更多無人機充電設施、中型無人機起降站及維護設施，進一步提升相關應用，以促進低空經濟活動。



Cyberport hosted a two-day Low-Altitude Economy Exhibition featuring 12 exhibitors showcasing innovative applications in the LAE sector, several of which have been included in the HKSAR Government's LAE Regulatory Sandbox pilot projects.

數碼港舉辦為期兩天的低空經濟展覽，雲集12間參展機構，展示低空經濟創新應用方案，其中多間機構已入選特區政府「低空經濟監管沙盒」試點項目。

In December 2024, we signed an MoU establishing a strategic partnership with **KC Smart Mobility**, a company focused on innovative smart mobility solutions, and **EHang**, the world's leading urban air mobility (UAM) technology platform company, to advance research and applications for electric vertical take-off and landing (eVTOL) aircraft in Hong Kong and activate low-altitude airspace as a new economic resource. In March 2025, three Cyberport community enterprises, **Alpha AI Technology Limited**, **5G nuMultiMedia Limited** and **OWOWWW Creative**, were selected as part of the first batch of pilot projects for the Sandbox. **S.F. Express (Hong Kong)** will also launch pilot projects at Cyberport.

2024年12月，我們與專注創新智慧出行方案的**冠忠智慧出行**，以及全球頂尖的城市空中交通科技企業**億航智能**簽署合作備忘錄，建立戰略合作夥伴關係，以推動香港無人駕駛電動垂直起降飛行器(eVTOL)的研發與應用，並激活低空空域作為新的經濟資源。2025年3月，三間數碼港社群企業**Alpha AI Technology Limited**、**5代新多媒體有限公司**及**翱騏創意**獲選為沙箱的首批試點項目。**順豐速運(香港)**亦將於數碼港開展試點計劃。

Looking forward

Digital technology is a driving force of the global economy, and Cyberport is doing its utmost to propel the local industry forward by building the kind of investment networks, regional and international partnerships, and market infrastructure that can provide a robust foundation for Hong Kong's continued growth as one of the world's leading I&T hubs. Working in tandem with the HKSAR and national governments, we will keep exploring opportunities for our start-ups to innovate and find commercial avenues for their digital solutions, both at home and abroad. We will also seek to continue attracting talent and inward investment to further strengthen Hong Kong's digital economy and deliver high-quality growth drivers for future success and prosperity.

放眼未來

數碼科技是全球經濟的原動力，數碼港透過建立投資網絡、區域及國際夥伴關係和市場基礎設施，為香港持續發展成為全球頂尖的創科樞紐之一奠定穩固根基，竭盡所能推動本地業界邁步向前。我們將與香港特區政府及國家政府攜手合作，繼續為我們的初創企業在本地以至海外發掘創新機遇，並為他們的數碼方案尋找商機。我們亦會繼續吸引人才和外來投資，進一步鞏固香港的數字經濟，提供高質增長動力，締造繁榮昌盛的未來。

Entrepreneurship and Talent Cultivation
創業與人才培育

One of Cyberport's most important roles is ensuring that Hong Kong has a robust pipeline of talent to fuel the future development of its I&T industry. In 2024–2025, we continued and expanded our efforts in youth outreach and education, professional upskilling, career development, and entrepreneurship, nurturing tech talent with the training, experience and funding they need to succeed. These initiatives are more important than ever in a world being increasingly driven by the emerging technologies of AI.

數碼港另一個關鍵角色是確保香港擁有強大的創科人才儲備以推動創科界的的未來發展。於 2024/25 年度，我們持續拓展並擴大了在青年外展與教育、專業技能提升、職業發展及創業方面的努力，培育科技人才，提供他們所需的培訓、經驗和資金以取得成功。在現今廣受人工智能等新興科技驅動的世界中，這些舉措日趨重要。



CUPP
「數碼港・大學合作夥伴計劃」

- This FinTech focused entrepreneurship programme offers students nominated by co-organising university partners an opportunity to participate in an overseas entrepreneurship boot camp. Winning teams will receive a HK$100,000 grant from CCMF
- 計劃以金融科技為主題，為由合辦大學提名的學生提供參與海外創業訓練營的機會。脫穎而出的隊伍可獲得「數碼港創意微型基金」10萬港元的種子基金

CASP
「數碼港加速器支援計劃」

- Prepares incubatees and alumni for scale-up journey and provides up to HK$300,000 subsidy to join renowned accelerators
- 為現屆及已畢業的數碼港培育公司提供擴展規模的支持，並提供最高達30萬港元的資助以加入知名的加速器計劃

CMF
「數碼港投資創業基金」

- An investment fund which targets to co-invest with other private investors into high-potential Cyberport start-ups
- A total size of HK$400 million (US$51.28 million)
- 一個投資基金，旨在與其他私人投資者共同投資具高潛力的數碼港初創企業
- 基金規模達4億港元 (5,128萬美元)

University Partnership Programme 數碼港・大學合作夥伴計劃 → Creative Micro Fund 數碼港創意微型基金 → Incubation Programme 數碼港培育計劃 → Accelerator Support Programme 數碼港加速器支援計劃 → Market Development Support Scheme 海外及內地市場推廣計劃 → Macro Fund 數碼港投資創業基金

CCMF
「數碼港創意微型基金」

- Supports the development of innovative prototypes or early-stage start-ups
- A HK$100,000 grant will be provided to teams for a 6-month period
- 支援開發創新產品雛型或早期初創企業的發展
- 隊伍可獲得10萬港元的基金資助，為期6個月

CIP
「數碼港培育計劃」

- Supports entrepreneurs and start-ups with resources and mentorship through the programme
- Provides HK$500,000 in financial support
- Rent-free working space for onsite incubatees at Cyberport
- 透過培育計劃為創業家及初創企業提供資源及創業指導
- 提供50萬港元的財務資助
- 駐場的培育公司可享免租工作間

MDSS
「海外及內地市場推廣計劃」

- Prepares incubatees, grantees or alumni for the Mainland and overseas market expansion, and gets up to HK$200,000 subsidies to join tradeshows and exhibitions
- 為現屆及已畢業的數碼港培育公司和受資助者拓展大灣區和國際市場作準備，並提供最高達20萬港元的資助以參加各類貿易會和展覽

CUPP helps budding entrepreneurs hit the ground running

In 2024–2025, Cyberport continued to work with local tertiary institutions to nurture the next generation of I&T entrepreneurs. Since its launch in 2015, **Cyberport University Partnership Programme (CUPP)**, has provided professional entrepreneurial training to 588 talented individuals from local universities. Over the past decade, we have continuously refined CUPP to meet the rapidly evolving demands of the I&T industry.

CUPP助新興的創業者迅速啟動事業

於2024至2025年度，數碼港繼續與本地大專院校合作，培育新一代創科企業家。**「數碼港・大學合作夥伴計劃」(CUPP)**自2015年推出至今，已為588名本地大學生提供專業創業培訓。過去十年，我們持續優化CUPP，以應對創科產業瞬息萬變的需求。



HKSAR Government has allocated $50 million to Cyberport to expedite the development of the Web3.0 ecosystem. This initiative will help the industry and enterprises stay at the forefront of innovation, promote cross-sectoral business cooperation, and provide training opportunities for young people. Daniel Cheung, JP, Deputy Commissioner (Digital Infrastructure) of the Digital Policy Office and Simon Chan, Chairman of Cyberport, delivered speeches at the closing ceremony for the inaugural "Cyberport Web3.0 Internship Programme 2024".

特區政府撥款5,000萬元予數碼港，推動Web3.0生態圈建設，讓業界和企業更掌握前沿發展，促進跨行業合作，並為年輕人提供培訓機會。數字政策辦公室副專員(數字基建)張宜偉JP及數碼港主席陳細明於「數碼港Web3.0實習計劃2024」結業禮上致辭。

CUPP 2024, sponsored by the Hong Kong Monetary Authority with the Insurance Authority and Securities and Futures Commission as supporting organisations, was supported by 11 local universities. It admitted 20 teams, comprising more than 40 university students and recent graduates aged 18 to 30. Participants attended an intensive two-week entrepreneurship boot camp at Draper University in Silicon Valley, where they presented their business solutions to the Cyberport judging panel. Ten winning teams each received a HK$100,000 from the Cyberport Creative Micro Fund (CCMF) to help turn their entrepreneurial dreams into reality.

CUPP 2024獲得香港金融管理局贊助，並得到保險業監理局和香港證券及期貨事務監察委員會，以及11所本地大學鼎力支持。本屆比賽共招收20支隊伍，超過40名介乎18至30歲的大學生及近期畢業生參賽。他們遠赴美國矽谷創業學校德雷珀大學，參加為期兩週的密集式創業訓練營，並向數碼港評審團展示商業解決方案。最後，十支勝出隊伍各獲「數碼港創意微型基金」(CCMF)資助10萬港元，以助他們實現創業夢。

In addition to the annual programme, we hosted the **CUPP 2025 Info Session cum Alumni Reunion** in December 2024 to bring together programme alumni and digital innovation enthusiasts for exchange and relationship-building, adding another dimension to this popular and beneficial initiative.

我們亦於2024年12月舉行**CUPP 2025簡介會暨畢業生聚會**，為計劃畢業生與熱衷於數碼創新的人才築橋搭線，鼓勵意見交流和建立人脈，令這項廣受好評且惠及社會的計劃更上一層樓。

Fuelling the start-up successes of tomorrow

The **Cyberport Creative Micro Fund (CCMF)** and **Cyberport Incubation Programme (CIP)** are two of our most important initiatives for equipping entrepreneurs with the training and resources they need to take their start-ups to the next level. The CCMF offers HK$100,000 grant to support innovative ideas and early-stage start-ups development to become venture and move forward to incubation, while the CIP, our flagship entrepreneurship programme, provides up to HK$500,000 in financial assistance, HK$200,000 in on-site rental subsidy, and technical and business support to help fast-track growth. The CIP also includes the Cyberport Incubation Programme for Smart Living Start-ups (CIP-SLS), which was established in 2023 with a HK$265 million government endowment and now hosts 151 start-ups.

協助初創企業邁向成功

「數碼港創意微型基金」(CCMF)及**「數碼港培育計劃」(CIP)**為數碼港兩大重要人才培育計劃，為創業家提供所需培訓和資源，助他們將初創企業推向新高峰。CCMF計劃提供10萬港元基金，支持具潛質的數碼科技創新概念及早期初創企業的發展，印證市場需要及邁向加快發展階段。而我們的旗艦創業計劃CIP則提供最高50萬港元財務資助、20萬港元駐場租金補貼，以及技術和業務支援，讓培育公司加速業務增長。「數碼港培育計劃」亦包括2023年由政府撥款2.65億港元成立的「數碼港智慧生活初創培育計劃」(CIP-SLS)在內，目前已扶植151家初創企業。

On 29 November 2024, we held the **Cyberport Entrepreneurship Programmes Graduation Ceremony** and **Entrepreneurship Programmes Info Day 2024** to celebrate the graduations of 190 start-ups from the CCMF and CIP while also giving graduating start-ups the chance to connect with members of the Cyberport Startup Alumni Association (CSAA), explore collaborations and develop new partnerships. Concurrently, we held the **Cyberport Professional Services Network (CPN) Summit**, where experts offered free consultations for start-ups on business growth and fundraising.

2024年11月29日，我們舉行了**「數碼港創業計劃畢業典禮暨創業計劃資訊日2024」**，慶祝190家完成CCMF及CIP的初創企業畢業，促進畢業初創與數碼港創業學會(CSAA)成員建立聯繫，探索合作及發展新夥伴關係的可能性。我們同場舉行**數碼港專業服務網絡(CPN)高峰會**，由專家為初創企業提供擴展業務及融資的免費諮詢。



"Cyberport Entrepreneurship Programme Graduation Ceremony and Info Day 2024" celebrated the graduation of 190 start-ups from the Cyberport Incubation Programme (CIP) and the Cyberport Creative Micro Fund (CCMF).

「數碼港創業計劃畢業典禮暨資訊日2024」慶祝190家完成「數碼港創業培育計劃」(CIP)及「數碼港創意微型基金」(CCMF)的初創企業畢業。

In 2024, the CCMF awarded HK$9.7 million in funding to 86 projects. Since the programme's launch in 2009, a total of HK$106.1 million has been awarded. As of end of March 2024, 286 CCMF grantees advanced to the CIP. Since its launch in 2005, the CIP has admitted a total of 1,413 start-ups (including 151 start-ups under CIP-SLS), of which 321 are in progress and 919 have graduated. Cyberport empowers start-ups to transform their innovative ideas into practical technology solutions through various entrepreneurial training programmes, professional guidance and funding, helping them take the crucial first step in starting a business.

CCMF在2024年共批出970萬港元，共錄取86個項目。計劃自2009年啟動以來，累計批出1.061億港元。截至2024年3月底，共286個CCMF項目獲CIP錄取。CIP自2005年推出以來，合共取錄1,413家初創企業(包括CIP-SLS在內的151家)，其中321家正在接受培育，而919家已經畢業。數碼港透過不同的創業培訓計劃及提供專業指導和資金，協助初創企業將創新意念轉化為切實可行的科技方案，並邁出創業最重要的第一步。

In January 2025, the **Cyberport GBA Young Entrepreneurship Programme** kicked off its three-day Entrepreneurship Boot Camp in Shenzhen. This year's event focused on AI, with topics including policy, technological advancements and business applications. Nearly 400 students applied for the programme, with 155 students from almost 50 universities and higher education institutions in Hong Kong, Macau and Guangdong selected to join the bootcamp, develop their entrepreneurial skills and immerse themselves in the business environment of the region. The top 10 cross-regional teams were each awarded a HK$100,000 grant from the CCMF to bring their projects to life. Since its launch, the programme has attracted around 4,800 applicants and produced 627 innovative projects, and 196 project teams have received a total of HK$19.6 million in funding support from the CCMF. Twenty-seven teams have been admitted to the CIP.

2025年1月，**「數碼港大灣區青年創業計劃」**在深圳展開為期三天的創業營。本屆以人工智能作為課程骨幹，涵蓋政策探討、技術演進及商業應用課題。計劃共收到近400名學生申請，當中來自香港、澳門和廣東近50所大學和高等教育機構的155名學生獲選參加創業營，以培養創業技能，並融入該區商業環境。十強跨區隊伍各獲得CCMF頒發的10萬港元資助，將計劃付諸實行。計劃推出至今已吸引約4,800人申請，產生627個創新項目，當中196支隊伍獲得CCMF合共1,960萬港元資助，27支隊伍獲CIP取錄。



The "Cyberport GBA Young Entrepreneurship Programme 2024" is dedicated to helping young innovative talents realise their entrepreneurial dreams in GBA, while actively promoting youth innovation and technology (I&T) exchange and cross-boundary collaboration.

「數碼港大灣區青年創業計劃2024」致力協助青年創新人才在大灣區實現創業夢，同時積極推動區內青年創科交流與跨境協作。

The **Cyberport Accelerator Support Programme (CASP)**, which sponsors Cyberport incubatees and alumni to join accelerator programmes in Hong Kong, the Mainland and overseas with up to HK$300,000 in financial assistance, has granted 190 start-ups more than HK$12 million since its inception in 2014.

「數碼港加速器支援計劃」(CASP)為數碼港培育公司及畢業公司提供高達30萬港元財務資助，用於參加本地、內地及海外市場的加速器計劃。自2014年推出以來，計劃已為190家初創企業提供超過1,200萬港元資助。

CCMF
「數碼港創意微型基金」
97 innovative projects granted funding
個創新項目獲得基金資助

CIP
「數碼港培育計劃」
130 start-ups admitted
間初創企業獲取錄

CASP
「數碼港加速器支援計劃」
50 eligible accelerator programmes
個認可的加速器計劃

Cyberport Entrepreneurship Programmes Annual Highlights
數碼港創業培訓計劃年度重點

CUPP
「數碼港・大學合作夥伴計劃」
588 local university students benefited from FinTech youth training (since launch)
位本地大學生受惠於金融科技青年培訓（自計劃開辦以來）

MDSS
「海外及內地市場推廣計劃」
738 cumulative events supported
個累計活動支援

CMF
「數碼港投資創業基金」
28 cumulative investment projects
個累計投資項目



Desmond Ho 何進一
Chief Executive Officer
行政總裁

From the founder:
創辦人表示：

"Cyberport has been instrumental in propelling Alpha AI's growth by connecting us with key industry partners for trials and offering facilities for our drone R&D, fostering an innovative ecosystem that empowers us to deliver drone AI inspection and patrol solutions for buildings, infrastructure and confined spaces."

「香港數碼港對Alpha AI的發展至關重要，通過聯繫相關行業夥伴進行試驗，以及提供先進的無人機研發場地，營造了一個創新的生態系統，使我們能夠為建築、基礎設施和密閉空間提供前沿的無人機AI檢查和巡邏解決方案。」

Alpha AI is the first Hong Kong startup to receive the Low Altitude Economy (LAE) Sandbox's BVLOS Licence for Drone AI Inspection services on buildings, slopes, infrastructure and confined space with Intelligent LAE Infrastructure, utilising locally developed AI and 3D technology for building and infrastructure maintenance checks, sloping defect identification, and security patrols through automated drone operations. The solution can minimise risks by reducing the need for human patrols in hazardous areas.

Alpha AI是香港首家獲得《低空經濟監管沙盒》自動無人機AI檢查牌照的香港初創企業，在監管沙盒下利用本地開發的人工智能和3D技術進行建築，基礎設施和斜坡的維護檢查，以及通過自動無人機操作進行安全巡邏。該解決方案可以減少對危險區域的人員巡邏需求，從而降低風險。

Alpha AI –
strong exposure with government programmes

ALPHA AI

- 1st Hong Kong start-up to receive the BVLOS Licence for Automatic Drone AI Inspection under the LAE sandbox
- 1st Hong Kong start-up to license the Asia Smallest Industrial Drone from Japan for Confined Space AI Inspection
- Clients include various government departments and property management companies
- Locally developed AI and 3D technology
- 第一間獲得LAE沙盒下自動無人機AI檢查的BVLOS許可證的香港初創公司
- 第一間獲得日本授權的亞洲最小工業無人機用於受限空間AI檢查的香港初創公司
- 客戶包括各政府部門及物業管理公司
- 本地開發的AI及3D技術

Developing the next generation of I&T talent

We support the HKSAR Government's Youth Development Blueprint for promoting the long-term care and success of our future generations. As Hong Kong's primary digital tech hub and AI accelerator, Cyberport continues to offer youth multiple platforms from which they can hone their talent and let their dreams take flight while also contributing to the city's sustainable development and prosperity.

The year under review marked the third edition of the **Youth Start-Up Internship Programme (YSIP)**, an initiative conducted in partnership with the Home and Youth Affairs Bureau to nurture I&T talent among full-time students from local post-secondary and tertiary institutions between the ages of 18 and 30. There were approximately 6,000 job applications for 100 internship positions, demonstrating the programme's appeal for young talent seeking a head start in their I&T careers. For the first time, students who are non-permanent Hong Kong residents were also eligible to participate. Successful applicants visited major cities in the Greater Bay Area (GBA), enhancing their understanding of the region's fast-growing start-up ecosystem. The programme's key activity, the "Creative Start-Up Pitching Competition", saw interns enhance their planning, public speaking and communication skills, gain practical experience through simulated investor pitches, and put their entrepreneurial ideas into practice under the mentorship of Cyberport community members. A closing ceremony was held in August 2024 to showcase the participants' achievements.

Since the programme's launch in 2021, Cyberport has provided around 300 internship positions, attracted over 16,000 applications and successfully matched more than 400 interns with Cyberport start-ups. The 2025 programme has also received applications from 168 Cyberport companies, half of which are first-time participants, demonstrating growing industry support for the initiative.

培育新一代創科人才

我們支持香港特區政府公布的《青年發展藍圖》，為新一代制定長遠關顧措施，協助年青人取得成功。數碼港作為香港主要的數碼科技樞紐及人工智能加速器，持續為青年提供多元平台，讓他們得以盡展所長、成就夢想，亦為香港的可持續發展和繁榮經濟作出貢獻。

本年內，數碼港與民政及青年事務局合辦第三屆**「青年初創實習計劃」(YSIP)**，旨在將年齡介乎18至30歲的本地專上或大專院校全日制學生培育成為創科人才。計劃提供的100個實習崗位接獲約6,000份申請，顯示對力求在創科領域搶佔先機的年輕人才具有吸引力。計劃首次供非香港永久性居民學生參與，獲選者會到大灣區的主要城市考察，加深了解該區快速發展的初創生態。計劃重點項目《「港」出你點創 — 創業大賽》讓實習生提升策劃、公開演講及溝通技巧，透過模擬向投資者提案，汲取實戰經驗，並在數碼港社群成員的指導下，將創業意念付諸實踐。結業禮已於2024年8月舉行，展示一眾參與者的成果。

自計劃於2021年推出以來，數碼港已提供約300個實習職位，接獲逾16,000份申請，並成功配對400多名實習生與數碼港初創企業。2025年計劃更接獲168家數碼港企業申請，當中一半首次參與，由此可見計劃進一步得到業界支持。



The "Youth Start-up Internship Programme 2024", co-organised by Cyberport and the Home and Youth Affairs Bureau, successfully concluded with a closing ceremony. The programme received an overwhelming response with approximately 6,000 job applications for 100 internship positions at start-ups, equivalent to 60 students competing for 1 internship position.

數碼港與民政及青年事務局聯合舉辦的「青年初創實習計劃2024」圓滿結束，並舉行結業禮。計劃提供100個初創實習名額，吸引約6,000份申請，相當於60位同學競逐1個實習職位，反應熱烈。



Calvin Cheung Tin Chun
張天俊
Co-Founder, Growth
共同創辦人，成長



Jason Chan Chi Shing
陳志誠
Co-Founder, Product
共同創辦人，產品

From the founders:
創辦人表示：

"Cyberport has supported us every step of the way – from seed funding and co-working space to invaluable networking and mentorship opportunities. Being part of this ecosystem gave us early credibility, opened doors to partnerships and helped us scale faster than we could've imagined."

「數碼港在我們創業旅程中提供了全方位支援，從種子資金、共享辦公空間，到寶貴的業界聯繫與導師指導。能成為這個生態圈的一份子，讓我們在初期便獲得信任、拓展合作，並迅速加速發展。」

XonLabs is building a family of AI-powered products that transform how people learn, grow and thrive. From its AI learning platform that helps students master knowledge more effectively, to its health tracking technology that extends healthspan by helping people live longer in good health and free from chronic disease, XonLabs is dedicated to creating tools that make life better.

在XonLabs，我們致力打造一系列人工智能驅動的產品，重新定義人們的學習方式、成長歷程與健康生活。從協助學生更有效掌握知識的AI學習平台，到延長人類健康壽命、預防慢性疾病的健康追蹤科技，我們的目標是創造能真正改善生活的工具。

XonLabs is a small, focused team founded by two medical students in Hong Kong who have combined their passion for healthcare and technology to build products that make a real difference in people's lives. With two products already serving thousands of users, they are committed to making a lasting impact on how people learn and live.

- **Memo** is an AI-powered learning platform developed by medical students, offering smart flashcards, mind maps, quizzes and note-taking tools to help learners study more efficiently using evidence-based methods.
- **HealthMaxx** isn't a typical calorie tracking app; it's a new operating system for personal health. Designed to help users achieve their dream body while building healthier, smarter eating habits, HealthMaxx combines AI-driven insights with intuitive habit tracking to guide sustainable transformation. It's not just about numbers – it's about lasting change, health literacy and living better.

XonLabs是一支由兩位香港醫科生創立的小型專注團隊，結合對醫療與科技的熱誠，開發出對人們生活帶來實質改變的產品。目前，我們已有兩款產品服務數十萬用戶，並將持續努力，在教育與健康領域帶來深遠的影響。

- **Memo**是由醫科生創立的人工智能學習平台，透過智能記憶卡、思維導圖、小測驗和筆記功能，結合實證學習法，助學生高效學習。
- **HealthMaxx**並非一般的卡路里追蹤應用程式，而是一個全新的健康作業系統。它旨在幫助用戶實現理想體態的同時，養成更健康、更聰明的飲食習慣。透過AI分析與簡易的習慣追蹤功能，HealthMaxx協助用戶建立可持續的轉變。不只計算數字，而是推動健康素養與長遠的生活質素提升。

Xonlabs
XonLabs

Following the successful 2023 launch of the **GBA Fintech Two-way Internship Scheme for Post-Secondary Students** supported by the Financial Services and the Treasury Bureau – an initiative designed to grow the FinTech talent pool by providing internship opportunities for post-secondary school students studying Fintech-relevant disciplines in Hong Kong or Mainland cities in the GBA. Under the Scheme, successful applicants will receive a two-month (extendable to a maximum of six months) full-time internship at one of close to 30 participating FinTech companies in Hong Kong or Mainland cities in the GBA operating in areas such as digital banking, InsurTech, RegTech, WealthTech, CreditTech, payment tech and professional services. The scheme helps FinTech enterprises attract talent, promote knowledge and technology exchange, cultivate closer relationships, and strengthen the GBA's FinTech ecosystem with the ultimate aim of transforming the region into an international FinTech hub.

在財經事務及庫務局的支持下，數碼港於2023年推出**「灣區專上學生金融科技雙向實習計劃」**，為在香港或大灣區內地城市修讀金融科技相關學科的專上學生提供實習機會，以壯大金融科技人才庫。獲選申請者將獲得為期兩個月（最長可延期至六個月）的全職實習機會，計劃今有近30間香港或大灣區內地城市金融科技公司參與，涵蓋數字銀行、保險科技、合規監管科技、財富科技、信貸科技、支付科技等專業服務。計劃助力金融科技企業吸納人才、促進知識和技術交流、令業界建立更緊密關係，並強化大灣區的金融科技生態，最終目標是將大灣區發展成金融科技業的國際樞紐。



Cyberport was commissioned by the Financial Services and the Treasury Bureau (FSTB) to administer the "GBA Fintech Two-way Internship Scheme for Post-secondary Students", to help students studying FinTech related subjects in post-secondary institutions in Hong Kong and Mainland cities of the Greater Bay Area (GBA) to gain valuable cross-border experience and work experience.

數碼港獲財經事務及庫務局委託，推出「灣區專上學生金融科技雙向實習計劃」，讓香港及大灣區內地城市修讀金融科技相關課程的專上學生在金融科技企業取得寶貴的跨境交流及工作經驗。

Cyberport is also committed to championing STEAM education for youth. In the first half of 2024, we once again organised the **Student Mentorship Programme on Innovation and Technology** in collaboration with the Education Bureau, engaging students in STEAM innovation by matching 15 teams of students with start-ups for a three-month mentorship. Participating students designed preliminary solutions for various social issues and then gained guidance and feedback from start-ups on how to refine and enhance their project designs. An Achievement Exhibition and award presentation was held in July, where judges and attendees voted on the projects. Winning teams were then invited to participate in the "Learning & Teaching Expo" in December, showcasing their projects at the Cyberport booth to an even wider audience.

數碼港亦致力推動青少年STEAM教育。2024年上半年，我們再次與教育局合辦**「創新科技學生師友計劃」**，為15組學生團隊與初創企業配對，提供為期三個月的指導，鼓勵學生投入STEAM創新領域。參與學生針對不同社會議題設計初步解決方案，並從初創企業獲得改良和完善方案的指導和回饋。7月舉辦的成果展及頒獎典禮由評判及出席人士投票選出得獎者。勝出隊伍隨後獲邀參加12月的「學與教博覽」，在數碼港的攤位上展示專案，接觸更廣泛的受眾。

Cyberport further championed the HKSAR Government's strategy to promote I&T in education by jointly organising the **"STEM+E Competition 2024"**, held in May with Hong Kong Science & Technology Parks Corporation in partnership with the STEM+E Consortium. The competition – themed "Make a Difference Creating a Social Impact with Tech Inventions & Innovations" – showcased the incredible talents of more than 180 students from 42 secondary schools in Hong Kong. Participants received mentorships from seven Cyberport start-ups as well as business elites to help them develop innovative solutions for positive social impact.

數碼港進一步響應香港特區政府推動教育創新科技的策略，於5月與香港科技園公司及STEM+E Consortium合辦**「STEM+E比賽2024」**。本屆比賽以「透過創新及科技方案創造社會影響力」為主題，展示了來自香港42所中學超過180名學生的出眾才華。參與者獲得七間數碼港初創企業及商界精英的指導，以開發創新解決方案，對社會帶來正面影響。



STEM+E Competition 2024, jointly organised by Cyberport and HKSTP in partnership with STEM+E Consortium showcased the incredible talents of near 200 students. Seven Cyberport's community members were engaged in the competition to provide innovation tech as the case companies. Ir Tony Wong, JP, Government Chief Information Officer of the Government of the HKSAR was invited to deliver a welcoming speech and witness students' I&T achievements.

由數碼港聯同STEM+E Consortium與香港科技園公司合辦的STEM+E 比賽2024見證近二百名學生的科技才華。計劃更邀請7間數碼港社群成員參與提供創新技術支援。政府資訊科技總監黃志光太平紳士為活動致辭，見證學生的創科成果。

In August 2024, Cyberport led five start-ups to the **"2024 Hong Kong Talents Beijing Tour"** to promote exchange and collaboration among young talent in Beijing and Hong Kong. Participants also exhibited at the **"HICOOL 2024 Global Entrepreneurship Summit and Entrepreneurship Competition"** to showcase some of the latest achievements in Hong Kong's I&T sector, particularly in areas such as FinTech, AI, Smart Living, SocTech and Web3.0. At the Summit, start-up representatives also participated in thematic forums and visited key technology hubs in Beijing to learn about the latest trends in urban development in the capital city.

2024年8月，數碼港率領五家初創企業參加**「2024香港英才北京行」**，促進京港青年人才的交流與合作。參與者亦於**「2024年HICOOL全球創業者峰會暨創業大賽」**參展，展示香港創科界部分最新成果，尤其是在金融科技、人工智能、智慧生活、社創科技及Web3.0等領域。初創企業代表團亦在峰會參與相關主題論壇，並拜訪北京的重點科技樞紐，以了解北京最新的城市發展趨勢。



Professor Sun Dong, Secretary for Innovation, Technology and Industry, visited Cyberport booth at the HICOOL 2024 Global Entrepreneurship Summit and Entrepreneurship Competition.

創新科技及工業局局長孫東到訪「2024年HICOOL 全球創業者峰會暨創業大賽」中的數碼港展位。

During the year under review, Cyberport also entered into strategic entrepreneurial and educational partnerships to help Hong Kong align with national strategies to promote technological cooperation and growth across the GBA. In October 2024, Cyberport signed an MoU with the **Shenzhen–Hong Kong Union for Promoting Science and Technology (SZHKTECH)**. Under the MoU, Cyberport and SZHKTECH will help outstanding, innovative projects and enterprises in the Mainland and Hong Kong achieve cross-boundary business growth; promote technological cooperation, exchange and talent development between Shenzhen and Hong Kong; and establish the **Guangdong–Hong Kong–Macau Youth Innovation and Entrepreneurship Hub (Hong Kong)** in Cyberport's co-working space in Fanling to incubate young talent, foster cross-boundary technological cooperation, enhance understanding of available development and R&D resources, and promote Hong Kong's further integration into the future construction of the GBA.

數碼港亦於本年度建立創業及教育戰略合作關係，協助本港配合國家策略，共同推動大灣區的科技合作與發展。2024年10月，數碼港與**深圳香港科技合作促進聯會(深港科技合作促進聯會)**簽署合作備忘錄，共同協助兩地優秀創新專案及企業實現跨境業務增長、促進深港兩地的科技合作、交流和人才發展，並於數碼港位於粉嶺的共享工作室建立**粵港澳青年創新創業工場(香港)**作為基地，以培育青年人才、促進跨境創科協作、加深對現有發展及研發資源的了解，推動香港進一步融入粵港澳大灣區建設。



The "Guangdong-Hong Kong-Macao Youth Innovation and Entrepreneurship Hub (Hong Kong)" jointly built by Cyberport and SZHKTECH, welcomed its first batch of landing enterprises, dedicated to research and development and the launch of high-quality technological innovations. Sun Nan, Chairman of the Shenzhen-Hong Kong-Macao Technology Alliance, delivered a speech on behalf of Jiang Yuyang, Deputy Director of the Standing Committee of Shenzhen Municipal People's Congress and Chairman of Shenzhen Association for Science and Technology.

數碼港與深港科技合作促進會共同建立的"粵港澳青年創新創業工場(香港)"引進首批企業進駐，致力於研發並推出高品質科技創新成果。深港澳科技聯盟深方主席孫楠代表深圳市人大常委會副主任、深圳市科協主席蔣宇揚於活動中致辭。

Cyberport also places great emphasis on nurturing start-ups by connecting them with the wider industry and helping find commercial avenues for their R&D outcomes. In January 2025, we signed an MoU with **The Hong Kong Polytechnic University (PolyU)** to achieve these goals while further cultivating talent for a richer I&T ecosystem. As part of the agreement, Cyberport and PolyU will co-develop accelerator programmes, establish a joint Web3.0 and AI lab with venture capital, invest in PolyU-nurtured start-ups, augment I&T talent training and more.

數碼港亦十分重視對初創企業的培育，驅動初創企業與業界建立聯繫，助其研發成果商品化。2025年1月，我們與**香港理工大學(理大)**簽署合作備忘錄，力求實現上述目標，同時加強培養人才，塑造更多姿多彩的科創生態。根據協議，數碼港與理大將共同籌組加速器計畫、與創投成立Web3.0和人工智能聯合實驗室、投資理大初創，以及加強創科人才培訓等。

And in March 2025, Cyberport signed an MoU with **EdCity** to explore the applications of AI and EdTech in local education. Both parties will work together to connect EdTech start-ups and academia with the aim of integrating AI and computational thinking into curricula, advancing STEAM education in schools, and accelerating the overall application and development of AI technology in the education sector. Cyberport currently houses more than 180 EdTech start-ups, representing the largest community of its kind in Hong Kong.

2025年3月，數碼港與**香港教育城**簽署合作備忘錄，探索人工智能與教育科技在本地教育的應用。雙方將共同促進數碼港教育科技(EdTech)初創企業與學界的交流，將人工智能和運算思維融入課程，推動學校的STEAM教育，加速人工智能技術在教育界的全面應用和發展。數碼港目前擁有超過180家教育科技初創企業，成為香港同類企業中最大的社群。

Helping careers take flight

Providing talented individuals with attractive, long-term career opportunities is vital to Hong Kong's development prospects as a global I&T hub. In March 2025, we held the 11th edition of the **Cyberport Career Fair (CCF)**, a key I&T career event in Hong Kong. The theme of this year's event was "Unveiling AI Career Opportunities", highlighting the bountiful prospects being brought by AI and the support available to young talent seeking careers in Hong Kong's I&T industry.

助力職涯高飛

香港作為國際創科樞紐，為人才提供具吸引力的長遠事業發展機會，對本地創科發展前景至關重要。2025年3月，我們舉辦了第11屆香港創科界招聘盛事**「數碼港互動招聘博覽」(CCF)**。今年博覽以「Unveiling AI Career Opportunities」為主題，聚焦人工智能帶來的廣闊前景，並為有志投身香港創科業界的年輕人才提供支援。

Co-organised for the first time with the Hong Kong Federation of Youth Groups, the CCF was once again held in a hybrid format. More than 2,500 participants attended the marquee technology talent event in person, while the fair's online channels drew 81,000 views. The event included 100 physical booths hosted by a record-setting 580 Cyberport community start-ups, government departments, public organisations, and large and small enterprises. Over 2,000 job vacancies were available; approximately 60% of the positions were related to AI, and roughly 70% of employers were actively recruiting AI talent, demonstrating the technology's influence on the future of the industry. In keeping with the AI theme, the CCF also showcased Asia's first AI-enabled interactive interview and assessment platform: AI Interviewer. The event also offered over 280 activities including forums, recruitment talks, upskilling workshops and CV clinics with industry experts.

我們首次與香港青年協會合辦這項創科人才盛事，並沿用線上與實體混合模式，共吸引超過2,500名求職者到場參與，線上瀏覽量達81,000次。是次博覽設有100個實體展位，破紀錄吸引580家企業參與，其中包括數碼港社群初創、政府部門、公營組織及大中小型企業。博覽提供逾2,000個職位空缺，其中約六成職位與人工智能相關，而約七成僱主正積極招募人工智能人才，充分彰顯AI技術對創科行業未來的深遠影響。博覽亦配合人工智能主題，展示了亞洲首個人工智能互動面試及分析平台AI Interviewer，同場提供超過280項活動，包括論壇、招聘講座、技能提升工作坊及業界專家的履歷諮詢服務(CV Clinic)。

In 2024/25, we continued supporting the **Innovation and Technology Commission** in managing the **"Research Talent Hub" funding scheme** to help Cyberport community start-ups engage research talent for technological research and development work. Since 2020, 585 applications have been generated from Cyberport community start-ups, engaging 408 individuals.

在2024/25年度，我們繼續支援**創新科技署**管理**「研究人才庫」資助計劃**，協助數碼港社群初創企業聘用研究人才進行研發工作。自2020年起，數碼港社群初創企業總共提交了585份申請，並成功聘用了408位研究人才。



Themed "Unveiling AI Career Opportunities", the Cyberport Career Fair 2025 highlighted the emerging workplace opportunities brought by AI. The event received an enthusiastic response, attracting over 580 companies and organisations, offering over 2,000 job vacancies.

「數碼港互動招聘博覽2025」以「Unveiling AI Career Opportunities」為主題，聚焦人工智能(AI)帶來的職場新機遇。活動反應熱烈，吸引逾580家企業及機構參與，共提供超過2,000個職位空缺。



Darren Chiu 趙善弘
Cofounder
共同創辦人



Terrance Lok 陸政彤
Cofounder
共同創辦人

TalentLabs' comprehensive, full-stack technology career platform empowers individuals by equipping them with the skills they need to transform their lives. Through its immersive real-world learning experience, exceptional upskilling programmes, affordable education financing, lucrative job opportunities and collaborative community network in the technology sector, the company provides the ideal platform for personal growth and professional success.

我們的科技職涯平台為所有人提供設計嚴謹且結合實踐的課程、可輕鬆負擔的學費計劃，以及高效互助的學習社群，讓有志的學生掌握科技技能，改善生活。

From the founders:
創辦人表示：

"Cyberport has supported our company through a robust start-up ecosystem, financial assistance and venue provision. Their team of professionals has offered timely business advice with regard to various aspects of start-up operations that has contributed to our company's growth and success."

「數碼港透過完善的創業生態系統、資金支持以及場地供應，為我們公司提供了有力的支持。他們的專業團隊針對創業營運的各個方面提供了及時的商業建議，助力我們公司的發展和成功。」

- Gold Award, ICT Startup (Software and Apps) Award, Hong Kong ICT Awards 2023
- Winner, APICTA Awards 2023 Business Services Category – Professional Solutions
- 2023香港資訊及通訊科技獎「資訊科技初創企業(軟件及應用程式)獎」金獎
- 2023亞太資訊及通訊科技大獎「商業服務類別 — 專業解決方案」大獎

TalentLabs
</talentlabs>

Staying sharp with Cyberport Academy

Through the **Cyberport Academy**, we strive to help I&T professionals stay up to date on the latest skills and knowledge to ensure that Hong Kong and its digital community remain at the forefront of industry developments. Established in 2020, the Academy partners with leading tech organisations to provide learning and development programmes for start-ups and entrepreneurs. In 2024–2025, 972 people took part in Cyberport Academy workshops, which focused on trending areas such as cybersecurity, intellectual property, finance, AI and more.

Looking forward

Talented, passionate people are the Hong Kong I&T industry's most important asset, driving innovation and sparking the breakthroughs that propel our digital economy. We are committed to developing Hong Kong's I&T talent pipeline by nurturing professional and aspiring talent alike and serving as a connector between start-ups and the future leaders of the industry. We will also continue to complement and support the government's talent development initiatives to further strengthen Hong Kong's position as a regional and global I&T hub.

數碼港學院培養敏銳觸覺

我們透過**數碼港學院**協助創科專才掌握最新技能和知識，確保香港及其數碼社群在業界發展中保持領先地位。2020年成立的數碼港學院與領先的科技機構合作，為初創企業和企業家提供學習與發展課程。於2024-2025年度，合共972人參加數碼港學院的工作坊，內容涵蓋網絡安全、知識產權、金融、人工智能等熱門領域。

放眼未來

才華與熱誠兼備的人才是香港創科界最核心的資產，他們帶動創新，為香港數字經濟發展帶來突破。我們致力於培育專才及有志之士，並擔當初創企業與未來行業領袖之間的橋樑，藉此建立並壯大本港創科人才庫。同時，我們將持續配合並支持政府的人才發展舉措，進一步鞏固香港作為區內及國際創科中心的領先地位。

Annex

Achievement of Cyberport's Entrepreneurship Programmes at a glance as of the end of March 2025:

Cyberport University Partnership Programme (CUPP) **數碼港・大學合作夥伴計劃(CUPP)**	• Over 588 local university students underwent professional entrepreneurship training. • In collaboration with renowned overseas universities including Draper University, IESE Business School of the University of Navarra, Stanford Business Graduate School, University of Cambridge Judge Business School and University of Chicago Booth School of Business. • In 2024, over 40 students from 11 local universities attended the Web3.0 Entrepreneurship Boot Camp at Draper University in Silicon Valley, USA, and the 10 winning teams each received HK$100,000 in seed funding from Cyberport Creative Micro Fund (CCMF) to realise their entrepreneurial projects. • Over 97 teams were subsidised by CCMF and 7 teams were admitted to CIP. • 已為超過588名本地大學生提供創業金融科技專業培訓。 • 與德雷珀大學、西班牙納瓦拉大學IESE商學院、史丹福大學商學研究院、劍橋大學賈吉商學院、芝加哥大學布思商學院等海外知名大學合作。 • 2024年，11間本地大學逾40名學生前往美國矽谷德雷珀大學參加Web3.0創業訓練營，10支優勝隊伍各獲得「數碼港創意微型基金」(CCMF)提供的10萬港元種子資金，以實現創業夢。 • 超過97支隊伍獲CCMF資助，7支獲「數碼港培育計劃」(CIP)取錄。
Cyberport Greater Bay Area Young Entrepreneurship Programme (GBA YEP) **數碼港大灣區青年創業計劃(GBA YEP)**	• Attracted approximately 4,800 applications. • 600+ innovation projects generated. • 2,800+ GBA youths benefited from bootcamps. • 196 teams received CCMF in a total grant of HK$ 19.6 million and 27 teams were admitted to CIP. • In the 2024 "Cyberport Greater Bay Area Young Entrepreneurship Programme" attracted 392 student applicants, and over 155 students from around 48 universities and higher education institutions from Guangdong, Hong Kong, and Macau were selected to participate in the three-day Entrepreneurship Boot Camp. • 吸引約4,800人申請。 • 產生600+個創新項目。 • 超過2,800名大灣區青少年受惠於訓練營。 • 196支隊伍獲「數碼港創意微型基金」資助，資助金額共1,960萬港元，27支隊伍獲「數碼港培育計劃」取錄。 • 2024年度「數碼港大灣區青年創業計劃」吸引共392位學生申請，並選出來自粵港澳三地約48所大學及高等院校、超過155人參加為期三天的創業訓練營。
Cyberport Creative Micro Fund (CCMF) **數碼港創意微型基金(CCMF)**	• HK$106.1 million was awarded to 1,061 projects, and 286 teams were admitted to CIP. • 1,061個項目獲撥款1.061億港元，286支隊伍獲「數碼港培育計劃」取錄。
Cyberport Incubation Programme (CIP) **數碼港培育計劃(CIP)**	• 1,413 start-ups were admitted, 84% of graduates have sustained business for 3 years or more after graduation. • 共取錄1,413間初創企業，其中84%畢業企業完成培育後繼續經營三年或以上。
Cyberport Accelerator Support Programme (CASP) **數碼港加速器支援計劃(CASP)**	• Facilitated investments of over HK$ 12.09 million (US$ 1.55 million). • 190 Cyberport start-ups have been subsidised to join 236 local, Mainland and overseas accelerator programmes, including Y Combinator, Accenture FinTech Innovation Lab, and Chinaccelerator to facilitate their business expansion and fundraising. • 促成投資額逾1,209萬港元(155萬美元)。 • 190間數碼港初創企業獲資助加入236個本地、內地及海外加速器計劃，包括Y Combinator、Accenture(埃森哲)FinTech Innovation Lab及中國加速(Chinaccelerator)，以促進其業務擴展及融資。
Overseas/Mainland Market Development Support Scheme (MDSS) **海外及內地市場推廣計劃(MDSS)**	• The Scheme aims to support start-ups undertaking promotional activities to expand into Mainland and overseas markets. 738 events/landing services have been supported. • 計劃旨在支援初創企業進行市場推廣，以拓展內地及海外市場，至今已支援738項活動／落地服務。
Cyberport Macro Fund (CMF) **數碼港投資創業基金(CMF)**	• 26 Cyberport start-ups (28 projects) have been funded, with the accumulated investment reaching HK$ 1.94 billion (US$248m). The co-investment ratio has reached 1:9. • Cyberport and MTRLab co-invest in Cyberport start-up, with alfred24 as the first investment project. Having the co-investment, alfred24 plans to enlarge its local business network to over 2,000 locations and expand its business into the Greater Bay Area and Southeast Asian markets by 2025. • Zhuhai Da Heng Qin Company Limited set up an I&T investment development fund of HK$200 million to drive co-investment and facilitate the selected start-ups to expand into the Mainland market. • 26間數碼港初創企業(28個項目)獲得資助，投資總額達19.4億港元(2.48億美元)，引資比率為1：9。 • alfred24是數碼港與MTRLab建立合作後首個共同投資的數碼港初創項目。alfred24計劃於2025年之前，倍增本地業務網絡至2,000多個取貨點，同時擴張業務至大灣區和東南亞市場。 • 珠海大橫琴股份公司設立2億港元的創科投資發展基金，帶動共同投資，協助入選的初創企業進軍內地市場。

附件

數碼港創業計劃成果一覽截至2025年3月底：

Environmental, Social and Governance
環境、社會及管治

Environmental, social and governance (ESG) leadership remains central to Cyberport's long-term strategy as Hong Kong's leading technology hub. It is deeply embedded in our missions to drive digital innovation, entrepreneurship and community development.

As we navigate global shifts in climate action, technological advancement and responsible governance, Cyberport continues to evolve its ESG approach to remain at the forefront of sustainable innovation. Our commitment extends beyond compliance; we aim to actively shape a greener, more inclusive and resilient future for Hong Kong and the broader Greater Bay Area (GBA).

環境、社會及管治(ESG)領導力一直是數碼港作為香港的領先科技中心的長遠策略核心，這理念植根於我們推動數碼創新、創業精神及社區發展的使命中。

隨著全球對氣候行動、科技進步及負責任管治的轉變，數碼港的ESG方針亦不斷演進，始終站在可持續創新的前沿。我們的承諾不僅限於合規要求，更矢志為香港和大灣區塑造一個更和諧共融、富韌性的綠色未來。

Driving innovation for a sustainable economy

As one of Asia's leading digital technology clusters, Cyberport fosters an innovation-driven community that empowers start-ups and enterprises to develop cutting-edge solutions addressing critical sustainability challenges. In 2024–2025, our ecosystem proudly supported around 65 GreenTech start-ups, with a growing cohort of more than 30 Green FinTech enterprises – both reflecting Cyberport's role as a key incubator of technology-enabled sustainability.

Our GreenTech companies utilise cutting-edge technologies including artificial intelligence, big data analytics and Internet of Things platforms to spearhead solutions ranging from AI-driven hydroponic farming systems, electric vehicle charging infrastructure and food waste reduction platforms to blockchain-powered carbon emission registries, environmental analytics and advanced recycling technologies.

Green FinTech innovators complement this ecosystem by providing sophisticated digital platforms for ESG reporting, green asset tokenisation, climate risk modelling, AI-powered wealth management and sustainable finance instruments. This vibrant convergence of technology disciplines fosters a highly dynamic community delivering practical climate solutions while positioning Hong Kong as a global leader in sustainable innovation and responsible financial technology.

推動創新　實現可持續經濟

作為亞洲領先的數碼科技集群之一，數碼港致力於打造創新驅動的社區，賦能初創公司及企業開發尖端解決方案，以應對嚴峻的可持續發展挑戰。於2024/25年度，數碼港生態圈已支援約65間綠色科技初創企業，其中逾30間為綠色金融科技企業，而且數目與日俱增，充分體現數碼港作為科技賦能可持續發展主要孵化器的地位。

數碼港的綠色科技企業牽頭，利用人工智能、大數據分析和物聯網平台等尖端技術，開發多項創新解決方案，包括以人工智能驅動的水耕農業系統、電動車充電基礎設施、減少廚餘平台、以區塊鏈為本的碳排放登記系統、環境分析系統，及先進回收技術系統等。

綠色金融科技創新人才為ESG報告、綠色資產代幣化、氣候風險建模、人工智能資產管理和可持續金融工具等提供精密的數碼平台，以完善綠色科技生態圈。數碼港匯聚不同技術領域，催生出蓬勃發展的社群，帶來實用的氣候解決方案，並令香港成為可持續創新和負責任金融科技的全球領袖。

Environmental Contributions　環境貢獻

Energy Saving Projects　節能項目^



Saved annually 每年節省
2,600,000
kWh　千瓦小時
Electricity　電力

Solar PV system at Cyberport 3, 4A, and 4B　數碼港 3 座、4A 座及 4B 座太陽能發電系統[1]

Generated annually　每年產生約
130,000
kWh　千瓦小時
Electricity　電力

=

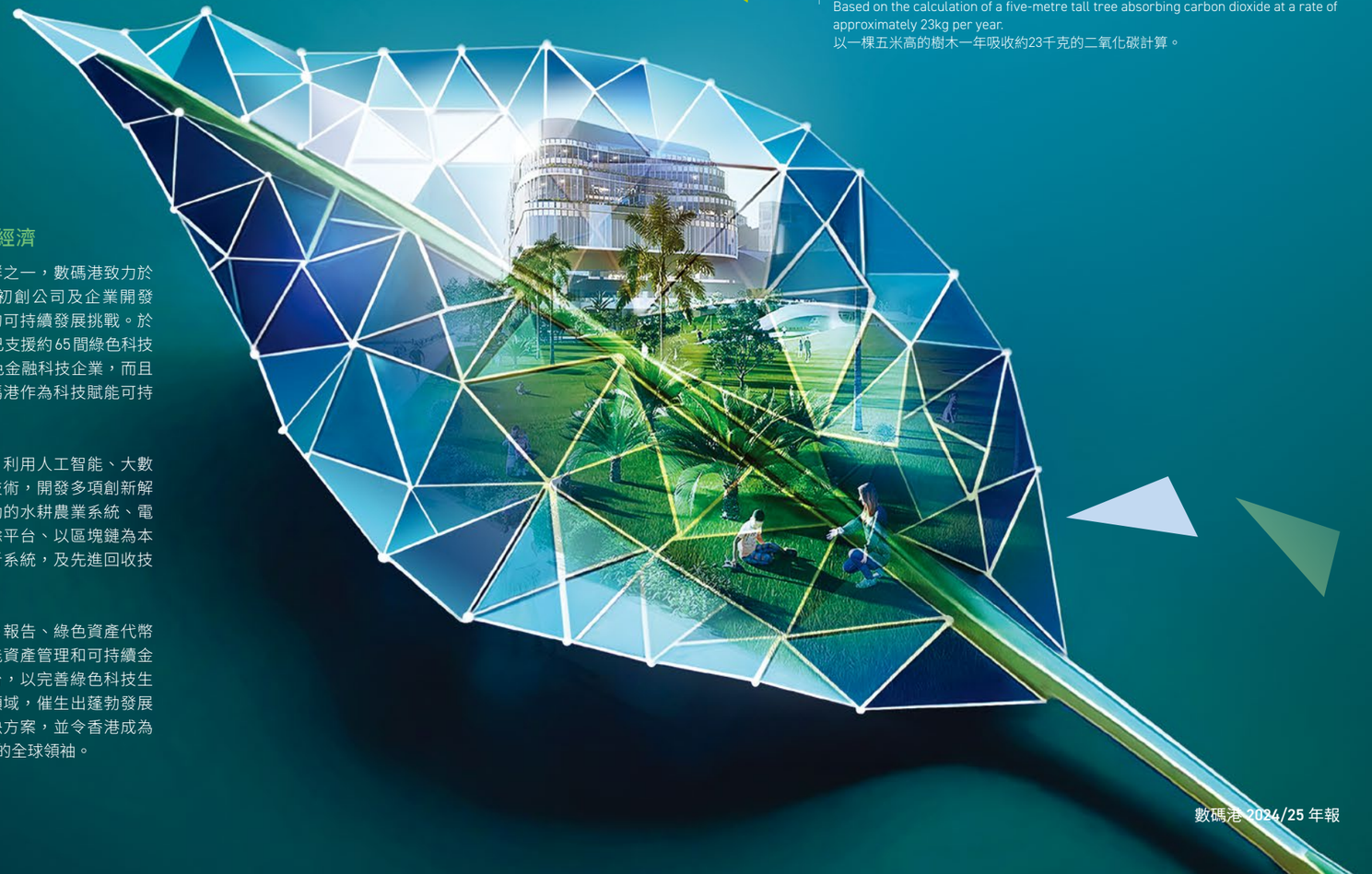
Offsetting approximately　抵消約
86,000
kg　千克
CO_2　二氧化碳排放量

=

Planted　種植
3,700
Trees　棵樹木

^ Comparison to 2021.
與2021年比較。

[1] Based on the calculation of a five-metre tall tree absorbing carbon dioxide at a rate of approximately 23kg per year.
以一棵五米高的樹木一年吸收約23千克的二氧化碳計算。



Strengthening our commitment through partnership

In 2024/25, Cyberport reaffirmed its active participation in key Hong Kong government sustainability programmes by re-signing the Energy Saving Charter 2024 and 4T Charter under the Environment and Ecology Bureau. The 4T Charter framework specifically emphasises setting clear energy-saving targets with defined timelines, ensuring transparency in energy data and performance results, and working together with our community to achieve ambitious conservation goals. Meanwhile, the Energy Saving Charter commits us to maintaining optimal indoor temperatures, implementing comprehensive energy management systems, procuring energy-efficient equipment and promoting energy-saving retrofit initiatives in buildings across our campus. Overall, these frameworks reflect our transparent accountability for energy conservation, community engagement and long-term carbon reduction targets.

Beyond these commitments, Cyberport earned renewed industry recognition, including the TVB ESG Special Recognition Award 2024 for continued ESG leadership excellence, BOCHK Corporate Low-Carbon Environmental Leadership Awards 2024, Silver Award (Property Management Sector), and the Energywi$e Certificate (2025) under the Hong Kong Green Organisation Certification programme. We also maintained our Charter on External Lighting commitment and achieved renewed Indoor Air Quality Certificate (Excellent Class) status while maintaining our Quality Water Supply Scheme (Gold) certification. These accolades underscore both the consistency and ambition of our evolving sustainability journey.

精誠合作　鞏固承諾

於2024/25年度，數碼港再次簽署環境及生態局的《節能約章2024》及《4T約章》，重申我們積極參與特區政府的關鍵可持續發展計劃。《4T約章》強調參與機構須訂立明確的節能目標和時間表，並確保節能成果及建築物能源數據開放透明，同時鼓勵社群共同參與，實現節能目標。另一方面，我們透過簽署《節能約章》承諾維持最佳室內溫度、實施全面的能源管理系統、採購具能源效益的設備，並促進園區既有建築的節能改造。上述框架反映出我們在節能、社區參與及長遠減碳目標上的透明問責。

此外，數碼港於年內因其在可持續發展和ESG領導方面的卓越表現，繼續廣受業界認可，包括榮獲TVB《環境、社會及管治大獎》2024「ESG特別嘉許獎」，《中銀香港企業低碳環保領先大獎2024》銀獎（物業管理業），及香港綠色機構認證「節能證書（2025）」。我們繼續履行《戶外燈光約章》的承諾，並再度榮獲「室內空氣質素檢定證書（卓越級）」及「大廈優質供水認可計劃 — 食水（管理系統）（金）」認證。此等榮譽彰顯數碼港在可持續發展路上堅定決心。





Cyberport earned the TVB ESG Special Recognition Award 2024 for continued ESG leadership excellence.

數碼港在ESG領導方面持續表現卓越而榮獲TVB《環境、社會及管治大獎》2024「ESG特別嘉許獎」。

Environmental contributions

Energy efficiency and renewable energy leadership

Through continuous operational improvements and strategic infrastructure investments, Cyberport achieved remarkable energy savings in 2024–2025. We recorded annual electricity savings of 2.6 million kWh, which translates into a reduction of approximately 990,000 kg CO_2 emissions – equivalent to the sequestration impact of over 43,000 trees. This exceptional result was achieved through meticulous energy management practices, intelligent building upgrades, advanced automation systems and comprehensive optimisation across our entire campus infrastructure. Our cutting-edge energy-saving initiatives, such as the AI Chiller Plant in collaboration with the Hong Kong Observatory, enhance energy efficiency. Additionally, we utilise QuantumTech, a new technology designed to improve efficiency and reduce distribution heat loss.

Our expanding solar power infrastructure – comprising 317 photovoltaic panels spanning over 2,076m² of rooftop area at Cyberport 3, 4A and 4B – generated approximately 130,000 kWh of renewable energy this year, offsetting 86,000kg of CO_2 emissions, which is equivalent to the carbon absorption of 3,700 trees. This solar installation represents one of the largest commercial renewable energy installations in Hong Kong's technology sector.

環境貢獻

能源效益及再生能源領導力

透過持續的營運改善及策略性基礎設施投資，數碼港去年實現了顯著的能源節約。我們每年節省達260萬千瓦小時的電力，相當於減少約990,000公斤的二氧化碳排放量，即逾43,000棵樹的碳吸收量。此卓越成果有賴於我們嚴謹的能源管理、智慧樓宇升級、先進的自動化系統，以及全面優化園區基礎設施。我們的創新節能措施，包括與香港天文台合作的人工智能冷卻水塔，提升了能源效率。此外，我們採用QuantumTech這項新技術，以改善效率並減少配電過程中的熱損失。

我們持續加裝太陽能基礎設施，現時共有317塊光伏板，覆蓋數碼港3座、4A座及4B座天台面積逾2,076平方米，年內可再生能源發電量達約130,000千瓦小時，抵消約86,000公斤的二氧化碳排放量，相當於3,700棵樹的碳吸收量。此太陽能裝置亦是香港科技業界其中一個最大的商業再生能源裝置。



Solar energy infrastructure has covered Cyberport Tower 3, Tower 4A and Tower 4B.

太陽能基礎設施已覆蓋數碼港3座、4A座及4B座。

We continued comprehensive HVAC system optimisation through refined PAU/AHU scheduling algorithms and expanded deployment of water-cooled air conditioning systems to significantly improve energy performance across our premises. Advanced building management systems now automatically adjust cooling loads based on real-time occupancy patterns, external weather conditions, and internal heat generation from equipment and lighting.

LED lighting replacement programmes were systematically extended throughout the Arcade and Cyberport 2 carpark areas, producing significant efficiency gains compared to traditional lighting systems while improving illumination quality and reducing maintenance requirements. Cooling tower silencer replacements at Cyberport 1 enhanced operational efficiency while contributing to environmental quality and noise reduction for surrounding residential communities.

我們持續全面優化空調系統，透過演算法調整預冷空調箱／組合式空調箱機組的使用時間，並擴大水冷式空調系統的應用，顯著提升園區的整體能源效益。我們現時採用先進的樓宇管理系統，可根據實時佔用模式、外部天氣情況及設備和照明所產生的內部熱量，自動調整製冷負荷。

LED照明更換計劃已有系統性地擴展至商場及數碼港2座停車場。相比傳統照明系統，LED的能源效率更高，提升照明質素之餘，亦降低保養要求。數碼港1座的冷卻塔消音裝置更換不但提升營運效率，亦改善附近住宅區的環境質素和噪音問題。

Smart building technologies and advanced resource management

Our campus-wide deployment of intelligent technologies continues driving operational sustainability through sophisticated data-driven decision-making capabilities. The comprehensive integration of LoRaWAN management systems, smart meters, environmental sensors and IoT devices enables real-time monitoring of air quality parameters, energy consumption patterns, occupancy levels and resource utilisation across all facilities.

Smart washroom systems strategically installed at CyberArena, Cyberport 2 and the Annex now leverage predictive analytics, indoor air quality tracking, intelligent digital dashboards and advanced occupancy sensing technologies. These systems have optimised maintenance schedules, thus reducing water consumption while significantly enhancing user satisfaction through improved hygiene standards and facility availability.

Our centralised Control Room Operations serve as the technological heart of our smart campus management framework, consolidating real-time data from sensors positioned throughout the campus. This integrated approach enables proactive identification of operational inefficiencies, continuous tracking of sustainability key performance indicators and coordinated management of sustainable facility operations in real time.

Cyberport's comprehensive waste management initiatives encompass robust recycling programmes for paper, cardboard, plastic, glass and electronic waste, and during the year under review they achieved an impressive campus-wide recycling rate exceeding 14%. Innovative circular economy approaches include repurposing coffee grounds as organic fertilisers for landscaping applications and placing smart recycling bins at Cyberport 3 that are equipped with IoT sensors which optimise collection schedules and reduce transportation emissions.

Swimming pool water recycling initiatives at Le Méridien Hong Kong, Cyberport process and reuse pool water for general campus cleaning purposes, conserving thousands of litres annually while maintaining water quality standards. Additionally, our Quality Water Supply Scheme achievements demonstrate excellence in freshwater management systems across all campus facilities.

智能建築科技與先進資源管理

我們在園區各處部署智能建築科技，以精密的數據驅動決策力，推動園區可持續營運。我們全面整合LoRaWAN管理系統、智能電錶、環境感測器及物聯網設備，已能即時監控所有設施的空氣質素參數、能源消耗模式、佔用率及資源利用率。

我們亦於數碼港商場中庭、數碼港2座及數碼港商場策略性安裝智能洗手間系統，現已具備預測分析、室內空氣質素追蹤、智能數碼顯示屏和先進的佔用感測等功能。這些系統可優化保養時間表，從而降低了水消耗，並透過改善衛生標準和設施可用性，顯著提升用戶滿意度。

中央控制室營運系統是數碼港智慧園區管理架構的技術核心，可整合遍佈園區的感測器的實時數據。這種綜合方法能主動識別出營運痛點，方便持續追蹤可持續發展績效指標，並實時協調管理可持續設施的運作。

數碼港採取全面的廢物管理措施，包括運作順暢的各項回收計劃，涵蓋紙張、紙盒、塑膠、玻璃及電子廢物回收。園區年內的回收率超過14%，成績令人鼓舞。此外，我們推行創新的循環經濟方針，包括將咖啡渣作為有機植物肥料再利用，並在數碼港3座放置配備物聯網感測器的智能回收箱，以改善收集時間表及減少運輸排放。

香港數碼港艾美酒店推行泳池水循環再用計劃，回收池水用作園區一般清潔用途，每年不但節省數千公升用水，更確保泳池水質達標。此外，數碼港榮獲大廈優質供水認可計劃的認可，證明園區各座設施的淡水管理系統表現卓越。



Swimming pool water recycling initiatives at Le Méridien Hong Kong, Cyberport process and reuse pool water.

香港數碼港艾美酒店推行泳池水循環再用計劃。

Green mobility and innovative Smart City applications

Cyberport's comprehensive sustainability efforts extend significantly into green mobility solutions and smart transportation infrastructure. In 2024–2025, we strategically expanded our EV charging network to 29 charging stations across Cyberport 1-4 carparks, actively supporting Hong Kong's ongoing electrification of transportation infrastructure and encouraging sustainable mobility choices among our community members.

We successfully deployed cleaning and disinfection robots across multiple building locations including Cyberport 1 and 2 and IT Street levels 3-4, complemented by one autonomous mailing robot for efficient inter-building deliveries. These innovative systems operate during optimised schedules to reduce our operational carbon footprint while improving service efficiency and demonstrating practical applications of sustainable automation technologies.

One of our most notable innovative practices this year was the successful launch of Hong Kong's first autonomous vending cart. Deployed at Cyberport Waterfront Park, this pioneering GPS-guided, energy-efficient vehicle incorporates advanced navigation systems, eco-friendly power supply technologies, user-friendly interfaces and efficient refrigeration capabilities to ensure that products remain fresh during Hong Kong's challenging summer climate conditions. The groundbreaking project, developed through collaborative partnerships with government regulators, telecommunications providers and research institutions, demonstrates practical smart city applications while also setting important precedents for integrating autonomous systems into urban public spaces. Its success will also open pathways for similar autonomous applications in logistics, cleaning, security patrol and goods delivery across Hong Kong's broader Smart City development vision.

綠色出行及智慧城市的創新應用

數碼港的全面可持續發展工作已大幅延伸至綠色出行解決方案和智慧交通基礎設施。於2024/25年度，數碼港策略性擴展園區的電動車充電網絡至29個充電站，覆蓋數碼港1至4座停車場，積極支持香港電動車基礎設施普及化，鼓勵社群成員選用可持續發展的運輸工具。

我們成功在園區內多幢大樓各處部署清潔及消毒機械人，包括數碼港1、2座以及資訊科技大道L3及L4層，同時配備了一部郵遞機械人，提高大樓之間的送件效率。此等創新系統均遵照優化時間表運行，以減少營運碳足跡，同時提高服務效率及展示可持續自動化技術的實際應用。

數碼港於年內其中一項最備受矚目的創新實踐，當數成功推出香港首部自動販賣車。配備先進GPS導航及環保電源的自動販賣車會在數碼港海濱公園範圍內行駛，設有簡單易用的界面及高能源效益的冷藏系統，可確保食品在香港的炎夏天氣下保持新鮮。這項開創性計劃由政府監管機構、電訊商及研究機構共同開發，展示了智慧城市的實際應用，不僅為自動系統融入城市公共環境開創先河，亦配合香港更宏大的智慧城市發展願景，開拓同類型自動系統的應用前景，包括物流、清潔、保安巡邏及貨物運送。



Deployed at Cyberport Waterfront Park, the Hong Kong's autonomous vending cart pioneering GPS-guided, energy-efficient vehicle incorporates advanced navigation systems, eco-friendly power supply technologies, demonstrates practical smart city applications.

配備先進GPS導航及環保電源的香港首部自動販賣車會在數碼港海濱公園範圍內行駛，展示了智慧城市的實際應用。

Advancing future mobility and the low-altitude economy

In a landmark strategic collaboration signed on 9 December 2024, Cyberport established a comprehensive tripartite partnership with KC Smart Mobility and EHang focusing on electric vertical take-off and landing (eVTOL) aircraft technologies and applications. This new initiative directly supports the HKSAR Government's development of Hong Kong's emerging low-altitude economy to facilitate innovative smart logistics solutions, passenger mobility options and advanced urban airspace management systems.

As part of this groundbreaking collaboration, Cyberport provides operational testing grounds, stakeholder resources coordination services and essential digital infrastructure support. Our strategic partner KC Smart Mobility contributes extensive transportation network experience and manages project financial resources, while another strategic partner EHang delivers cutting-edge eVTOL technology platforms, comprehensive technical support and regulatory compliance expertise. This strategic partnership aims to position Hong Kong as a global innovation hub for autonomous urban air mobility while also demonstrating our commitment to emerging sustainable transportation technologies. The construction of our Low-altitude Economy Application Exhibition Hub is underway and will be launched soon.

推動未來出行及低空經濟

2024年12月9日，數碼港與冠忠智慧出行及億航智能簽署具里程碑意義的戰略合作夥伴協議，以推動香港無人駕駛電動垂直起降飛行器(eVTOL)的研發及應用。數碼港透過這項新舉措大力支持特區政府發展香港新興的低空經濟行業，將促進創新智慧物流解決方案、智慧出行和先進城市空域管理系統等領域蓬勃發展。

為配合此次開創性合作，數碼港提供試點營運場地、資源整合服務及必要的數碼系統基建支援；合作夥伴冠忠智慧出行分享豐富的交通網絡管理經驗，並管理項目資金；另一合作夥伴億航智能則負責研發尖端的eVTOL技術平台、提供全面技術支援及提供保障項目流程合法合規的專業知識。此次策略合作旨在將香港締造成自動化都市空中運輸的全球創新樞紐，同時展現數碼港對發展新興可持續交通技術的承諾。我們的低空經濟應用展示廳其工程正在進行中，並會快將推出。



Cyberport was appointed by the SAR Government as a venue partner for the LAE Regulatory Sandbox, will proactively collaborate with the Government to explore low-altitude flight application scenarios, providing suitable venues and facilities for various pilot projects.

數碼港早前獲特區政府委任為「低空經濟監管沙盒」試點項目的場地伙伴，將積極配合特區政府開拓低空飛行應用場景，為不同試點項目提供適當的場地及配套設施。



The Cyberport expansion project (Cyberport 5) progressed steadily in 2024/25.

數碼港擴建計劃(數碼港第五期)於2024/25年度穩步推進。

Major infrastructure development and sustainable construction

The Cyberport expansion project highlights sustainable construction through key initiatives yielding substantial environmental benefits in its 66,000m^2 Cyberport 5 building. Achievements include recycling over 70% of excavated soil in foundation works for reuse, backfilling significant inert waste onsite, and using marine transport for most materials to secure an 83% reduction in diesel consumption versus land methods. Carbon reduction efforts have delivered major savings, surpassing 10,000 t/CO_2e from low-carbon concrete, hundreds of tonnes from high-strength steel and material reuse, and over 2,100 t/CO_2e from diesel-free power generation via grid electricity and energy storage systems. Further features involve a large rainwater recycling tank capturing more than 30% of rooftop runoff, extensive green roofing to mitigate heat island effects, and building-integrated photovoltaics offsetting thousands of kilograms of CO_2 annually, with water-efficient devices reducing potable water use. Modular Integrated Construction (MiC) and Multi-trade Integrated MEP (MiMEP) bolster these results by cutting onsite waste through extensive prefabrication.

These initiatives have earned notable industry accolades and reflect Cyberport's dedication to excellence in sustainability, as demonstrated by our pursuit of Platinum certifications in both BEAM Plus New Buildings (V1.2) and BEAM Plus New Data Centres (V1.0) from the Hong Kong Green Building Council.

主要基礎建設發展及可持續建設

數碼港擴建計劃透過多項重點舉措，在66,000平方米的數碼港五期大樓中展現可持續建設實踐，並取得顯著環境效益，具體成果包括在地基工程期間成功回收逾70%挖掘土壤及循環再用，並將大量惰性廢物回填，同時透過海運運送大部分建材，使柴油消耗量比陸路運輸減少達83%。減碳措施同樣成效顯著，透過採用低碳混凝土，工程得以減排超過10,000噸二氧化碳當量；採用高強度鋼材並二次利用部分建材可減排數以百噸二氧化碳當量，而借助電網電力和儲能系統進行無柴油發電，更減排超過2,100噸二氧化碳當量。此外，新大樓設有大型雨水回收池，可收集逾30%屋面雨水；並於天台鋪設大面積綠化植物減輕熱島效應；同時採用建築物附設太陽能發電系統，每年可抵消數以千克計的二氧化碳排放量；亦選用節約用水裝置，以減少浪費食水。組裝合成建築法(MiC)以及機電裝備合成法(MiMEP)等施工方法透過大量預製組件，減少施工現場的建築廢料，進一步鞏固上述環保成果。

上述舉措贏得業界廣泛讚譽，體現數碼港在可持續發展領域追求卓越的堅定決心。計劃預計可順利獲得由香港綠色建築議會頒發的綠建環評新建建築1.2版鉑金級認證和綠建環評新建數據中心1.0版鉑金級認證，見證我們對可持續發展承諾的具體實踐。

Waterfront Park enhancement works progressed steadily to maintain 75% park accessibility while minimising disruption to ongoing community activities. The revitalised park features a 1-to-1 tree compensation scheme to preserve local species and elevate habitat value, offering approximately 5,000 m² of open-air public space (POS). The project has over 30% of the building site dedicated to softscape, promoting enhanced recreation and natural ventilation through breezeways. Upon its completion, this new park will offer expanded pet-friendly amenities, advanced smart management systems, and enhanced recreational facilities.

海濱公園改善工程分階段穩步推進，確保公園至少有75%區域可供公眾使用，盡量減少對社區活動的干擾。重建後的公園將以1:1的比例進行補償種植，並設有約5,000平方米的露天公共空間，以保護本地物種並提升棲息地的生態價值。計劃已闢出逾30%範圍專門用作種植花卉樹木，並透過通風廊改善休憩設施並促進自然通風。重煥新生的公園將提供更多寵物友善設施、先進智能化管理系統及更豐富的消閒設施。

Sustainable hospitality leadership

Le Méridien Hong Kong, Cyberport significantly deepened its sustainability initiatives throughout 2024–2025. The hotel has established itself as a benchmark for sustainable hospitality design and operation while maintaining exceptional five-star service standards.

Le Méridien Hong Kong, Cyberport's comprehensive water conservation programme encompasses advanced low-flow showerheads, water-efficient faucets and dual-flush toilet systems, helping the hotel achieve an impressive 49% overall reduction in water consumption in 2024 compared to 2019. Waterlogic Slim Water Tap systems featuring the world's most highly certified UVC purification technology have completely eliminated single-use plastic water bottles throughout all guestrooms and are seamlessly integrated into thoughtful room design.

Energy optimisation initiatives include sophisticated smart thermostats and advanced occupancy sensors that automatically adjust heating and cooling loads, reducing energy by up to 13%. Complete LED lighting installations span all guestrooms and common areas, and strategically deployed Sun Control Window Films in meeting rooms and selected guestrooms achieve average temperature reductions of 1.86°C (a maximum reduction of 3.88°C), significantly cutting air conditioning energy requirements while enhancing guest comfort.

The hotel has partnered with an innovative local smart hydroponics farm to supply vertical green walls that provide fresh microgreens, seasonal herbs and edible flowers directly to onsite restaurants, exemplifying true farm-to-table operations while eliminating food miles and packaging waste. This advanced system produces more than 132kg of fresh produce annually, completely eliminating the need for external sourcing of specialty garnishes and herbs and ensuring optimal freshness and quality.

Comprehensive zero-food waste initiatives include strategic partnerships with O-Park, Hong Kong's first organic resources recovery centre, converting food waste into valuable biogas and compost. The hotel strives for near-zero food waste through precision demand forecasting, portion optimisation and daily food donations to local charities, demonstrating practical circular economy principles.

WWF certification ensures 100% sustainable seafood sourcing across all restaurant operations, supporting responsible fishing practices and ocean conservation efforts. Tesla transfer services provide zero-emission transportation options, reducing CO_2 emissions annually compared to conventional vehicle fleets.

The hotel's sustainability excellence earned continued recognition, including the Hong Kong Green Building Council Retrofitting Hub 2025 Certificate of Appreciation and prestigious BOCHK Corporate Low-Carbon Environmental Leadership Awards, complementing existing certifications from leading sustainability organisations.

可持續酒店服務業領導力

香港數碼港艾美酒店在2024/25年度繼續深化其可持續發展舉措。酒店不但保持卓越的五星級服務標準，更成為可持續酒店設計及營運的典範。

香港數碼港艾美酒店的全面節水計劃包括先進的低流量淋浴噴頭、節水龍頭及雙沖馬桶系統，使酒店於2024年的整體用水量比2019年大減49%，成績驕人。客房內不再提供樽裝水，而是採用配備UVC殺菌消毒技術的Waterlogic Slim Tap飲水機，並與貼心的客房設計無縫融合。

能源優化措施包括使用先進的智能恆溫器及佔用傳感器，這些裝置能自動調節加熱和冷卻負荷，從而減少高達13%的能源消耗。所有客房和公共區域均全面安裝發光二極管(LED)照明設備，而會議室和部分客房則策略性安裝防曬隔熱玻璃薄膜，成功將室內平均溫度降低1.86°C(最大降溫3.88°C)，大幅降低空調的能源需求，同時提高住客的舒適度。

酒店亦與一間本地創新智能水培農場合作，設立垂直綠牆，為酒店餐廳提供新鮮的微菜苗、時令香草及可食用花卉，真正體現從農場到餐桌的營運理念，減少食物里程及包裝浪費。此先進系統每年可生產超過132公斤新鮮農產品，不但抵消了外部採購特殊裝飾及食用香草的需求，更可確保食材保持最佳新鮮度和質素。

餐廳亦實施全面的零食物浪費計劃，包括與香港首個有機資源回收中心O-Park合作，將廚餘轉化成寶貴的生物燃氣和堆肥。酒店透過精準的需求預測、份量優化及每日向本地慈善機構捐贈食物，致力將廚餘降至最低，展現循環經濟原則的實際應用。

餐廳全面採用經世界自然基金會認證的可持續海鮮，以支持負責任捕魚及海洋保護工作。Tesla房車運送服務則提供零排放交通選擇，與傳統車隊相比，每年可顯著減少二氧化碳排放量。

酒店在可持續發展的卓越表現繼續贏得多項認可，包括香港綠色建築議會節能改造網站2025感謝狀，以及中銀香港企業環保低碳領先大獎，為數碼港園區從領先可持續發展機構所獲的殊榮錦上添花。



▲ A smart hydroponics farm and green wall on the fourth floor of the hotel provides fresh microgreens and herbs for restaurants and the bar, exemplifying a farm-to-table concept.

酒店四樓的智能水培農場及綠牆為餐廳和酒吧提供新鮮的微菜苗和香草，充分體現從農場到餐桌的理念。

▼ Le Méridien Hong Kong was awarded the Hong Kong Quality Assurance Agency (HKQAA) Gold Award for Contribution to Sustainable Development Facilities.

數碼港艾美酒店榮獲香港品質保證局(HKQAA)「可持續發展設施貢獻金章」。

Deepening community engagement and social impact

Major wellness and enrichment programming included "Family Fun Day: Jumptopia Sparkle Wonderland", which entertained staff and their families with indoor trampolines, competitive outdoor activities and interactive fun. Monthly Horticultural Therapy Sessions provided stress relief and mindfulness training for regular participants, whilst Tea Bag Health and Wellness Workshops explored traditional wellness principles with dedicated employees.

Cyberport organised creative workshops for tenants, including a Christmas Wreath Workshop in December 2024 and a DIY Chinese New Year Garland Workshop in January 2025 to foster community spirit and cultural celebration. Meanwhile, regular weekly table tennis sessions provided ongoing recreational opportunities and promoted active lifestyles and tenant interaction.

Professional development initiatives included strategic Bloomberg Professional Services sessions introducing cutting-edge financial technology to FinTech entrepreneurs and comprehensive Digital Entertainment Leadership Forums connecting participants with established industry leaders, fostering innovation across Hong Kong's creative technology sectors.

The innovative "C3 Community-Owned Events" programme successfully empowered ecosystem members to organise initiatives with Cyberport's logistical and promotional support, including specialised cybersecurity workshops, low-code development seminars, global talent acquisition webinars and strategic marketing sessions. These member-driven events strengthened peer-to-peer learning and knowledge transfer throughout the start-up community.

深化社群參與及社會影響

數碼港於年內舉辦的大型身心健康和豐富生活項目包括「親子同樂日：Jumptopia聖誕光影奇幻嘉年華」，為員工及其家人提供室內彈床、戶外競技活動及互動娛樂活動。每月一次的「園藝治療課程」則為參加者提供舒緩壓力及正念的定期訓練，而「茶包健康及保健工作坊」則讓參與員工一同探索傳統保健理念。

數碼港亦為租戶舉辦創意工作坊，包括2024年12月的「聖誕花環工作坊」和2025年1月的「手作農曆新年花環工作坊」，以促進社群精神並頌揚節慶文化。每星期定期舉辦的乒乓球活動則持續為員工提供消閒活動，並促進積極生活方式和租戶之間的互動。

在專業發展方面，我們舉辦了多次彭博專業服務研討會，向金融科技創業家介紹尖端金融科技，亦策劃數碼娛樂領袖論壇，邀請參與者與業界領袖交流，促進本地創科領域的創新。

「C³社群活動」使社群成員能在數碼港的後勤和宣傳支援下成功組織多項活動，包括網絡安全專題工作坊、低程式碼開發研討會、全球人才招募網絡研討會及策略營銷研討會等。活動均由社群成員主導，加強了初創社群內部的同儕學習與知識傳遞。



▲ Cyberport organises regular creative workshops for staff and tenants to promote an active lifestyle and interaction among them.

數碼港定期為員工及租戶舉辦創意工作坊，藉此促進積極生活方式和租戶之間的互動。

CSR Volunteer Task Force and environmental action

Cyberport proudly launched its inaugural CSR Volunteer Task Force in 2024–2025, systematically empowering employees to actively contribute to community impact through structured volunteer programmes and environmental initiatives. The flagship V-SPORT event was held on 29 March 2025 for staff members, families and friends, providing a comprehensive community engagement experience. The event combined physical fitness, environmental action and public health awareness through organised cigarette litter clean-up efforts at community gathering spaces. Participants completed a structured 10,000-step community walk while collecting discarded cigarette butts and receiving education about environmental protection and smoke-free living principles, demonstrating Cyberport's commitment to both employee wellness and broader community environmental stewardship.

企業社會責任義工隊及環保行動

於2024/25年度，數碼港欣然宣佈成立其首隊企業社會責任義工隊，透過有組織的義工活動及環保舉措，激勵員工積極回饋社會。2025年3月29日舉行的旗艦活動「愛・無煙V-SPORT無煙萬步行2025」為員工及其親屬提供全面的社區參與體驗。這項活動結合了體能運動、環保行動及公共健康意識，安排參加者清理公共場所的煙蒂。除了收集棄置煙蒂，參加者亦須有序地完成萬步行任務，並接受環保及無煙生活相關教育，展現數碼港對員工健康及更廣泛社區環境管理的承諾。

Prioritising staff well-being and professional development

Cyberport continues to emphasise comprehensive staff well-being as a strategic HR priority, recognising that healthy, engaged employees drive innovation excellence and community impact. In 2024–2025, we introduced complimentary onsite gym and swimming pool access for all staff members, promoting regular physical activity as an integral component of holistic work-life balance. Weekly yoga sessions also promoted mindfulness and physical wellness.

Our comprehensive, data-driven well-being initiatives earned the prestigious "Certificate of Excellence in Well-being" from Mercer Marsh Benefits 2025, affirming the positive health outcomes achieved through sustained, evidence-based programming. This recognition reflects our adoption of innovative, market-leading health management practices and positions Cyberport as an employer of choice in Hong Kong's competitive technology sector.

Reflecting its strategic role as an AI accelerator for Hong Kong's technological development, Cyberport significantly expanded its AI-focused upskilling workshops designed to equip employees with emerging competencies across data science, machine learning, natural language processing and smart governance technologies. Staff members actively participated in these professional development programmes, enhancing both individual career advancement and organisational AI capabilities.

優先考慮員工福祉和專業發展

數碼港深明健康並積極投入的員工，方可推動創新卓越及社區影響力，因此員工福祉依然是人力資源策略的重心。2024/25，我們為全體員工開通了免費的健身室及游泳池使用權限，宣揚定期鍛煉是實現工作與生活平衡不可或缺的一環。每週瑜伽班亦促進員工的身心健康。

我們以數據驅動周詳全面的健康計劃，榮獲美世達信員工福利計劃2025「健康卓越證書」嘉許，表彰數碼港透過可持續的實證活動取得正面健康成果，亦反映我們採用創新並領先市場的健康管理措施，使數碼港在競爭激烈的香港科技行業穩坐理想僱主的寶座。

數碼港大幅增加聚焦人工智能的技能提升工作坊，旨在讓員工掌握數據科學、機器學習、自然語言處理及智能管治技術等領域的新興技能，體現我們在香港科技發展中充當人工智能加速器的重要戰略角色。員工積極參與各項專業發展活動，既促進個人職涯發展，亦增強組織在人工智能方面的實力。



Cyberport's comprehensive, data-driven well-being initiatives earned the prestigious "Certificate of Excellence in Well-being" from Mercer Marsh Benefits 2025.

數碼港以數據驅動周詳全面的健康計劃，榮獲美世達信員工福利計劃2025「健康卓越證書」嘉許。

Introducing the C3A Initiative

Cyberport debuted the C3A Initiative to encourage innovative cybersecurity ideas, addressing the growing need for robust data and system protection amid rising cyber threats. The initiative aimed to empower staff to develop creative strategies while strengthening Cyberport's position as a hub of excellence in cybersecurity and information protection. The comprehensive programme included structured enrolment where participants submitted detailed solutions with impact assessments and supporting evidence, rigorous evaluation involving presentations to C-level executives for professional scoring alongside public voting, and a formal awards ceremony to celebrate winners while providing a platform for sharing their solutions and experiences.

The C3A Initiative proved highly effective in fostering innovation and collaboration across departments. It also generated practical cybersecurity solutions that have directly enhanced Cyberport's security framework. Participants reported increased engagement and pride in contributing to the organisation's mission, and the initiative has also reinforced Cyberport's leadership in technological innovation and employee-driven problem-solving.

開創C3A計劃

面對日益增長的網絡威脅，數碼港透過C3A計劃激發員工構思創新的網絡安全概念，滿足時下對穩健數據及系統防護的需求。計劃賦權員工制定創新方針，鞏固數碼港作為網絡安全及資訊保護中心的地位。這項全面計劃包括有系統地招募參賽者提交詳盡的解決方案，並附帶影響評估及佐證；隨後進行嚴謹評估，包括向管理層匯報以獲取專業評分及進行公眾投票；再透過正式頒獎禮表彰得獎者，為他們提供分享解決方案和經驗的平台。

事實證明，C3A計劃不僅有效促進跨部門創新和協作，更催生出切實可行的網絡安全解決方案，直接強化數碼港的安全框架。參賽者表示，為組織使命作出貢獻時，參與度及自豪感均有所提升，計劃亦鞏固了數碼港在科創和員工主導解難方面的領先地位。



Fortis Laboratory Algeo Walls represent advanced microalgae photobioreactor technology installed at Smart-Space PropTech that actively purifies indoor air while also absorbing carbon dioxide and releasing oxygen.

Smart Space PropTech安裝了Fortis Laboratory的Algeo Wall，這種微藻光生物反應器系統可淨化空氣，並透過吸收二氧化碳與釋放氧氣，有效改善空氣質素和減碳。

Showcasing Living Lab innovation and technology excellence

During the year, we also worked to maintain Cyberport's position as Hong Kong's premier living lab for applied innovation by systematically enabling ecosystem start-ups to trial real-world Smart Living solutions directly on campus. This strategic approach provides validation data for emerging technologies while enhancing campus operations and visitor experiences across multiple touchpoints. For example, Fortis Laboratory Algeo Walls represent advanced microalgae photobioreactor technology installed at Smart-Space PropTech that actively purifies indoor air while also absorbing carbon dioxide and releasing oxygen. Asiabots AI Receptionist provides multilingual conversational AI deployed across the Arcade, delivering 24/7 visitor service automation and handling enquiries while reducing staffing costs and improving service consistency. WildFaces Smart Traffic Analytics systems generate real-time traffic monitoring and analysis data that contribute to government-funded Smart Traffic Fund studies, supporting Hong Kong's intelligent transportation development initiatives. Meanwhile, Blue Sky Energy Technology Smart Meters provide comprehensive environmental monitoring across locations, delivering real-time data on energy consumption, air quality and environmental conditions.

Our CyberLab and Smart Living Concept Store continue serving as dynamic demonstration platforms for emerging technologies, welcoming visitors including government officials, international delegations and industry leaders seeking insights into Hong Kong's innovation landscape. The Web3 Living Lab showcases cutting-edge blockchain technologies and decentralised systems, educating visitors about transformative distributed ledger applications.

Living Lab生活體驗館展現創新思維及卓越科技

年內，我們亦有系統地讓社群企業直接在園區實地試驗多項智慧生活解決方案，致力鞏固數碼港作為本地應用創新Living Lab(生活體驗館)的領先地位。這種策略方針不僅為新興科技提供驗證數據，亦透過多個接觸點提升了園區營運效率及訪客體驗。例如，我們在Smart Space PropTech安裝了Fortis Laboratory的Algeo Wall，這種微藻光生物反應器系統可淨化空氣，並透過吸收二氧化碳與釋放氧氣，有效改善空氣質素和減碳。在整個數碼港商場部署的Asiabots人工智能接待員是多語言對話式人工智能，提供全天候自動化訪客服務及處理查詢，可降低員工成本並提升服務一致性。華飛思的智慧交通分析系統可進行實時交通監控和分析數據，為政府資助的智慧交通基金研究作出貢獻，並支援香港的智慧交通發展舉措。同時，向藍天科技有限公司的智能電錶則可提供橫跨不同地點的全面環境監測，提供有關能源消耗、空氣質素及環境狀況的實時數據。

我們的CyberLab和智慧生活概念店繼續作為新興科技的動態展示平台，接待政府官員、國際代表團及有志了解香港創新格局的業界領袖等人士參觀。Web3 Living Lab(Web3生活體驗館)展示了尖端的區塊鏈技術及去中心化系統，向參觀人士介紹如何應用變革性的分布式分類帳技術。

Corporate governance excellence and ethical leadership

Robust corporate governance is the cornerstone of Cyberport's operations, ensuring integrity, effectiveness, and sustainable growth. Our comprehensive governance framework is built on key principles of accountability, transparency, fairness, ethics, and integrity, which guides all our decisions and actions. This includes our Board of Directors and seven Board Committees that oversee and monitor Cyberport's operations. With the assistance of our internal audit team, the Company is able to assess the effectiveness of our internal control systems, as well as the efficiency of our operations and compliance with in-house policies and relevant laws and regulations.

Our Board of Directors comprises individuals with diverse expertise and backgrounds, contributing a wide range of specialised insights. Comprehensive and tailored induction programmes for newly appointed Board Members are arranged to ensure they are well-acquainted with Cyberport's objectives, business operations, major developments, and directorial duties. Together with the sufficient, accurate, and timely information, the Directors make informed decisions for the benefit of Cyberport and its stakeholders.

We have comprehensive corporate governance standards in place, including the Code of Conduct, Delegation of Authority, and Whistleblowing Policy. These policies provide clear guidelines on expected behaviours and actions from our directors and employees, reinforcing our culture of responsibility, accountability, and ethical conduct.

As a public body under the Prevention of Bribery Ordinance (POBO), Cyberport's Board Members are regarded as "public servants". We are fully committed to the principles of honesty, integrity, fairness, and impartiality in the delivery of our products and services to the public.

To enhance transparency and openness, we voluntarily disclose our corporate governance policies and practices, as appropriate and applicable, with reference to the Corporate Governance Code as set out in Appendix C1 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Detailed information on Cyberport's corporate governance practices can be found in the Corporate Governance Report on pages 98 to 116 of this report.

卓越的企業管治與道德領導力

穩健的企業管治是數碼港運作的基石，確保誠信、效益及可持續增長。我們全面的管治架構乃建構於問責、透明、公平、道德和誠信等主要原則，並以此指導我們的所有決策和行動。這包括我們的董事局及其轄下七個委員會，負責監督和監察數碼港的運作。在我們內部審計部的協助下，本公司能夠評估內部監控系統的有效性、營運效率及內部政策和相關法律法規的遵守情況。

我們的董事局由具備不同專業知識和背景的人士組成，提供廣泛而獨到的見解。我們為新委任的董事局成員安排全面及專門的就任計劃，以確保他們熟悉數碼港的目標、業務運作、重大發展及董事的職責。董事獲得充分、準確及適時的資料，作出符合數碼港及其持份者利益的知情決策。

我們制定全面的企業管治標準，包括行為守則、授權制度和舉報政策。這些政策為我們的董事和員工提供明確的行為和行動指引，促進負責任、問責和良好操守的文化。

作為一家受《防止賄賂條例》規管的公共機構，數碼港董事局成員均被視為「公職人員」。我們承諾在向公眾提供產品及服務時，秉承誠實、正直、公平和公正的原則。

為提高透明度及公開性，我們參照香港聯合交易所有限公司證券上市規則附錄C1所載的《企業管治守則》的適用條文，主動披露其企業管治政策及措施。

有關數碼港企業管治常規的詳細資料，請參閱本報告第98至116頁的企業管治報告。

Delivering a world-class workplace

In 2024–2025, our Campus Management team significantly enhanced operational efficiency and the visitor experience through strategic technology deployments and infrastructural improvements. It introduced advanced robotic cleaners and lawnmowers across multiple campus locations, improving maintenance standards whilst reducing Cyberport's operational carbon footprint through automated, efficient cleaning processes that operate during optimised schedules. Our commitment to sustainable mobility expanded with the installation of Linked Charge EV charging stations in Carparks 1, 2 and 3.

構建世界一流的工作場所

2024/25年度，數碼港園區管理團隊透過策略性部署科技及改進多項基礎設施，顯著提升了營運效率及訪客體驗。團隊在園區各處引入先進的清潔機械人和割草機械人，提高保養標準，自動化的高效清潔流程更按照經優化的時間表運作，大幅減少數碼港的營運碳足跡。我們擴展可持續出行的承諾，在數碼港1、2及3座停車場增設Linked Charge電動車充電站。

During the year under review, we substantially enhanced campus navigation by deploying an upgraded Tech Receptionist system that provides intelligent visitor assistance and information services. Additionally, implemented innovative wayfinding solutions, including mobile indoor wayfinding capabilities, which can be explored through 360-degree functions and comprehensive venue digitalisation.

In 2025, we will open a new glasshouse venue providing additional event and exhibition space, and demonstrating sustainable building practices.

年內，我們部署了升級的科技接待系統，為訪客提供智能協助及資料查詢服務，大幅改善園區導航。此外，我們實施了創新的空間導航解決方案，包括手機應用程式的室內空間導航功能，讓用家以360度實景功能及全方位空間數碼化技術探索園區。

我們亦將於2025年內開放一個全新的溫室場館，提供額外的活動及展覽空間，實踐可持續建築。

Looking forward: expanding ESG horizons and future innovation

As Hong Kong continues positioning itself as a Smart City and international green finance hub, Cyberport remains unwavering in its ESG mission and community impact objectives. Our forward-looking strategy encompasses ambitious environmental targets, expanded social programmes and governance innovations that will further strengthen Hong Kong's sustainable development leadership.

Environmental innovation priorities include strategic solar power expansion across Cyberport 5 and additional campus buildings, introduction of e-scooter campus patrol systems for low-emission security operations, and acceleration of low-altitude economy pilot projects including urban logistics, emergency response and environmental monitoring applications.

Next-generation ESG technology integration will feature blockchain-verified sustainability reporting systems, AI-powered environmental monitoring platforms, and comprehensive digital twin campus management enabling predictive analytics and scenario planning for continuous sustainability improvements.

The Cyberport 5 has achieved a platinum rating for both WiredScore and SmartScore, underscoring our commitment to promoting sustainability and innovation for the next generation of innovators. This recognition highlights our focus on providing exceptional infrastructure and connectivity, essential for fostering a thriving ecosystem that supports pioneering ideas and solutions in this evolving landscape of AI.

展望未來：拓展ESG視野及未來創新

隨著香港維持智慧城市和國際綠色金融樞紐的定位，數碼港始終堅定履行其ESG使命與社群影響力目標。我們的前瞻性策略涵蓋宏大的環保目標、更廣泛的社會計劃及管治創新，將進一步鞏固香港在可持續發展領域的領導地位。

在環境創新方面，我們將於數碼港第五期及其他園區的建築內策略性擴展太陽能發電系統；引入電動滑板車園區巡邏系統，以實現低排放安全營運；並加快落實低空經濟試點項目，包括在城市物流、緊急應變及環境監測領域的應用。

新一代ESG科技整合將採用經區塊鏈驗證的可持續報告系統、以人工智能驅動的環境監測平台，以及全面的數碼分身園區管理系統，從而實現預測分析及情境規劃等功能，持續改善園區的可持續性。

數碼港第五期已獲得WiredScore樓宇通訊認證及SmartScore智慧樓宇認證中最高級別的「鉑金級」認證，彰顯我們致力為下一代創新先鋒促進可持續發展和創新的承諾。兩項認可均凸顯數碼港致力為租戶提供優質基礎設施與互聯能力的不懈努力，而這份努力對培育創科生態系統可謂至關重要，因為蓬勃發展的創科生態系統方能支援社群企業在瞬息萬變的人工智能領域中孕育出突破性理念和解決方案。

SmartScore PLATINUM

WiredScore PLATINUM

Through visionary thinking, strategic partnerships and technology-driven solutions, Cyberport remains committed to shaping an environmentally responsible, socially inclusive and digitally empowered future for Hong Kong, the GBA and the global innovation community.

數碼港憑藉遠見卓識、策略夥伴關係及科技驅動的解決方案，矢志為香港、大灣區和全球創科領域塑造一個對環境負責任、展現社會共融及數碼賦能的未來。

Corporate Governance Report
企業管治報告

The board of directors (the "Board" or "Board Members") and the management ("Management") of Hong Kong Cyberport Management Company Limited (the "Company") are committed to maintaining and upholding high standards of corporate governance. The Company believes that good corporate governance provides the foundation for good corporate performance and is essential to accomplishing our public missions, meeting the expectations of our stakeholders, and attaining long-term and sustainable growth. The Company has therefore adopted accountability, transparency, fairness, ethics and integrity as the cornerstones of our corporate governance framework.

香港數碼港管理有限公司(「本公司」)董事局(「董事局」或「董事局成員」)及管理層(「管理層」)致力維持並奉行卓越的企業管治。本公司相信良好企業管治是良好企業表現的基礎，亦是履行公眾使命、滿足持份者期望及達到長期持續增長的要素。因此，本公司一直以問責性、具透明度、處事公允、注重道德操守及誠信作為企業管治架構的基石。



Vision, Purpose, Corporate Strategy, Values and Culture

The Company's **vision** is to be the hub for digital technology and thereby creating a new economic driver for Hong Kong.

The Company's **purpose** is to support and promote the innovation and technology ("I&T") development in Hong Kong through the creation of a comprehensive ecosystem of digital technology companies. The Company is committed to nurturing a vibrant tech ecosystem by cultivating talent; promoting entrepreneurship among the youth; supporting start-ups on their growth journeys; fostering industry development by promoting collaborations with local and international partners; and integrating new and traditional economies by accelerating digital adoption in the public and private sectors.

The Board has continued to review the **strategies** of the Company to identify and assess the opportunities and challenges the Company may face, and to develop a planned course of action for the Company to generate and preserve long-term value. The Cyberport Three-Year Strategic Plan for 2023/24 – 2025/26, as steered by the Board, has directed the Company to enhance the I&T ecosystem and promote "new industrialisation", enlarge the I&T talent pool, promote digital economy development and integrate into the overall development of the country. The Company will work towards the strategic focus of developing as Hong Kong's digital tech hub and AI accelerator. Progress of implementation of the key initiatives in the strategic plan was reported to and reviewed by the Board Members.

Wholly owned by the Government, the Company is committed to upholding high standards of corporate governance, and adheres to the principle of honesty, integrity and fair play in its operations. The Company, steered by the Board Members, is managed by a group of high calibre who shares the same vision and with whom the Company attaches great importance. Respect for and trust in the team are an integral part of corporate **culture**. In addition, the Company communicates and works with various stakeholders whose support and advice would contribute to accomplishing its vision.

Cyberport's **values** of integrity, openness, and making a difference form the foundation for executing its strategies. Under the guidance of the Board of Directors, Cyberport is committed to maintaining and upholding high standards of corporate governance, and has adopted accountability, transparency, fairness, ethics and integrity as the cornerstones of its corporate governance framework, enabling Cyberport to accomplish its public missions, attain long-term and sustainable growth.

願景、目標、企業策略、價值與文化

本公司的**願景**是成為數碼科技樞紐，為香港締造新經濟動力。

本公司的**目標**是透過建立全面的數碼科技公司生態圈，支持及促進香港創新科技(創科)發展。本公司致力培育科技人才、鼓勵年輕人創業、扶植初創企業，創造蓬勃的創科生態圈；透過與本地及國際夥伴合作，促進科技產業發展；同時加快公私營機構採納數碼科技，推動新經濟與傳統經濟融合。

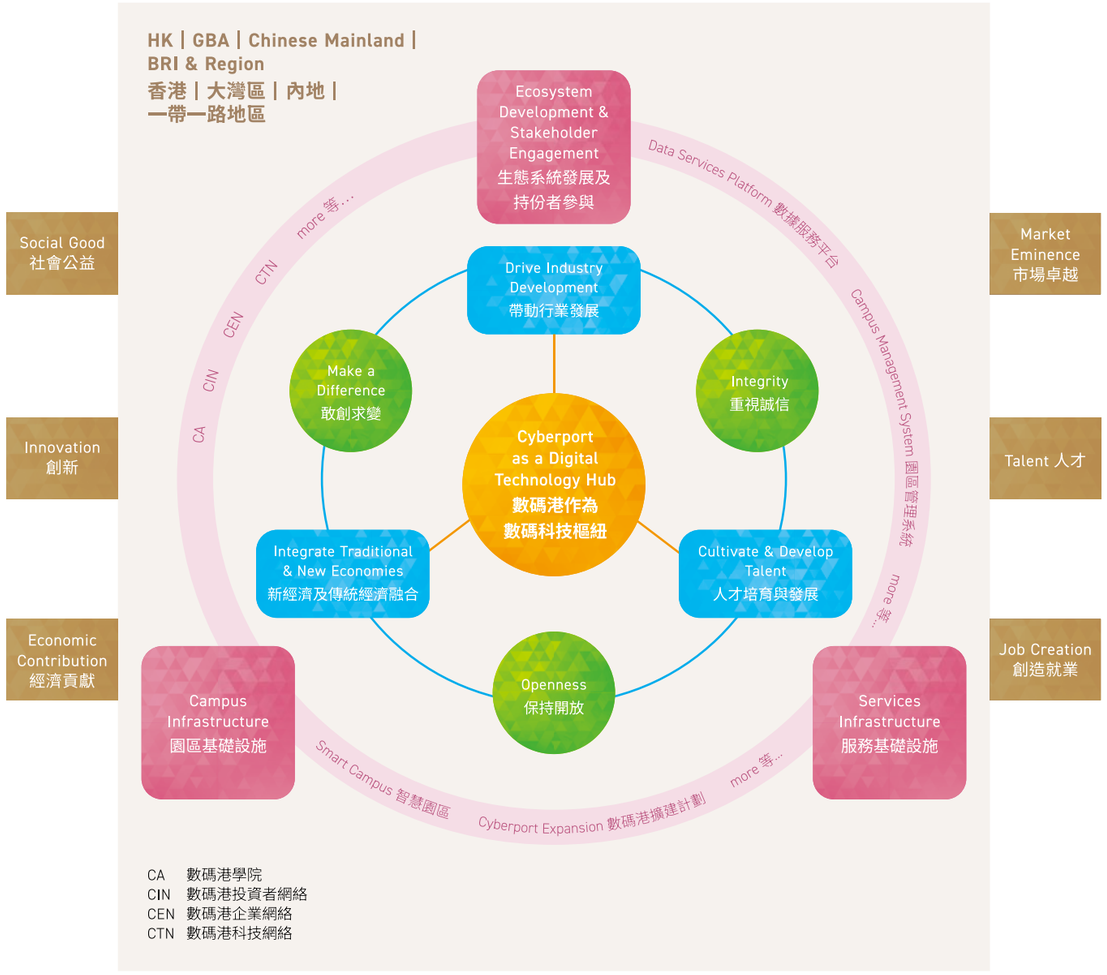
董事局持續檢討本公司的**策略**，從而識別和評估潛在的機遇和挑戰，並制定行動計劃為本公司締造和保留長期價值。在董事局的帶領下，數碼港已制定2023/24年度至2025/26年度三年策略計劃，指引本公司強化創科生態圈，推動「新型工業化」，壯大創科人才庫，促進數字化經濟發展，並融入國家整體發展大局。本公司將致力邁向發展成為香港數碼科技樞紐和人工智能加速器的策略重點。策略計劃內各項主要措施的實施進度須向董事局成員匯報，並由其審閱。

本公司由政府全資擁有，致力維持高水平的企業管治，業務營運秉承誠實、誠信及公平的原則。本公司管理團隊優秀，備受重視，彼等在董事局成員的帶領下，共同邁向願景。團隊尊重及信任是**企業文化**不可或缺的一部分。此外，本公司與持份者溝通合作，彼等的支持及意見有助本公司達成願景。

數碼港秉持重視誠信、保持開放、敢創求變的**價值**，作為執行策略的基礎。在董事局的指導下，數碼港致力維持並奉行卓越的企業管治，並一直以問責性、具透明度、處事公允、注重道德操守及誠信作為其企業管治架構的基石，使數碼港能夠履行公眾使命，實現長期及可持續增長。

The vision, corporate strategy, values and culture of the Company are illustrated in the diagram below:

本公司的願景、企業策略、價值與文化如下圖所示：



Business model

Cyberport offers entrepreneurial programmes with funding and mentorship to meet the needs of entrepreneurship at different stages of development. Cyberport leverages its support networks (i.e. Cyberport Enterprise Network (CEN), Cyberport Investors Network (CIN), Cyberport Technology Network (CTN), and Cyberport Professional Services Network (CPN)) and continuously collaborates with the Government, industry, academia, and research sectors, to develop local, Mainland and overseas partnerships and create a favourable environment for the growth of start-ups and technology companies. Cyberport runs on a self-sustaining model that powers its public mission activities with income received from its commercial operations of grade-A intelligent office buildings, technology infrastructure, a retail complex, and a five-star hotel. Cyberport's smart campuses adopt various technological solutions to enhance effectiveness and provide application scenarios to showcase start-up solutions, while providing a conducive atmosphere for innovation, and community to exchange ideas and seek collaborations.

商業模式

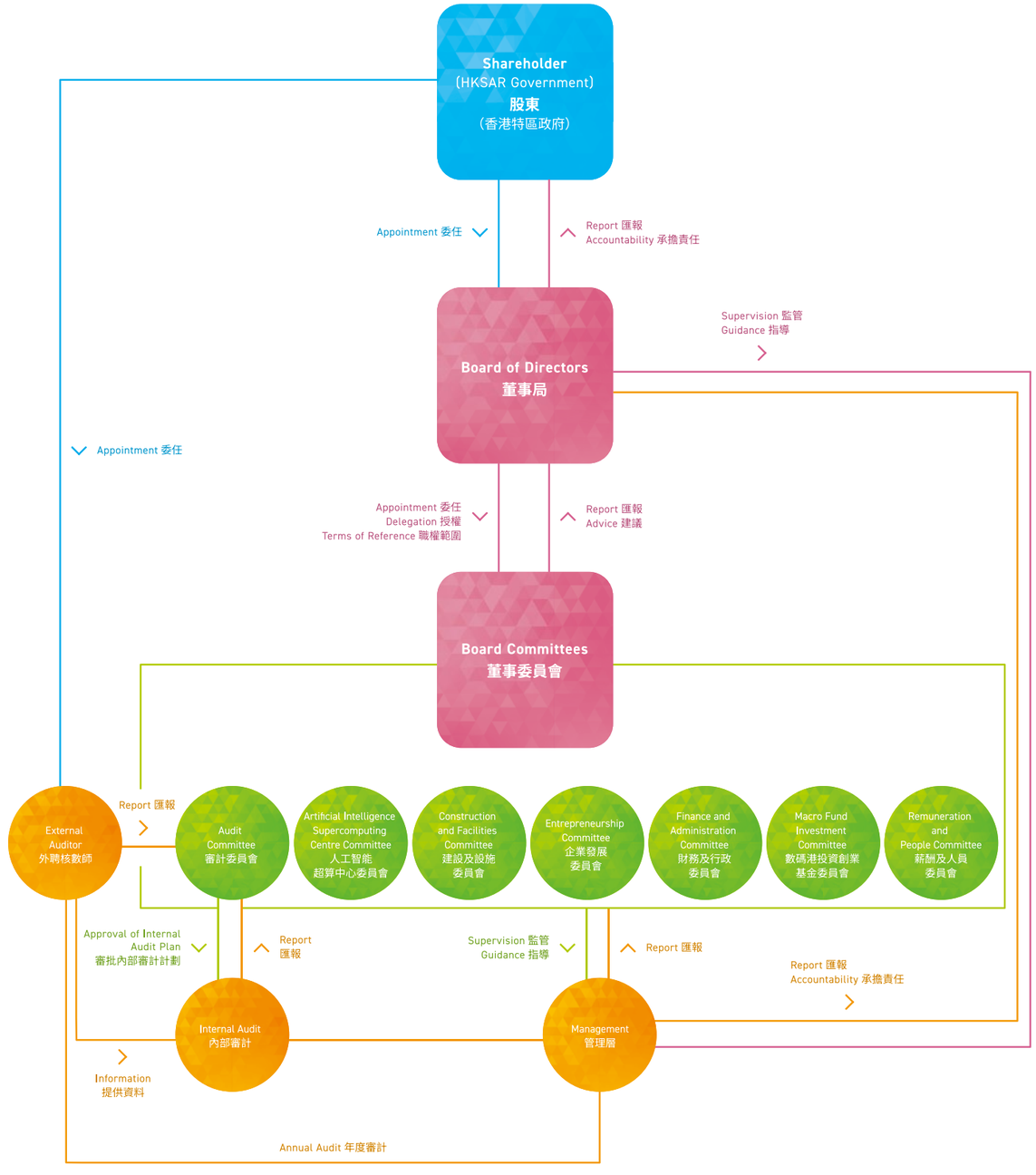
數碼港為初創企業計劃提供資助和指導，以滿足不同發展階段的創業需要。數碼港藉助其支援網絡（即「數碼港企業網絡(CEN)」、「數碼港投資者網絡(CIN)」、「數碼港科技網絡(CTN)」及「數碼港專業服務網絡(CPN)」），並與政府、業界、學術界及研究界持續合作，發展本地、內地及海外合作夥伴關係，營造有利於初創和科技公司成長的環境。數碼港以自負盈虧的模式營運，透過其甲級智能寫字樓、科技基建、零售購物中心及五星級酒店的商業營運收入支持公眾使命活動。數碼港的智慧園區採用多種技術方案提升效益，並提供應用場景以展示初創方案，同時提供有利創新氛圍，讓園區交流意見並尋求合作。

Corporate Governance Structure

(As of 31 March 2025)

企業管治架構

(於2025年3月31日)



Board of Directors

The Board has the collective responsibilities for the leadership and control of the Company within a framework of prudent and effective controls. It governs and leads the Company in a responsible and effective manner. All Board Members must act with integrity, lead by example, and promote the desired culture.

The Board sets the corporate strategies and approves the operating plans proposed by Management. Each Board Member has a duty to act in good faith and in the best interests of the Company.

To ensure effective discharge of duties by Board Members, the Board assumes the responsibility of ensuring that each Board Member has devoted sufficient time to attend to the affairs of the Company. All Board Members are kept abreast of the development of the Company through regular Board meetings, and receipt of regular financial and business updates.

Board Members may seek independent professional advice in appropriate circumstances at the Company's expense to discharge their duties.

The Company has also arranged appropriate Directors' and Officers' liability insurance to indemnify the Board Members against liabilities arising out of the discharge of their duties and responsibilities as the Board Members of the Company.

Chairman and Chief Executive Officer

The roles of the Chairman of the Board, and the Chief Executive Officer ("CEO") of the Company are complementary, but more importantly, they are distinct and separate with a clear and well-established division of responsibilities, enhancing independence and accountability.

The Chairman of the Board, Mr Simon CHAN Sai-ming, is a Non-executive Director and is responsible for managing and leading the Board in setting the Company's overall directions, strategies and policies, as well as monitoring the performance of the CEO. Apart from making sure that adequate information about the Company's business is provided to the Board on a timely basis, the Chairman provides leadership for the Board, promotes a culture of openness and debate, and ensures views on all key and appropriate issues are discussed in a timely manner by allowing sufficient time and encouraging all Board Members to make a full and active contribution to the discussion. Under the Chairman's guidance, all decisions have reflected the consensus of the Board.

The CEO, Mr Rocky CHENG Chung-ngam, is appointed by the Board as a remunerated full-time employee of the Company and is responsible to the Board for implementing the strategy and policy as established by the Board, and managing the day-to-day business of the Company.

The Chairman, the CEO and other Board Members do not have any financial, business, family, or other material/relevant relationships with each other.

Board Composition

As at the date of this Annual Report, the Board comprised of 18 Directors, of whom all are Non-executive Directors and 17 Directors are considered independent, namely, Mr Simon CHAN Sai-ming (Chairman), Mr Nicholas CHAN Hiu-fung, Professor Christopher CHAO Yu-hang, Ms Ivy CHEUNG Wing-han, Mr Kenny CHIEN Kwok-keung (appointed on 1 April 2025), Ms Ivy CHUA Suk-lin (appointed on 1 April 2025), Dr Jack KONG Jianping, Hon LAU Kwok-fan, Mr Stephen LAW Cheuk-kin (appointed on 1 April 2025), Dr Michael LEUNG Kin-man, Dr James LI Tsz-shu (appointed on 1 April 2025), Ms Erica MA Yun, Mr Roy NG (appointed on

董事局

董事局透過審慎而有效的監管框架，集體負責領導和監管本公司，並以盡責盡心和重視效益的態度管治及領導本公司。全體董事局成員均須持正不阿，以身作則，致力推廣企業文化。

董事局負責制定企業策略及審批由管理層所建議的營運計劃。董事局各成員均有責任本著誠信原則，並以本公司最佳利益為前提下履行職責。

為確保董事局成員有效履行職務，董事局有責任確保各董事局成員均投入足夠時間參與本公司的事務。所有董事局成員均可藉參與常規董事局會議及定期收取財務及業務更新資料，了解本公司之發展。

各董事局成員可於適當情況下尋求獨立專業意見，以履行其職責，有關費用由本公司承擔。

本公司已為各董事及高級職員作適當的投保安排，以保障董事局成員免受因履行本公司董事職務及職責而引起的法律責任。

主席及行政總裁

本公司董事局主席和行政總裁(「行政總裁」)的職務相輔相成，但重點是兩者的角色分明，職責分工亦有清楚界定，以增加獨立性及問責性。

董事局主席陳細明先生為非執行董事，負責管理及領導董事局，為本公司制訂整體方向、策略及政策，以及監察行政總裁的表現。主席除了確保董事局適時獲得有關本公司業務的充足資料外，亦負責領導董事局，提倡公開、積極討論的文化，並鼓勵所有董事局成員全力投入董事局事務，確保及時就所有重要的適當事宜進行討論。在主席的領導下，董事局所有決定均根據董事局的共識而作出。

行政總裁鄭松岩先生由董事局委任，為本公司受薪全職人員，負責執行董事局所制訂的策略及政策，以及管理本公司日常業務。

主席、行政總裁及其他董事局成員彼此之間並無任何財務、業務、家族、重大或其他相關關係。

董事局的組成

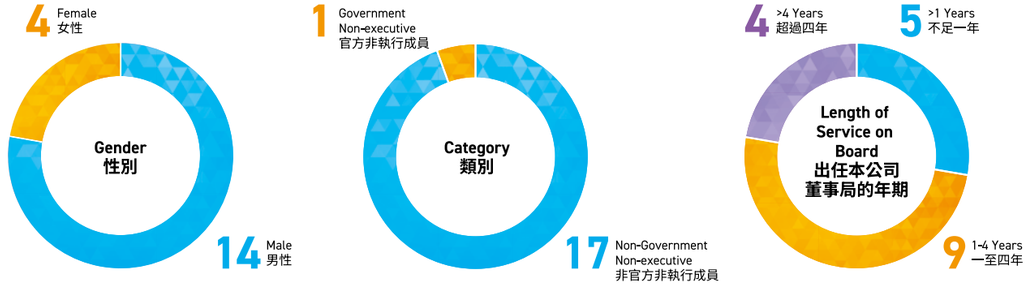
於本年報日期，董事局共有18名董事，均為非執行董事及17名董事被視為獨立，即陳細明先生(主席)、陳曉峰先生、趙汝恒教授、張穎嫻女士、錢國強先生(於2025年4月1日獲委任)、蔡淑蓮女士(於2025年4月1日獲委任)、孔劍平博士、劉國勳先生、羅卓堅先生(於2025年4月1日獲委任)、梁健文博士、李子樹博士(於2025年4月1日獲委任)、馬殷女士、伍俊達先生(於2025年4月1日獲委任)、

1 April 2025), Dr Derrick PANG Yat-bond, Mr Patrick TSANG On-yip, Dr Maggie TSOI Tsz-shan and Mr Ken WONG Kin-hang. The public officer serving on the Board is the Permanent Secretary for Innovation, Technology and Industry, Mr MAK Tak-wai (ceased on 26 September 2025). This structure effectively ensures the independence, objectivity and impartiality of the Board's decision-making process and oversight of Management. Non-executive Directors bring an external perspective, constructively challenge and advise on proposals or strategies.

All Board Members are appointed by the shareholders without receiving any honorarium, generally for a two-year term and subject to re-appointment upon expiry of their terms.

彭一邦博士、曾安業先生、蔡芷珊博士及黃建恒先生。在董事局任職的公職人員是創新科技及工業局常任秘書長麥德偉先生(於2025年9月26日離任)。這架構有效地確保董事局決策過程及對管理層監督的獨立性、客觀性及公正性。非執行董事帶來外界觀點，理性正面地質詢和就方案或策略提供意見。

所有董事局成員均由股東委任，沒有收取任何酬金，一般任期為兩年及任期屆滿後須再獲委任。





Diversity

Board

The Company recognises the importance of ensuring an appropriate balance of skills, knowledge, experience, and gender on the Board to its corporate governance. The Board includes one member from the Government, with others coming from various fields. These include technology and innovation, commercial, accounting and finance, investment, building and construction, legal, community and public affairs, and academic, demonstrating the breadth and depth of relevant experience to steer and oversee the business of the Company.

The Company has all along supported women's participation in Hong Kong's information and communications technology ("ICT") sector. Among the non-Government directors, the gender ratio for female directors is 20% as of 31 March 2025. The Company will endeavour to promote gender diversity on its board. Other factors such as skills, experience and diversity of perspectives appropriate to the Company's business are also considered when deciding on appointments to the Board and the continuation of those appointments. The mix of the Board Members is balanced and well represented by IT professionals, business executives, government representatives and other industry professionals and leaders. Biographical details of the Board Members are set out in the section "Board of Directors" in this Annual Report. The Company also maintains on its website (www.cyberport.hk) an updated list of its Board Members identifying their roles and functions.

Staff

The importance of gender diversity at Cyberport Board level is extended throughout the organisation. A diverse workforce supports high performance and ability to co-operate effectively with various stakeholders. As of 31 March 2025, 50.2% and 49.8% of the Company's staff were male and female respectively. The Company aims to achieve a balance of gender and will review regularly to ensure a balanced ratio.

Board Functions

The Board directs the management of the business and affairs of the Company. The overall management of the Company's business is vested in the Board. The Board focuses its attention on providing the overall strategic guidance to the Company on strategic planning, financial and business development, corporate governance, oversight of risk management and internal control, human resources and remuneration issues, and scrutinises performance, while monitoring performance reporting.

Management is responsible for the day-to-day operations of the Company. At regular Board meetings, Management reports the Company's business to the Board, including the Company's operations, progress of projects, financial performance, legal issues, corporate governance, risk management, human resources, sustainability, corporate responsibility and business outlook. Together with discussions at Board meetings, Board Members have a general understanding of the Company's business and sufficient information to make informed decisions for the benefit of the Company.

In addition to the regular financial and business performance reports submitted to the Board at its regular meetings, the Board also receives monthly financial and business updates with information on the Company's latest financial performance. Such actions facilitate directors to gain a balanced and comprehensive assessment of the Company's performance, business operations, financial position and prospects throughout the year. Moreover, all Board Members have separate and independent access to Management for obtaining necessary information.

成員多元化

董事局

本公司深明董事局在技能、知識、經驗和性別各方面均維持適度平衡，對企業管治極為重要。董事局其中一名成員來自政府，其餘則來自不同的範疇，包括科技及創新、商業、會計及金融、投資、建築、法律、社區服務及公共事務，及學術界。各董事局成員均具有相關豐富經驗和淵博知識，以督導和監督本公司的業務。

本公司一直支持女性投身香港資訊及通訊科技行業。於2025年3月31日，女性董事佔非官方董事的比例約20%。本公司將致力促進董事局性別多元化。於決定委任及續任董事局成員時，其他因素(例如適用於本公司業務的技能、經驗及多元化觀點)亦會考慮。董事局成員的組合均衡，成員為來自不同業界的專業代表，包括資訊科技專家、商界行政人員、政府代表，以及其他行業的專業人士與領袖。各董事局成員的履歷詳情載列於本年報之「董事局」一節。本公司亦於其網站(www.cyberport.hk)上載最新董事局成員名單，列明彼等的角色和職能。

員工

性別多元化在數碼港董事局層面的重要性已延伸至整個組織。多元化的員工團隊支持卓越表現和與各持份者有效協作的能力。於2025年3月31日，本公司的員工男性佔50.2%，女性佔49.8%。本公司致力維持性別均衡，並會定期評估以確保比例均衡。

董事局職能

董事局負責對本公司的業務和事務管理作出指導。本公司業務的整體管理交由董事局負責。董事局專注就策略規劃、財務及業務發展、企業管治、監督風險管理及內部監控、人力資源及薪酬事宜向本公司提供整體策略指引，同時審視績效及監察績效的匯報。

管理層負責本公司的日常營運。在董事局常規會議上，管理層向董事局匯報本公司的業務狀況，包括本公司的營運、項目進展、財務表現、法律事宜、企業管治、風險管理、人力資源、可持續發展、企業責任和業務前景。連同董事局會議的討論，董事局成員能掌握本公司的業務狀況，並獲取充分資料，以作出符合本公司利益的知情決策。

除了在常規會議上向董事局提交的定期財務和業務表現報告外，董事局亦收取載有本公司最新財務表現資料的每月財務和業務更新資料。這些舉措有助董事對本公司全年的表現、業務營運、財務狀況和前景展望作出公正和全面的評估。再者，所有董事局成員均有自行接觸管理層的獨立途徑，以獲取所需資料。

Board Proceedings

There are at least four regular Board Meetings each year. Additional Board or Committee meetings to consider specific matters can be convened when necessary. All Board Members have full and timely access to board papers, minutes and all relevant information, and may seek independent professional advice at the Company's expense, if necessary, in accordance with the approved procedures, so that they can discharge their duties and responsibilities as Board Members.

The schedule for the regular Board and Committee meetings in each year is made available to all Board Members before the end of the preceding fiscal year. Furthermore, notice of meetings will be given to the Board Members 14 days before each regular meeting.

Meeting agenda for regular meetings are set after consultation with the Chairman/Committee Chairman and CEO. In general, the agenda and papers are sent to the Board Members five working days before the intended date of each regular meeting.

Board Members may attend the Board/Committee meetings in person or through electronic means of communication.

Matters to be resolved at Board/Committee meetings are decided by a majority of votes from the Board/Committee Members allowed to vote, although the usual practice is that decisions reflect the consensus of the Board/Committee.

The proceedings of the Board are reviewed from time to time to keep abreast of regulatory changes and best corporate governance practices.

Board Meetings

During the year, the Board held five meetings with overall attendance of 87.5%.

Key matters considered/resolved:

- Strategic plan and objectives
- Annual financial plan and performance targets
- Annual report, audited financial statements, environmental, social and governance report, and corporate governance report
- Management accounts and reports
- Oversight of Management
- Performance assessment of Management
- Transactions, arrangements, and contracts of significance

Board Independence

The Company has maintained arrangements in place to ensure that independent views and input are available to the Board. As of 31 March 2025 and as at the date of this Annual Report, all Board members are Non-executive Directors. Board Members are required to declare any interests that are or may be relevant and material to the business and operations of the Company on their first appointment, on an annual basis, and as and when necessary thereafter. Policies governing conflict of interest are clearly set out in the Director's Code of Conduct.

The Chairman encourages Board Members with different views to voice their concerns, to promote diversity of thought and independence of judgement. To facilitate Board Members to discharge their duties and identify and understand issues quickly, Management provides the Board Members with all relevant documents and information in a timely manner, with a view to enabling the Board Members to exercise independent judgement, contribute to discussions and make informed, resilient decisions. To facilitate these objectives, Board Members

董事局議事程序

董事局每年至少召開四次常規會議，並可視乎需要另行召開額外的董事局會議或委員會會議，以審議特定事項。董事局全體成員均可全面及適時取得董事局文件、會議記錄等所有相關資料。如有需要，董事局成員可按照既定程序，尋求獨立專業意見，以履行其職務及職責，有關費用由本公司支付。

每年的常規董事局及委員會會議之會期會於上一個財政年度結束前通報董事局全體成員。此外，會議通告將於每次常規會議前14天提交予董事局成員。

常規會議的議程會於諮詢主席／委員會主席及行政總裁後擬定。議程和會議文件一般在常規會議擬定日期前5個工作日提呈予董事局成員。

董事局成員可親身或透過電子通訊方式出席董事局／委員會會議。

將於董事局／委員會會議表決之事宜均由獲准投票的董事局／委員會成員以過半數作出議決，惟慣常情況是議決的決定乃根據董事局／委員會的共識而作出。

董事局會不時檢討董事局會議程序，與時並進，以配合規管變動及最佳企業管治常規。

董事局會議

於本年度，董事局共召開了5次會議，整體出席率達87.5%。

經審議／議決的主要事項：

- 策略計劃及目標
- 年度財務計劃及表現目標
- 年報、經審計財務報表、環境、社會及管治報告及企業管治報告
- 管理賬目及報告
- 監督管理層
- 管理層表現評核
- 重大交易、安排及合約

董事局獨立性

本公司已設有安排，確保董事局可獲得獨立的觀點和意見。於2025年3月31日及本年報日期，所有董事局成員均為非執行董事。董事局成員在首次獲委任時、其後每年度和之後有需要時，均須申報與本公司業務及運作有關或可能有關並屬重大性質的任何利益。規管利益衝突的政策已明確列於董事行為守則。

主席鼓勵持不同意見的董事局成員表達其關注的事宜，以促進多元意見及獨立判斷。為使董事局成員履行職責，並迅速識別和理解事項，管理層適時向董事局成員提供所有相關文件及資料，使董事局成員能夠行使獨立判斷、於討論中作出貢獻，並作出知情沉穩的決定。為實現這些目標，董事局成員有權就將於董事局／董事委員會會議上討論的事宜向

are entitled to seek further information from Management on the matters to be discussed at meetings of the Board/Board Committees, and/or to seek assistance from the Company Secretary who will be co-ordinating between the Board Members and Management to deal with any queries from the Board Members, or seek independent professional advice in appropriate circumstances at the Company's expense to discharge their duties.

In addition, a dedicated meeting session between Chairman and Board Members without the presence of Management provides an exclusive platform for Board Members to discuss human resources matters, raise concerns, exchange views, and discuss issues about the Company or its business.

Taking into account the implementation of the above arrangements, it is considered that the mechanism for ensuring the availability of independent views and input to the Board remains effective.

Directors' Induction and Development Programme

Each newly appointed Board Member is given a comprehensive, formal and tailored induction programme so that they can discharge their responsibilities to the Company properly and effectively. The programme consists of meetings with the CEO and Management, briefings on the Company's operations and major developments, and visits to the Company's facilities. Induction programmes aim to facilitate new Board Members to familiarise themselves with the Company's objectives, strategies, business, operations, internal controls, and policies, as well as the general and specific responsibilities of directors.

Further, all Board Members are provided with a Directors' Handbook on their appointment, which sets out, amongst other things, directors' duties, code of conduct (policies governing conflict of interest, along with anti-bribery and anti-corruption guidelines), declaration of interests and the terms of reference of the Board Committees. The Directors' Handbook is updated from time to time to reflect developments in those areas.

To keep Board Members abreast of the updated knowledge and skills necessary for the performance of their duties effectively, a sharing session was arranged in September 2024 to the Board on the latest technology and industry development trends. Moreover, Board Members actively participate in Cyberport's signature events, such as the Digital Entertainment Leadership Forum and the Cyberport Venture Capital Forum, to exchange ideas and gain insights on I&T development.

Code of Conduct

The Company is a public body under the Prevention of Bribery Ordinance ("POBO"). Accordingly, Board Members are regarded as "public servants" for the purpose of POBO. The Company is fully committed to the principle of honesty, integrity, fairness, and impartiality in the delivery of products and services to the public.

The Board is collectively responsible for the management and operations of the Company. Board Members, both collectively and individually, are expected to exercise fiduciary duties and duties of care, skill, and diligence to a standard at least equal to those of Hong Kong laws.

Delegating the functions of the Board is permissible but does not absolve Board Members from their responsibilities or from applying the required levels if they pay attention to the Company's affairs only at formal meetings. At a minimum, Board Members should take an active interest in the Company's affairs and obtain an overall understanding of the Company's business.

Board Members should regularly attend and actively participate in Board and Committee meetings, and prepare for them by reviewing the materials provided by Management.

管理層索取進一步資料，及／或要求公司秘書協助，後者將協調董事局成員及管理層處理董事局成員的任何查詢，或適時尋求獨立專業意見來履行其職責，費用由本公司承擔。

此外，主席與董事局成員有特定會議環節而管理層不會列席，為董事局成員討論人力資源事宜、提出關注、交換見解及討論有關本公司或其業務的事宜提供專屬平台。

考慮到上述措施的實行，本公司認為確保董事局獲得獨立的觀點和意見的機制仍然有效。

董事就任及發展方案

每名新委任的董事局成員均獲提供全面、正式兼特為其而設的就任須知，以便他們能妥善及有效地履行對本公司的職責。該計劃包括與行政總裁及管理層會面、參與本公司營運及主要發展的簡介會，以及參觀本公司設施。就任計劃旨在協助新董事局成員熟悉本公司的目標、策略、業務、營運、內部監控及政策，以及董事的一般及特定職責。

此外，全體董事局成員於獲委任時均獲提供董事手冊，當中載有（其中包括）董事職責、行為守則（規管利益衝突的政策，連同反賄賂及反貪污指引）、利益申報及董事委員會的職權範圍。董事手冊不時更新，以反映這些領域的發展。

為使董事局成員更新其有效履行職責所需的知識及技能，本公司於2024年9月安排董事局簡介會，以分享最新的科技及產業發展趨勢。此外，董事局成員積極參與數碼港的旗艦活動，例如數碼娛樂領袖論壇及數碼港創業投資論壇，就此交流意見及獲取創新科技發展的見解。

行為守則

本公司是一家受《防止賄賂條例》規管的公共機構。因此，董事局成員均被視為《防止賄賂條例》所指的「公職人員」。本公司承諾在向公眾提供產品及服務時，秉承誠實、正直、公平和公正的原則。

董事局須就本公司的管理及業務營運承擔共同責任。董事局成員須共同和個別地履行誠信責任，並按照至少不低於香港法例的標準行使謹慎、技能和勤勉職責。

董事局成員可將董事局職能委派他人，但並不就此免除他們的相關責任；或如董事局成員僅透過參加正式會議了解本公司事務，並不免除他們所應承擔的責任。董事局成員須積極關心本公司之事務，並對本公司業務有整體理解。

董事局成員應定期出席和積極參與董事局和委員會會議，並預先查閱管理層提供的資料，以作充分準備。

Board Members are required on their first appointment, on an annual basis, and as and when necessary thereafter to declare any interests that are or may be relevant and material to the business and operations of the Company. They are also required to inform the Company Secretary of any changes in their declared interests or any new interests that may arise as soon as they become aware of such interests. A Register of Directors' Interests is kept by the Company Secretary and is accessible by the Board Members.

Every Board Member is also required to observe his/her ongoing disclosure obligations (including, without limitation, requirements to notify changes in personal particulars to the Company Secretary and/or circumstances that may affect his/her independence, and to declare interests in respect of any transaction, arrangement or contract or a proposed transaction, arrangement or contract with the Company) under the Companies Ordinance.

A Board Member cannot cast a vote on any contract, transaction, arrangement or any other kind of proposal in which he/she has an interest and which he/she knows is material except with the approval of the Board/Committees. For this purpose, interests of a person who is connected with a Board Member (including any of his/her associates) are treated as the interests of the Board Member himself/herself. A Board Member may not be included in the quorum for such part of a meeting that relates to a resolution he/she is not allowed to vote on, but he/she shall be included in the quorum for all other parts of that meeting. This reduces potential conflicts which might otherwise arise between the Company's business and an individual Board Member's other interests or appointments.

Board Committees

During the year, the Board has delegated authority to seven standing Committees, namely, the Artificial Intelligence Supercomputing Centre ("AISC") Committee, Audit Committee, Construction and Facilities Committee, Entrepreneurship Committee, Finance and Administration Committee, Macro Fund Investment Committee, and Remuneration and People Committee, to assist it in carrying its responsibilities.

Each of these Committees has specific written terms of reference, which set out in detail their respective authorities and responsibilities. The terms of reference of all Board Committees are reviewed from time to time in light of the Company's evolving operational, business, and development needs.

Attendance records of each individual member of the Board during the year are shown on page 111 of the Annual Report.

All Board Committees are accountable to the Board for their recommendations and decisions. The meeting processes of the Board Committees follow closely those of the Board. The interface between the Board and Board Committees are:

- All Board Members may attend any Committee meetings as observers
- Board Members have access to papers and minutes of any Committee meetings through the Company Secretary
- Board Members are regularly updated for the decisions made by the Board Committees

The following sets out details of each Board Committee, principal duties and key matters of which were considered or resolved during the year.

AISC Committee

The AISC Committee ("AISCC") was established on 25 June 2024. It is responsible for monitoring and overseeing matters relating to the development and operation of the AISC. As of 31 March 2025, the AISCC comprised five members, including four voting members who were all Non-executive Directors, namely, Mr Simon CHAN Sai-ming (Chairman of the AISCC), Mr Victor NG Chi-keung, Dr Derrick PANG Yat-bond, Dr Charleston SIN Chiu-shun, and a non-voting member, Mr Rocky CHENG Chung-ngam.

董事局成員在首次獲委任時、其後每年度和之後有需要時，均須申報與本公司業務及運作有關或可能有關並屬重大性質的任何利益。如過往申報的利益有任何變動或有任何新利益申報，董事局成員必須盡快通知公司秘書。董事利益申報登記冊由公司秘書保存，並可供董事局成員查閱。

各董事局成員亦須根據《公司條例》遵守其持續披露義務（包括但不限於通知公司秘書其個人資料的變更及／或可能影響其獨立性的情況，以及申報其於任何與本公司訂立的交易、安排或合約或擬訂立的交易、安排或合約中的利益的規定）。

除經董事局／委員會批准外，董事局成員不得就其在當中擁有權益及其知悉屬重大性質的任何合約、交易、安排或任何其他建議議案進行投票。就此而言，與董事局成員（包括其任何聯繫人士）有關連的人士之利益均視作該董事局成員本身的利益。董事局成員如不獲准對某項決議案作出投票，則該成員並不計算在該項決議案的相關會議部分的法定人數內，惟該成員仍可計算在該次會議所有其他部分的法定人數內。這種做法可減少本公司業務與個別董事局成員的其他利益或任命之間可能產生的衝突。

董事委員會

於本年度，董事局轄下設有7個常設委員會，分別為人工智能超算中心委員會、審計委員會、建設及設施委員會、企業發展委員會、財務及行政委員會、數碼港投資創業基金委員會以及薪酬及人員委員會，以協助董事局履行其職責。

各個委員會均以書面具體訂明其職權範圍，詳細闡明其各自的權力及職責。因應本公司不斷變化的業務經營和發展需要，所有董事委員會的職權範圍將不時作出檢討。

董事局各成員於本年度的會議出席記錄載列於年報第111頁。

所有董事委員會須對其建議及決策向董事局負責。董事委員會的會議流程均嚴格按照董事局的規則進行。董事局及其轄下各委員會之間的連繫如下：

- 董事局全體成員均可以觀察員身份，出席任何委員會會議
- 董事局成員可向公司秘書查閱任何委員會會議文件和會議記錄
- 董事局成員定期獲得有關董事委員會所作決策的最新資料

各董事委員會之詳細資料、其主要職責及於本年度審議或議決的主要事項詳情載列如下。

人工智能超算中心委員會

人工智能超算中心委員會於2024年6月25日成立，負責監察和監督人工智能超算中心的發展及運作相關事宜。於2025年3月31日，人工智能超算中心委員會由五名成員組成，其中四名為擁有投票權的非執行董事，分別為陳細明先生（人工智能超算中心委員會主席）、伍志強先生、彭一邦博士、冼超舜博士，以及一名不具投票權的成員鄭松岩先生。

Principal duties:

- Approve procurement/award of the capital works, operation and consultancy services related to the development and operation of AISC, and relevant variations/claims and commercial settlement of contracts
- Monitor the progress and control the expenditure of capital works of the AISC
- Approve applications and determine the discount levels to those users who are not subsidised under any Government's subsidy schemes
- Advise on the manpower plan for the development and operation of the AISC
- Approve and monitor the policies and initiatives

Key matters considered/resolved:

- Annual budget of AISC
- Progress of the AISC implementation
- Discount levels to non-subsidised users
- Manpower plan of AISC
- Transactions, arrangements, and contracts of significance

Audit Committee

The Audit Committee ("AC") is responsible for overseeing and reviewing the effectiveness of the Company's internal control, risk management system, regulatory compliance, and the Company's internal audit function. It is responsible for overseeing the integrity of the Group's financial statements and the application of financial reporting principles, and the Company's relationship with the external auditors and their independence assessments. Furthermore, the AC directly oversees the work performed by the internal audit team. As of 31 March 2025, the AC comprised five members who were all Non-executive Directors, Ms Ivy CHEUNG Wing-han (Chairperson of the AC), Mr Nicholas CHAN Hiu-fung, Dr Michael LEUNG Kin-man, Ms Erica MA Yun and Mr MAK Tak-wai.

Principal duties:

- Review and endorse audited financial statements for the Board's approval
- Make recommendations on the appointment of external auditor, approve its audit fee and terms of engagement, and oversee the Company's relations with the external auditor
- Review accounting policies
- Oversee internal controls, risk management system and internal audit function

Key matters considered/resolved:

- Annual audited financial statements
- External auditor's report, audit independence and objectivity, and effectiveness of audit process
- Risk management and internal control review
- Risk register and risk assessment results
- External and internal audit job plan
- Internal audit review reports covering financial, business, and functional operations and compliance, as well as information security
- Whistleblowing cases

Construction and Facilities Committee

The Construction and Facilities Committee ("CFC") is responsible for monitoring and overseeing the capital works related matters, facilities management and related consultancy services. As of 31 March 2025, the CFC comprised six members who were all Non-executive Directors, Dr Derrick PANG Yat-bond (Chairman of the CFC), Mr Nicholas CHAN Hiu-fung, Professor Christopher CHAO Yu-hang, Hon LAU Kwok-fan, Mr MAK Tak-wai and Dr Maggie TSOI Tsz-shan.

主要職責：

- 審批與人工智能超算中心發展及營運相關的資本工程、營運及諮詢服務的採購／批授，以及合約的相關修訂／索賠及商業和解
- 監察人工智能超算中心資本工程的進度及監控其開支
- 審批申請並釐定未獲任何政府資助計劃補貼的用戶的折扣水平
- 就人工智能超算中心發展和運作的人力資源規劃，提供意見
- 審批並監察政策和措施

經審議／議決的主要事項：

- 人工智能超算中心年度預算
- 人工智能超算中心施工進度
- 非補貼用戶的折扣水平
- 人工智能超算中心的人力資源規劃
- 重大交易、安排及合約

審計委員會

審計委員會負責監察及檢討本公司內部監管、風險管理制度、遵守合規要求及本公司內部審計功能之成效，亦負責監察本集團財務報表之完整性、財務匯報原則之應用及本公司與外聘核數師之關係及評估彼等之獨立性。此外，審計委員會直接監督內部審計部的工作。於2025年3月31日，審計委員會由五名成員組成，均為非執行董事，計有張潁嫻女士（審計委員會主席）、陳曉峰先生、梁建文博士、馬殷女士及麥德偉先生。

主要職責：

- 審閱並批准經審計財務報表，以供董事局批准
- 就外聘核數師的委任提出建議，並批准其審計費用及聘用條款，以及監督本公司與外聘核數師的關係
- 檢討會計政策
- 監督內部監管、風險管理制度及內部審計功能

經審議／議決的主要事項：

- 年度經審計財務報表
- 外聘核數師報告、審計獨立性及客觀性，以及審計過程的有效性
- 風險管理和內部監管檢討
- 風險登記冊及風險評估結果
- 外部和內部審計工作計劃
- 內部審計報告，涵蓋財務、業務和職能營運及合規，以及資訊安全
- 舉報個案

建設及設施委員會

建設及設施委員會負責監察和監督資本工程相關事宜、設施管理及相關顧問服務。於2025年3月31日，建設及設施委員會由六名成員組成，均非執行董事，計有彭一邦博士（建設及設施委員會主席）、陳曉峰先生、趙汝恒教授、劉國勳議員、麥德偉先生及蔡芷珊博士。

Principal duties:

- Approve or recommend the capital works projects (including new development, re-development and construction) to be undertaken by the Company and the modality for facilities management of the Company's premises
- Endorse and recommend the planning and development parameters for new capital projects including but not limited to master development plan, design, programme, budget and facilities provisions, and related headcount requirements
- Approve the award, variations/claims, and commercial settlement of contracts for capital works, facilities management works and related consultancy services
- Monitor the progress and control the expenditure of capital works projects and facilities management matters
- Review and approve the capital works and facilities management related policies

Key matters considered/resolved:

- Progress of Cyberport Expansion Project
- Support facilities for low-altitude activities
- Campus facilities management works
- Transactions, arrangements, and contracts of significance

Entrepreneurship Committee

The Entrepreneurship Committee ("EC") is responsible for overseeing matters relating to entrepreneurship or start-up programmes organised, arranged, or implemented by the Company, such as the Cyberport Incubation Programme ("CIP"), the Cyberport Creative Micro Fund ("CCMF"), the Esports Industry Facilitation Scheme, and the Cyberport Accelerator Support Programme. As of 31 March 2025, the EC comprised of eight members who were all Non-executive Directors, Dr Charleston SIN Chiu-shun (Chairman of the EC), Professor Christopher CHAO Yu-hang, Dr Jack KONG Jianping, Hon LAU Kwok-fan, Ms Erica MA Yun, Mr MAK Tak-wai, Mr Ken WONG Kin-hang and Professor Eric YEUNG Chuen-sing.

Principal duties:

- Oversee the administration and management of any start-up and entrepreneurship programmes and public mission events implemented by the Company
- Monitor and review the operational or financial plans and proposals, administrative matters, business directions, and strategies in relation to the following three aspects:
  - Sparking creative ideas through the CCMF Scheme
  - Nurturing technology start-ups through the CIP
  - Boosting technology start-ups' fundraising capability
- Approve the appointment and composition of the Entrepreneurship Committee Advisory Group ("ECAG") which comprises venture capitalists, business executives, ICT industry professionals, academics, and trade association members
- Approve applications for the start-up and entrepreneurship programmes of the Company
- Monitor and review the progress of the start-up enterprises of the programmes
- Review and approve the expenditures of any entrepreneurship programmes and public mission events

Key matters considered/resolved:

- Approval of vetting results of CIP, CCMF, and Cyberport Greater Bay Area Young Entrepreneurship Programme
- Digital Transformation Support Pilot Programme
- Digital Entertainment Leadership Forum
- Cyberport Venture Capital Forum
- Cyberport Career Fair
- Youth Start-up Internship Programme
- Joint Accelerator Programme under the Cyberport Accelerator Support Programme
- Green and Sustainable Fintech Proof-of-Concept Funding Support Scheme
- Changes for the composition of ECAG

主要職責：

- 審批本公司進行的資本工程項目（包括新發展、重建及建設項目）以及本公司物業的設施管理的基本方針或就此提供建議
- 通過及建議新資本工程的規劃和發展參數，包括但不限於總發展規劃、設計、計劃、預算及設施條文及相關人員編制要求
- 審批有關資本工程、設施管理工程及相關顧問服務的合約之批授、修訂／索賠及商業和解
- 監察資本工程項目以及設施管理事宜之進度及監控其開支
- 檢討及審批資本工程及設施管理相關政策

經審議／議決的主要事項：

- 數碼港擴建計劃之進度
- 低空活動配套設施
- 園區設施管理工作
- 重大交易、安排及合約

企業發展委員會

企業發展委員會負責監督由本公司舉辦、安排或執行的各項企業發展及初創企業計劃事宜，包括「數碼港培育計劃」、「數碼港創意微型基金」、「電競行業支援計劃」及「數碼港加速器支援計劃」。於2025年3月31日，企業發展委員會共有八名成員，均為非執行董事，計有冼超舜博士（企業發展委員會主席）、趙汝恒教授、孔劍平博士、劉國勳議員、馬殷女士、麥德偉先生、黃建恒先生及楊全盛教授。

主要職責：

- 監察由本公司所推行的各項初創企業及企業發展計劃及公眾使命活動之行政及管理事宜
- 監察及檢討有關以下三大範疇之運作或財務計劃及建議書、行政事宜、業務方向及策略：
  - 透過「數碼港創意微型基金」計劃激發創意
  - 透過「數碼港培育計劃」扶植科技初創企業
  - 促進科技初創企業募集資金能力
- 批准企業發展顧問團的組成及成員委任，其成員包括創投資本家、商界行政人員、資訊及通訊科技界專業人士、學者及貿易商會成員
- 審批本公司各項初創企業及企業發展計劃的申請
- 監察及檢討參與計劃的初創企業發展進度
- 檢討及審批任何企業發展計劃及公眾使命活動的開支

經審議／議決的主要事項：

- 審批「數碼港培育計劃」、「數碼港創意微型基金」及「數碼港大灣區青年創業計劃」的評審結果
- 「數碼轉型支援先導計劃」
- 「數碼娛樂領袖論壇」
- 「數碼港創業投資論壇」
- 「數碼港互動招聘博覽」
- 「青年初創實習計劃」
- 「數碼港加速器支援計劃」下的聯合加速器計劃
- 「綠色和可持續金融科技概念驗證測試資助計劃」
- 企業發展顧問團組成的變更

Finance and Administration Committee

The Finance and Administration Committee ("FAC") is responsible for monitoring and overseeing the finance and administration matters of the Company. As of 31 March 2025, the FAC comprised of seven members who were all Non-executive Directors, Mr Victor NG Chi-keung (Chairman of the FAC), Ms Ivy CHEUNG Wing-han, Dr Michael LEUNG Kin-man, Mr MAK Tak-wai, Dr Derrick PANG Yat-bond, Mr Patrick TSANG On-yip and Professor Eric YEUNG Chuen-sing.

Principal duties:

- Approve any budgeted expenditures, commitments, and payments by the Company
- Decide and approve appropriate action in response to any unplanned matters or approve any unbudgeted expenditures, commitments, and payments
- Approve rental offers in respect of the leasing for office and retail premises
- Review and approve the corporate policies including leasing, procurement, finance, administration, marketing, and IT
- Review resources for the execution and implementation of the approved business plans and corporate development strategies

Key matters considered/resolved:

- Annual budget
- Office rental rates
- Mid-Year financial review
- Cyberport Expansion Project financing arrangement
- Tenancy related matters
- Transactions, arrangements, and contracts of significance

Macro Fund Investment Committee

The Macro Fund Investment Committee ("MFIC") is responsible for overseeing matters related to the Cyberport Macro Fund ("CMF") and approval of the CMF related investments. The CMF, with a total size of HK$400 million, aims to provide seed to Series A stage and beyond funding to Cyberport digital entrepreneurs ("DE") to assist them to accelerate, and to promote the development of the venture capital ecosystem for DE in Hong Kong. The CMF is an investment fund which aims to co-invest with other private and public investors in the Cyberport DE. As of 31 March 2025, the MFIC comprised six members, including five Non-executive Directors, Ms Erica MA Yun (Chairperson of the MFIC), Dr Jack KONG Jianping, Mr Victor NG Chi-keung, Mr Patrick TSANG On-yip, Mr Ken WONG Kin-hang, and a government representative, Miss Cheryl CHOW Ho-kiu.

Principal duties:

- Review and approve CMF related investments and exits recommended by Management
- Oversee administration, management, and overall performance of the CMF
- Monitor and advise on the operation of the CMF

Key matters considered/resolved:

- CMF investment portfolio
- CMF applications and exit

Remuneration and People Committee

The Remuneration and People Committee ("RPC") is responsible for making recommendations to the Board on organisational structure and policies concerning staff recruitment, remuneration, development, disciplinary actions, and dismissal. As of 31 March 2025, the RPC comprised six members who were all Non-executive Directors, Mr Simon CHAN Sai-ming (Chairman of the RPC), Ms Ivy CHEUNG Wing-han, Mr MAK Tak-wai, Mr Victor NG Chi-keung, Dr Charleston SIN Chiu-shun and Professor Eric YEUNG Chuen-sing.

財務及行政委員會

財務及行政委員會負責監察及監督本公司的財務及行政範疇。於2025年3月31日，財務及行政委員會共有七名成員，均為非執行董事，計有伍志強先生（財務及行政委員會主席）、張潁嫻女士、梁建文博士、麥德偉先生、彭一邦博士、曾安業先生及楊全盛教授。

主要職責：

- 審批本公司任何預算開支、承諾及付款
- 因應任何未規劃事項決定和批准合適的行動，或審批任何未列入預算的開支、承諾及付款
- 審批租賃辦公室及零售物業之租金方案
- 檢討及審批企業政策，包括租賃、採購、財務、行政、市場推廣及資訊科技
- 就已批准的業務計劃和公司發展策略之執行及實施所需資源進行檢討

經審議／議決的主要事項：

- 年度預算
- 辦公室租金
- 中期財務檢討
- 數碼港擴建計劃財務安排
- 租務相關事宜
- 重大交易、安排及合約

數碼港投資創業基金委員會

數碼港投資創業基金委員會負責監督「數碼港投資創業基金」相關事宜，以及批准「數碼港投資創業基金」相關投資。「數碼港投資創業基金」的基金規模達4億港元，向數碼港「數碼科技創業家」提供種子項目投資至A輪及後期融資，協助公司業務飛躍發展；並推動香港創業投資生態的發展，為數碼科技創業家進一步開拓創業空間。「數碼港投資創業基金」是一項投資基金，旨在與其他私人及公眾投資者共同投資數碼港的數碼科技創業家。於2025年3月31日，數碼港投資創業基金委員會共有六名成員，包括五名非執行董事，計有馬殷女士(數碼港投資創業基金委員會主席)、孔劍平博士、伍志強先生、曾安業先生、黃建恒先生，以及一名政府代表周可喬女士。

主要職責：

- 檢討及批准管理層所推薦的「數碼港投資創業基金」相關投資及退出事宜
- 監督「數碼港投資創業基金」的行政、管理和整體表現
- 監察「數碼港投資創業基金」的運作並就此提供意見

經審議／議決的主要事項：

- 「數碼港投資創業基金」的投資組合
- 「數碼港投資創業基金」的申請及退出

薪酬及人員委員會

薪酬及人員委員會負責企業架構以及有關員工編制、薪酬福利、發展、紀律及解僱方面的政策向董事局提出建議。於2025年3月31日，薪酬及人員委員會共有六名成員，均為非執行董事，計有陳細明先生(薪酬及人員委員會主席)、張潁嫻女士、麥德偉先生、伍志強先生、冼超舜博士及楊全盛教授。

Principal duties:

- Make recommendations to the Board on the organisation structure and policies on staffing, remuneration, employment, disciplinary, and dismissal, with reference to the Company's overall goals and objectives
- Make recommendations to the Board on the determination of remuneration packages and terms and conditions of employment for different ranks
- Review the criteria for assessing employee performance and make recommendations to the Board
- Review the performance of Management, with reference to the Board's approved Key Performance Indicators ("KPIs") and objectives
- Review the policies and procedures for staff complaints and grievances process

Key matters considered/resolved:

- Manpower plan
- Annual performance review of Management and contract renewal
- Annual salary review and variable pay
- New staff employment terms review
- Revision of HR policies
- Company's organisation structure
- Follow up work subsequent to cybersecurity incident

Meeting Attendance

A summary of meeting attendance of Board Members in meetings of the Board and Committees for the financial year from 1 April 2024 to 31 March 2025 is provided in the following table.

主要職責：

- 參考本公司的整體目標及宗旨，就組織架構及有關員工編制、薪酬、聘用、紀律及解僱方面的政策向董事局提出建議
- 就薪酬待遇的釐定及不同職級的僱用條款及條件向董事局提出建議
- 檢討員工表現的評估準則，並向董事局提出建議
- 按照由董事局批准的主要表現指標及目標，就管理層的表現作出檢討
- 檢討員工投訴及申訴過程的政策及程序

經審議／議決的主要事項：

- 人力資源規劃
- 管理層年度表現檢討及續約
- 年度薪酬檢討及浮動薪酬
- 新員工僱傭條款檢討
- 人力資源政策修訂
- 公司組織架構
- 網絡安全事故跟進工作

會議出席記錄

於2024年4月1日至2025年3月31日財政年度，董事局成員於董事局和董事委員會的會議出席記錄概要載列於下表。

Board Members 董事局成員 / Meetings 會議		Board 董事局	AISCC 人工智能超算中心委員會	AC 審計委員會	CFC 建設及設施委員會	EC 企業發展委員會	FAC 財務及行政委員會	MFIC 數碼港投資創業基金委員會	RPC 薪酬及人員委員會
Number of meetings held	舉行會議次數	5	4	2	4	3	4	2	3
Simon CHAN (Chairman)	陳細明(主席)	5/5	4/4						3/3
Nicholas CHAN	陳曉鋒	4/5		2/2	3/4				
Christopher CHAO	趙汝恒	3/5			2/4	1/3			
Ivy CHEUNG	張潁嫻	4/5		2/2			2/4		3/3
Cheryl CHOW	周可喬							2/2	
Jack KONG	孔劍平	5/5				2/3		2/2	
LAU Kwok-fan	劉國勳	5/5			4/4	3/3			
Michael LEUNG	梁建文	5/5		1/2			3/4		
Erica MA	馬殷	4/5		1/2		3/3		2/2	
Eddie MAK[1] or his alternate	麥德偉[1]（或其替代董事）	5/5		2/2	4/4	3/3	4/4		3/3
Victor NG	伍志強	4/5	4/4				4/4	2/2	3/3
Derrick PANG	彭一邦	5/5	4/4		4/4		2/4		
Charleston SIN	冼超舜	5/5	4/4			3/3			2/3
Patrick TSANG	曾安業	5/5					3/4	2/2	
Maggie TSOI	蔡芷珊	4/5			3/4				
Ken WONG	黃建恒	3/5				2/3		2/2	
Eric YEUNG	楊全盛	4/5				3/3	4/4		3/3
Average Attendance Rate	**平均出席率**	**87.50%**	**100.00%**	**80.00%**	**83.33%**	**83.33%**	**78.57%**	**100.00%**	**94.44%**

Notes:

(1) All the Committee meetings including AC, CFC, EC, FAC and RPC were attended by the alternate to Mr Eddie MAK.

附註：

(1) 所有董事委員會的會議，包括審計委員會、建設及設施委員會、企業發展委員會、財務及行政委員會及薪酬及人員委員會均由麥德偉先生的替任出席。

Meeting Procedure

The Board and Committees convene meetings on a regular basis. Special meetings will be held as and when necessary. Management circulates papers prior to the respective meetings to provide members with adequate information in a timely manner to facilitate their deliberation of the issues and decision-making.

The respective Board/Committee secretaries record the major points of discussion, recommendations, decisions, and action items arising from the meetings. Outstanding matters are followed up by the relevant departments, and progress updates are reported at subsequent Board/Committee meetings.

Company Secretary

All Board Members have access to the advice and services of the Company Secretary. The Company Secretary is responsible for ensuring good information flow within the Board, Board policies and procedures are followed, and Board activities are efficiently and effectively conducted. To this end, the Company Secretary facilitates the Board and Management to adhere to Board processes as updated from time to time, advises on governance matters, facilitates induction and provision of information.

Management and Staff

Management and staff, led by the Company's CEO, are responsible for managing the Company's day-to-day operations and implementing the strategies and directions determined by the Board. The performance of Management is reviewed with reference to the KPIs and objectives approved by the Board. The annual emoluments of the Company's five highest paid employees by band are disclosed under note 9 to the consolidated financial statements on page 163.

Guidance on the ethical behaviour (including anti-bribery and anti-corruption laws and regulations) of the Company has been well-defined in the Company's Code of Conduct and Business Ethics for staff ("Staff Code"). From time to time, the Staff Code will be reviewed and fine-tuned, covering issues such as prevention of bribery, conflict of interest, acceptance/offering of gifts and advantages, handling of confidential information and preservation of secrecy, intellectual property, and outside business or employment, equal opportunities, and harassment. During the year, ICAC provided training on prevention of bribery and conflict of interest to the employees of the Company. New joiners of the Company are briefed on the Staff Code during the staff induction programme. All staff are also reminded of the compliance requirement from time to time.

Delegation of Authority

The authority of the Board and the levels of authority delegated to the Committees and Management is clearly defined and documented in the Delegation of Authority Policy. Such delegation of authority is reviewed from time to time to ensure that it meets the business and operational needs.

會議程序

董事局和各個委員會均定期舉行會議，並於有需要時召開特別會議。在相關會議舉行前，管理層將會議文件送呈有關成員，及時向他們提供充足資料，以助審議事項及作出決策。

相關董事局／委員會秘書負責記錄會議之討論重點、推薦建議、議決及跟進事宜。相關部門須負責跟進處理，並於往後的董事局／委員會會議上匯報進度。

公司秘書

所有董事局成員均可獲取公司秘書的意見及服務。公司秘書負責確保董事局成員之間的資訊交流良好、遵循董事局政策及程序及董事局事務可具效率和有效地進行。此達到此目的，公司秘書協助董事局及管理層依循不時更新的董事局程序，就管治事宜提供意見、協助就職及提供資料。

管理層及員工

本公司管理層及員工在行政總裁領導下，負責管理本公司的日常運作，以及執行由董事局制定的策略及發展方向。管理層表現乃按照經董事局批准之主要表現指標及目標進行檢討。本公司首五名最高薪員工的年度薪酬等級已於第163頁的綜合財務報表附註9中披露。

本公司之道德行為指引(包括反賄賂和反貪污法律及法規)已於本公司的員工行為守則及商業道德(「《員工守則》」)內詳細列明。《員工守則》內容涵蓋防止賄賂、利益衝突、接受／提供饋贈及利益、處理機密資料及保密、知識產權以及職外業務或僱用、平等機會及騷擾等多個範疇，而本公司將不時檢討《員工守則》內容並作出相應調整。於本年度，廉政公署為本公司僱員提供有關防止賄賂及利益衝突的培訓。本公司於入職培訓期間向新入職員工簡要介紹《員工守則》。本公司亦不時提醒全體員工遵守規定。

授權制度

董事局的職權及其授予委員會及管理層的職權已清晰界定，並列載於授權政策。本公司不時檢討授權制度，以確保配合業務及運作需要。

Financial Reporting

Board Members are responsible for the preparation of financial statements that give a true and fair view of the state of affairs of the Company and its subsidiaries (collectively referred to as the "Group"), and of the Group's result and cash flows for the year to ensure that the preparation of the annual financial statements of the Group is in accordance with statutory requirements and applicable accounting standards. The financial statements are prepared on a going concern basis, and appropriate accounting policies have been adopted and applied consistently. Judgements and estimates have been made that are prudent and reasonable.

In support of the above, the annual financial statements presented to the Board have been reviewed by Management. Management is responsible for finalising them with the external auditor and then the Audit Committee.

All new and amended accounting standards and requirements, as well as changes in accounting policies adopted by the Group have been discussed and approved by the Audit Committee before adoption by the Group. To make a comprehensive assessment of the Group's performance, the Board has approved the annual financial statement and reviewed the monthly reports on financial results and business performance during the year.

Internal Control and Risk Management

The Board has ultimate responsibility for the risk management and internal control system of the Company. The internal control system is designed to manage rather than eliminate the risk of failure to achieve business objectives. It provides reasonable, though not absolute assurance, regarding reliability of financial information, the effectiveness and operational efficiency and compliance with applicable laws and regulations.

The Company is committed to maintaining high standard of corporate governance, enhancing transparency and ensuring accountability. With the support from internal audit team, Management reviews the Company's internal control system with reference to the Committee of Sponsoring Organizations of the Treadway Commission (COSO) framework as recommended by the Hong Kong Institute of Certified Public Accountants. The review identifies and evaluates significant risks associated with key processes and the effectiveness of related controls in mitigating these risks.

Independent reviews of material controls are conducted by the internal audit team and reported to the AC annually. The risk management and internal control systems, including their design, implementation and monitoring, are reviewed regularly for continuous improvement and with a view to ensuring their robustness.

Through the AC, the Board reviewed the overall risk management and internal control system. It is considered that the overall risk management and internal control systems were effective and adequate during the year.

財務匯報

董事局成員負責編製本公司及其附屬公司(統稱「本集團」)的財務報表，真實及公平地反映本集團於本年度之事務狀況、經營業績及現金流量，以確保本集團之年度財務報表乃根據法定規定及適用會計準則編製。董事局按持續經營基準編製財務報表，並採納合適的會計政策貫徹應用，所作各項判斷和估計均屬審慎和合理。

為此，提交予董事局的年度財務報表均已由管理層審閱。管理層負責與外聘核數師完成查核財務報表的資料，並再呈交了審計委員會審閱。

所有新訂和經修訂的會計準則和規定，以及本集團所採納的會計政策變更，均已於本集團採納前經審計委員會討論及批准。為全面評估本集團的表現，董事局於本年度已批准年度財務報表和審閱有關財務業績及業務表現的每月報告。

內部監控及風險管理

董事局對本公司的風險管理及內部監控系統負有最終責任。內部監控系統旨在管理而非消除未能實現業務目標的風險，而且就財務資料的可靠性、有效性及營運效率以及遵守適用法律及法規提供了合理但非絕對保證。

本公司致力恪守企業管治最高水平，提高透明度及確保問責性。在內部審計部的協助下，管理層參照由香港會計師公會建議的COSO內部監控框架，檢討內部監控系統。檢討旨在識別及評估與關鍵流程相關的重大風險，及緩減該等風險的控制措施的成效。

內部審計部負責對重大監控措施進行獨立檢討，並每年向審計委員會報告。本公司的風險管理及內部監控系統(包括其設計、實施及監察)會定期檢討，以不斷改善及確保其穩健性。

整體風險管理及內部監控系統已由董事局透過審計委員會作出審閱。該等管理及內部監控系統於年內有效而充足。

Internal Audit

The internal audit team reports directly and regularly to the AC on the adequacy and effectiveness of the internal control systems, as well as the efficiency and effectiveness of operations and assesses whether the processes, procedures, and systems of internal controls within the Company are adequate, reliable, and effective.

Audit assignments are carried out in accordance with the risk-based annual internal audit job plan as approved by the AC. Significant internal control issues are brought to the attention of the AC and the Board. Findings related to control weaknesses (if any) and recommendations arising from audit assignments are communicated to the respective Management for actions and reported to the AC at each AC meeting. The internal audit team conducts follow-up reviews to ensure proper implementation of the agreed actions, with the implementation status regularly reported to the AC.

External Audit

Ernst & Young was appointed as the Group's external auditor to conduct the audit of its financial statements. The AC is responsible for making recommendations to the Board on the appointment, re-appointment, removal of the external auditor, and approval of their remuneration.

The main purpose of the external audit is to provide independent assurance to the Board and shareholders that the annual financial statements of the Group are fairly stated. The external auditor plays an important independent role in expressing an opinion on the financial statements based on their audit, and meets with the AC to discuss the nature and scope of the audit prior to the commencement of the work if necessary and to report on findings. The external auditor also reports internal control recommendations identified as part of the audit together with management response, if any.

For the year ended 31 March 2025, the remuneration paid/payable to the Company's external auditor, Ernst & Young, for audit services was approximately HK$471,600 (2024: HK$458,100) and for non-audit services related to the verification of financial information was approximately HK$18,000 (2024: HK$18,000).

Avoidance of Conflicts of Interest

The Company has established policies and procedures to manage actual or potential conflicts of interest of its staff. Staff working in sensitive areas are required to adhere to job-specific rules on the avoidance of conflicts of interest in carrying out their duties.

Whistleblowing Policy

The Company has a formal whistleblowing policy in place to encourage and guide its staff to report possible wrongdoing or danger of wrongdoing within the organisation, without any risk of retribution. The Company also encourages other stakeholders to raise concerns, in confidence, about suspected misconduct, malpractice or irregularities in any matters related to the Company.

內部審計

內部審計部定期向審計委員會匯報內部監控系統的充足性及有效性、營運效率及成效，並評估本公司內部監控流程、程序及系統是否充足、可靠及有效。

審計職務以「風險為本」為原則，並依照審計委員會批准的年度內部審計工作計劃執行，重大的內部監控事宜會向審計委員會及董事局匯報。在每次審計委員會會議上，有關監控不足的調查結果(如有)及對審計工作所產生的建議傳達有關管理層人員執行，並向審計委員會匯報。內部審計部會跟進檢討，確保議定的跟進方案得以妥善執行，並定期向審計委員會匯報執行狀況。

外部審計

安永會計師事務所獲委任為本集團之外聘核數師，負責審計其財務報表。審計委員會負責就外聘核數師的委任、續聘、罷免向董事局提出建議，並批准外聘核數師的酬金。

外部審計的主要目的是向董事局及股東作出獨立的保證，確保本集團之年度財務報表已中肯地呈現。外聘核數師擔當重要的獨立角色，根據其審計結果對財務報表發表意見，並在展開審計工作前按需要與審計委員會舉行會議，討論審計性質及範圍，並就審計結果作出匯報。外聘核數師亦會就於審計過程中發現的內部監控事宜提出建議，並匯報管理層所作之回應(如有)。

截至2025年3月31日止年度，就審計服務及非審計服務已付／應付予本公司外聘核數師安永會計師事務所之酬金分別約為471,600港元(2024年：458,100港元)及約18,000港元(2024年：18,000港元)。

避免利益衝突

本公司訂有政策及程序以監管員工的實際或潛在的利益衝突。負責敏感範疇的員工於履行職務時，須遵守與特定工作相關的避免利益衝突守則。

舉報政策

本公司備有正式的舉報政策，鼓勵及指導員工就組織內潛在的不當行為或其危害作出舉報，而不會遭事後追究。其他持份者若發現與本公司有關的任何懷疑失當、舞弊或違規行為，本公司亦鼓勵其在保密情況下提出關注。

Constitutional Documents

There was no change in the Company's Articles of Association during the year.

Transparency

The Board and Management maintain a close contact and effective communication, through Board and Committee meetings, monthly financial and business updates, with the Permanent Secretary for Innovation, Technology and Industry, as representative(s) of the shareholders to review strategic issues, business plans and future development.

The Company reports annually to the Information Technology and Broadcasting Panel of the Legislative Council regarding the work of Cyberport in nurturing the ICT Ecosystem in Hong Kong, including its financial performance.

To enhance transparency and openness, the Company voluntarily discloses its corporate governance policies and practices, as appropriate and applicable with reference to the Corporate Governance Code ("CG Code") as set out in Appendix C1 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The attendance records of each Board Member at the Board and Committee meetings during the year is reported on page 111.

Communications with Stakeholders

With a view to maintaining open and transparent communication with external stakeholders, the Company continues to connect with the community by taking the advantage of multiple channels and tools. These include the official website, e-newsletters, press briefings and interviews, and participation in a variety of local and overseas exhibitions and conferences. Annual reports and information on Cyberport programmes and offerings are disclosed on the corporate website for public access. The Company also makes use of social media such as Facebook, LinkedIn, Instagram and Xiaohongshu etc. for promotions and information dissemination.

Corporate Governance Practices

Although the Company is not required to comply with the CG Code, the Company has applied the principles of good corporate governance therein and has voluntarily complied with the code provisions therein generally except for those as set out below:

組織章程文件

本公司章程細則於年內並無任何變動。

透明度

董事局及管理層透過董事局及委員會會議、每月財務及業務更新資料與股東代表創新科技及工業局常任秘書長保持緊密聯繫，檢討策略事宜、業務計劃及未來發展。

本公司每年均向立法會資訊科技及廣播事務委員會匯報數碼港在營造香港的資訊及通訊科技生態系統方面的工作進展，當中包括本公司的財務業績。

為提高透明度及公開性，本公司參照香港聯合交易所有限公司證券上市規則附錄C1所載之《企業管治守則》的適用條文，主動披露其企業管治政策及措施。

各董事局成員在年內的董事局／委員會會議的出席記錄詳列於第111頁。

與持份者溝通

本公司致力與外界持份者保持公開透明的溝通橋樑，持續利用廣泛渠道和工具與社群聯繫，包括透過本公司的官方網站、電子通訊、新聞發佈會和採訪活動等發放消息，而本公司同時積極參加各類本地及海外展覽和會議。本公司透過其網站刊載年報，並發放數碼港各項計劃和服務的資料，方便公眾查閱。本公司亦利用Facebook、領英、Instagram及小紅書等社交媒體進行推廣及發放資訊。

企業管治措施

儘管本公司毋須遵守《企業管治守則》，但本公司已將守則內的良好企業管治原則付諸實行，並主動在整體上遵守守則條文，惟以下除外：

Mandatory Disclosure Requirement(s) ("MDR(s)")/Code Provision(s) ("CP(s)") 強制揭露要求／守則條文	Reason for Deviation 偏離原因	Reference 參考指引
The MDR deals with shareholders' right to convene general meetings while the CPs deal with the proceedings for general meetings respectively. 強制披露要求及守則條文分別與股東召開股東大會的權利和股東大會程序有關。	The Company is wholly owned by the HKSAR Government via The Financial Secretary Incorporated. Resolutions in Writing in lieu of general meetings have been adopted. 本公司是由香港特區政府透過財政司司長法團全資擁有。另外，本公司之股東大會是採用書面決議案形式替代。	MDR – K CP – C.1.6, F.2.1 to F.2.3 強制披露要求 — K 守則條文 — C.1.6、F.2.1至F.2.3
These MDRs deal with the arrangement of legal advice before the appointment of Directors and the policy for the nomination of Directors, and CPs deal with the nomination committee respectively. 這些強制披露要求與委任董事前取得法律意見安排及提名董事政策有關，守則條文與提名委員會有關。	These MDRs and CPs are not applicable to the Company since Directors are directly appointed by the shareholders. 這些強制披露要求及守則條文不適用於本公司，因董事均由股東直接委任。	MDR – B(ha), E(d)(iii) CP – B.3.1 to B.3.4 強制披露要求 — B(ha)、E(d)(iii) 守則條文 — B.3.1至B.3.4
These CPs deal with the retirement of Directors by rotation and the further appointment of independent non-executive directors who have served more than nine years. 這些守則條文與董事輪值退任及續任已在任超過九年之獨立非執行董事有關。	Directors are not subject to re-election but may be re-appointed by the shareholders. 董事無須按膺選連任，但可由股東重新委任。	CP – B.2.2 to B.2.4 守則條文 — B.2.2至B.2.4
The MDR deals with issues related to remunerating executive directors during the year, and the CPs deal with the remuneration committee, respectively. 強制披露要求及守則條文分別與年內執行董事的薪酬事宜和薪酬委員會有關。	Directors do not receive any remuneration. The Company's Remuneration and People Committee is responsible for the organisational structure and policies related to staffing. 董事並無收取任何酬金。本公司薪酬及人員委員會負責有關員工配置的組織架構及政策。	MDR – E(d)(ii) CP – E.1.1 to E.1.3 強制披露要求 — E(d)(ii) 守則條文 — E.1.1至E.1.3
The MDR and CP deal with the participation of Directors in continuous professional development. 強制披露要求及守則條文與董事參與持續專業發展有關。	Directors are appointed by the HKSAR Government via The Financial Secretary Incorporated and they are elite in their fields of profession and possess adequate and updated knowledge and skills. The Company provides relevant information or invites all Directors to events and programmes which enrich their knowledge to facilitate the discharge of their Directors' duties. 董事由香港特區政府透過財政司司長法團委任，成員均為專業領域的精英，並具備足夠和最新的知識及技能。本公司提供有關資料或邀請全體董事參加活動及項目，以豐富他們的知識，協助他們履行董事職責。	MDR – B(i) CP – C.1.4 強制披露要求 — B(i) 守則條文 — C.1.4
The CP deals with a policy on the payment of dividends. 守則條文與派息政策有關。	The Company is wholly owned by the HKSAR Government via The Financial Secretary Incorporated and payment of dividends is subject to the decision of shareholders. 本公司由香港特區政府透過財政司司長法團全資擁有，派息視乎股東的決定而定。	CP – F.1.1 守則條文— F.1.1
The MDR and CP deal with the transaction in securities of the listed issuer. 強制披露要求及守則條文與上市發行人的證券交易有關。	The Company is a private company wholly owned by the HKSAR Government via The Financial Secretary Incorporated and its shares are not publicly traded. 本公司為由香港特區政府透過財政司司長法團全資擁有的私人公司，其股份並不作公開買賣。	MDR – G CP – C.1.3 強制披露要求 — G 守則條文 — C.1.3

Continuing Evolution of Corporate Governance

The Company will continue to review and, where appropriate, enhance its corporate governance practices considering the evolving business and regulatory environment and to meet the expectation of stakeholders.

不斷演進的企業管治

鑒於業務及監管環境不斷變化，本公司將持續檢討及(如適用)加強其企業管治措施，以符合持份者的期望。

Report of the Directors and Audited Consolidated Financial Statements
董事局報告及經審計綜合財務報表

HONG KONG CYBERPORT MANAGEMENT COMPANY LIMITED
香港數碼港管理有限公司

CONTENTS
目錄

Pages
頁碼

REPORT OF THE DIRECTORS — 118 – 120
董事局報告

INDEPENDENT AUDITOR'S REPORT — 121 – 123
獨立核數師報告

AUDITED CONSOLIDATED FINANCIAL STATEMENTS
經審計綜合財務報表

Consolidated statement of profit or loss — 124
綜合損益表

Consolidated statement of comprehensive income — 125
綜合全面收益表

Consolidated statement of financial position — 126 – 127
綜合財務狀況表

Consolidated statement of changes in equity — 128 – 129
綜合權益變動表

Consolidated statement of cash flows — 130 – 132
綜合現金流量表

Notes to the consolidated financial statements — 133 – 200
綜合財務報表附註

The Directors present their report and the audited consolidated financial statements for the year ended 31 March 2025.

董事局同寅謹提呈截至2025年3月31日止年度的報告及經審計綜合財務報表。

Principal activities
The principal activities of Hong Kong Cyberport Management Company Limited (the "Company") and its subsidiaries (collectively referred to as the "Group") are set out in note 1 to the consolidated financial statements.

主要業務
香港數碼港管理有限公司(以下簡稱「本公司」)及其附屬公司(以下統稱「本集團」)之主要業務載於綜合財務報表附註1。

Results
The Group's loss for the year and the Group's financial position at 31 March 2025 are set out in the consolidated financial statements on pages 124 to 200.

業績
本集團的年度虧損及本集團於2025年3月31日的財務狀況載於第124至200頁的綜合財務報表。

Directors
The Directors of the Company during the year and up to the date of this report were:

董事
年內及直至本報告日期止的本公司董事如下：

CHAN Sai-ming (陳細明)	陳細明
CHAN Hiu-fung Nicholas (陳曉峰)	陳曉峰
CHAO Yu-hang Christopher (趙汝恒)	趙汝恒
CHEUNG Wing-han (張穎嫻)	張穎嫻
KONG Jianping (孔劍平)	孔劍平
LAU Kwok-fan (劉國勳)	劉國勳
LEUNG Kin-man (梁建文)	梁建文
MA Erica Yun (馬殷)	馬殷
PANG Yat-bond Derrick (彭一邦)	彭一邦
TSANG On-yip (曾安業)	曾安業
TSOI Tsz-shan (蔡芷珊)	蔡芷珊
WONG Kin-hang (黃建恒)	黃建恒
CHIEN Kwok-keung Kenny (錢國強) (appointed on 1 April 2025)	錢國強(於2025年4月1日獲委任)
CHUA Suk-lin Ivy (蔡淑蓮) (appointed on 1 April 2025)	蔡淑蓮(於2025年4月1日獲委任)
LAW Cheuk-kin Stephen (羅卓堅) (appointed on 1 April 2025)	羅卓堅(於2025年4月1日獲委任)
LI Tsz-shu (李子樹) (appointed on 1 April 2025)	李子樹(於2025年4月1日獲委任)
NG Roy (伍俊達) (appointed on 1 April 2025)	伍俊達(於2025年4月1日獲委任)
MAK Tak-wai (麥德偉) (ceased on 26 September 2025)	麥德偉(於2025年9月26日離任)
NG Chi-keung (伍志強) (retired on 31 March 2025)	伍志強(於2025年3月31日退任)
SIN Chiu-shun Charleston (冼超舜) (retired on 31 March 2025)	冼超舜(於2025年3月31日退任)
YEUNG Chuen-sing (楊全盛) (retired on 31 March 2025)	楊全盛(於2025年3月31日退任)
Cheryl CHOW Ho-kiu (周可喬) (ceased on 26 September 2025 as alternate Director to MAK Tak-wai; appointed on 26 September 2025)	周可喬(於2025年9月26日離任為麥德偉的替任董事；於2025年9月26日獲委任)

Directors (continued)
There being no provision in the Company's Articles of Association in connection with the retirement of Directors by rotation, all existing Directors continue in office for the following year.

董事(續)
本公司章程細則並無有關董事輪值退任的規定，因此所有現任董事將於來年繼續留任。

The persons who were Directors of the subsidiaries of the Company during the year and up to the date of this report (unless otherwise stated) were:

年內及直至本報告日期止，擔任本公司附屬公司董事的人士如下(除另有說明外)：

LAU Yip-man (劉業民)
CHENG Chung-ngam (鄭松岩) (appointed on 3 April 2024)

劉業民
鄭松岩(於2024年4月3日獲委任)

Directors' interests in shares and debentures
At no time during the year was the Company or any of its holding companies, subsidiaries or fellow subsidiaries a party to any arrangement to enable the Company's Directors to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.

董事於股份及債券的權益
本公司或其任何控股公司、附屬公司或同系附屬公司於年內任何時間均無參與任何安排，致使本公司董事可透過購入本公司或任何其他法人團體的股份或債券而獲益。

Directors' interests in transactions, arrangements or contracts
No Director had a material interest, either directly or indirectly, in any transactions, arrangements or contracts of significance to the business of the Company to which the Company or any of the Company's holding companies, subsidiaries or fellow subsidiaries was a party during the year.

董事於交易、安排或合約的權益
年內，沒有董事於本公司或本公司的任何控股公司、附屬公司或同系附屬公司所訂立對本公司業務屬重大的任何交易、安排或合約中直接或間接擁有重大權益。

Management contracts
Save for the management agreement of Le Méridien Hong Kong, Cyberport, the facilities management agreement and the system operation contract, no other contracts concerning the management and administration of the whole or any substantial part of the businesses of the Company and its subsidiaries were entered into or existed during the year.

管理合約
除香港數碼港艾美酒店的管理協議、設施管理協議及系統營運合約外，本公司及其附屬公司於年內並無就全盤業務或其中任何重大部分的管理及行政事宜簽訂或存有任何其他合約。

Permitted indemnity provision
During the year and up to the date of this report, the permitted indemnity provision as defined in section 469 of the Hong Kong Companies Ordinance for the benefit of the Directors of the Company was in force. The Company has arranged for appropriate insurance cover for the Directors' liabilities in respect of any legal actions against its Directors arising out of corporate activities.

Events after the reporting period
Details of the significant events of the Group after the reporting period are set out in note 33 to the consolidated financial statements.

Auditors
Ernst & Young retire and, being eligible, offer themselves for reappointment. A resolution for the reappointment of Ernst & Young as auditors of the Company will be proposed at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD
CHAN Sai-ming
Chairman

Hong Kong
26 September 2025

獲准許的彌償條文
年內及直至本報告日期止，獲准許的彌償條文(定義見香港《公司條例》第469條)於惠及本公司董事的情況下有效。本公司已就其董事因處理公司活動而對其提出的法律訴訟安排適當的董事責任保險。

報告期後事項
本集團的報告期後重大事項之詳情載於綜合財務報表附註33。

核數師
安永會計師事務所退任並符合資格獲得重新委任。有關續聘安永會計師事務所擔任本公司核數師的決議案將於應屆股東周年大會上提呈。

代表董事局
陳細明
主席

香港
2025年9月26日

Independent auditor's report
To the members of Hong Kong Cyberport Management Company Limited
香港數碼港管理有限公司
(Incorporated in Hong Kong with limited liability)

Opinion
We have audited the consolidated financial statements of Hong Kong Cyberport Management Company Limited (the "Company") and its subsidiaries (collectively referred to as the "Group") set out on pages 124 to 200, which comprise the consolidated statement of financial position as at 31 March 2025, the consolidated statement of profit or loss, the consolidated statement of comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including material accounting policy information.

In our opinion, the consolidated financial statements give a true and fair view of the consolidated financial position of the Group as at 31 March 2025, and of its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with HKFRS Accounting Standards as issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

Basis for opinion
We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSAs") as issued by the HKICPA. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the consolidated financial statements* section of our report. We are independent of the Group in accordance with the HKICPA's *Code of Ethics for Professional Accountants* (the "Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the consolidated financial statements and auditor's report thereon
The Directors of the Company are responsible for the other information. The other information comprises the information included in the report of the Directors, other than the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

獨立核數師報告
致香港數碼港管理有限公司股東

(於香港註冊成立的有限公司)

意見
我們已審計載於第124至200頁香港數碼港管理有限公司(「貴公司」)及其附屬公司(統稱「貴集團」)的綜合財務報表，當中包括於2025年3月31日的綜合財務狀況表、截至該日止年度的綜合損益表、綜合全面收益表、綜合權益變動表及綜合現金流量表，以及綜合財務報表附註(包括重大會計政策資料)。

我們認為，綜合財務報表已根據香港會計師公會(「香港會計師公會」)頒佈的《香港財務報告準則》真實而公平地反映　貴集團於2025年3月31日的綜合財務狀況及截至該日止年度的綜合財務表現及綜合現金流量，並已按照香港《公司條例》妥為編製。

意見的基礎
我們已根據香港會計師公會頒佈的《香港審計準則》(「《香港審計準則》」)進行審計。我們根據該等準則承擔的責任於本報告*核數師就審計綜合財務報表須承擔的責任*一節中作進一步闡述。根據香港會計師公會的《*專業會計師道德守則*》(「《守則》」)，我們獨立於　貴集團，並已根據《守則》履行其他道德責任。我們相信，我們所獲得的審計憑證能充分及適當地為我們的意見提供基礎。

綜合財務報表及核數師報告以外的資料

貴公司董事對其他資料負責。除綜合財務報表及核數師報告以外的資料，其他資料包括載於董事局報告的資料。

我們對綜合財務報表的意見並不涵蓋其他資料，我們亦不對該等其他資料發表任何形式的鑒證結論。

就我們審計綜合財務報表而言，我們的責任是閱讀其他資料，並於此過程中考慮其他資料是否與綜合財務報表或我們於審計過程中獲悉的資料存在重大不符，或存在重大錯誤陳述。倘我們基於已執行的工作認為有關其他資料存在重大錯誤陳述，我們須報告有關事實。就此，我們毋須作出報告。

Responsibilities of the Directors for the consolidated financial statements

The Directors of the Company are responsible for the preparation of the consolidated financial statements that give a true and fair view in accordance with HKFRS Accounting Standards as issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal control as the Directors determine is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the Directors of the Company are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors of the Company either intend to liquidate the Group or to cease operations or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Our report is made solely to you, as a body, in accordance with section 405 of the Hong Kong Companies Ordinance, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with HKSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

* Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

* Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

* Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.

董事就綜合財務報表須承擔的責任

貴公司董事須負責根據香港會計師公會頒佈的《香港財務報告準則》及香港《公司條例》編製綜合財務報表，以作出真實而公平的反映，並落實其認為編製綜合財務報表所必需的內部監控，以使綜合財務報表不存在由於欺詐或錯誤而導致的重大錯誤陳述。

在編製綜合財務報表時， 貴公司董事負責評估 貴集團持續經營的能力，並在適用情況下披露與持續經營有關的事項以及使用持續經營為會計基礎，除非 貴公司董事有意將 貴集團清盤或停止經營，或別無其他實際的替代方案。

核數師就審計綜合財務報表須承擔的責任

我們的目標是就綜合財務報表整體是否不存在由於欺詐或錯誤而導致的重大錯誤陳述取得合理保證，並出具包括我們意見的核數師報告。我們是根據香港《公司條例》第405條的規定，僅向整體股東報告。除此之外，我們的報告不可用作其他用途。我們概不就本報告的內容，對任何其他人士負責或承擔責任。

合理保證為高水平的保證，但不能確保根據《香港審計準則》進行的審計，在某一重大錯誤陳述存在時總能發現。錯誤陳述可由欺詐或錯誤引起，倘合理預期其個別或整體可能影響綜合財務報表使用者據此所作出的經濟決定，則有關錯誤陳述可被視作重大。

在根據《香港審計準則》進行審計的過程中，我們運用專業判斷保持專業懷疑態度。我們亦：

* 識別及評估由於欺詐或錯誤而導致綜合財務報表存在重大錯誤陳述的風險，設計及執行審計程序以應對該等風險，以及獲取充足且適當的審計憑證，作為我們意見的基礎。由於欺詐可能涉及串謀、偽造、蓄意遺漏、虛假陳述，或凌駕於內部監控之上，因此未能發現因欺詐而導致的重大錯誤陳述的風險高於未能發現因錯誤而導致的重大錯誤陳述的風險。

* 了解與審計相關的內部監控，以設計於有關情況下屬適當的審計程序，但目的並非對 貴集團內部控制的有效性發表意見。

* 評價董事所採用會計政策的恰當性及作出會計估計及相關披露的合理性。

Auditor's responsibilities for the audit of the consolidated financial statements (continued)

* Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

* Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

* Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the consolidated financial statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is Wong Yat Kin (practising certificate number: P06178).

Ernst & Young
Certified Public Accountants

Hong Kong
26 September 2025

核數師就審計綜合財務報表須承擔的責任(續)

* 對董事採用持續經營會計基礎的恰當性作出結論，並根據所獲取的審計憑證，確定是否存在與事項或情況有關的重大不確定性，從而可能導致對 貴集團的持續經營能力產生重大疑慮。倘我們認為存在重大不確定性，則有必要在核數師報告中提請使用者注意綜合財務報表中的相關披露。倘有關披露不足，則我們應當發表非無保留意見。我們的結論是基於截至核數師報告日期止所取得的審計憑證。然而，未來事項或情況可能導致 貴集團不能持續經營。

* 評估綜合財務報表的整體列報方式、結構和內容（包括披露），以及綜合財務報表是否公平反映相關交易及事項。

* 策劃及執行集團審計，以就 貴集團內各實體或業務單位的財務資料取得充分恰當的審計憑證，作為就綜合財務報表形成意見的基礎。我們須負責指導、監督及審查集團審計工作。我們須為我們的審計意見承擔全部責任。

我們與董事局就(其中包括)審計的計劃範圍及時間，以及重大審計發現進行溝通，其中包括我們在審計過程中所識別內部監控的任何重大不足之處。

出具本獨立核數師報告的審計項目合夥人為王一建(執業證書編號：P06178)。

安永會計師事務所
執業會計師

香港
2025年9月26日

CONSOLIDATED STATEMENT OF PROFIT OR LOSS
綜合損益表

Year ended 31 March 2025 截至2025年3月31日止年度

		Notes 附註	2025 HK$ 港元	2024 HK$ 港元
REVENUE	**收入**	4	**563,165,522**	538,027,221
Other net income	其他收入淨額	4	**122,746,815**	70,403,437
			685,912,337	608,430,658
EXPENSES BEFORE PUBLIC MISSION ACTIVITIES EXPENSES AND DEPRECIATION	**未計公眾使命活動支出及折舊之支出**			
Building management expenses	物業管理支出		**(187,957,113)**	(190,827,781)
Staff costs	員工成本	5	**(127,345,628)**	(117,494,220)
Government rent and rates	地租及差餉	10	**(17,133,615)**	(17,282,163)
Other operating expenses	其他經營支出		**(153,034,044)**	(120,251,276)
Finance costs	財務費用	7	**(7,032,469)**	(142,257)
			(492,502,869)	(445,997,697)
OPERATING PROFIT BEFORE PUBLIC MISSION ACTIVITIES EXPENSES AND DEPRECIATION	**未計公眾使命活動支出及折舊之經營溢利**		**193,409,468**	162,432,961
Public mission activities expenses, net	公眾使命活動淨支出	11	**(147,298,189)**	(174,797,680)
OPERATING PROFIT/(LOSS) BEFORE DEPRECIATION	**未計折舊的經營溢利／(虧損)**		**46,111,279**	(12,364,719)
Depreciation	折舊		**(224,372,041)**	(178,309,083)
LOSS BEFORE TAX	**除稅前虧損**	6	**(178,260,762)**	(190,673,802)
Income tax	所得稅	12	**–**	–
LOSS FOR THE YEAR	**年內虧損**		**(178,260,762)**	(190,673,802)

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
綜合全面收益表

Year ended 31 March 2025 截至2025年3月31日止年度

		2025 HK$ 港元	2024 HK$ 港元
LOSS FOR THE YEAR	**年內虧損**	**(178,260,762)**	(190,673,802)
OTHER COMPREHENSIVE INCOME/(LOSS)	**其他全面收益／(虧損)**		
Other comprehensive income/(loss) that will not be reclassified to profit or loss in subsequent periods:	於隨後期間不會重新分類至損益之其他全面收益／(虧損)：		
– Changes in fair value of equity investments designated at fair value through other comprehensive income	– 指定按公允價值計入其他全面收益之股本投資之公允價值變動	**9,002,929**	(52,952,199)
OTHER COMPREHENSIVE INCOME/(LOSS) FOR THE YEAR, NET OF TAX	**年內其他全面收益／(虧損)(扣除稅項)**	**9,002,929**	(52,952,199)
TOTAL COMPREHENSIVE LOSS FOR THE YEAR	**年內全面虧損總額**	**(169,257,833)**	(243,626,001)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
綜合財務狀況表

As at 31 March 2025 於2025年3月31日

		Notes 附註	2025 HK$ 港元	2024 HK$ 港元
NON-CURRENT ASSETS	**非流動資產**			
Property, plant and equipment	物業、機器及設備	14	**6,701,861,916**	5,250,272,836
Right-of-use assets	使用權資產	15(a)	**5,602,496**	8,696,953
Deferred rental receivables	遞延應收租金		**4,125,672**	4,243,654
Cyberport Macro Fund investments	數碼港投資創業基金投資	16	**87,191,633**	78,188,704
Prepayments and deposits	預付款項及按金	19	**2,754,004**	2,758,292
Total non-current assets	**非流動資產總額**		**6,801,535,721**	5,344,160,439
CURRENT ASSETS	**流動資產**			
Inventories	存貨		**740,301**	466,319
Trade receivables	應收賬款	18	**59,081,775**	44,636,496
Prepayments, deposits and other receivables	預付款項、按金及其他應收款項	19	**46,284,806**	29,957,635
Amounts due from fellow subsidiaries	應收同系附屬公司款項	29(b)	**1,042,674**	991,869
Investments in securities	證券投資	17	**620,146,401**	581,518,836
Cash and cash equivalents	現金及現金等值項目	20	**1,901,778,250**	1,233,480,151
Total current assets	**流動資產總額**		**2,629,074,207**	1,891,051,306
CURRENT LIABILITIES	**流動負債**			
Trade payables	應付賬款		**185,078,173**	321,409,611
Other payables and accruals	其他應付款項及應計費用	21	**1,649,287,714**	778,562,627
Rental and other deposits	租金及其他按金	22	**127,817,496**	113,688,803
Amount due to the immediate holding company	應付直接控股公司款項	29(b)	**254,303,568**	254,303,568
Lease liabilities	租賃負債	15(b)	**3,195,211**	2,962,277
Total current liabilities	**流動負債總額**		**2,219,682,162**	1,470,926,886
NET CURRENT ASSETS	**流動資產淨值**		**409,392,045**	420,124,420
TOTAL ASSETS LESS CURRENT LIABILITIES	**資產總額減流動負債**		**7,210,927,766**	5,764,284,859

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
綜合財務狀況表
As at 31 March 2025 於2025年3月31日

		Notes 附註	2025 HK$ 港元	2024 HK$ 港元
NON-CURRENT LIABILITIES	**非流動負債**			
Interest-bearing borrowing	計息借貸	23	**1,263,000,000**	1,263,000,000
Development maintenance fund	發展維修基金	24	**369,899,880**	370,232,570
Other payables	其他應付款項	21	**7,114,807**	9,031,857
Lease liabilities	租賃負債	15(b)	**2,776,740**	5,958,950
Total non-current liabilities	**非流動負債總額**		**1,642,791,427**	1,648,223,377
Net assets	**資產淨值**		**5,568,136,339**	4,116,061,482
EQUITY	**權益**			
Share capital	股本	25	**3,619,000,002**	1,998,000,002
Reserves	儲備		**1,949,136,337**	2,118,061,480
Total equity	**權益總額**		**5,568,136,339**	4,116,061,482

CHAN Sai-ming
陳細明
Director
董事

CHEUNG Wing-han
張穎嫻
Director
董事

		Notes 附註	Share capital 股本 HK$ 港元	Capital reserve 資本儲備 HK$ 港元	Fair value reserve 公允價值儲備 HK$ 港元	Accumulated losses 累計虧損 HK$ 港元	Total equity 權益總額 HK$ 港元
At 1 April 2023	**於2023年4月1日**		984,000,002	5,393,443,492	(2,794,852)	(3,030,531,508)	3,344,117,134
Loss for the year	年內虧損		–	–	–	(190,673,802)	(190,673,802)
Other comprehensive loss for the year:	年內其他全面虧損：						
– Changes in fair value of equity investments designated at fair value through other comprehensive income, net of tax	– 指定按公允價值計入其他全面收益之股本投資之公允價值變動（扣除稅項）		–	–	(52,952,199)	–	(52,952,199)
Total comprehensive loss for the year	年內全面虧損總額		–	–	(52,952,199)	(190,673,802)	(243,626,001)
Subtotal	小計		984,000,002	5,393,443,492	(55,747,051)	(3,221,205,310)	3,100,491,133
Issue of shares	發行股份	25	1,014,000,000	–	–	–	1,014,000,000
Transfer from development maintenance fund to capital reserve	由發展維修基金轉撥至資本儲備	24	–	1,570,349	–	–	1,570,349
At 31 March 2024 and at 1 April 2024	**於2024年3月31日及2024年4月1日**		1,998,000,002	5,395,013,841*	(55,747,051)*	(3,221,205,310)*	4,116,061,482
Loss for the year	年內虧損		–	–	–	(178,260,762)	(178,260,762)
Other comprehensive income for the year:	年內其他全面收益：						
– Changes in fair value of equity investments designated at fair value through other comprehensive income, net of tax	– 指定按公允價值計入其他全面收益之股本投資之公允價值變動（扣除稅項）		–	–	9,002,929	–	9,002,929
Total comprehensive loss for the year	年內全面虧損總額		–	–	9,002,929	(178,260,762)	(169,257,833)
Subtotal	小計		1,998,000,002	5,395,013,841	(46,744,122)	(3,399,466,072)	3,946,803,649
Issue of shares	發行股份	25	1,621,000,000	–	–	–	1,621,000,000
Transfer from development maintenance fund to capital reserve	由發展維修基金轉撥至資本儲備	24	–	332,690	–	–	332,690
At 31 March 2025	**於2025年3月31日**		3,619,000,002	5,395,346,531*	(46,744,122)*	(3,399,466,072)*	5,568,136,339

* These reserve accounts comprise the consolidated reserves of HK$1,949,136,337 (2024: HK$2,118,061,480) in the consolidated statement of financial position.

* 該等儲備賬目包括綜合財務狀況表之綜合儲備1,949,136,337港元（2024年：2,118,061,480港元）。

		Notes 附註	2025 HK$ 港元	2024 HK$ 港元
CASH FLOWS FROM OPERATING ACTIVITIES	**經營活動之現金流量**			
Loss before tax	除稅前虧損		**(178,260,762)**	(190,673,802)
Adjustments for:	調整：			
Depreciation of property, plant and equipment	物業、機器及設備折舊	6	**221,277,584**	175,949,998
Depreciation of right-of-use assets	使用權資產折舊	6	**3,094,457**	2,359,085
Interest income from investments at fair value through profit or loss	按公允價值計入損益之投資利息收入	4	**(17,750,544)**	(17,575,484)
Fair value losses on debt investments at fair value through profit or loss, net	按公允價值計入損益之債務投資公允價值虧損淨額		**–**	2,683,632
Net realised/unrealised gains on investments at fair value through profit or loss	按公允價值計入損益之投資已變現／未變現收益淨額	4	**(13,875,010)**	(9,522,651)
Interest income on bank deposits	銀行存款利息收入	4	**(80,783,964)**	(40,010,442)
Impairment of trade receivables	應收賬款之減值	6	**6,636,189**	4,752,226
Impairment of other receivables	其他應收款項減值	6	**–**	6,163,267
Loss on disposal of items of property, plant and equipment, net	處置物業、機器及設備項目之虧損淨額	6	**71,264**	344,999
Finance costs	財務費用	7	**7,032,469**	142,257
Revaluation losses/(gains) on investments	投資重估虧損／(收益)		**296,585**	(482,616)
			(52,261,732)	(65,869,531)
Decrease in deferred rental receivables	遞延應收租金減少		**117,982**	2,282,110
Increase in inventories	存貨增加		**(273,982)**	(90,315)
Increase in trade receivables	應收賬款增加		**(21,081,468)**	(21,389,377)
(Increase)/decrease in prepayments, deposits and other receivables	預付款項、按金及其他應收款項(增加)／減少		**(771,703)**	3,192,544
Increase in amounts due from fellow subsidiaries	應收同系附屬公司款項增加		**(50,805)**	(790,427)
(Decrease)/increase in trade payables	應付賬款(減少)／增加		**(136,331,438)**	248,950,335
Increase in other payables and accruals	其他應付款項及應計費用增加		**282,167,552**	37,002,313
Increase in rental and other deposits	租金及其他按金增加		**14,128,693**	9,715,332
Increase in deferred income and government grant	遞延收入及政府補助金增加		**586,822,149**	484,538,523
Cash generated from operations	經營所得之現金		**672,465,248**	697,541,507
Interest on lease liabilities	租賃負債利息		**(265,674)**	(142,257)
Net cash flows from operating activities	**經營活動所得之現金流量淨額**		**672,199,574**	697,399,250
CASH FLOWS FROM INVESTING ACTIVITIES	**投資活動之現金流量**			
Purchase of items of property, plant and equipment	購入物業、機器及設備項目		**(1,613,397,223)**	(2,171,269,958)
Increase in Cyberport Macro Fund investments	數碼港投資創業基金投資增加		**–**	(7,972,245)
Increase in investments at fair value through profit or loss	按公允價值計入損益之投資增加		**(330,030,385)**	(288,122,544)
Proceeds from sale and redemption of investments at fair value through profit or loss	出售及贖回按公允價值計入損益之投資所得款項		**304,981,245**	369,848,379
Interest income received from:	已收利息收入：			
– Investments at fair value through profit or loss	– 按公允價值計入損益之投資		**14,681,992**	17,647,963
– Bank deposits	– 銀行存款		**68,301,336**	31,491,587
Increase in time deposits with original maturity of more than three months	原到期日為三個月以上之定期存款增加		**(274,436,578)**	(185,308,525)
Net cash flows used in investing activities	投資活動所用現金流量淨額		**(1,829,899,613)**	(2,233,685,343)
CASH FLOWS FROM FINANCING ACTIVITIES	**財務活動之現金流量**			
Principal portion of lease payments	租賃付款之本金部分	27(b)	**(2,949,276)**	(2,223,963)
Proceeds from issue of shares	發行股份所得款項		**1,621,000,000**	1,014,000,000
New other loans	新增其他貸款		**–**	1,263,000,000
Interest on other borrowing	其他借貸利息		**(66,489,164)**	(16,713,123)
Net cash flows from financing activities	**財務活動所得現金流量淨額**		**1,551,561,560**	2,258,062,914

		Notes 附註	2025 HK$ 港元	2024 HK$ 港元
NET INCREASE IN CASH AND CASH EQUIVALENTS	**現金及現金等值項目增加淨額**		**393,861,521**	721,776,821
Cash and cash equivalents at beginning of year	年初之現金及現金等值項目		**979,892,158**	258,115,337
CASH AND CASH EQUIVALENTS AT END OF YEAR	**年終之現金及現金等值項目**		**1,373,753,679**	979,892,158
ANALYSIS OF BALANCE OF CASH AND CASH EQUIVALENTS	**現金及現金等值項目結餘分析**			
Cash and cash equivalents as stated in the consolidated statement of financial position	綜合財務狀況表所列現金及現金等值項目	20	**1,901,778,250**	1,233,480,151
Non-pledged time deposits with original maturity of more than three months when acquired	於獲得時原到期日為三個月以上之無抵押定期存款	20	**(528,024,571)**	(253,587,993)
Cash and cash equivalents as stated in the consolidated statement of cash flows	綜合現金流量表所列現金及現金等值項目		**1,373,753,679**	979,892,158

1. CORPORATE INFORMATION

Hong Kong Cyberport Management Company Limited (the "Company") is a limited liability company incorporated in Hong Kong. The registered office of the Company is located at Level 6, Cyberport 2, 100 Cyberport Road, Hong Kong.

The principal activity of the Company is to support and promote the innovation and technology development in Hong Kong through the creation of a comprehensive ecosystem of digital technology companies.

With a vision to build Cyberport as a main force in developing the digital technology industry as a key economic driver of Hong Kong (the "Vision"), the public mission of the Company is anchored in three strategic directions:

- Talent Cultivation and Development;
- Industry Development; and
- Integration of New and Traditional economies.

In the Group's relentless pursuit of excellence, the Group takes a pragmatic and comprehensive approach in realising its Vision. To ensure the line-up of services is dynamic and flexible in meeting the needs of budding technology entrepreneurs, investor community and industry talents, the Company actively builds strong partnerships with leaders from technology industry, academia, research institutes and professional bodies.

To further extend the Group's entrepreneurial support to scalable start-ups, the Company has launched the Cyberport Macro Fund (the "CMF") for Hong Kong-based digital entrepreneurs in 2017. With an initial size of HK$200 million, the CMF aims to provide Cyberport's start-ups with early financing and promote the development of venture capital ecosystem in Hong Kong. In April 2021, Cyberport had committed to inject an additional amount of HK$200 million into the CMF and extend the scope to cover Series B and later-stage investments. Further details of the investments made up to the end of the reporting period are included in note 16 to the consolidated financial statements.

The Group has established various teams ("Public Mission Teams") to achieve the above public mission. The expenses incurred by Public Mission Teams that contribute to the successful running of the public mission activities are disclosed in note 11 to the consolidated financial statements.

The Company is a direct wholly-owned subsidiary of Hong Kong Cyberport Development Holdings Limited, a company incorporated in Hong Kong and is wholly owned by the Government of the Hong Kong Special Administrative Region ("HKSAR") via The Financial Secretary Incorporated.

1. 公司資料

香港數碼港管理有限公司(「本公司」)為於香港註冊成立之有限公司，其註冊辦事處地址為香港數碼港道100號數碼港2座6樓。

本公司之主要業務為透過創立匯聚數碼技術公司之綜合生態系統促進和推動香港之創新及科技發展。

數碼港之願景是發展成為數碼科技產業之主力軍，並將數碼科技產業締造成香港之主要經濟驅動力(「願景」)，本公司公眾使命由三個策略方向主導：

- 人才培育與發展；
- 產業發展；及
- 新經濟與傳統經濟融合。

本集團孜孜不倦追求卓越，以務實又全面的策略實現願景。為確保服務內容有活力且靈活，切合年輕科技創業家、投資者團體或業界專才之需要，本公司積極與來自科技業界、學界、研究所及專業團體之領袖建立強大夥伴關係。

為進一步加大本集團對可擴展初創企業之創業支持，本公司於2017年為以香港為基地之數碼企業推出數碼港投資創業基金(「數碼港投資創業基金」)。數碼港投資創業基金之初始投資額為兩億港元，旨在為數碼港初創企業提供早期投資，鼓勵香港之初創企業發展風險投資生態環境。於2021年4月，數碼港承諾於數碼港投資創業基金注資額外兩億港元，並擴大至B輪及後期的投資。截至報告期末，已作出投資之進一步詳情載於綜合財務報表附註16。

為達致上述公眾使命，本集團已成立多支團隊(「公眾使命團隊」)。公眾使命團隊為成功舉辦公眾使命活動而承擔的開支於綜合財務報表附註11披露。

本公司為香港數碼港發展控股有限公司(於香港註冊成立並由香港特別行政區(「香港特區」)政府透過財政司司長法團全資擁有的公司)之直接全資附屬公司。

1. CORPORATE INFORMATION (continued)

Information about subsidiaries

Particulars of the Company's subsidiaries are as follows:

1. 公司資料(續)

有關附屬公司的資料

本公司之附屬公司詳情如下：

Name 名稱	Place of incorporation 註冊成立地點	Issued ordinary share capital 已發行普通股本	Percentage of equity attributable to the Company 本公司應佔權益百分比		Principal activities 主要業務
			Direct 直接	Indirect 間接	
Cyberport Macro Fund Limited	Hong Kong 香港	HK$1 1港元	100	–	Investment holding 投資控股
CMF One Limited	Hong Kong 香港	HK$1 1港元	–	100	Investment holding 投資控股
CMF Two Limited	Hong Kong 香港	HK$1 1港元	–	100	Investment holding 投資控股
CMF Three Limited	Hong Kong 香港	HK$1 1港元	–	100	Investment holding 投資控股
CMF Four Limited	Hong Kong 香港	HK$1 1港元	–	100	Investment holding 投資控股
CMF Five Limited	Hong Kong 香港	HK$1 1港元	–	100	Investment holding 投資控股
CMF Six Limited	Hong Kong 香港	HK$1 1港元	–	100	Investment holding 投資控股
CMF Seven Limited	Hong Kong 香港	HK$1 1港元	–	100	Investment holding 投資控股
CMF Eight Limited	Hong Kong 香港	HK$1 1港元	–	100	Investment holding 投資控股

2.1 BASIS OF PREPARATION

These consolidated financial statements have been prepared in accordance with HKFRS Accounting Standards (which include all Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards ("HKASs") and Interpretations) as issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and the Hong Kong Companies Ordinance. They have been prepared under the historical cost convention, except for financial assets at fair value through profit or loss and equity investments at fair value through other comprehensive income which have been measured at fair value. These consolidated financial statements are presented in Hong Kong dollars ("HK$"), which is also the functional currency of the Company.

2.1 編製基準

該等綜合財務報表乃根據香港會計師公會(「香港會計師公會」)頒佈之香港財務報告準則(包括所有香港財務報告準則、香港會計準則(「香港會計準則」)及詮釋)及香港《公司條例》編製。除按公允價值計入損益之金融資產及按公允價值計入其他全面收益之股本投資按公允價值計量外，財務報表乃按歷史成本法編製。該等綜合財務報表以港元(「港元」)呈列，而港元亦是本公司之功能貨幣。

Basis of consolidation

The consolidated financial statements include the financial statements of the Company and its subsidiaries (collectively referred to as the "Group") for the year ended 31 March 2025. A subsidiary is an entity (including a structured entity), directly or indirectly, controlled by the Company. Control is achieved when the Group is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee (i.e., existing rights that give the Group the current ability to direct the relevant activities of the investee).

綜合基準

綜合財務報表包括本公司及其附屬公司(統稱「本集團」)於截至2025年3月31日止年度之財務報表。附屬公司指由本公司直接或間接控制之實體(包括結構性實體)。當本集團就自參與被投資方而產生之可變回報承擔風險或有權獲取有關回報且有能力透過其對被投資方之權力影響該等回報(即賦予本集團指導被投資方進行相關活動之現有能力之現時權利)時，則獲得控制權。

Generally, there is a presumption that a majority of voting rights results in control. When the Group has less than a majority of the voting or similar rights of an investee, the Group considers all relevant facts and circumstances in assessing whether it has power over an investee, including:

於一般情況下均存在多數投票權形成控制權之推定。當本集團擁有被投資方不足多數之投票權或類似權利，本集團會省覽所有相關事實及情況以評估其是否對被投資方擁有權力，包括：

(a) the contractual arrangement with the other vote holders of the investee;

(a) 與被投資方其他投票權持有人之合約安排；

(b) rights arising from other contractual arrangements; and

(b) 其他合約安排所產生之權利；及

(c) the Group's voting rights and potential voting rights.

(c) 本集團之投票權及潛在投票權。

The financial statements of the subsidiaries are prepared for the same reporting period as the Group, using consistent accounting policies. The results of subsidiaries are consolidated from the date on which the Group obtains control, and continue to be consolidated until the date that such control ceases.

附屬公司的財務報表乃於與本集團相同之報告期內採納一致的會計政策編製。附屬公司業績是自本集團取得控制權當日起進行綜合列賬，且持續綜合列賬直至該控制權終止當日為止。

Profit or loss and each component of other comprehensive income are attributed to the owners of the parent of the Group and to the non-controlling interests, even if this results in the non-controlling interests having a deficit balance. All intra-group assets and liabilities, equity, income, expenses and cash flows relating to transactions between members of the Group are eliminated in full on consolidation.

損益及其他全面收益的各個組成部分歸屬於本集團母公司之擁有人及非控股權益，即使此舉會導致非控股權益有虧絀結餘。所有有關本集團各成員公司間之交易之集團內部公司間資產及負債、權益、收入、開支及現金流量會於綜合列賬時全數抵銷。

The Group reassesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control described above. A change in the ownership interest of a subsidiary, without a loss of control, is accounted for as an equity transaction.

倘事實及情況顯示上文所述三項控制因素的一項或多項出現變化，本集團會重新評估其是否控制被投資方。並無失去控制權之附屬公司擁有權權益變動以權益交易入賬。

2.1 BASIS OF PREPARATION (continued)

Basis of consolidation (continued)

If the Group loses control over a subsidiary, it derecognises the related assets (including goodwill), liabilities, any non-controlling interest and exchange fluctuation reserve; and recognises the fair value of any investment retained and any resulting surplus or deficit in profit or loss. The Group's share of components previously recognised in other comprehensive income is reclassified to profit or loss or retained profits, as appropriate, on the same basis as would be required if the Group had directly disposed of the related assets or liabilities.

2.2 CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES

The Group has adopted the following revised HKFRS Accounting Standards for the first time for the current year's consolidated financial statements.

Amendments to HKFRS 16	Lease Liability in a Sale and Leaseback
Amendments to HKAS 1	Classification of Liabilities as Current or Non-current (the "2020 Amendments")
Amendments to HKAS 1	Non-current Liabilities with Covenants (the "2022 Amendments")
Amendments to HKAS 7 and HKFRS 7	Supplier Finance Arrangements

The nature and the impact of the revised HKFRS Accounting Standards are described below:

(a) Amendments to HKFRS 16 specify the requirements that a seller-lessee uses in measuring the lease liability arising in a sale and leaseback transaction to ensure the seller-lessee does not recognise any amount of the gain or loss that relates to the right of use it retains. Since the Group has no sale and leaseback transactions with variable lease payments that do not depend on an index or a rate occurring from the date of initial application of HKFRS 16, the amendments did not have any impact on the financial position or performance of the Group.

2.1 編製基準(續)

綜合基準(續)

倘本集團失去對附屬公司之控制權，則終止確認相關資產(包括商譽)、負債、任何非控股權益及外匯波動儲備；及確認所保留任何投資之公允價值及損益中任何因此產生之盈餘或虧絀。先前已於其他全面收益內確認之本集團應佔部分重新分類至損益或保留溢利(如適當)，基準與本集團直接出售相關資產或負債所需者相同。

2.2 會計政策及披露變動

本集團在本年度的綜合財務報表中首次採用以下經修訂的香港財務報告準則。

香港財務報告準則第16號的修訂	售後租回的租賃負債
香港會計準則第1號的修訂	流動負債與非流動負債的區分(「2020年修訂」)
香港會計準則第1號的修訂	附帶契約的非流動負債(「2022年修訂」)
香港會計準則第7號及香港財務報告準則第7號的修訂	供應商融資安排

經修訂香港財務報告準則的性質及影響列示如下：

(a) 香港財務報告準則第16號的修訂訂明賣方承租人於計量售後租回交易中產生的租賃負債時所採用的規定，以確保賣方承租人不確認任何與保留使用權有關的收益或虧損。由於本集團自香港財務報告準則第16號首次應用日期起並無發生不取決於一項指數或利率的浮動租賃付款的售後租回交易，該等修訂並無對本集團財務狀況或表現產生任何影響。

2.2 CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES (continued)

(b) The 2020 Amendments clarify the requirements for classifying liabilities as current or non-current, including what is meant by a right to defer settlement and that a right to defer must exist at the end of the reporting period. Classification of a liability is unaffected by the likelihood that the entity will exercise its right to defer settlement. The amendments also clarify that a liability can be settled in its own equity instruments, and that only if a conversion option in a convertible liability is itself accounted for as an equity instrument would the terms of a liability not impact its classification. The 2022 Amendments further clarify that, among covenants of a liability arising from a loan arrangement, only those with which an entity must comply on or before the reporting date affect the classification of that liability as current or non-current. Additional disclosures are required for non-current liabilities that are subject to the entity complying with future covenants within 12 months after the reporting period.

The Group has reassessed the terms and conditions of its liabilities as at 1 April 2023 and 2024 and concluded that the classification of its liabilities as current or non-current remained unchanged upon initial application of the amendments. Accordingly, the amendments did not have any impact on the financial position or performance of the Group.

(c) Amendments to HKAS 7 and HKFRS 7 clarify the characteristics of supplier finance arrangements and require additional disclosure of such arrangements. The disclosure requirements in the amendments are intended to assist users of financial statements in understanding the effects of supplier finance arrangements on an entity's liabilities, cash flows and exposure to liquidity risk. As the Group does not have supplier finance arrangements, the amendments did not have any impact on the Group's consolidated financial statements.

2.2 會計政策及披露變動(續)

(b) 2020年修訂澄清有關將負債分類為流動或非流動的規定，包括延遲清償權的含義，以及延遲清償權必須在報告期末存在。負債的分類不受實體行使其延遲清償權的可能性的影響。該等修訂亦澄清，負債可以用其自身的權益工具清償，以及只有當可轉換負債中的轉換選擇權本身作為權益工具入賬時，負債的條款才不會影響其分類。2022年修訂進一步澄清，在貸款安排產生的負債契約中，只有實體於報告日或之前必須遵守的契約才會影響負債分類為流動或非流動。對於實體於報告期後十二個月內必須遵守未來契約的非流動負債，須進行額外披露。

本集團已重新評估其於2023年及2024年4月1日的負債條款及條件，並作出結論，在首次應用該等修訂後，其負債分類為流動或非流動仍保持不變。因此，該等修訂並無對本集團財務狀況或表現產生任何影響。

(c) 香港會計準則第7號及香港財務報告準則第7號的修訂闡明供應商融資安排的特點，並規定須就該等安排作出額外披露。該等修訂的披露規定旨在協助財務報表使用者了解供應商融資安排對實體的負債、現金流量及流動資金風險的影響。由於本集團並無供應商融資安排，該等修訂對本集團的綜合財務報表並無產生任何影響。

2.3 ISSUED BUT NOT YET EFFECTIVE HKFRS ACCOUNTING STANDARDS

The Group has not applied any new and revised HKFRS Accounting Standards, that have been issued but are not yet effective for the accounting year ended 31 March 2025, in these consolidated financial statements.

The Group is in the process of making an assessment of the impact of these new and revised HKFRS Accounting Standards upon initial application. So far, the Group considers that these new and revised HKFRS Accounting Standards are unlikely to have a significant impact on the Group's results of operations and financial position.

2.4 MATERIAL ACCOUNTING POLICIES

Fair value measurement

The Group measures its financial assets at fair value through profit or loss and equity investments at fair value through other comprehensive income at fair value at the end of each reporting period. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either in the principal market for the asset or liability, or in the absence of a principal market, in the most advantageous market for the asset or liability. The principal or the most advantageous market must be accessible by the Group. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

The Group uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

2.3 已頒佈但尚未生效之香港財務報告準則

截至2025年3月31日止會計年度，本集團並未於此等綜合財務報表內應用任何已頒佈但尚未生效之新訂及經修訂香港財務報告準則。

本集團正在評估首次應用該等新訂及經修訂香港財務報告準則的影響。迄今為止，本集團認為該等新訂及經修訂香港財務報告準則不大可能會對本集團的經營業績及財務狀況產生重大影響。

2.4 重大會計政策

公允價值計量

本集團於各報告期末按公允價值計量其按公允價值計入損益之金融資產及按公允價值計入其他全面收益之股本投資。公允價值為於計量日期在市場參與者之有序交易中因出售資產而收取或因轉讓負債而支付之價格。公允價值計量乃基於假設出售資產或轉讓負債之交易於資產或負債之主要市場發生，或如並無主要市場，則於資產或負債之最有利市場發生。主要或最有利市場須為本集團可進入之市場。資產或負債之公允價值乃使用市場參與者於對資產或負債進行定價時所使用之假設予以計量(假設市場參與者按其最佳經濟利益行事)。

本集團採用適用於不同情況且具備充分數據以供計量公允價值之估值技術，以最大限度使用相關可觀察輸入數據及盡量減少使用不可觀察輸入數據。

2.4 MATERIAL ACCOUNTING POLICIES (continued)

Fair value measurement (continued)

All assets and liabilities for which fair value is measured or disclosed in the consolidated financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 – based on quoted prices (unadjusted) in active markets for identical assets or liabilities

Level 2 – based on valuation techniques for which the lowest level input that is significant to the fair value measurement is observable, either directly or indirectly

Level 3 – based on valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the consolidated financial statements on a recurring basis, the Group determines whether transfers have occurred between levels in the hierarchy by reassessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

Impairment of non-financial assets

Where an indication of impairment exists, or when annual impairment testing for an asset is required (other than inventories, financial assets and deferred tax assets), the asset's recoverable amount is estimated. An asset's recoverable amount is the higher of the asset's or cash-generating unit's value in use and its fair value less costs of disposal, and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets, in which case the recoverable amount is determined for the cash-generating unit to which the asset belongs.

In testing a cash-generating unit for impairment, a portion of the carrying amount of a corporate asset (e.g., a headquarters building) is allocated to an individual cash-generating unit if it can be allocated on a reasonable and consistent basis or, otherwise, to the smallest group of cash-generating units.

An impairment loss is recognised only if the carrying amount of an asset exceeds its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. An impairment loss is charged to the statement of profit or loss in the period in which it arises in those expense categories consistent with the function of the impaired asset.

2.4 重大會計政策(續)

公允價值計量(續)

公允價值於綜合財務報表計量或披露之所有資產及負債，乃根據對整體公允價值計量而言屬重大之最低層級輸入數據於公允價值等級分類，說明如下：

第一級 — 基於相同資產或負債於活躍市場之報價(未經調整)

第二級 — 基於對公允價值計量而言屬重大之最低層級輸入數據可觀察(不論直接或間接)之估值技術

第三級 — 基於對公允價值計量而言屬重大之最低層級輸入數據不可觀察之估值技術

就按經常性基準於綜合財務報表確認之資產及負債而言，本集團透過於各報告期末重新評估分類(基於對整體公允價值計量而言屬重大之最低層級輸入數據)以釐定不同層級之間是否發生轉撥。

非金融資產之減值

倘一項資產(存貨、金融資產及遞延稅項資產除外)存在減值跡象，或需要進行年度減值測試，則會估計資產之可收回金額。資產可收回金額按該資產或現金產生單位之使用價值與其公允價值減出售成本兩者中之較高者計算，並按個別資產釐定，除非該資產產生之現金流入基本上不能獨立於其他資產或資產組別所產生之現金流入，在該情況下，可收回金額將按該資產所屬現金產生單位釐定。

在測試現金產生單位的減值時，如果企業資產(如總部大樓)的賬面金額能夠在合理且一致的基礎上分配，則該資產的部分賬面金額會被分配至個別現金產生單位，否則會被分配至最小現金產生單位組合。

減值虧損僅於資產賬面值超過其可收回金額時方會確認。於評估使用價值時，估計未來現金流量採用反映當前市場對貨幣時間價值及資產特定風險之評估之稅前折現率折現至其現值。減值虧損按與該減值資產功能相符之開支類別於其產生期間之損益表中扣除。

2.4 MATERIAL ACCOUNTING POLICIES (continued)

Impairment of non-financial assets (continued)

An assessment is made at the end of each reporting period as to whether there is an indication that previously recognised impairment losses may no longer exist or may have decreased. If such an indication exists, the recoverable amount is estimated. A previously recognised impairment loss of an asset other than goodwill is reversed only if there has been a change in the estimates used to determine the recoverable amount of that asset, but not to an amount higher than the carrying amount that would have been determined (net of any depreciation) had no impairment loss been recognised for the asset in prior years. A reversal of such an impairment loss is credited to the statement of profit or loss in the period in which it arises.

Related parties

A party is considered to be related to the Group if:

(a) the party is a person or a close member of that person's family and that person:

(i) has control or joint control over the Group;

(ii) has significant influence over the Group; or

(iii) is a member of the key management personnel of the Group or of a parent of the Group;

or

(b) the party is an entity where any of the following conditions applies:

(i) the entity and the Group are members of the same group;

(ii) one entity is an associate or joint venture of the other entity (or of a parent, subsidiary or fellow subsidiary of the other entity);

(iii) the entity and the Group are joint ventures of the same third party;

(iv) one entity is a joint venture of a third entity and the other entity is an associate of the third entity;

(v) the entity is a post-employment benefit plan for the benefit of employees of either the Group or an entity related to the Group;

(vi) the entity is controlled or jointly controlled by a person identified in (a);

(vii) a person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity); and

(viii) the entity, or any member of a group of which it is a part, provides key management personnel services to the Group or to the parent of the Group.

2.4 重大會計政策(續)

非金融資產之減值(續)

本公司於各報告期末評估是否有跡象顯示先前確認之減值虧損可能已不存在或可能已減少。倘存在上述跡象，則會估計可收回金額。先前確認之資產(商譽除外)減值虧損僅於用以釐定該資產可收回金額之估計出現變動時方予撥回，惟撥回金額不得高於倘過往年度並無就該資產確認減值虧損情況下原應釐定之賬面值(扣除任何折舊)。該減值虧損撥回計入其產生期間之損益表中。

關聯方

倘符合以下情況，有關人士將被視為與本集團有關連：

(a) 該人士為以下人士或其近親：

(i) 對本集團具有控制權或共同控制權；

(ii) 對本集團具有重大影響力；或

(iii) 為本集團或本集團母公司之主要管理層成員；

或

(b) 該人士為符合下列任何條件之實體：

(i) 該實體與本集團屬同一集團之成員公司；

(ii) 實體為另一實體(或另一實體之母公司、附屬公司或同系附屬公司)之聯營公司或合營企業；

(iii) 該實體與本集團為同一第三方之合營企業；

(iv) 實體為第三方實體之合營企業，而另一實體為該第三方實體之聯營公司；

(v) 該實體為本集團或與本集團關聯之實體就僱員福利設立之離職後福利計劃；

(vi) 該實體由(a)項所列人士控制或共同控制；

(vii) (a)(i)項所列人士對該實體具有重大影響力或為該實體(或該實體之母公司)之主要管理層成員；及

(viii) 該實體或其所屬集團之任何成員公司，向本集團或本集團之母公司提供主要管理層服務。

2.4 MATERIAL ACCOUNTING POLICIES (continued)

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost less accumulated depreciation and any impairment losses. The cost of an item of property, plant and equipment comprises its purchase price and any directly attributable costs of bringing the asset to its working condition and location for its intended use.

Expenditure incurred after items of property, plant and equipment have been put into operation, such as repairs and maintenance, is normally charged to the statement of profit or loss in the period in which it is incurred. In situations where the recognition criteria are satisfied, the expenditure for a major inspection is capitalised in the carrying amount of the asset as a replacement. Where significant parts of property, plant and equipment are required to be replaced at intervals, the Group recognises such parts as individual assets with specific useful lives and depreciates them accordingly.

Depreciation is calculated on the straight-line basis to write off the cost of each item of property, plant and equipment to its residual value over its estimated useful life. The principal annual rates used for this purpose are as follows:

Buildings	Over the period of the lease
Building services and support facilities	10%
Information technology facilities	20%
Centres equipment	20% – $33^{1}/_{3}$%
Leasehold improvements	10%
Furniture and equipment	10% – 20%
Motor vehicles	20%

Where parts of an item of property, plant and equipment have different useful lives, the cost of that item is allocated on a reasonable basis among the parts and each part is depreciated separately. Residual values, useful lives and the depreciation method are reviewed, and adjusted if appropriate, at least at each financial year end.

An item of property, plant and equipment including any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on disposal or retirement recognised in the statement of profit or loss in the year the asset is derecognised is the difference between the net sales proceeds and the carrying amount of the relevant asset.

Construction in progress is stated at cost less any impairment losses, and is not depreciated. It is reclassified to the appropriate category of property, plant and equipment when completed and ready for use.

2.4 重大會計政策(續)

物業、機器及設備以及折舊

物業、機器及設備按成本減累計折舊及任何減值虧損列賬。物業、機器及設備項目之成本由其購買價以及使該資產達致其營運狀況及運至地點作擬定用途之任何直接應佔成本組成。

物業、機器及設備項目投產後所產生之支出(例如維修及保養費)一般於其產生期間在損益表中扣除。於符合確認標準之情況下，用於重大檢測之支出將於該資產之賬面值中撥充資本，列作重置項目。倘物業、機器及設備之重要部分需不時更換，則本集團會將該等部分確認為具有特定可使用年期之個別資產，並予以相應折舊。

折舊於估計可使用年期按直線法計算，將各項物業、機器及設備成本撇銷至剩餘價值。就此所採用之主要年率如下：

樓宇	按租期
樓宇服務與支援設施	10%
資訊科技設施	20%
中心設備	20% – $33^{1}/_{3}$%
租賃物改良工程	10%
傢俬及設備	10% – 20%
車輛	20%

倘物業、機器及設備項目中部分之可使用年期不同，該項目之成本按合理基準分攤至有關部分，而各部分均單獨計提折舊。剩餘價值、可使用年期及折舊方法將至少於各財政年度末檢討及作出調整(如適用)。

物業、機器及設備(包括任何初步確認之重大部分)於出售時或預期使用或出售有關項目概無產生未來經濟利益時終止確認。資產出售或報廢之任何收益或虧損，為銷售所得款項淨額與有關資產賬面值之差額，並於其終止確認年度在損益表中確認。

在建工程乃按成本減任何減值虧損列賬，並不予折舊。其於竣工且可供使用時將重新分類至適當之物業、機器及設備類別。

2.4 MATERIAL ACCOUNTING POLICIES (continued)

Leases

The Group assesses at contract inception whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

Group as a lessee

The Group applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Group recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

(a) Right-of-use assets

Right-of-use assets are recognised at the commencement date of the lease (that is the date the underlying asset is available for use). Right-of-use assets are measured at cost, less accumulated depreciation and any impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the lease terms.

If ownership of the leased asset transfers to the Group by the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset.

(b) Lease liabilities

Lease liabilities are recognised at the commencement date of the lease at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Group and payments of penalties for termination of a lease, if the lease term reflects the Group exercising the option to terminate the lease. The variable lease payments that do not depend on an index or a rate are recognised as an expense in the period in which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Group uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in lease payments (e.g., a change to future lease payments resulting from a change in an index or rate) or a change in assessment of an option to purchase the underlying asset.

2.4 重大會計政策(續)

租賃

本集團於合約開始時評估合約是否為租賃或包含租賃。倘合約轉讓於一段時間內控制已識別資產使用的權利以換取代價，則該合約為租賃或包含租賃。

本集團作為承租人

本集團對所有租賃採用單一確認及計量方法，惟短期租賃及低價值資產租賃除外。本集團確認用於支付租賃款項的租賃負債及代表相關資產使用權的使用權資產。

(a) 使用權資產

使用權資產於租賃開始日期(即相關資產可供使用日期)確認。使用權資產按成本減累計折舊及任何減值虧損計量，並可就任何租賃負債重新計量予以調整。使用權資產的成本包括已確認租賃負債金額、已產生初始直接成本以及於開始日期或之前所作出租賃付款減任何已收取租賃優惠。使用權資產按直線法於租期內折舊。

倘租賃資產的擁有權於租期完結前轉讓予本集團，或成本反映購買權獲行使，則使用資產的估計可使用年期計算折舊。

(b) 租賃負債

租賃負債於租賃開始日期按於租期內作出之租賃付款現值確認。租賃付款包括固定付款(包括實質固定付款)減任何應收租賃優惠、取決於某一指數或比率之可變租賃付款及預期根據在剩餘價值擔保中將支付之金額。租賃付款亦包括本集團合理確定行使購買選擇權之行使價，以及倘租期反映了本集團行使終止租賃選擇權，則須就終止租賃支付的罰款。並非取決於某一指數或比率之可變租賃付款於觸發付款之事件或狀況出現期間確認為開支。

於計算租賃付款現值時，由於租賃中所隱含之利率不易釐定，本集團則於租賃開始日期使用其遞增借貸利率。於開始日期後，租賃負債金額增加，以反映利息增加及就所付之租賃付款減少。此外，倘出現修改、租期變動、租賃付款變動(如指數或比率變動所產生之未來租賃付款變動)或購買相關資產之選擇權評估更改，則租賃負債之賬面值將重新計量。

2.4 MATERIAL ACCOUNTING POLICIES (continued)

Leases (continued)

Group as a lessee (continued)

(c) Short-term leases and leases of low-value assets

The Group applies the short-term lease recognition exemption to its short-term leases (that is those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the recognition exemption for leases of low-value assets to leases of office equipment and laptop computers that are considered to be of low value.

Lease payments on short-term leases are recognised as an expense on a straight-line basis over the lease term.

Group as a lessor

When the Group acts as a lessor, it classifies at lease inception (or when there is a lease modification) each of its leases as either an operating lease or a finance lease.

Leases in which the Group does not transfer substantially all the risks and rewards incidental to ownership of an asset are classified as operating leases. When a contract contains lease and non-lease components, the Group allocates the consideration in the contract to each component on a relative stand-alone selling price basis. Rental income is accounted for on a straight-line basis over the lease terms and is included in revenue in the statement of profit or loss due to its operating nature. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised over the lease term on the same basis as rental income. Contingent rents are recognised as revenue in the period in which they are earned.

Lease payments on short-term leases and leases of low-value assets are recognised as an expense on a straight-line basis over the lease term.

2.4 重大會計政策(續)

租賃(續)

本集團作為承租人(續)

(c) 短期租賃及低價值資產租賃

本集團將短期租賃確認豁免應用於其短期租賃(即自開始日期起租期為12個月或以下且不包含購買選擇權的租賃)。其亦對被認為屬低價值的辦公設備及筆記本電腦的租賃應用低價值資產租賃確認豁免。

短期租賃的租賃付款於租期內按直線法確認為開支。

本集團作為出租人

當本集團為出租人時，在租賃開始時(或發生租賃變更時)將其每項租賃分類為經營租賃或融資租賃。

本集團不轉移與資產所有權有關的絕大部分風險及回報的租賃分類為經營租賃。當合約包含租賃及非租賃組成部分時，本集團以相對獨立的售價為基礎將合約中的代價分配至各組成部分。租金收入在租期內按直線法入賬，且由於其經營性質而計入損益表的收入內。磋商及安排經營租賃所產生的初始直接成本加入租賃資產的賬面值中，並在租期內以與租金收入相同的基礎確認。或然租金在其賺取的期間內確認為收入。

短期租賃及低價值資產租賃的租賃付款於租期內按直線法確認為開支。

2.4 MATERIAL ACCOUNTING POLICIES (continued)

Investments and other financial assets

Initial recognition and measurement

Financial assets are classified, at initial recognition, as subsequently measured at amortised cost, fair value through other comprehensive income, and fair value through profit or loss.

The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the Group's business model for managing them. With the exception of trade receivables that do not contain a significant financing component or for which the Group has applied the practical expedient of not adjusting the effect of a significant financing component, the Group initially measures a financial asset at its fair value plus in the case of a financial asset not at fair value through profit or loss, transaction costs. Trade receivables that do not contain a significant financing component or for which the Group has applied the practical expedient are measured at the transaction price determined under HKFRS 15 in accordance with the policies set out for "Revenue recognition" below.

In order for a financial asset to be classified and measured at amortised cost or fair value through other comprehensive income ("OCI"), it needs to give rise to cash flows that are solely payments of principal and interest ("SPPI") on the principal amount outstanding. Financial assets with cash flows that are not SPPI are classified and measured at fair value through profit or loss, irrespective of the business model.

The Group's business model for managing financial assets refers to how it manages its financial assets in order to generate cash flows. The business model determines whether cash flows will result from collecting contractual cash flows, selling the financial assets, or both. Financial assets classified and measured at amortised cost are held within a business model with the objective to hold financial assets in order to collect contractual cash flows, while financial assets classified and measured at fair value through other comprehensive income are held within a business model with the objective of both holding to collect contractual cash flows and selling. Financial assets which are not held within the aforementioned business models are classified and measured at fair value through profit or loss.

Purchases or sales of financial assets that require delivery of assets within the period generally established by regulation or convention in the marketplace are recognised on the trade date, that is, the date that the Group commits to purchase or sell the asset.

2.4 重大會計政策(續)

投資及其他金融資產

初步確認及計量

金融資產在初步確認時乃分類為其後按攤銷成本、按公允價值計入其他全面收益以及按公允價值計入損益計量。

金融資產在初步確認時之分類取決於其合約現金流量特徵以及本集團管理該等金融資產之業務模式。除不包含重要融資成分或本集團已採取不調整重大融資成分影響之可行權宜方法之應收賬款外，本集團初步按其公允價值加交易成本(如屬並非按公允價值計入損益之金融資產)計量金融資產。不包含重要融資成分或本集團已採取可行權宜方法之應收賬款根據下文「收入確認」所載政策按香港財務報告準則第15號所釐定之交易價格計量。

為使金融資產按攤銷成本或按公允價值計入其他全面收益(「其他全面收益」)進行分類及計量，需產生僅為支付本金及未償還本金之利息(「僅為支付本金及利息」)之現金流量。現金流量並非僅為支付本金及利息的金融資產按公允價值計入損益分類及計量，而不論業務模式。

本集團管理金融資產之業務模式指其如何管理其金融資產以產生現金流量。業務模式釐定現金流量是否來自收取合約現金流量、出售金融資產或兩者同時進行。按攤銷成本分類及計量的金融資產於以持有金融資產為目標的業務模式內持有，旨在收取合約現金流量，而按公允價值計入其他全面收益分類及計量的金融資產於旨在持有以收取合約現金流量及出售的業務模式內持有。並非以上述業務模式內持有的金融資產按公允價值計入損益分類及計量。

按一般市場規例或慣例須於指定之期間交付資產之金融資產買賣會於交易日(即本集團承諾買賣該資產之日)確認。

2.4 MATERIAL ACCOUNTING POLICIES (continued)

Investments and other financial assets (continued)

Subsequent measurement

The subsequent measurement of financial assets depends on their classification as follows:

Financial assets at amortised cost (debt instruments)

Financial assets at amortised cost are subsequently measured using the effective interest method and are subject to impairment. Gains and losses are recognised in the statement of profit or loss when the asset is derecognised, modified or impaired.

Financial assets designated at fair value through other comprehensive income (equity investments)

Upon initial recognition, the Group can elect to classify irrevocably its equity investments as equity investments designated at fair value through other comprehensive income when they meet the definition of equity under HKAS 32 *Financial Instruments: Presentation* and are not held for trading. The classification is determined on an instrument-by-instrument basis.

Gains and losses on these financial assets are never recycled to the statement of profit or loss. Dividends are recognised as other income in the statement of profit or loss when the right of payment has been established, except when the Group benefits from such proceeds as a recovery of part of the cost of the financial asset, in which case, such gains are recorded in other comprehensive income. Equity investments designated at fair value through other comprehensive income are not subject to impairment assessment.

Financial assets at fair value through profit or loss

Financial assets at fair value through profit or loss are carried in the statement of financial position at fair value with net changes in fair value recognised in the statement of profit or loss.

This category includes derivative instruments and equity investments which the Group had not irrevocably elected to classify at fair value through other comprehensive income. Dividends on the equity investments are also recognised as other income in the statement of profit or loss when the right of payment has been established.

2.4 重大會計政策(續)

投資及其他金融資產(續)

其後計量

金融資產之其後計量取決於其下列分類：

按攤銷成本列賬之金融資產(債務工具)

按攤銷成本列賬之金融資產其後使用實際利率法計量並可能受減值影響。當資產終止確認、修訂或減值時，收益及虧損於損益表中確認。

指定按公允價值計入其他全面收益之金融資產(股本投資)

於初步確認後，倘股本投資符合香港會計準則第32號*金融工具：呈列*項下之股本定義，且並非持作買賣，本集團可選擇不可撤回地將其股本投資分類作指定按公允價值計入其他全面收益之股本投資。分類乃按個別工具基準而釐定。

該等金融資產之收益及虧損永不重新計入至損益表。當支付權確立時，股息會於損益表確認為其他收入，惟倘本集團受惠於該等所得款項作為收回部分金融資產成本則作別論，在此情況下，有關收益會入賬為其他全面收益。指定按公允價值計入其他全面收益之股本投資無須進行減值評估。

按公允價值計入損益之金融資產

按公允價值計入損益之金融資產按公允價值於財務狀況表入賬，而公允價值變動淨值於損益表確認。

此類別包括衍生工具及股本投資，而本集團並無不可撤銷地選擇按公允價值計入其他全面收益進行分類。當支付權確立時，股本投資之股息亦於損益表確認為其他收入。

2.4 MATERIAL ACCOUNTING POLICIES (continued)

Derecognition of financial assets

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognised (i.e., removed from the Group's consolidated statement of financial position) when:

- the rights to receive cash flows from the asset have expired; or
- the Group has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a "pass-through" arrangement; and either (a) the Group has transferred substantially all the risks and rewards of the asset, or (b) the Group has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the Group has transferred its rights to receive cash flows from an asset or has entered into a pass-through arrangement, it evaluates, if and to what extent, it has retained the risk and rewards of ownership of the asset. When it has neither transferred nor retained substantially all the risks and rewards of the asset nor transferred control of the asset, the Group continues to recognise the transferred asset to the extent of the Group's continuing involvement. In that case, the Group also recognises an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Group has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Group could be required to repay.

Impairment of financial assets

The Group recognises an allowance for expected credit losses ("ECLs") for all debt instruments not held at fair value through profit or loss. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Group expects to receive, discounted at an approximation of the original effective interest rate. The expected cash flows will include cash flows from the sale of collateral held or other credit enhancements that are integral to the contractual terms.

2.4 重大會計政策(續)

終止確認金融資產

金融資產(或(倘適用)一項金融資產之一部分或一組類似金融資產之一部分)主要在下列情況下終止確認(即從本集團之綜合財務狀況表刪除):

- 自該項資產收取現金流量之權利已屆滿;或
- 本集團已轉讓其自該項資產收取現金流量之權利,或已承擔「轉付」安排項下悉數向第三方支付所收取現金流量之責任,且並無出現重大延誤;及(a)本集團已轉讓該項資產之絕大部分風險及回報,或(b)本集團並無轉讓或保留該項資產之絕大部分風險及回報,惟已轉讓該項資產之控制權。

倘本集團已轉讓其自該項資產收取現金流量之權利或已訂立轉付安排,其會評估其是否已保留該項資產所有權之風險及回報以及保留程度。倘並無轉讓或保留該項資產之絕大部分風險及回報或轉讓該項資產之控制權,本集團將於其持續參與程度內繼續確認已轉讓資產。在此情況下,本集團亦確認相關負債。已轉讓資產及相關負債按可反映本集團所保留權利及責任之基準計量。

以就所轉讓資產作出擔保之形式進行之持續參與,按該項資產之原賬面值及本集團或須償還之代價金額上限(以較低者為準)計量。

金融資產減值

本集團確認對並非按公允價值計入損益之所有債務工具之預期信貸虧損(「預期信貸虧損」)撥備。預期信貸虧損乃基於根據合約到期之合約現金流量與本集團預期收取之所有現金流量之間的差額而釐定,並以原實際利率之近似值折現。預期現金流量將包括出售所持抵押之現金流量或組成合約條款之其他信貸提升措施。

2.4 MATERIAL ACCOUNTING POLICIES (continued)

Impairment of financial assets (continued)

General approach

ECLs are recognised in two stages. For credit exposures for which there has not been a significant increase in credit risk since initial recognition, ECLs are provided for credit losses that result from default events that are possible within the next 12 months (a 12-month ECL). For those credit exposures for which there has been a significant increase in credit risk since initial recognition, a loss allowance is required for credit losses expected over the remaining life of the exposure, irrespective of the timing of the default (a lifetime ECL).

At each reporting date, the Group assesses whether the credit risk on a financial instrument has increased significantly since initial recognition. When making the assessment, the Group compares the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on the financial instrument as at the date of initial recognition and considers reasonable and supportable information that is available without undue cost or effort, including historical and forward-looking information. The Group considers that there has been a significant increase in credit risk when contractual payments are more than 30 days past due.

The Group considers a financial asset in default when contractual payments are 90 days past due. However, in certain cases, the Group may also consider a financial asset to be in default when internal or external information indicates that the Group is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancements held by the Group. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

Financial assets at amortised cost are subject to impairment under the general approach and they are classified within the following stages for measurement of ECLs except for trade receivables which apply the simplified approach as detailed below.

Stage 1 – Financial instruments for which credit risk has not increased significantly since initial recognition and for which the loss allowance is measured at an amount equal to 12-month ECLs

Stage 2 – Financial instruments for which credit risk has increased significantly since initial recognition but that are not credit-impaired financial assets and for which the loss allowance is measured at an amount equal to lifetime ECLs

Stage 3 – Financial assets that are credit-impaired at the reporting date (but that are not purchased or originated credit-impaired) and for which the loss allowance is measured at an amount equal to lifetime ECLs

2.4 重大會計政策(續)

金融資產減值(續)

一般方法

預期信貸虧損分兩個階段進行確認。就自初步確認起未有顯著增加之信貸風險而言,預期信貸虧損提供予由未來12個月內可能發生違約事件而導致之信貸虧損(12個月預期信貸虧損)。就自初步確認起已經顯著增加之信貸風險而言,不論何時發生違約,於餘下風險年期內之預期信貸虧損均須計提虧損撥備(全期預期信貸虧損)。

於各報告日期,本集團評估金融工具信貸風險是否自初步確認以來大幅上升。於作出評估時,本集團會比較於報告日期金融工具發生違約之風險與於初步確認日期金融工具發生違約之風險及本集團會考慮合理可靠、毋須付出過多成本或努力即可獲得之資料,包括過往資料及前瞻性資料。本集團認為當合約付款逾期超過30日,信貸風險已大幅增加。

本集團會在合約付款逾期90日時將金融資產視為違約。然而,在若干情況下,倘內部或外部資料顯示,在沒有計及本集團任何現有信貸提升措施前,本集團不大可能悉數收取未償還合約款項,則本集團亦可認為金融資產將會違約。金融資產於無合理期望可收回合約現金流量時撇銷。

按攤銷成本列賬之金融資產按一般方法進行減值,並就計量預期信貸虧損於下列階段進行分類,惟下文詳述應用簡化法之應收賬款除外。

階段一 — 金融工具之信貸風險自初步確認以來並無顯著增加,其虧損撥備按等同12個月預期信貸虧損之金額計量

階段二 — 金融工具之信貸風險自初步確認以來顯著增加但並非信貸減值金融資產,其虧損撥備按等同全期預期信貸虧損之金額計量

階段三 — 於報告日期為信貸減值之金融資產(但並非購買或源生信貸減值),其虧損撥備按等同全期預期信貸虧損之金額計量

2.4 MATERIAL ACCOUNTING POLICIES (continued)

Impairment of financial assets (continued)

Simplified approach

For trade receivables that do not contain a significant financing component or when the Group applies the practical expedient of not adjusting the effect of a significant financing component, the Group applies the simplified approach in calculating ECLs. Under the simplified approach, the Group does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date. The Group has established a provision matrix that is based on its historical credit loss experience, adjusted for forward-looking factors specific to the debtors and the economic environment.

For trade receivables that contain a significant financing component and lease receivables, the Group chooses as its accounting policy to adopt the simplified approach in calculating ECLs with policies as described above.

Financial liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as loans and borrowings and payables.

All financial liabilities are recognised initially at fair value and net of directly attributable transaction costs.

Subsequent measurement of financial liabilities at amortised cost (trade and other payables, and borrowings)

After initial recognition, trade and other payables, and interest-bearing borrowings are subsequently measured at amortised cost, using the effective interest rate method unless the effect of discounting would be immaterial, in which case they are stated at cost. Gains and losses are recognised in the statement of profit or loss when the liabilities are derecognised as well as through the effective interest rate amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate. The effective interest rate amortisation is included in finance costs in the statement of profit or loss.

2.4 重大會計政策(續)

金融資產減值(續)

簡化法

就不含重大融資成分之應收賬款或當本集團採取不調整重大融資成分影響之可行權宜方法而言，本集團於計算預期信貸虧損時採用簡化法。根據簡化法，本集團並無追蹤信貸風險之變化，而是於各報告日期根據全期預期信貸虧損確認虧損撥備。本集團已根據其過往信貸虧損經驗，建立撥備矩陣，並就債務人及經濟環境之特定前瞻性因素作出調整。

就包含重大融資成分之應收賬款及租賃應收款項而言，本集團選擇採用簡化法根據上述政策計算預期信貸虧損作為其會計政策。

金融負債

初步確認及計量

金融負債於初步確認時分類為貸款及借貸以及應付款項。

所有金融負債初步按公允價值確認，並扣除直接應佔交易成本。

按攤銷成本列賬之金融負債(應付賬款及其他應付款項以及借貸)的其後計量

於初步確認後，應付賬款及其他應付款項以及計息借貸其後採用實際利率法按攤銷成本計量，若折現影響並不重大，則按成本列賬。收益及虧損於負債終止確認時及透過實際利率攤銷過程在損益表內確認。

攤銷成本計及收購之任何折讓或溢價以及組成實際利率一部分之費用或成本計算。實際利率攤銷計入損益表之財務費用。

2.4 MATERIAL ACCOUNTING POLICIES (continued)

Derecognition of financial liabilities

A financial liability is derecognised when the obligation under the liability is discharged or cancelled, or expires.

When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and a recognition of a new liability, and the difference between the respective carrying amounts is recognised in the statement of profit or loss.

Offsetting of financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the consolidated statement of financial position if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, or to realise the assets and settle the liabilities simultaneously.

Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is calculated using the weighted average cost method. Net realisable value is based on estimated selling prices less any estimated costs of disposal.

Cash and cash equivalents

Cash and cash equivalents in the statement of financial position comprise cash on hand and at banks, and short-term highly liquid deposits with a maturity of generally within three months that are readily convertible into known amounts of cash, subject to an insignificant risk of changes in value and held for the purpose of meeting short-term cash commitments.

For the purpose of the consolidated statement of cash flows, cash and cash equivalents comprise cash on hand and at banks, and short-term deposits as defined above, less bank overdrafts which are repayable on demand and form an integral part of the Group's cash management.

2.4 重大會計政策(續)

終止確認金融負債

倘負債項下之責任獲履行或撤銷或屆滿，則終止確認金融負債。

倘現有金融負債由同一貸款人按有重大差別之條款所提供借貸取代，或現有負債之條款作出重大修訂，有關交換或修訂作為終止確認原有負債及確認新負債處理，相關賬面值之間的差額於損益表確認。

抵銷金融工具

倘當前有可依法強制執行之權利抵銷已確認金額，且有意以淨額結算或同時變現資產及清償負債，則金融資產與金融負債相互抵銷，淨額於綜合財務狀況表呈報。

存貨

存貨按成本與可變現淨值兩者中之較低者入賬。成本按加權平均成本法計算。可變現淨值按估計售價減任何估計出售成本計算。

現金及現金等值項目

財務狀況表內的現金及現金等值項目包括手持現金及銀行存款，以及為履行短期現金承諾而持有、通常於三個月內到期、可隨時轉換為已知現金數額且價值變動風險不大的高流動性短期存款。

就綜合現金流量表而言，現金及現金等值項目包括手持現金及銀行存款以及上文所界定的短期存款，減除須按要求償還及構成本集團現金管理組成部分之銀行透支。

2.4 MATERIAL ACCOUNTING POLICIES (continued)

Provisions

A provision is recognised when a present obligation (legal or constructive) has arisen as a result of a past event and it is probable that a future outflow of resources will be required to settle the obligation, provided that a reliable estimate can be made of the amount of the obligation.

When the Group expects some or all of a provision to be reimbursed, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit or loss net of any reimbursement.

When the effect of discounting is material, the amount recognised for a provision is the present value at the end of each reporting period of the future expenditures expected to be required to settle the obligation. The increase in the discounted present value amount arising from the passage of time is included in finance costs in the statement of profit or loss.

Income tax

Income tax comprises current and deferred tax. Income tax relating to items recognised outside profit or loss is recognised outside profit or loss, either in other comprehensive income or directly in equity.

Current tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of each reporting period, taking into consideration interpretations and practices prevailing in the jurisdictions in which the Group operates.

Deferred tax is provided, using the liability method, on all temporary differences at the end of each reporting period between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- when the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss and does not give rise to equal taxable and deductible temporary differences; and
- in respect of taxable temporary differences associated with investments in subsidiaries, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

2.4 重大會計政策(續)

撥備

倘因過往事件導致現有債務(法定或推定)及日後可能需要資源流出以償還債務，則確認撥備，前提為對有關債務金額可以作出可靠估計。

當本集團預期部分或全部撥備可獲彌償時，該彌償會確認為個別資產，但僅於彌償基本上可確定時方予以確認。與撥備有關的開支在扣除任何彌償後於損益表中呈列。

倘折現影響重大，則確認之撥備金額為預期需用作償還債務之日後支出於各報告期末之現值。因時間推移而產生之折現現值增額，計入損益表之財務費用。

所得稅

所得稅包括即期及遞延稅項。有關損益外確認項目之所得稅於損益外(其他全面收益或直接於權益內)確認。

本期間及過往期間之即期稅項資產及負債根據於各報告期末已頒佈或實際上已頒佈之稅率(及稅法)，並考慮本集團經營所在司法權區之現行詮釋及慣例，按預期自稅務機關退回或付予稅務機關之金額計量。

遞延稅項採用負債法，就於各報告期末資產及負債之稅基與就財務申報之賬面值之間所有暫時差額作出撥備。

遞延稅項負債就所有應課稅暫時差額而確認，惟下列情況除外：

- 遞延稅項負債於初步確認商譽或並非業務合併且於進行時概不影響會計溢利或應課稅溢利或虧損之交易之資產或負債時產生，且不產生同等應課稅及可抵扣暫時性差異；及
- 就與於附屬公司投資相關之應課稅暫時差額而言，當能控制暫時差額之撥回時間，且暫時差額不大可能在可預見未來撥回。

2.4 MATERIAL ACCOUNTING POLICIES (continued)

Income tax (continued)

Deferred tax assets are recognised for all deductible temporary differences, and the carryforward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carryforward of unused tax credits and unused tax losses can be utilised, except:

- when the deferred tax asset relating to the deductible temporary differences arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss and does not give rise to equal taxable and deductible temporary differences; and
- in respect of deductible temporary differences associated with investments in subsidiaries, deferred tax assets are only recognised to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are reassessed at the end of each reporting period and are recognised to the extent that it has become probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of each reporting period.

Deferred tax assets and deferred tax liabilities are offset if and only if the Group has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities which intend either to settle current tax liabilities and assets on a net basis, or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

Government grants

Government grants are recognised at their fair value where there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. When the grant relates to an expense item, it is recognised as income on a systematic basis over the periods that the costs, for which it is intended to compensate, are expensed.

2.4 重大會計政策(續)

所得稅(續)

遞延稅項資產就所有可扣稅暫時差額、未動用稅項抵免及任何未動用稅項虧損結轉而確認。遞延稅項資產於可能有應課稅溢利以動用可扣稅暫時差額、未動用稅項抵免及未動用稅項虧損結轉之情況下確認，惟下列情況除外：

- 當遞延稅項資產與初步確認並非業務合併且於進行時不影響會計溢利或應課稅溢利或虧損，且不產生同等應課稅及可抵扣暫時性差異之交易之資產或負債所產生可扣稅暫時差額有關；及
- 就與附屬公司投資相關之可扣稅暫時差額而言，遞延稅項資產僅於暫時差額可能於可預見未來撥回及可能有應課稅溢利可用作抵銷暫時差額之情況下確認。

遞延稅項資產之賬面值於各報告期末審閱，並予以下調直至不再可能有足夠應課稅溢利以動用全部或部分遞延稅項資產。未確認之遞延稅項資產會於各報告期末重新評估，並於有可能有足夠應課稅溢利以收回全部或部分遞延稅項資產之情況下予以確認。

遞延稅項資產及負債按預期於變現資產或清償負債期間適用之稅率計量，而該稅率基於各報告期末已頒佈或實際上已頒佈之稅率(及稅法)釐定。

僅當本集團有可合法強制執行權利，可將即期稅項資產與即期稅項負債抵銷，且遞延稅項資產與遞延稅項負債與同一稅務機關對同一應稅實體或於各未來期間預期有大額遞延稅項負債或資產需要結算或清償時，擬按淨額基準結算即期稅項負債及資產或同時變現資產及結算負債之不同稅務實體徵收之所得稅相關，則遞延稅項資產與遞延稅項負債可予抵銷。

政府補助金

政府補助金於可合理保證將收取補助金且所有附帶條件將獲遵守時按公允價值確認。當補助金與開支項目相關時，則於其擬補償之成本支銷之期間按系統基準確認為收入。

2.4 MATERIAL ACCOUNTING POLICIES (continued)

Revenue recognition

Revenue from contracts with customers

Revenue from contracts with customers is recognised when control of goods or services is transferred to the customers at an amount that reflects the consideration to which the Group expects to be entitled in exchange for those goods or services.

When the consideration in a contract includes a variable amount, the amount of consideration is estimated to which the Group will be entitled in exchange for transferring the goods or services to the customer. The variable consideration is estimated at contract inception and constrained until it is highly probable that a significant revenue reversal in the amount of cumulative revenue recognised will not occur when the associated uncertainty with the variable consideration is subsequently resolved.

When the contract contains a financing component which provides the customer with a significant benefit of financing the transfer of goods or services to the customer for more than one year, revenue is measured at the present value of the amount receivable, discounted using the discount rate that would be reflected in a separate financing transaction between the Group and the customer at contract inception. When the contract contains a financing component which provides the Group with a significant financial benefit for more than one year, revenue recognised under the contract includes the interest expense accreted on the contract liability under the effective interest method. For a contract where the period between the payment by the customer and the transfer of the promised goods or services is one year or less, the transaction price is not adjusted for the effects of a significant financing component, using the practical expedient in HKFRS 15.

Hotel and management services

Revenue from the provision of hotel and management services is recognised over the scheduled period on a straight-line basis because the customer simultaneously receives and consumes the benefits provided by the Group.

Revenue from food and beverages

Revenue from the sale of food and beverages is recognised at the point in time when the control of the assets is transferred to the buyer, generally upon consumption of the food and beverage items by the customer.

Other facilities services

Revenue from promotion, additional air-conditioning and chilled water charge, license fee and other facilities charge is recognised over time as services are rendered if the customer simultaneously receives and consumes the benefits provided by the Group.

Revenue from event and venue fee, vetting and coordination fee, tenant bus ticket and other premise fee is recognised at the point in time when the customer has obtained control of the service, generally when the services are rendered.

2.4 重大會計政策(續)

收入確認

客戶合約收入

客戶合約收入於貨品或服務之控制權轉移至客戶時確認，有關金額反映本集團預期就交換該等貨品或服務有權獲得之代價。

當合約中之代價包括可變金額時，估計代價金額將為本集團有權以換取將貨品或服務轉移至客戶之金額。可變代價在合約開始時估計並受到限制，直至與可變代價有關之不確定性其後得以解決時，很有可能所確認累計收益金額中不會出現重大收入撥回為止。

倘合約載有向客戶提供超過一年之貨品或服務轉讓之重大融資利益之融資部分，則收入按應收賬款之現值計量，並使用反映於本集團與客戶之間在合約開始時之獨立融資交易之折現率進行折現。倘合約載有向本集團提供超過一年之重大融資利益之融資部分，則根據該合約確認之收入包括根據實際利率法合約負債附有之利息開支。就客戶付款與轉讓承諾貨品或服務之間的期限為一年或更短之合約而言，交易價格不會使用香港財務報告準則第15號之可行權宜方法就重大融資部分之影響作出調整。

酒店及管理服務

提供酒店及管理服務之收入於預定期間內以直線法確認，原因為客戶同時接收及消耗本集團提供之利益。

食品及飲料收入

銷售食品及飲料之收入於資產控制權轉移予買方時(通常於客戶消耗食品及飲料後)確認。

其他設施服務

推廣、額外空調及冷凍水費、牌照費及其他設施費用之收入於提供服務時隨著時間推移而確認(倘客戶同時收取及消耗本集團提供之利益)。

活動及場地費、審批及統籌費、租戶巴士車票及其他物業費用之收入於客戶獲得服務控制權之時間點(通常於提供服務時)確認。

2.4 MATERIAL ACCOUNTING POLICIES (continued)

Revenue recognition (continued)

Artificial Intelligence Supercomputing Centre ("AISC") Services

Revenue from the sale of computing power and relevant services is recognised on a time proportion basis over the service agreement terms.

Revenue from other sources

Rental income is recognised on a time proportion basis over the lease terms. Variable lease payments that do not depend on an index or a rate are recognised as income in the accounting period in which they are incurred.

Revenue from the car park fee is recognised when the services are rendered.

Other incidental income and services income are recognised when the income is entitled and services are rendered.

Other income

Interest income is recognised on an accrual basis using the effective interest method by applying the rate that exactly discounts the estimated future cash receipts over the expected life of the financial instrument or a shorter period, when appropriate, to the net carrying amount of the financial asset.

Contract liabilities

A contract liability is recognised when a payment is received or a payment is due (whichever is earlier) from a customer before the Group transfers the related goods or services. Contract liabilities are recognised as revenue when the Group performs under the contract (i.e., transfers control of the related goods or services to the customer).

Employee benefits

Retirement benefit scheme

The Group operates a defined contribution Mandatory Provident Fund retirement benefit scheme (the "MPF Scheme") under the Mandatory Provident Fund Schemes Ordinance for all of its employees. Contributions are made based on a percentage of the employees' basic salaries and are charged to profit or loss as they become payable in accordance with the rules of the MPF Scheme. The assets of the MPF Scheme are held separately from those of the Group in an independently administered fund. The Group's employer contributions vest fully with the employees when contributed into the MPF Scheme.

Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, i.e., assets that necessarily take a substantial period of time to get ready for their intended use or sale, are capitalised as part of the cost of those assets. The capitalisation of such borrowing costs ceases when the assets are substantially ready for their intended use or sale. All other borrowing costs are expensed in the period in which they are incurred. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

2.4 重大會計政策(續)

收入確認(續)

人工智能超算中心服務

來自銷售算力及相關服務的收入於服務協議期限內按時間比例確認。

其他來源之收入

租金收入於租約期按時間比例確認。並非取決於某項指數或收費率的可變租賃付款於產生時的會計期間內確認為收入。

泊車費收入於提供服務時確認。

其他雜項收入及服務收入於獲取收入及提供服務時確認。

其他收入

利息收入按應計基準以實際利率法，透過採用將金融工具在預期可使用年期(或較短期間)(倘適用)之估計未來現金收入準確折現至金融資產賬面淨值之比率予以確認。

合約負債

在本集團轉移有關貨品或服務前，合約負債於從客戶收取付款或付款到期時(以較早者為準)確認。合約負債於本集團履行合約時(即向客戶轉移有關貨品或服務的控制權時)確認為收入。

僱員福利

退休福利計劃

根據強制性公積金計劃條例，本集團為所有僱員設立界定供款強制性公積金退休福利計劃(「強積金計劃」)。供款金額按僱員基本薪金之某個百分比計算，並於根據強積金計劃規則成為應付時自損益扣除。強積金計劃之資產與本集團之資產分開持有，存放於獨立管理之基金內。本集團向強積金計劃作出之僱主供款會全數歸屬於僱員。

借貸成本

可直接歸屬於收購、建設或生產合資格資產(即需要一段頗長時間方可用作擬定用途或銷售的資產)的借貸成本予以資本化，作為該等資產部分成本。該等借貸成本的資本化於該等資產實質上達到擬定用途或銷售狀態時終止。所有其他借貸成本於產生期間予以支銷。借貸成本包括實體就借貸資金而產生的利息及其他成本。

2.4 MATERIAL ACCOUNTING POLICIES (continued)

Foreign currency transactions

These consolidated financial statements are presented in Hong Kong dollars, which is the Company's functional currency. Each entity in the Group determines its own functional currency and items included in the consolidated financial statements of each entity are measured using that functional currency. Foreign currency transactions recorded by the entities in the Group are initially recorded using their respective functional currency rates prevailing at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency rates of exchange ruling at the end of each reporting period. Differences arising on settlement or translation of monetary items are recognised in profit or loss. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions.

In determining the exchange rate on initial recognition of the related asset, expense or income on the derecognition of a non-monetary asset or non-monetary liability relating to an advance consideration, the date of initial transaction is the date on which the Group initially recognises the non-monetary asset or non-monetary liability arising from the advance consideration. If there are multiple payments or receipts in advance, the Group determines the transaction date for each payment or receipt of the advance consideration.

3. SIGNIFICANT ACCOUNTING ESTIMATES

The preparation of the Group's consolidated financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and their accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amounts of the assets or liabilities affected in the future.

Estimation uncertainties

The key assumptions concerning the future and other key sources of estimation uncertainty at the end of the reporting period, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below.

Impairment of non-financial assets

The Group performs reviews for impairment of non-financial assets whenever events or changes in circumstances indicate that the carrying amount of the assets may not be recoverable.

The Group reviews certain indicators of potential impairment of these assets such as reported sales and purchase prices, market demand and general market conditions. The Group considers "Buildings held for rental", "Hotel building" and "Building services and support facilities" as a portfolio of assets and identifies the cash-generating unit to which the portfolio of assets belongs by referring to the valuation performed by independent professional valuers, after taking into consideration the net income allowing for reversionary potential. The assumptions adopted in the property valuation are based on the market conditions existing at the end of the reporting period, with reference to current market sales prices and the appropriate capitalisation rate.

2.4 重大會計政策(續)

外幣交易

該等綜合財務報表以本公司之功能貨幣港元呈列。本集團旗下各實體自行決定其本身之功能貨幣，而各實體綜合財務報表內之項目採用該功能貨幣計量。本集團旗下實體記錄之外幣交易初步採用其各自於交易日期當時有效之功能貨幣匯率記錄。以外幣計值之貨幣資產與負債按於各報告期末規定之功能貨幣匯率換算。結算或換算貨幣項目產生之差額均於損益內確認。按外幣歷史成本計量之非貨幣項目採用初步交易日期之匯率換算。

就終止確認與預付代價有關之非貨幣資產或非貨幣負債之相關資產、開支或收入而言，於釐定初步確認之匯率時，初步交易日期為本集團初步確認預付代價所產生之非貨幣資產或非貨幣負債之日期。倘有多筆預付付款或收款，本集團就每筆預付代價之付款或收款分別釐定交易日期。

3. 重大會計估計

於編製本集團綜合財務報表時，管理層須作出影響所申報收入、開支、資產與負債金額及其隨附之披露，以及或然負債披露之判斷、估計及假設。有關假設及估計具有不確定性，可能導致日後須就受影響之資產或負債賬面值作出重大調整。

估計不確定因素

產生須對下一個財政年度資產與負債賬面值作出重大調整之重大風險之日後相關主要假設及於報告期末其他主要估計不確定性來源說明如下。

非金融資產之減值

每當出現顯示資產之賬面值未能收回之事件或情況變化時，本集團則會對非金融資產減值進行審閱。

本集團會檢討該等資產若干潛在減值跡象，如所申報買賣價格、市場需求及一般市況。本集團將「持作出租樓宇」、「酒店樓宇」及「樓宇服務及支援設施」視為一個資產組合，並經計及收入淨額及復歸潛力後參考獨立專業估值師之估值，確定該資產組合所屬之現金產生單位。物業估值所採用之假設以報告期末現存之市況為依據，並參考當時市場成交價及合適資本化比率。

3. SIGNIFICANT ACCOUNTING ESTIMATES (continued)

Estimation uncertainties (continued)

Impairment of non-financial assets (continued)

Based on the Group's best estimates, provision for impairment loss on the non-financial assets is not necessary.

Investments in securities

The Group follows the guidance of HKFRS 9 on initial classification of non-derivative financial assets with fixed or determinable payments and fixed maturity as financial assets at amortised cost if the Group has the intention and ability to hold such investments to maturity; or at fair value through profit or loss if the investments are managed by external fund managers and their performance is evaluated on a fair value basis, and information about the investments is provided internally on that basis to the Group's key management.

For financial assets at amortised cost, the Group evaluates its intention and ability to hold such investments to maturity. If the Group fails to keep these investments to maturity other than for specific circumstances for example, selling financial assets with an insignificant amount close to maturity, it will be required to reclassify the entire class as debt investments at fair value through other comprehensive income. The investments would, therefore, be measured at fair value not at amortised cost.

For investments designated as at fair value through profit or loss, the Group engages external fund managers to manage the investment portfolio which is evaluated and reported internally on a fair value basis. Accordingly, these investments are designated as at fair value through profit or loss and are stated at fair value with subsequent changes in fair value recognised in the consolidated statement of profit or loss.

Provision for expected credit losses on trade receivables

The Group uses a provision matrix to calculate ECLs for trade receivables. The provision rates are based on days past due for groupings of various customer segments that have similar loss patterns (i.e., by geography, product type, customer type and rating, and coverage by letters of credit and other forms of credit insurance).

The provision matrix is initially based on the Group's historical observed default rates. The Group will calibrate the matrix to adjust the historical credit loss experience with forward-looking information. For instance, if forecast economic conditions (i.e., gross domestic product) are expected to deteriorate over the next year which can lead to an increased number of defaults in the financial services, media and retail sectors, the historical default rates are adjusted. At each reporting date, the historical observed default rates are updated and changes in the forward-looking estimates are analysed.

The assessment of the correlation among historical observed default rates, forecast economic conditions and ECLs is a significant estimate. The amount of ECLs is sensitive to changes in circumstances and forecast economic conditions. The Group's historical credit loss experience and forecast of economic conditions may also not be representative of a customer's actual default in the future. The information about the ECLs on the Group's trade receivables is disclosed in note 18 to the consolidated financial statements.

3. 重大會計估計(續)

估計不確定因素(續)

非金融資產之減值(續)

根據本集團之最佳估計，毋須對非金融資產之減值虧損作出撥備。

證券投資

本集團按照香港財務報告準則第9號之指引，將有固定或可釐定付款並有固定到期日之非衍生金融資產初步分類為按攤銷成本列賬之金融資產(倘本集團有意向及能力持有該等投資至到期日)或按公允價值計入損益之金融資產(倘該等投資由外聘基金經理管理且其表現按公允價值基準評估，而有關該等投資之資料乃按此基準內部呈報予本集團主要管理人員)。

就按攤銷成本列賬之金融資產而言，本集團評估其是否有意向及能力持有該等投資至到期日。倘除特定情況(例如於臨近到期日出售少量金融資產)外，本集團無法持有該等投資至到期日，則整個類別須重新分類為按公允價值計入其他全面收益之債務投資。因此，該等投資將按公允價值而非攤銷成本計量。

就指定按公允價值計入損益之投資而言，本集團委聘外聘基金經理負責管理按公允價值基準進行評估及作內部報告之投資組合。因此，該等投資乃指定按公允價值計入損益，並按公允價值列賬，而其後出現之公允價值變動則於綜合損益表內確認。

應收賬款之預期信貸虧損撥備

本集團使用撥備矩陣計算應收賬款之預期信貸虧損。撥備率乃根據具有類似虧損模式(即按地理位置、產品類型、客戶類型及評級以及信用證及其他形式之信貸保險之覆蓋範圍)之多個客戶分部組別之逾期天數釐定。

撥備矩陣最初基於本集團之歷史觀察違約率作出。本集團將校準矩陣以調整歷史信貸虧損經驗與前瞻性資料。例如，倘預測經濟狀況(即國內生產總值)預期將在未來一年內惡化，可能導致金融服務、媒體及零售業違約數量增加，則歷史違約率將會調整。於各報告日期，本公司會更新歷史觀察違約率，並分析前瞻性估計之變化。

對歷史觀察違約率、預測經濟狀況及預期信貸虧損之間的相關性評估乃重大估計。預期信貸虧損之金額對情況變化及預測經濟狀況較為敏感。本集團之歷史信貸虧損經驗及預測經濟狀況亦可能無法代表未來客戶之實際違約。有關本集團應收賬款之預期信貸虧損的資料於綜合財務報表附註18披露。

3. SIGNIFICANT ACCOUNTING ESTIMATES (continued)

Estimation uncertainties (continued)

Fair value of Cyberport Macro Fund investments

The unlisted equity investments and unlisted debt investments have been valued based on the recent market transaction prices, market-based valuation techniques and expected cash flows discounted at current rates applicable for items with similar terms and risk characteristics. The valuations require the Group to make estimates about expected future cash flows, credit risk, volatility and discount rates, and to determine the comparable public companies (peers) and select the price multiple or enterprise value multiple. Hence, they are subject to uncertainty. The fair values of the unlisted equity investments at 31 March 2025 were HK$87,191,633 (2024: HK$78,188,704). Further details are included in notes 16 and 31 to the consolidated financial statements.

Useful lives and residual values of items of property, plant and equipment

In determining the useful lives and residual values of items of property, plant and equipment, the Group has to consider various factors, such as technical or commercial obsolescence arising from change or improvements in the provision of services, or from a change in the market demand for the service output of the asset, the expected usage of the asset, the expected physical wear and tear, the care and maintenance of the asset, and legal or similar limits on the use of the asset. The estimation of the useful life of the asset is based on the experience of the Group with similar assets that are used in a similar way. An adjustment of depreciation is made if the estimated useful lives and/or residual values of items of property, plant and equipment are different from previous estimation. Useful lives and residual values are reviewed at the end of each reporting period based on changes in circumstances.

Leases – Estimating the incremental borrowing rate

The Group cannot readily determine the interest rate implicit in a lease, and therefore, it uses an incremental borrowing rate ("IBR") to measure lease liabilities. The IBR is the rate of interest that the Group would have to pay to borrow over a similar term, and with a similar security, the funds necessary to obtain an asset of a similar value to the right-of-use asset in a similar economic environment. The IBR therefore reflects what the Group "would have to pay", which requires estimation when no observable rates are available (such as the Group that does not enter into financing transactions) or when it needs to be adjusted to reflect the terms and conditions of the lease (for example, when leases are not in the Group's functional currency). The Group estimates the IBR using observable inputs (such as market interest rates) when available and is required to make certain entity-specific estimates (such as the Company's stand-alone credit rating).

Deferred tax assets

Deferred tax assets are recognised for unused tax losses to the extent that it is probable that taxable profits will be available against which the losses can be utilised. Significant management judgement is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and level of future taxable profits together with future tax planning strategies.

3. 重大會計估計(續)

估計不確定因素(續)

數碼港投資創業基金投資之公允價值

非上市股本投資及非上市債務投資根據近期市場成交價、以市場為基準估值技巧及按適用於具類似條款及風險特徵的項目之現行利率貼現之預期現金流量進行估值。估值需要本集團對預期未來現金流量、信貸風險、波動性及貼現率進行估計並釐定可比較的公眾公司(同業)及選用價格倍數或企業估值倍數，因而具有不確定性。於2025年3月31日，非上市股本投資之公允價值為87,191,633港元(2024年：78,188,704港元)。進一步詳情載於綜合財務報表附註16及31。

物業、機器及設備項目之可使用年期及剩餘價值

於釐定物業、機器及設備項目之可使用年期及剩餘價值時，本集團須考慮多項因素，包括所提供服務變動或改進或資產服務輸出之市場需求變動使技術或商業過時、資產預期用途、預期實際損耗、資產維護保養以及資產使用之法律或類似限制。資產可使用年期之估計乃根據本集團就用途相似之類似資產之經驗作出。倘物業、機器及設備項目之估計可使用年期及／或剩餘價值有別於先前估計，則作出折舊調整。於各報告期末，本集團根據情況變動對可使用年期及剩餘價值進行檢討。

租賃－估計遞增借貸利率

本集團無法輕易釐定租賃內所隱含的利率，因此使用遞增借貸利率(「遞增借貸利率」)計量租賃負債。遞增借貸利率為本集團於類似經濟環境中為取得與使用權資產價值相近之資產，而以類似抵押品與類似期間借入所需資金應支付之利率。因此，遞增借貸利率反映了本集團「應支付」的利率，當無可觀察的利率時(例如對於並無訂立融資交易之本集團而言)或當須對利率進行調整以反映租賃之條款及條件時(例如當租賃並非以本集團的功能貨幣訂立時)，則須作出利率估計。當可觀察輸入數據可用時，本集團使用可觀察輸入數據(例如市場利率)估算遞增借貸利率，並須作出若干實體特定之估計(例如本公司的獨立信貸評級)。

遞延稅項資產

遞延稅項資產於可能有應課稅溢利可用於抵銷虧損之情況下始就未動用稅項虧損予以確認。管理層須根據未來應課稅溢利可能出現之時間及水平連同未來稅務規劃策略作出重大判斷，以釐定可予確認之遞延稅項資產金額。

4. REVENUE AND OTHER NET INCOME

An analysis of revenue is as follows:

4. 收入與其他收入淨額

收入之分析如下：

		2025 HK$ 港元	2024 HK$ 港元
Revenue from contracts with customers	*客戶合約收入*		
Income from hotel operation	酒店營運收入	**97,454,681**	115,427,203
Building management income	物業管理收入		
– Management fee income	– 管理費收入	**97,383,388**	91,993,997
– Other facilities income	– 其他設施收入	**46,108,053**	42,984,190
Income from AISC	來自人工智能超算中心的收入	**55,244,190**	–
		296,190,312	250,405,390
Revenue from other sources	*其他來源之收入*		
Rental income	租金收入		
Variable lease payments that do not depend on an index or a rate	並不取決於某項指數或收費率之可變租賃付款	**3,440,212**	3,440,212
Other lease payments, including fixed payments	其他租賃付款，包括固定付款	**248,540,508**	269,695,308
		251,980,720	273,135,520
Car park fee income	泊車費收入	**14,994,490**	14,486,311
		266,975,210	287,621,831
		563,165,522	538,027,221

(a) Disaggregated revenue information for revenue from contracts with customers

(a) 客戶合約收入之分類收入資料

		2025 HK$ 港元	2024 HK$ 港元
Type of services	**服務類型**		
Income from hotel operation	酒店營運收入		
– Room income	– 客房收入	**54,944,773**	63,111,481
– Food and beverage income	– 食品及飲料收入	**42,509,908**	52,315,722
Building management income	物業管理收入		
– Management fee income	– 管理費收入	**97,383,388**	91,993,997
– Other facilities income	– 其他設施收入	**46,108,053**	42,984,190
Income from AISC	來自人工智能超算中心的收入	**55,244,190**	–
Total revenue from contracts with customers	客戶合約收入總額	**296,190,312**	250,405,390

4. REVENUE AND OTHER NET INCOME (continued)

(a) Disaggregated revenue information for revenue from contracts with customers (continued)

4. 收入與其他收入淨額(續)

(a) 客戶合約收入之分類收入資料(續)

		2025 HK$ 港元	2024 HK$ 港元
Geographical markets	**地理市場**		
Hong Kong	香港	**296,190,312**	250,405,390
Timing of revenue recognition	**收入確認時間**		
Services transferred at a point in time	於某一個時間點轉移之服務	**75,809,627**	85,449,936
Services transferred over time	隨時間轉移之服務	**220,380,685**	164,955,454
Total revenue from contracts with customers	客戶合約收入總額	**296,190,312**	250,405,390

The following table shows the amounts of revenue recognised in the current reporting period that were included in the contract liabilities at the beginning of the reporting period:

下表載列於本報告期所確認計入報告期初合約負債中之收入金額：

		2025 HK$ 港元	2024 HK$ 港元
Revenue recognised that was included in contract liabilities at the beginning of the reporting period:	確認計入報告期初合約負債中之收入：		
Income from hotel operation	酒店營運收入	**3,576,470**	2,040,980

4. REVENUE AND OTHER NET INCOME (continued)

(b) Performance obligations

Information about the Group's performance obligations is summarised below:

Income from hotel operation
The performance obligation is satisfied over time when services are rendered.

Revenue from food and beverages
The performance obligation is satisfied when the customer obtains control of the promised goods, being at the point when the customer consumes the food and beverages at the restaurants. Payment of the transaction is due immediately at the point when the customer consumes the food and beverages.

Management fee income
The performance obligation is satisfied over time as services are rendered.

Other facilities income
The performance obligation is satisfied over time or at the point in time as services are rendered.

AISC income
The performance obligation is satisfied on a time proportion basis over the service agreement terms.

4. 收入與其他收入淨額(續)

(b) 履約責任

有關本集團履約責任之資料概述如下：

酒店營運收入
履約責任於提供服務時隨著時間推移而履行。

食品及飲料收入
履約責任於客戶取得承諾貨品之控制權時(即客戶在餐館消費食品及飲料時)履行。客戶消費食品及飲料時立即支付交易。

管理費收入
履約責任於提供服務時隨著時間推移而履行。

其他設施收入
履約責任隨著時間推移或於提供服務時履行。

人工智能超算中心收入
履約責任於服務協議期限內按時間比例履行。

4. REVENUE AND OTHER NET INCOME (continued)

(b) Performance obligations (continued)

The amounts of transaction prices allocated to the remaining performance obligations (unsatisfied or partially unsatisfied) which amounted to HK$126,579,971 as at 31 March 2025 (2024: HK$3,576,470) are expected to be recognised within one year.

4. 收入與其他收入淨額(續)

(b) 履約責任(續)

於2025年3月31日，分配至剩餘履約責任(未獲履行或部分未獲履行)之交易價格為126,579,971港元(2024年：3,576,470港元)，預期將於一年內確認。

		2025 HK$ 港元	2024 HK$ 港元
Other net income	**其他收入淨額**		
Interest income from investments at fair value through profit or loss	按公允價值計入損益之投資利息收入	**17,750,544**	17,575,484
Interest income on bank deposits	銀行存款利息收入	**80,783,964**	40,010,442
Services income from fellow subsidiaries (Note)	同系附屬公司之服務收入(附註)	**4,201,654**	4,201,654
Net realised/unrealised gains on investments at fair value through profit or loss	按公允價值計入損益之投資已變現／未變現收益淨額	**13,875,010**	9,522,651
Foreign exchange differences, net	外匯差額淨額	**(1,072,318)**	(2,755,362)
Others	其他	**7,207,961**	1,848,568
		122,746,815	70,403,437

Note:

On 24 May 2000, a portion of the Inland Lot No. 8969 at Telegraph Bay, Pokfulam (the "Residential Portion") was assigned to Hong Kong Cyberport (Ancillary Development) Limited ("HKCADL"), a fellow subsidiary, by Hong Kong Cyberport Development Holdings Limited (the "immediate holding company"). Pursuant to the services agreement dated 25 October 2003 entered into between the Company and HKCADL, fixed monthly services income of HK$125,600 was received from HKCADL commencing from November 2003 for the provision of services by the Company to facilitate the operation of the Residential Portion. The fee was revised to HK$200,000 commencing from April 2006 and to HK$261,000 commencing from May 2008. The total amount received during the year was HK$3,132,000 (2024: HK$3,132,000).

Pursuant to the services agreement dated 12 March 2005 entered into between the Company and Skillful Limited, a fellow subsidiary, monthly services income was received for the provision of information technology and telecommunications services to the Residential Portion. The total amount received during the year was HK$1,069,654 (2024: HK$1,069,654).

附註：

於2000年5月24日，香港數碼港發展控股有限公司(「直接控股公司」)向同系附屬公司香港數碼港(附屬發展)有限公司(「HKCADL」)批出薄扶林鋼線灣內地段8969號其中一部分土地(「住宅部分」)。根據本公司與HKCADL所訂立日期為2003年10月25日之服務協議，本公司就住宅部分之營運提供服務，自2003年11月開始每月向HKCADL收取125,600港元之固定服務收入。自2006年4月及2008年5月起，此項收費分別修訂為每月200,000港元及261,000港元。本年度已收總額為3,132,000港元(2024年：3,132,000港元)。

根據本公司與同系附屬公司Skillful Limited所訂立日期為2005年3月12日之服務協議，本公司就住宅部分提供資訊科技及電訊服務而每月收取服務收入。本年度已收總額為1,069,654港元(2024年：1,069,654港元)。

5. STAFF COSTS

An analysis of staff costs is as follows:

5. 員工成本

員工成本之分析如下：

		2025 HK$ 港元	2024 HK$ 港元
Salaries and allowances	薪金及津貼	**179,454,252**	161,719,506
Retirement benefit scheme contributions	退休福利計劃供款	**7,057,923**	6,479,067
Staff benefits and other staff costs	員工福利和其他員工成本	**772,332**	1,692,142
		187,284,507	169,890,715
Analysed into:	分析為：		
Hotel	酒店	**58,485,952**	62,385,318
Corporate office	公司辦事處	**68,859,676**	55,108,902
		127,345,628	117,494,220
Public Mission Teams (note 11)	公眾使命團隊(附註11)	**59,938,879**	52,396,495
		187,284,507	169,890,715

6. LOSS BEFORE TAX

The Group's loss before tax is arrived at after charging/(crediting):

6. 除稅前虧損

本集團之除稅前虧損已扣除／(計入)下列項目：

		Notes 附註	2025 HK$ 港元	2024 HK$ 港元
Rental income less outgoings of HK$16,433,816 (2024: HK$16,525,763)	租金收入扣除開支16,433,816港元(2024年：16,525,763港元)		**(235,546,904)**	(256,609,757)
Cost of inventories	存貨成本		**17,918,493**	20,505,702
Depreciation of property, plant and equipment	物業、機器及設備折舊	14	**221,277,584**	175,949,998
Depreciation of right-of-use assets	使用權資產折舊	15(a)	**3,094,457**	2,359,085
Lease payments not included in the measurement of lease liabilities	不計入租賃負債計量的租賃付款	15(c)	**508,065**	490,940
Fair value losses on debt investments at fair value through profit or loss, net	按公允價值計入損益之債務投資公允價值虧損淨額		**–**	2,683,632
Auditor's remuneration	核數師酬金		**471,600**	458,100
Impairment of trade receivables	應收賬款之減值	18	**6,636,189**	4,752,226
Impairment of other receivables	其他應收款項之減值	19	**–**	6,163,267
Loss on disposal of items of property, plant and equipment, net	出售物業、機器及設備項目之虧損淨額		**71,264**	344,999
Finance costs:	財務費用：			
Interest on lease liabilities	租賃負債之利息		**265,674**	142,257

7. FINANCE COSTS

7. 財務費用

		2025 HK$ 港元	2024 HK$ 港元
Interest on other borrowings	其他借貸利息	**66,307,500**	29,974,623
Less: Interest capitalised	減：資本化利息	**(59,540,705)**	(29,974,623)
		6,766,795	–
Interest on lease liabilities	租賃負債之利息	**265,674**	142,257
		7,032,469	142,257

8. DIRECTORS' REMUNERATION

The emoluments of the Directors of the Group disclosed pursuant to section 383(1) of the Hong Kong Companies Ordinance and Part 2 of the Companies (Disclosure of Information about Benefits of Directors) Regulation are as follows:

8. 董事酬金

根據香港《公司條例》第383(1)條及《公司(披露董事利益資料)規例》第2部披露之本集團董事酬金如下：

		2025 HK$ 港元	2024 HK$ 港元
Directors' fees	董事袍金	**–**	–
Salaries, allowances and benefits in kind	薪金、津貼及實物福利	**–**	–
Discretionary bonuses	酌情花紅	**–**	–
Retirement scheme contributions	退休計劃供款	**–**	–

9. FIVE HIGHEST PAID EMPLOYEES

Details of the remuneration of the five non-director highest paid employees are as follows:

9. 五名最高薪僱員

五名非董事最高薪僱員之酬金詳情如下：

		2025 HK$ 港元	2024 HK$ 港元
Salaries and allowances (Including discretionary performance bonuses)	薪金及津貼（包括酌情績效花紅）	**16,176,394**	15,891,582
Retirement benefit scheme contributions	退休福利計劃供款	**180,000**	180,000
		16,356,394	16,071,582

The number of the non-director highest paid employees whose remuneration fell within the following bands is as follows:

酬金介乎以下範圍之非董事最高薪僱員之數目如下：

		2025	2024
HK$2,000,001 to HK$2,500,000	2,000,001港元至2,500,000港元	**–**	2
HK$2,500,001 to HK$3,000,000	2,500,001港元至3,000,000港元	**2**	–
HK$3,000,001 to HK$3,500,000	3,000,001港元至3,500,000港元	**1**	2
HK$3,500,001 to HK$4,000,000	3,500,001港元至4,000,000港元	**2**	–
HK$4,500,001 to HK$5,000,000	4,500,001港元至5,000,000港元	**–**	1
		5	5

10. GOVERNMENT RENT AND RATES

An analysis of government rent and rates is as follows:

10. 地租及差餉

地租及差餉之分析如下：

		2025 HK$ 港元	2024 HK$ 港元
Hotel	酒店	**699,799**	756,400
Corporate office	公司辦事處	**16,433,816**	16,525,763
		17,133,615	17,282,163
Public Mission Teams (note 11)	公眾使命團隊(附註11)	**138,778**	333,537
		17,272,393	17,615,700

11. PUBLIC MISSION ACTIVITIES EXPENSES, NET

All direct and indirect expenses incurred for the primary and dominant purpose of public mission and that contribute to the successful running of public mission activities as described in note 1 to the consolidated financial statements are considered as public mission activities expenses. Such expenses comprise:

11. 公眾使命活動淨支出

就公眾使命為主要目的及綜合財務報表附註1所述成功舉辦公眾使命活動所產生之所有直接及間接支出均被視為公眾使命活動支出。有關支出包括：

		2025 HK$ 港元	2024 HK$ 港元
Staff costs	員工成本	**59,938,879**	52,396,495
Information technology facilities maintenance fees	資訊科技設備保養費用	**21,628,024**	23,640,814
Financial assistance to industry start-ups	向業內初創企業提供資助	**73,723,513**	91,586,978
Programme expenses (seminars, trainings, competitions, workshops and exhibitions)	計劃支出(研討會、培訓、比賽、工作坊及展覽)	**53,264,080**	51,407,859
Government rent and rates	地租及差餉	**138,778**	333,537
Public mission communications	公眾使命通訊	**7,059,402**	5,843,816
Operating expenses	經營支出	**9,016,438**	14,216,604
Government project expenses	政府項目支出	**64,831,508**	43,992,619
Recovery of direct expenses (including government grants of HK$130,813,360 (2024: HK$98,864,266)	收回直接支出 (包括政府補助金130,813,360港元(2024年：98,864,266港元))	**(142,302,433)**	(111,304,674)
Fair value losses on debt investments at fair value through profit or loss, net	按公允價值計入損益之債務投資公允價值淨虧損	**–**	2,683,632
		147,298,189	174,797,680

12. INCOME TAX

No provision for Hong Kong profits tax has been made as the Group did not generate any assessable profits arising in Hong Kong during the year (2024: Nil).

A reconciliation of the tax credit applicable to the loss before tax at the Hong Kong statutory rate to the tax amount at the Group's effective tax rate is as follows:

12. 所得稅

由於本集團本年度並無於香港產生任何應課稅溢利，故並無就香港利得稅作出撥備(2024年：無)。

適用於按香港法定稅率計算之除稅前虧損之稅項抵免與按本集團實際稅率計算之稅額之對賬如下：

		2025 HK$ 港元	2024 HK$ 港元
Loss before tax	除稅前虧損	**(178,260,762)**	(190,673,802)
Tax credit at the Hong Kong statutory tax rate of 16.5%	按香港法定稅率16.5%計算之稅項抵免	**(29,413,026)**	(31,461,177)
Income not subject to tax	毋須課稅之收入	**(42,924,480)**	(22,914,327)
Expenses not deductible for tax	不可扣稅之開支	**6,425**	1,325
Tax losses not recognised	未確認之稅項虧損	**72,331,081**	54,374,179
Tax amount at the Group's effective tax rate	按本集團實際稅率計算之稅額	**–**	–

13. DEFERRED TAX

The movements in deferred tax assets and liabilities are as follows:

13. 遞延稅項

遞延稅項資產及負債之變動如下：

		Losses available for offsetting against future taxable profits 可供用作抵銷未來應課稅溢利之虧損 HK$ 港元	Depreciation in excess of related depreciation allowance 折舊超出有關折舊撥備之金額 HK$ 港元	Others 其他 HK$ 港元	Total 總計 HK$ 港元
At 1 April 2023	於2023年4月1日	(223,879,789)	224,427,956	(548,167)	–
Deferred tax (credited)/ charged to profit or loss during the year	年內於損益(計入)／扣除之遞延稅項	(13,581,071)	14,365,189	(784,118)	–
At 31 March 2024 and 1 April 2024	於2024年3月31日及2024年4月1日	(237,460,860)	238,793,145	(1,332,285)	–
Deferred tax (credited)/ charged to profit or loss during the year	年內於損益(計入)／扣除之遞延稅項	(97,589,754)	98,684,725	(1,094,971)	–
At 31 March 2025	於2025年3月31日	(335,050,614)	337,477,870	(2,427,256)	–

Deferred tax assets are not recognised for temporary differences arising from tax losses carried forward due to uncertainty of realisation of the related tax benefit through the future taxable profits. As at 31 March 2025, the Group had unrecognised tax losses of approximately HK$3,941,000,000 (2024: approximately HK$3,503,000,000). The tax losses have no expiry date and are yet to be agreed by the Inland Revenue Department.

由於無法確定能否透過未來應課稅溢利變現相關稅項利益，故不就結轉稅項虧損所產生之暫時差額確認遞延稅項資產。於2025年3月31日，本集團之未確認稅項虧損約為3,941,000,000港元(2024年：約3,503,000,000港元)。稅項虧損並無到期日，但須待稅務局確認。

14. PROPERTY, PLANT AND EQUIPMENT

14. 物業、機器及設備

		Buildings held for rental 持作出租樓宇 HK$ 港元	Hotel building 酒店樓宇 HK$ 港元	Building services and support facilities 樓宇服務與支援設施 HK$ 港元	Information technology facilities 資訊科技設施 HK$ 港元	Centres equipment 中心設備 HK$ 港元 (note (iii)) (附註(iii))	Leasehold improvements 租賃物業改良 HK$ 港元	Furniture and equipment 傢俬與設備 HK$ 港元	Motor vehicles 車輛 HK$ 港元	Construction in progress 在建工程 HK$ 港元	Total 總計 HK$ 港元
Cost	**成本**										
At 1 April 2023	於2023年4月1日	3,557,123,776	274,937,912	1,405,796,165	171,203,254	60,886,254	404,888,506	248,032,373	710,000	451,980,306	6,575,558,546
Addition	添置	-	-	29,102,177	1,666,036	-	19,846,827	5,295,569	-	2,145,333,972	2,201,244,581
Disposal/written off	出售／撇銷	-	-	(4,728,547)	(389,904)	-	(7,536,116)	(19,113,983)	-	-	(31,768,550)
At 31 March 2024	**於2024年3月31日**	**3,557,123,776**	**274,937,912**	**1,430,169,795**	**172,479,386**	**60,886,254**	**417,199,217**	**234,213,959**	**710,000**	**2,597,314,278**	**8,745,034,577**
Addition	添置	-	-	65,942,729	422,700	-	12,357,462	834,607,049	-	759,607,988	1,672,937,928
Disposal/written off	出售／撇銷	-	-	-	-	-	(138,000)	(205,309)	-	-	(343,309)
At 31 March 2025	**於2025年3月31日**	**3,557,123,776**	**274,937,912**	**1,496,112,524**	**172,902,086**	**60,886,254**	**429,418,679**	**1,068,615,699**	**710,000**	**3,356,922,266**	**10,417,629,196**
Depreciation and impairment	**折舊及減值**										
At 1 April 2023	於2023年4月1日	1,463,709,181	113,151,346	1,232,525,807	155,543,355	60,886,254	133,989,307	189,720,044	710,000	-	3,350,235,294
Depreciation charge for the year	年內折舊開支	77,142,965	5,955,334	27,521,421	4,588,856	-	38,548,124	22,193,298	-	-	175,949,998
Disposal/written off	出售／撇銷	-	-	(4,728,547)	(389,904)	-	(7,654,598)	(18,650,502)	-	-	(31,423,551)
At 31 March 2024	**於2024年3月31日**	**1,540,852,146**	**119,106,680**	**1,255,318,681**	**159,742,307**	**60,886,254**	**164,882,833**	**193,262,840**	**710,000**	**-**	**3,494,761,741**
Depreciation charge for the year	年內折舊開支	77,142,965	5,955,334	30,508,311	4,377,373	-	38,328,959	64,964,642	-	-	221,277,584
Disposal/written off	出售／撇銷	-	-	-	-	-	(71,300)	(200,745)	-	-	(272,045)
At 31 March 2025	**於2025年3月31日**	**1,617,995,111**	**125,062,014**	**1,285,826,992**	**164,119,680**	**60,886,254**	**203,140,492**	**258,026,737**	**710,000**	**-**	**3,715,767,280**
Net book value	**賬面淨值**										
At 31 March 2025	於2025年3月31日	1,939,128,665	149,875,898	210,285,532	8,782,406	-	226,278,187	810,588,962	-	3,356,922,266	6,701,861,916
At 31 March 2024	於2024年3月31日	2,016,271,630	155,831,232	174,851,114	12,737,079	-	252,316,384	40,951,119	-	2,597,314,278	5,250,272,836

14. PROPERTY, PLANT AND EQUIPMENT (continued)

Notes:

(i) On 22 May 2000, the Government of the HKSAR granted the Inland Lot No. 8969 at Telegraph Bay, Pokfulam to the immediate holding company of the Company for a term of 50 years at a lump sum initial premium of HK$1,000 and an annual rent of an amount equal to 3% of the rateable value of the said Lot from time to time.

On 24 May 2000, the Company entered into a sub-lease agreement with the immediate holding company whereby a portion of the Inland Lot No. 8969 at Telegraph Bay, Pokfulam (the "Cyberport Portion") has been sub-leased to the Company from the immediate holding company at nil rental.

On 1 December 2022, the Government of the HKSAR granted the Inland Lot No. 9082 at Telegraph Bay, Pokfulam to the immediate holding company of the Company for a term of 50 years at a lump sum initial premium of HK$1,000 and an annual rent of an amount equal to 3% of the rateable value of the said Lot from time to time.

On 9 December 2022, the Company entered into a sub-lease agreement with the immediate holding company whereby a portion of the Inland Lot No. 9082 at Telegraph Bay, Pokfulam (the "Cyberport Portion") has been sub-leased to the Company from the immediate holding company at nil rental.

(ii) The buildings are situated on the leasehold land granted.

(iii) Centres equipment represents equipment of Entrepreneurship Centre and Technology Centre funded by government grant and used for the purpose of the designated projects.

(iv) As at 31 March 2025, the fair value of the buildings held for rental and the hotel building amounted to HK$6,481 million (2024: HK$6,663 million) and HK$364 million (2024: HK$400 million), respectively. The aggregate carrying value of such assets amounted to HK$1,939 million (2024: HK$2,016 million) and HK$150 million (2024: HK$156 million), respectively. The fair value of the buildings held for rental (together with the associated buildings services and support facilities) and the hotel building as at 31 March 2025 and 2024 were determined based on a valuation carried out by Colliers International (Hong Kong) Limited, an independent professional valuer.

The fair value of the buildings held for rental (together with the associated building services and support facilities) and the hotel building falls within Level 3 of the fair value hierarchy and is determined using the income capitalisation approach by discounting the expected rental income using a capitalisation rate adjusted for the quality and location of the buildings.

14. 物業、機器及設備(續)

附註：

(i) 於2000年5月22日，香港特區政府向本公司直接控股公司批出一幅位於薄扶林鋼線灣內地段8969號之土地，一次性初始溢價為1,000港元，使用期為50年，而每年的租金金額相當於上述地段不時的應課差餉租值3%。

於2000年5月24日，本公司與直接控股公司訂立一份分租協議，據此，本公司從直接控股公司分租薄扶林鋼線灣內地段8969號其中一部分土地(「數碼港部分」)，毋須支付租金。

於2022年12月1日，香港特區政府向本公司直接控股公司批出一幅位於薄扶林鋼線灣內地段9082號之土地，一次性初始溢價為1,000港元，使用期為50年，而每年的租金金額相當於上述地段不時的應課差餉租值3%。

於2022年12月9日，本公司與直接控股公司訂立一份分租協議，據此，本公司從直接控股公司分租薄扶林鋼線灣內地段9082號其中一部分土地(「數碼港部分」)，毋須支付租金。

(ii) 該等樓宇位於獲批租賃土地。

(iii) 中心設備乃由政府補助金資助並用於指定項目之企業發展中心和科技中心之設備。

(iv) 於2025年3月31日，持作出租樓宇及酒店樓宇之公允價值分別為64.81億港元(2024年：66.63億港元)及3.64億港元(2024年：4億港元)。該等資產之賬面總值分別為19.39億港元(2024年：20.16億港元)及1.50億港元(2024年：1.56億港元)。該等持作出租樓宇(連同相關之樓宇服務與支援設施)及酒店樓宇於2025年及2024年3月31日之公允價值乃根據獨立專業估值師高力國際物業顧問(香港)有限公司進行之估值釐定。

持作出租樓宇(連同相關之樓宇服務與支援設施)及酒店樓宇之公允價值屬於公允價值等級中之第三級，乃採用收入資本化方式釐定，方法為採用已就有關樓宇之質素及地點作出調整之資本化比率將預期租金收入折現計算。

15. LEASES

The Group as a lessee

The Group has lease contracts for office premises, office equipment, information technology facilities, storage area and accommodation used in its operations. Lease of office premises has a lease term of six years, while office equipment, information technology facilities and storage area have lease terms of five years, and an accommodation has a lease term of two years. There are several lease contracts that include variable lease payments, which are further discussed below.

(a) Right-of-use assets
The carrying amounts of the Group's right-of-use assets and the movements during the year are as follows:

15. 租賃

本集團作為承租人

本集團就其營運中使用的辦公室物業、辦公室設備、資訊科技設施、儲存區及住宿訂有租賃合約。辦公室物業的租賃期為六年，而辦公室設備、資訊科技設施及儲存區的租賃期為五年，住宿的租賃期為兩年。本集團訂有數項其中包含可變租賃付款的租賃合約，其在下文進一步論述。

(a) 使用權資產
本集團的使用權資產之賬面值及年內變動如下：

		Office premises 辦公室物業 HK$ 港元	Office equipment 辦公室設備 HK$ 港元	Accommodation 住宿 HK$ 港元	Total 總計 HK$ 港元
As at 1 April 2023	於2023年4月1日	1,165,606	24,908	–	1,190,514
Additions	添置	9,352,940	512,584	–	9,865,524
Depreciation charge	折舊開支	(2,163,316)	(195,769)	–	(2,359,085)
As at 31 March 2024 and as at 1 April 2024	於2024年3月31日及於2024年4月1日	8,355,230	341,723	–	8,696,953
Additions	添置	–	–	–	–
Depreciation charge	折舊開支	(2,923,596)	(170,861)	–	(3,094,457)
As at 31 March 2025	於2025年3月31日	5,431,634	170,862	–	5,602,496

15. LEASES (continued)

The Group as a lessee (continued)

(b) Lease liabilities

The carrying amount of lease liabilities and the movements during the year are as follows:

		2025 HK$ 港元	2024 HK$ 港元
Carrying amount at 1 April	於4月1日之賬面值	**8,921,227**	1,279,666
Additions	添置	**–**	9,865,524
Accretion of interest recognised during the year	年內確認之利息增幅	**265,674**	142,257
Payments	付款	**(3,214,950)**	(2,366,220)
Carrying amount at 31 March	於3月31日之賬面值	**5,971,951**	8,921,227
Analysed into:	分析為：		
Current portion	流動部分	**3,195,211**	2,962,277
Non-current portion	非流動部分	**2,776,740**	5,958,950
		5,971,951	8,921,227

The maturity analysis of lease liabilities is disclosed in note 32(a) to the consolidated financial statements.

(c) The amounts recognised in profit or loss in relation to leases are as follows:

		2025 HK$ 港元	2024 HK$ 港元
Interest on lease liabilities	租賃負債利息	**265,674**	142,257
Depreciation charge of right-of-use assets	使用權資產折舊開支	**3,094,457**	2,359,085
Variable lease payments not included in the measurement of lease liabilities (included in other operating expenses)	不計入租賃負債計量之可變租賃付款（計入其他經營支出）	**508,065**	490,940
Total amount recognised in profit or loss	於損益中確認之總金額	**3,868,196**	2,992,282

15. 租賃(續)

本集團作為承租人(續)

(b) 租賃負債

租賃負債之賬面值及年內變動如下：

租賃負債之到期分析在綜合財務報表附註32(a)內披露。

(c) 於損益中就租賃確認之金額如下：

15. LEASES (continued)

The Group as a lessee (continued)

(d) Variable lease payments

The Group has a lease contract for an office equipment that contains variable payments based on the meter rate of additional printout. The term is negotiated by management for the office equipment that is used to print without steady usage. Management's objective is to align the lease expense with the additional printout. The following provides information on the Group's variable lease payments, including the magnitude in relation to fixed payments:

		2025 Fixed payments 固定付款 HK$ 港元	2025 Variable payments 可變付款 HK$ 港元	2025 Total 總計 HK$ 港元
Fixed rent	固定租金	**171,600**	**–**	**171,600**

		2024 Fixed payments 固定付款 HK$ 港元	2024 Variable payments 可變付款 HK$ 港元	2024 Total 總計 HK$ 港元
Fixed rent	固定租金	171,600	–	171,600

In addition, the Group leased a warehouse which contains a variable lease payment term that is based on the Group's storage per carton box in the warehouse. The amount of the variable lease payments recognised in profit or loss for the current year for the lease is HK$508,065 (2024: HK$490,940).

(e) The total cash outflow for leases is disclosed in note 27(b) to the consolidated financial statements.

15. 租賃(續)

本集團作為承租人(續)

(d) 可變租賃付款

本集團訂有一份辦公室設備的租賃合約，其中包含根據額外打印的測量度數計算的可變付款。該條款是由管理層就用作打印但並無恒定用量的辦公室設備商定。管理層之目的是使租賃支出與額外打印量相對稱。下表提供有關本集團的可變租賃付款之資料，包括有關固定付款之幅度：

此外，本集團租用一個貨倉，其租約包含根據本集團在貨倉內每個紙箱儲存量所計算的可變租賃付款的條款。就本年度的租賃在損益中確認之可變租賃付款為508,065港元(2024年：490,940港元)。

(e) 租賃的現金流出總額在綜合財務報表附註27(b)內披露。

15. LEASES (continued)

The Group as a lessor

The Group leases certain buildings (note 14) in Hong Kong under operating lease arrangements. The terms of the leases also require the tenants to pay a security deposit. Rental income recognised by the Group during the year was HK$251,980,720 (2024: HK$273,135,520), details of which are included in note 4 to the consolidated financial statements.

At the end of the reporting period, the undiscounted lease payments receivable by the Group in future periods under non-cancellable operating leases with its tenants are as follows:

15. 租賃(續)

本集團作為出租人

本集團根據經營租賃安排出租香港若干樓宇(附註14)。租賃條款亦要求租戶支付保證金。本集團於年內確認之租金收入為251,980,720港元(2024年：273,135,520港元)，有關詳情載於綜合財務報表附註4。

於報告期末，本集團根據與租戶訂立的不可撤銷經營租賃於未來期間應收的未折現租賃付款如下：

		2025 HK$ 港元	2024 HK$ 港元
Within one year	一年內	**201,106,165**	202,202,614
After one year but within two years	一年後但兩年內	**115,376,228**	102,564,714
After two years but within three years	兩年後但三年內	**49,183,384**	52,271,246
After three years but within four years	三年後但四年內	**20,900,685**	18,240,029
After four years but within five years	四年後但五年內	**11,979,895**	14,885,604
		398,546,357	390,164,207

16. CYBERPORT MACRO FUND INVESTMENTS

16. 數碼港投資創業基金投資

		2025 HK$ 港元	2024 HK$ 港元
Equity investments designated at fair value through other comprehensive income	**指定按公允價值計入其他全面收益之股本投資**		
– Unlisted equity investments, at fair value	– 非上市股本投資，按公允價值	**87,191,633**	78,188,704

The above equity investments were irrevocably designated at fair value through other comprehensive income as the Group considers these investments to be strategic in nature.

During the year ended 31 March 2025, the Group did not recognise any dividend income (2024: Nil) from the equity investments held at the end of the reporting period.

To further extend the Group's entrepreneurial support to scalable start-ups, the Group has launched the CMF for Hong Kong-based digital entrepreneurs in 2017. With an initial size of HK$200 million, the CMF aims to provide Cyberport's start-ups with early financing and promote the development of venture capital ecosystem in Hong Kong. In April 2021, Cyberport had committed to inject an additional amount of HK$200 million into the CMF and extend the scope to cover Series B and later-stage investments.

由於本集團認為該等投資屬策略性質，故上述股本投資不可撤銷地指定按公允價值計入其他全面收益。

截至2025年3月31日止年度，本集團並無確認來自報告期末所持有的股本投資之任何股息收入(2024年：無)。

為進一步加大本集團對可擴展初創企業之創業支援，本集團於2017年為香港數碼創業家啟動數碼港投資創業基金。數碼港投資創業基金初始投資額為兩億港元，旨在為數碼港初創企業提供早期融資並促進香港的風險投資生態環境的發展。於2021年4月，數碼港承諾向數碼港投資創業基金額外注資兩億港元，並擴大至B輪及後期的投資。

17. INVESTMENTS IN SECURITIES

17. 證券投資

		2025 HK$ 港元	2024 HK$ 港元
Current assets	**流動資產**		
Investments at fair value through profit or loss	按公允價值計入損益之投資	**620,146,401**	581,518,836
Total	總計	**620,146,401**	581,518,836

(a) Investments at fair value through profit or loss

(a) 按公允價值計入損益之投資

		2025 HK$ 港元	2024 HK$ 港元
Listed fixed interest debt securities:	上市固定利息債務證券：		
– In Hong Kong	— 香港境內	**19,358,062**	55,873,467
– Outside Hong Kong	— 香港境外	**525,481,919**	445,471,312
Unlisted but quoted fixed interest debt securities	非上市但有報價固定利息債務證券	**75,306,420**	80,174,057
		620,146,401	581,518,836

18. TRADE RECEIVABLES

18. 應收賬款

		2025 HK$ 港元	2024 HK$ 港元
Trade receivables	應收賬款	**73,792,416**	52,710,948
Impairment	減值	**(14,710,641)**	(8,074,452)
		59,081,775	44,636,496

The credit period given to customers is generally 0 to 30 days. The Group seeks to maintain strict control over its outstanding receivables to minimise credit risk. Overdue balances are reviewed regularly by senior management. The Group does not hold any collateral or other credit enhancement over its trade receivable balances. Trade receivables are non-interest-bearing.

給予客戶之信貸期一般為0至30天。本集團試圖嚴格控制其未收回之應收款項以使信貸風險降至最低。逾期結餘由高級管理層定期審閱。本集團並無就其應收賬款結餘持有任何抵押品或施行其他信貸提升措施。應收賬款為免息。

18. TRADE RECEIVABLES (continued)

18. 應收賬款(續)

The movements in the loss allowance for impairment of trade receivables are as follows:

應收賬款之減值虧損撥備變動如下：

		2025 HK$ 港元	2024 HK$ 港元
At beginning of year	年初	**8,074,452**	3,322,226
Impairment losses recognised (note 6)	確認減值虧損(附註6)	**6,636,189**	4,752,226
At end of year	年末	**14,710,641**	8,074,452

An impairment analysis is performed at each reporting date using a provision matrix to measure expected credit losses. The provision rates are based on days past due for groupings of various customer segments with similar loss patterns (i.e., by geographical region, product type, customer type and rating, and coverage by letters of credit or other forms of credit insurance). The calculation reflects the probability-weighted outcome, the time value of money and reasonable and supportable information that is available at the reporting date about past events, current conditions and forecasts of future economic conditions. Generally, trade receivables are written off if past due for more than one year and are not subject to enforcement activity.

本集團於各報告日期使用撥備矩陣進行減值分析，以計量預期信貸虧損。撥備率乃根據具有類似虧損模式(即按地理位置、產品類型、客戶類型及評級以及信用證及其他形式之信貸保險之覆蓋範圍)之多個客戶分部組別之逾期天數釐定。該計算反映概率加權結果、貨幣時間價值以及於報告日期可獲得有關過往事件、當前狀況及未來經濟狀況預測之合理可靠資料。一般而言，應收賬款如逾期超過一年且不受強制執行影響，則予以撇銷。

Set out below is the information about the credit risk exposure on the Group's trade receivables using a provision matrix:

以下載列有關本集團使用撥備矩陣之應收賬款之信貸風險資料：

As at 31 March 2025

於2025年3月31日

		Current 即期	Past due 逾期 Less than one month 少於一個月	One to three months 一至三個月	Over three months 超過三個月	Total 總計
Expected credit loss rate	預期信貸虧損率	**0%**	**5.97%**	**6.06%**	**30.16%**	**19.94%**
Gross carrying amount (HK$)	賬面總值(港元)	**11,275,456**	**8,491,808**	**8,667,151**	**45,358,001**	**73,792,416**
Expected credit losses (HK$)	預期信貸虧損(港元)	**-**	**507,352**	**524,821**	**13,678,468**	**14,710,641**

As at 31 March 2024

於2024年3月31日

		Current 即期	Past due 逾期 Less than one month 少於一個月	One to three months 一至三個月	Over three months 超過三個月	Total 總計
Expected credit loss rate	預期信貸虧損率	0%	5.48%	7.26%	38.25%	15.32%
Gross carrying amount (HK$)	賬面總值(港元)	17,802,437	9,265,623	7,230,326	18,412,562	52,710,948
Expected credit losses (HK$)	預期信貸虧損(港元)	-	507,352	524,821	7,042,279	8,074,452

19. PREPAYMENTS, DEPOSITS AND OTHER RECEIVABLES

19. 預付款項、按金及其他應收款項

		2025 HK$ 港元	2024 HK$ 港元
Prepayments	預付款項	**12,443,148**	11,685,626
Lease incentives	租賃優惠	**–**	39,876
Deposits paid for premises leasing	就物業租賃支付之按金	**325,620**	325,620
Other deposits	其他按金	**1,553,796**	1,998,732
Other receivables	其他應收款項	**49,377,031**	33,326,858
		63,699,595	47,376,712
Impairment	減值	**(14,660,785)**	(14,660,785)
		49,038,810	32,715,927
Analysed into:	分析為：		
Non-current portion	非流動部分	**2,754,004**	2,758,292
Current portion	流動部分	**46,284,806**	29,957,635
		49,038,810	32,715,927

Impairment of deposits and other receivables

The carrying amount of deposits and other receivables approximated to their fair value as at 31 March 2025 and 2024. Provision for impairment on deposits and other receivables is measured as either 12-month expected credit losses or lifetime expected credit losses, depending on whether there has been a significant increase in credit risk since initial recognition. If a significant increase in credit risk of a receivable has occurred since initial recognition, then impairment is measured as lifetime expected credit losses. In assessing the expected credit loss of deposits and other receivables, management considers various factors such as the ageing of the balances, existence of disputes, recent historical payment patterns, any other available information concerning the creditworthiness of counterparties and forward-looking information. Management uses this information to determine whether a provision for impairment is required either for a specific counterparty or for certain counterparties' balances that have similar loss patterns overall. The provision for impairment of other receivables at 31 March 2025 was HK$14,660,785 (2024: HK$14,660,785).

按金及其他應收款項之減值

於2025年及2024年3月31日，按金及其他應收款項之賬面值與其公允價值相若。按金及其他應收款項之減值撥備按12個月預期信貸虧損或全期預期信貸虧損計量，視乎信貸風險自初步確認以來是否大幅增加而定。倘應收款項之信貸風險自初步確認以來大幅增加，則減值按全期預期信貸虧損計量。於評估按金及其他應收款項之預期信貸虧損時，管理層考慮多項因素，例如結餘賬齡、是否存在糾紛、近期過往支付模式、與交易對方的信譽有關的任何其他可得資料以及前瞻性資料。管理層利用這些資料來判定是否須為某一特定交易對方或整體上有類似虧損模式的若干交易對方之結餘作出減值撥備。於2025年3月31日，其他應收款項之減值撥備為14,660,785港元(2024年：14,660,785港元)。

20. CASH AND CASH EQUIVALENTS

20. 現金及現金等值項目

		2025 HK$ 港元	2024 HK$ 港元
Cash and bank balances	現金及銀行結存	**460,038,236**	233,352,244
Non-pledged time deposit with an original maturity of less than three months when acquired	於獲得時原到期日為少於三個月之無抵押定期存款	**913,715,443**	746,539,914
Non-pledged time deposits with original maturity of more than three months when acquired	於獲得時原到期日為三個月以上之無抵押定期存款	**528,024,571**	253,587,993
		1,901,778,250	1,233,480,151

Cash at banks earns interest at floating rates based on daily bank deposit rates. Time deposits are made for varying periods of between one month and one year depending on the immediate cash requirements of the Group, and earn interest at the respective time deposit rates. The bank balances and time deposits are deposited with creditworthy banks with no recent history of default.

銀行現金根據每日銀行存款利率以浮動利率賺取利息。定期存款視乎本集團之即時現金需求而定，存款期限介乎一個月至一年不等，並以各自之定期存款利率賺取利息。銀行結存及定期存款存入近期並無違約記錄且信譽良好之銀行。

21. OTHER PAYABLES AND ACCRUALS

21. 其他應付款項及應計費用

		Notes 附註	2025 HK$ 港元	2024 HK$ 港元
Contract liabilities	合約負債	(a)	**126,579,971**	3,576,470
Other payables	其他應付款項	(b)	**16,905,403**	10,500,861
Accruals	應計費用		**344,715,214**	214,775,516
Receipt in advance	預收款項		**38,512,461**	15,874,314
Government grants	政府補助金		**1,121,525,680**	534,703,531
Provisions	撥備		**8,163,792**	8,163,792
			1,656,402,521	787,594,484
Portion classified as current liabilities	分類為流動負債的部分		**(1,649,287,714)**	(778,562,627)
Non-current portion	非流動部分		**7,114,807**	9,031,857

Notes:

(a) Details of contract liabilities are as follows:

		2025 HK$ 港元	2024 HK$ 港元
Short-term advances received from customers	*向客戶收取之短期墊款*		
Income from hotel operation	酒店營運收入	**3,480,542**	3,576,470
Income from AISC	來自人工智能超算中心的收入	**123,099,429**	–

The increase in contract liabilities in 2025 was mainly due to the increase in short-term advances received from customers at the end of the year.

(b) The other payables are non-interest-bearing and have an average term of three months or not repayable within a year.

附註：

(a) 合約負債詳情如下：

於2025年合約負債增加主要由於向客戶收取之短期墊款於本年度末增加所致。

(b) 其他應付款項為免息，平均期限為三個月，或非一年內償還。

22. RENTAL AND OTHER DEPOSITS

Included in rental deposits are amounts of HK$41,146,541 (2024: HK$47,035,170) which are not expected to be settled within one year.

22. 租金及其他按金

租金按金包括預期不會於一年內償付之款項41,146,541港元(2024年：47,035,170港元)。

23. INTEREST-BEARING BORROWING

23. 計息借貸

		2025		
		Effective interest rate (%) 實際利率 (%)	Maturity 到期日	HK$ 港元
Other loan – unsecured	其他貸款 – 無抵押	**5.25**	**2026**	**1,263,000,000**

		2025 HK$ 港元
Analysed into:	分析為：	
Other borrowing repayable:	其他應償還借貸：	
In the second year	第二年	**1,263,000,000**
		1,263,000,000

		2024		
		Effective interest rate (%) 實際利率 (%)	Maturity 到期日	HK$ 港元
Other loan – unsecured	其他貸款 – 無抵押	5.25	2026	1,263,000,000

		2024 HK$ 港元
Analysed into:	分析為：	
Other borrowing repayable:	其他應償還借貸：	
In the third year to fifth years, inclusive	第三至五年(含)	1,263,000,000
		1,263,000,000

Note:

(a) As at 31 March 2025, the borrowing is denominated in Hong Kong Dollars.

附註：

(a) 於2025年3月31日，借貸以港元計值。

24. DEVELOPMENT MAINTENANCE FUND

It represents a fund received by the Group in accordance with the terms of a project agreement entered into among the Company, the immediate holding company, HKCADL, Pacific Century Cyberworks Limited (now renamed as PCCW Limited) and Cyber-Port Limited on 17 May 2000 (the "Project Agreement"). Pursuant to the Project Agreement, the purpose of the fund is for upkeep and maintenance of the common telecommunications, media and information technology facilities available to the tenants and visitors (the "Shared Cyberport facilities").

Upon acquisition of relevant assets for replacements, the costs of the acquired assets will be transferred from the Development Maintenance Fund (the "DMF") account to the Capital Reserve account in accordance with the Group's accounting policy.

During the year, the Shared Cyberport facilities of HK$332,690 (2024: HK$1,570,349) were acquired and funded by the DMF. Accordingly, this amount has been transferred from the DMF to the Capital Reserve account.

24. 發展維修基金

該項基金是本集團根據由本公司、直接控股公司、HKCADL、盈科數碼動力有限公司(現稱電訊盈科有限公司)及資訊港有限公司於2000年5月17日所簽訂之數碼港計劃協議(「計劃協議」)之條款所收取之基金。根據計劃協議，該項基金用作保養及維修供租戶及訪客使用之共用電訊、媒體及資訊科技設施(「數碼港共用設施」)。

根據本集團之會計政策，於購置相關資產以作更換後，已購置資產之成本從發展維修基金(「發展維修基金」)賬戶轉撥至資本儲備賬戶。

年內，金額為332,690港元(2024年：1,570,349港元)之數碼港共用設施已由發展維修基金購置並提供資金。因此，該筆款項已從發展維修基金轉撥至資本儲備賬戶。

25. SHARE CAPITAL

25. 股本

		2025 HK$ 港元	2024 HK$ 港元
Issued and fully paid:	已發行及繳足：		
3,619,000,002 (2024: 1,998,000,002) ordinary shares	3,619,000,002股(2024年：1,998,000,002股)普通股	**3,619,000,002**	1,998,000,002

25. SHARE CAPITAL (continued)

A summary of the movements in the Group's share capital is as follows:

25. 股本(續)

本集團股本變動概述如下：

		Number of shares in issue 已發行股份數目	Share capital 股本 HK$ 港元
At 1 April 2023	於2023年4月1日	984,000,002	984,000,002
New issues (Note)	新發行(附註)	1,014,000,000	1,014,000,000
At 31 March 2024 and 1 April 2024	於2024年3月31日及2024年4月1日	1,998,000,002	1,998,000,002
New issues (Note)	新發行(附註)	1,621,000,000	1,621,000,000
At 31 March 2025	於2025年3月31日	3,619,000,002	3,619,000,002

Note: On 3 July 2023 and 15 January 2024, 714,000,000 and 300,000,000 of ordinary shares were issued at HK$1 per share respectively, to the existing shareholders of the Company, which resulted in total proceeds of HK$1,014,000,000.

On 2 May 2024, 1,621,000,000 of ordinary shares were issued at HK$1 per share, to the existing shareholders of the Company, which resulted in proceeds of HK$1,621,000,000.

附註：於2023年7月3日及2024年1月15日，分別按每股1港元的價格向本公司現有股東發行714,000,000股及300,000,000股普通股，獲得所得款項總額1,014,000,000港元。

於2024年5月2日，按每股1港元的價格向本公司現有股東發行1,621,000,000股普通股，獲得所得款項1,621,000,000港元。

26. RESERVES

The amounts of the Group's reserves and the movements therein for the current and prior years are presented in the consolidated statement of changes in equity.

26. 儲備

本集團於本年度及過往年度之儲備金額及其變動呈列於綜合權益變動表。

27. NOTES TO THE CONSOLIDATED STATEMENT OF CASH FLOWS

(a) Major non-cash transactions

During the year, the Group had non-cash additions to right-of-use assets and lease liabilities of HK$Nil (2024: HK$9,865,524) and HK$Nil (2024: HK$9,865,524), respectively, in respect of lease arrangements for office premises.

(b) Changes in liabilities arising from financing activities

		Interest-bearing borrowing 計入其他應付款項及應計費用之政府補助金 HK$ 港元	Lease liabilities 租賃負債 HK$ 港元
At 1 April 2023	於2023年4月1日	–	1,279,666
Changes from financing cash flows	融資現金流量變動	–	(2,223,963)
New leases	新租賃	–	9,865,524
New other borrowing	其他新借貸	1,263,000,000	–
Interest expense	利息支出	–	142,257
Interest paid classified as operating cash flows	分類為經營現金流量之已付利息	–	(142,257)
At 31 March 2024 and 1 April 2024	於2024年3月31日及於2024年4月1日	1,263,000,000	8,921,227
Changes from financing cash flows	融資現金流量變動	–	(2,949,276)
Interest expense	利息支出	–	265,674
Interest paid classified as operating cash flows	分類為經營現金流量之已付利息	–	(265,674)
At 31 March 2025	於2025年3月31日	1,263,000,000	5,971,951

27. 綜合現金流量表附註

(a) 主要非現金交易

年內，本集團就辦公室物業之租賃安排擁有的使用權資產之非現金添置及租賃負債分別為零港元(2024年：9,865,524港元)及零港元(2024年：9,865,524港元)。

(b) 財務活動所產生負債變動

		Interest-bearing borrowing 計入其他應付款項及應計費用之政府補助金 HK$ 港元	Lease liabilities 租賃負債 HK$ 港元
At 1 April 2023	於2023年4月1日	–	1,279,666
Changes from financing cash flows	融資現金流量變動	–	(2,223,963)
New leases	新租賃	–	9,865,524
New other borrowing	其他新借貸	1,263,000,000	–
Interest expense	利息支出	–	142,257
Interest paid classified as operating cash flows	分類為經營現金流量之已付利息	–	(142,257)
At 31 March 2024 and 1 April 2024	於2024年3月31日及於2024年4月1日	1,263,000,000	8,921,227
Changes from financing cash flows	融資現金流量變動	–	(2,949,276)
Interest expense	利息支出	–	265,674
Interest paid classified as operating cash flows	分類為經營現金流量之已付利息	–	(265,674)
At 31 March 2025	於2025年3月31日	1,263,000,000	5,971,951

27. NOTES TO THE CONSOLIDATED STATEMENT OF CASH FLOWS (continued)

(c) Total cash outflow for leases

The total cash outflow for leases included in the consolidated statement of cash flows is as follows:

		2025 HK$ 港元	2024 HK$ 港元
Within operating activities	在經營活動內	773,739	633,197
Within financing activities	在財務活動內	2,949,276	2,223,963
		3,723,015	2,857,160

27. 綜合現金流量表附註(續)

(c) 租賃之現金流出總額

計入綜合現金流量表之租賃現金流出總額如下：

		2025 HK$ 港元	2024 HK$ 港元
Within operating activities	在經營活動內	773,739	633,197
Within financing activities	在財務活動內	2,949,276	2,223,963
		3,723,015	2,857,160

28. COMMITMENTS

The Group had the following capital commitments at the end of the reporting period.

		2025 HK$ 港元	2024 HK$ 港元
Contracted, but not provided for in respect of:	已訂約但未撥備：		
Property, plant and equipment	物業、機器及設備	45,126,614	207,881,750

28. 承擔

本集團於報告期末有以下資本承擔。

		2025 HK$ 港元	2024 HK$ 港元
Contracted, but not provided for in respect of:	已訂約但未撥備：		
Property, plant and equipment	物業、機器及設備	45,126,614	207,881,750

29. RELATED PARTY TRANSACTIONS

(a) The Company is wholly owned by the Government of the HKSAR via The Financial Secretary Incorporated. In accordance with revised HKAS 24 *Related Party Disclosures* issued by the HKICPA, government-related entities and their subsidiaries, directly or indirectly controlled, jointly controlled or significantly influenced by the Government of the HKSAR are defined as related parties of the Group. On that basis, related parties include the immediate holding company and its subsidiaries (other than the Company), government-related entities and their subsidiaries, other entities and corporations in which the Group is able to control or exercise significant influence and key management personnel of the Group.

During the year ended 31 March 2025, approximately 6% (2024: 5%) of the Group's revenue was rental income, building management income and other facilities income derived from the Government of the HKSAR. All these services are conducted in the normal course of business and in accordance with the Group's pricing policy.

(b) The balances with the immediate holding company and fellow subsidiaries are unsecured, interest-free and repayable on demand.

(c) Details of the compensation of the key management personnel of the Group in respect of their services rendered to the Group are disclosed in notes 8 and 9 to the consolidated financial statements.

29. 關聯方交易

(a) 本公司由香港特區政府透過財政司司長法團全資擁有。根據香港會計師公會頒佈之經修訂香港會計準則第24號*關聯方披露*之規定，凡由香港特區政府直接或間接控制、共同控制或受其重大影響之政府相關實體及其附屬公司，均界定為本集團之關聯方。根據該基礎，關聯方包括直接控股公司及其附屬公司(本公司除外)、政府相關實體及其附屬公司、本集團能控制或可施加重大影響之其他實體及企業以及本集團之主要管理人員。

截至2025年3月31日止年度，來自香港特區政府之租金收入、樓宇管理收入及其他設施收入約佔本集團收入之6%(2024年：5%)。所有該等服務均在正常業務過程中按本集團之定價政策進行。

(b) 與直接控股公司及同系附屬公司之結餘均為無抵押、免息及按要求償還。

(c) 本集團主要管理人員向本集團提供服務而獲支付之酬金的詳情於綜合財務報表的附註8及9披露。

30. FINANCIAL INSTRUMENTS BY CATEGORY

The carrying amounts of each of the categories of financial instruments at the end of the reporting period are as follows:

31 March 2025

Financial assets

30. 按類別劃分的金融工具

各類別金融工具於報告期末之賬面值如下：

2025年3月31日

金融資產

		Financial assets at fair value through other comprehensive income 按公允價值計入其他全面收益之金融資產 Equity investments 股本投資 HK$ 港元	Financial assets at fair value through profit or loss 按公允價值計入損益之金融資產 Mandatorily designated as such 強制指定為該類別 HK$ 港元	Financial assets at amortised cost 按攤銷成本列賬之金融資產 HK$ 港元	Total 總計 HK$ 港元
Deferred rental receivables	遞延應收租金	–	–	4,125,672	4,125,672
Cyberport Macro Fund investments	數碼港投資創業基金投資	87,191,633	–	–	87,191,633
Investments in securities	證券投資	–	620,146,401	–	620,146,401
Trade receivables	應收賬款	–	–	59,081,775	59,081,775
Financial assets included in prepayments, deposits and other receivables	計入預付款項、按金及其他應收款項之金融資產	–	–	36,595,663	36,595,663
Amounts due from fellow subsidiaries	應收同系附屬公司款項	–	–	1,042,674	1,042,674
Cash and cash equivalents	現金及現金等值項目	–	–	1,901,778,250	1,901,778,250
		87,191,633	620,146,401	2,002,624,034	2,709,962,068

Financial liabilities

金融負債

		Financial liabilities at amortised cost 按攤銷成本列賬之金融負債 HK$ 港元
Trade payables	應付賬款	185,078,173
Financial liabilities included in other payables and accruals	計入其他應付款項及應計費用之金融負債	488,474,919
Rental and other deposits	租金及其他按金	127,817,496
Amount due to the immediate holding company	應付直接控股公司款項	254,303,568
Lease liabilities	租賃負債	5,971,951
Interest-bearing borrowing	計息借貸	1,263,000,000
		2,324,646,107

30. FINANCIAL INSTRUMENTS BY CATEGORY (continued)

31 March 2024

Financial assets

30. 按類別劃分的金融工具(續)

2024年3月31日

金融資產

		Financial assets at fair value through other comprehensive income 按公允價值計入其他全面收益之金融資產 Equity investments 股本投資 HK$ 港元	Financial assets at fair value through profit or loss 按公允價值計入損益之金融資產 Mandatorily designated as such 強制指定為該類別 HK$ 港元	Financial assets at amortised cost 按攤銷成本列賬之金融資產 HK$ 港元	Total 總計 HK$ 港元
Deferred rental receivables	遞延應收租金	–	–	4,243,654	4,243,654
Cyberport Macro Fund investments	數碼港投資創業基金投資	78,188,704	–	–	78,188,704
Investments in securities	證券投資	–	581,518,836	–	581,518,836
Trade receivables	應收賬款	–	–	44,636,496	44,636,496
Financial assets included in prepayments, deposits and other receivables	計入預付款項、按金及其他應收款項之金融資產	–	–	20,990,425	20,990,425
Amounts due from fellow subsidiaries	應收同系附屬公司款項	–	–	991,869	991,869
Cash and cash equivalents	現金及現金等值項目	–	–	1,233,480,151	1,233,480,151
		78,188,704	581,518,836	1,304,342,595	1,964,050,135

Financial liabilities

金融負債

		Financial liabilities at amortised cost 按攤銷成本列賬之金融負債 HK$ 港元
Trade payables	應付賬款	321,409,611
Financial liabilities included in other payables and accruals	計入其他應付款項及應計費用之金融負債	228,739,594
Rental and other deposits	租金及其他按金	113,688,803
Amount due to the immediate holding company	應付直接控股公司款項	254,303,568
Lease liabilities	租賃負債	8,921,227
Interest-bearing borrowing	計息借貸	1,263,000,000
		2,190,062,803

31. FAIR VALUE AND FAIR VALUE HIERARCHY OF FINANCIAL INSTRUMENTS

The carrying amounts and fair values of the Group's financial instruments, other than those with carrying amounts that reasonably approximate to fair values, are as follows:

31. 金融工具之公允價值及公允價值等級

本集團金融工具之賬面值及公允價值(賬面值與公允價值合理相若之金融工具除外)如下：

		Carrying amounts 賬面值		Fair values 公允價值	
		2025	2024	**2025**	2024
		HK$	HK$	**HK$**	HK$
		港元	港元	**港元**	港元
Financial assets	金融資產				
Equity investments designated at fair value through other comprehensive income	指定按公允價值計入其他全面收益之股本投資	**87,191,633**	78,188,704	**87,191,633**	78,188,704
Investments in securities	證券投資	**620,146,401**	581,518,836	**620,146,401**	581,518,836
		707,338,034	659,707,540	**707,338,034**	659,707,540

31. FAIR VALUE AND FAIR VALUE HIERARCHY OF FINANCIAL INSTRUMENTS (continued)

The Group has assessed that the fair values of deferred rental receivables, trade receivables, financial assets included in prepayments, deposits and other receivables, cash and cash equivalents, balances with fellow subsidiaries and the immediate holding company, trade payables, financial liabilities included in other payables and accruals, and rental and other deposits approximate to their carrying amounts largely due to the short-term maturities of these instruments.

The fair values of the financial assets and financial liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The following method and assumptions were used to estimate the fair value:

The fair values of the lease liabilities have been calculated by discounting the expected future cash flows using rates currently available for instruments with similar terms, credit risk and remaining maturities. The changes in fair values as a result of the Group's own non-performance risk for lease liabilities as at 31 March 2025 and 31 March 2024 were assessed to be insignificant.

The fair values of nine (2024: nine) unlisted equity investments designated at fair value through other comprehensive income as at 31 March 2025 and 31 March 2024 have been estimated using the market-based valuation technique based on assumptions that are not supported by observable market prices or rates. The valuation requires the Directors to determine comparable public companies (peers) based on industry, size, leverage and strategy, and to calculate an appropriate price multiple, such as enterprise value to sales ("EV/S") multiple, for each comparable company identified. The multiple is calculated by dividing the enterprise value of the comparable company by sales measure. The Directors believe that the estimated fair values resulting from the valuations carried out by an independent professional valuer, which are recorded in the consolidated statement of financial position, and the related changes in fair values, which are recorded in other comprehensive income, are reasonable, and that they were the most appropriate values at the end of the reporting period.

The fair values of one (2024: two) unlisted equity investments designated at fair value through other comprehensive income as at 31 March 2025 and 31 March 2024 have been estimated using the recent market transaction prices.

31. 金融工具之公允價值及公允價值等級(續)

本集團已評估遞延應收租金、應收賬款、計入預付款項、按金及其他應收款項之金融資產、現金及現金等值項目、與同系附屬公司及直接控股公司之結餘、應付賬款、計入其他應付款項及應計費用之金融負債、租金及其他按金之公允價值與其賬面值相若，主要由於該等工具於短期內到期。

金融資產及金融負債之公允價值以於各方自願(強迫或清盤出售除外)進行之當前交易中交換工具的金額入賬。下列方法及假設用於估計公允價值：

租賃負債之公允價值乃使用現時可得的具類似條款、信貸風險及餘下年期的工具之利率，將預期未來現金流量折現而計算。因本集團本身於2025年3月31日及2024年3月31日就租賃負債承擔的不履約風險而產生的公允價值變動被評定為不重大。

於2025年3月31日及2024年3月31日，指定按公允價值計入其他全面收益之九項(2024年：九項)非上市股本投資之公允價值已採用以市場為基準估值技巧，根據並非由可觀察市價或費率支持之假設進行估計。進行估值時，董事須要根據行業、規模、槓桿及策略來釐定可比較公眾公司(同業)，並就每間識別的可比較公司計算合適的價格倍數(例如企業價值倍數)。該倍數乃按可比較公司的企業價值除以銷售計量數字而計算。董事認為，於報告期末由獨立專業估值師進行的估值所得出的估計公允價值(計入綜合財務狀況表)及公允價值之相關變動(計入其他全面收益)屬合理，並為最合適的價值。

於2025年3月31日及2024年3月31日，指定按公允價值計入其他全面收益之一項(2024年：二項)非上市股本投資之公允價值已採用近期市場成交價作出估計。

31. FAIR VALUE AND FAIR VALUE HIERARCHY OF FINANCIAL INSTRUMENTS (continued)

The fair values of one unlisted debt investment at fair value through profit or loss as at 31 March 2024 has been estimated using the market-based valuation technique based on assumptions that are not supported by observable market prices or rates. The valuation requires the Directors to determine comparable public companies (peers) based on industry, size, leverage and strategy, and to calculate an appropriate price multiple, such as EV/S multiple, for each comparable company identified. The Directors believe that the estimated fair value resulting from the valuation carried out by an independent professional valuer, which is recorded in the consolidated statement of financial position, and the related changes in fair value, which are recorded in the consolidated statement of profit or loss, is reasonable, and that they were the most appropriate values at the end of the reporting period. In prior period, the relevant investment was reclassified to a fair value through other comprehensive income investment with a fair value of approximately HK$3.2 million on the reclassification date. Accordingly, a loss of HK$2,683,632 had been recognized in profit or loss.

Below is a summary of significant unobservable inputs to the valuation of financial instruments together with a quantitative sensitivity analysis as at 31 March 2025 and 2024:

As at 31 March 2025

	Valuation technique	Significant unobservable input	Amount	Sensitivity of fair value to the input
	估值方法	重大不可觀察輸入數據	數額	公允價值對輸入數據之敏感度
Unlisted equity investments	Valuation multiples	EV/S multiple of peers ("Multiple")	9.10x to 9.28x (2024: 2.53x to 6.65x)	When Multiple increases/decreases by 0.01 (2024: 0.01), the fair value will be increased/decreased by HK$763,385 and HK$763,385 (2024: HK$6,000 and HK$50,000), respectively
非上市股本投資	估值倍數	同業企業價值倍數（「倍數」）	9.10倍至9.28倍（2024年：2.53倍至6.65倍）	倍數上升／下跌0.01（2024年：0.01）將分別導致公允價值增加／減少763,385港元及763,385港元（2024年：6,000港元及50,000港元）
		EV/S multiple of peers and P/B multiple of peers ("Multiple")	6.4x 6.6x (2024: 1.76x 1.03x)	When Multiple increases/decreases by 0.01 (2024: 0.01), the fair value will be increased/decreased by HK$340 and HK$340 (2024: HK$38,000 and HK$38,000), respectively
		同業企業價值倍數及同業市淨率倍數（「倍數」）	6.4倍 6.6倍（2024年：1.76倍 1.03倍）	倍數上升／下跌0.01（2024年：0.01）將分別導致公允價值增加／減少340港元及340港元（2024年：38,000港元及38,000港元）

31. 金融工具之公允價值及公允價值等級（續）

於2024年3月31日，按公允價值計入損益之一項非上市債務投資之公允價值已採用基於市場的估值方法，根據並非由可觀察市價或費率支持之假設進行估計。進行估值時，董事須要根據行業、規模、槓桿及策略來釐定可比較公眾公司（同業），並就每間已識別的可比較公司計算合適價格倍數（例如企業價值倍數）。董事認為，於報告期末因由獨立專業估值師評估之估計公允價值（計入綜合財務狀況表）及公允價值之相關變動（計入綜合損益表）屬合理，並為最合適之價值。上一期間，相關投資於重新分類日重新分類至按公允價值計入其他全面收益之投資，公允價值約為320萬港元。因此於損益確認虧損2,683,632港元。

以下為於2025年及2024年3月31日對金融工具估值之重大不可觀察輸入數據概要連同定量敏感度分析：

於2025年3月31日

	估值方法	重大不可觀察輸入數據	數額	公允價值對輸入數據之敏感度
非上市股本投資	估值倍數	同業企業價值倍數（「倍數」）	4.97倍至5.07倍（2024年：1.64倍至4.88倍）	倍數上升／下跌0.01（2024年：0.01）將分別導致公允價值增加／減少28,065港元及28,065港元（2024年：13,000港元及215,000港元）
		缺乏市場流通性之折讓	18.0%至19.19%（2024年：11.40%至33.0%）	折讓上升／下跌0.01（2024年：0.01）將分別導致公允價值減少／增加1,524港元及289港元（2024年：1,000港元及26,000港元）
		波動率	60.87%至62.87%（2024年：36.1%至107.64%）	波動率上升／下跌0.01（2024年：0.01）將分別導致公允價值增加／減少2,263港元及298,575港元（2024年：6,000港元及12,000港元）
		無風險利率	1.82%至3.82%（2024年：3.37%至3.63%）	無風險利率上升／下跌0.01（2024年：0.01）將分別導致公允價值減少／增加288,146港元及307,043港元（2024年：零港元及6,000港元）
Unlisted equity investments	Adjusted net asset value	N/A	N/A	When adjusted net asset value increases/decreases by 0.01 (2024: 0.01), no impact to the result (2024: no impact to the result)
非上市股本投資	經調整資產淨值	不適用	不適用	經調整資產淨值上升／下跌0.01（2024年：0.01）將不會導致任何影響（2024年：不會導致任何影響）

31. FAIR VALUE AND FAIR VALUE HIERARCHY OF FINANCIAL INSTRUMENTS (continued)

The discount for lack of marketability represents the amounts of premiums and discounts determined by the Group that market participants would take into account when pricing the investments.

Fair value hierarchy

The following tables illustrate the fair value measurement hierarchy of the Group's financial instruments:

Assets measured at fair value:

As at 31 March 2025

		Fair value measurement using 公允價值採用以下各項計量			
		Quoted prices in active markets (Level 1) 活躍市場報價（第一級）	Significant observable inputs (Level 2) 重大可觀察輸入數據（第二級）	Significant unobservable inputs (Level 3) 重大不可觀察輸入數據（第三級）	Total 總計
		HK$ 港元	HK$ 港元	HK$ 港元	HK$ 港元
Equity investments designated at fair value through other comprehensive income	指定按公允價值計入其他全面收益之股本投資	–	15,990,000	71,201,633	87,191,633
Investments in securities	證券投資	544,839,981	75,306,420	–	620,146,401
		544,839,981	91,296,420	71,201,633	707,338,034

As at 31 March 2024

於2024年3月31日

		Fair value measurement using 公允價值採用以下各項計量			
		Quoted prices in active markets (Level 1) 活躍市場報價（第一級）	Significant observable inputs (Level 2) 重大可觀察輸入數據（第二級）	Significant unobservable inputs (Level 3) 重大不可觀察輸入數據（第三級）	Total 總計
		HK$ 港元	HK$ 港元	HK$ 港元	HK$ 港元
Equity investments designated at fair value through other comprehensive income	指定按公允價值計入其他全面收益之股本投資	–	23,813,445	54,375,259	78,188,704
Investments in securities	證券投資	501,344,779	80,174,057	–	581,518,836
		501,344,779	103,987,502	54,375,259	659,707,540

31. 金融工具之公允價值及公允價值等級（續）

缺乏市場流通性之折讓指本集團釐定市場參與者在為投資定價時會考慮的溢價及折讓金額。

公允價值等級

下表顯示本集團金融工具之公允價值計量等級：

按公允價值計量之資產：

於2025年3月31日

		Fair value measurement using 公允價值採用以下各項計量			
		Quoted prices in active markets (Level 1) 活躍市場報價（第一級）	Significant observable inputs (Level 2) 重大可觀察輸入數據（第二級）	Significant unobservable inputs (Level 3) 重大不可觀察輸入數據（第三級）	Total 總計
		HK$ 港元	HK$ 港元	HK$ 港元	HK$ 港元
Equity investments designated at fair value through other comprehensive income	指定按公允價值計入其他全面收益之股本投資	–	15,990,000	71,201,633	87,191,633
Investments in securities	證券投資	544,839,981	75,306,420	–	620,146,401
		544,839,981	91,296,420	71,201,633	707,338,034

於2024年3月31日

		Fair value measurement using 公允價值採用以下各項計量			
		Quoted prices in active markets (Level 1) 活躍市場報價（第一級）	Significant observable inputs (Level 2) 重大可觀察輸入數據（第二級）	Significant unobservable inputs (Level 3) 重大不可觀察輸入數據（第三級）	Total 總計
		HK$ 港元	HK$ 港元	HK$ 港元	HK$ 港元
Equity investments designated at fair value through other comprehensive income	指定按公允價值計入其他全面收益之股本投資	–	23,813,445	54,375,259	78,188,704
Investments in securities	證券投資	501,344,779	80,174,057	–	581,518,836
		501,344,779	103,987,502	54,375,259	659,707,540

31. FAIR VALUE AND FAIR VALUE HIERARCHY OF FINANCIAL INSTRUMENTS (continued)

Assets measured at fair value: (continued)

During the year, there were no transfers of fair value measurements between Level 1 and Level 2 for financial assets (2024: Nil). The movements in fair value measurements within Level 3 are as follows:

31. 金融工具之公允價值及公允價值等級（續）

按公允價值計量之資產：（續）

年內，就金融資產而言，第一級與第二級之間並無轉移公允價值計量（2024年：無）。第三級內之公允價值計量變動如下：

		2025 HK$ 港元	2024 HK$ 港元
Financial assets at fair value through other comprehensive income or profit or loss:	按公允價值計入其他全面收益或損益之金融資產：		
At 1 April	於4月1日	**54,375,259**	38,454,501
Transfer from Level 2 during the year	年內轉出第二級	**7,823,445**	48,876,823
Transfer to Level 2 during the year	年內轉入第二級	**(3,800,095)**	(2,516,254)
Total losses recognised in the consolidated statement of profit or loss	於綜合損益表確認之虧損總額	**–**	(2,683,632)
Total gains/(losses) recognised in other comprehensive income	於其他全面收益確認之收益／(虧損)總額	**12,803,024**	(27,756,179)
At 31 March	於3月31日	**71,201,633**	54,375,259

Liabilities measured at fair value:

As at 31 March 2025

The Group did not have any financial liabilities measured at fair value as at 31 March 2025.

As at 31 March 2024

The Group did not have any financial liabilities measured at fair value as at 31 March 2024.

During the year, there were no transfers of fair value measurements between Level 1 and Level 2 and no transfers into or out of Level 3 for financial liabilities (2024: Nil).

按公允價值計量之負債：

於2025年3月31日

本集團於2025年3月31日並無任何按公允價值計量之金融負債。

於2024年3月31日

本集團於2024年3月31日並無任何按公允價值計量之金融負債。

年內，就金融負債而言，第一級與第二級之間並無轉移公允價值計量，亦無轉入或轉出第三級（2024年：無）。

32. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

(a) Financial risk factors

The Group's principal financial instruments comprise investments in securities, equity investments at fair value through other comprehensive income and cash and cash equivalents. The main purpose of these financial instruments is to finance for the Group's operations.

The main risks arising from the Group's financial instruments are credit risk, equity price risk, liquidity risk and currency risk. The Board reviews and agrees policies for managing each of these risks and they are summarised below.

Credit risk

All the Group's cash and cash equivalents are held in major financial institutions located in Hong Kong, which management believes are of high credit quality. The Group has policies in place to evaluate credit risk when accepting new business and to limit its credit exposure to individual customers.

Maximum exposure and year-end staging

The tables below show the credit quality and the maximum exposure to credit risk based on the Group's credit policy, which is mainly based on past due information unless other information is available without undue cost or effort, and year-end staging classification as at 31 March. For listed debt investments, the Group also monitors them by using external credit ratings. The amounts presented are gross carrying amounts for financial assets.

32. 財務風險管理目標及政策

(a) 財務風險因素

本集團之主要金融工具包括證券投資、按公允價值計入其他全面收益之股本投資以及現金及現金等值項目。該等金融工具之主要目的是為本集團之營運提供資金。

本集團金融工具產生之主要風險為信貸風險、股價風險、流動資金風險及貨幣風險。董事局審查及協定管理各項相關風險之政策，概述如下。

信貸風險

本集團所有現金及現金等值項目均存放於管理層認為信貸質素良好之香港主要金融機構。本集團已制定政策，以評估接納新業務時之信貸風險及限制其所承受來自個別客戶之信貸風險。

最高風險及年末分階段分類

下表顯示基於本集團信貸政策之信貸質素及最高信貸風險(主要根據逾期資料得出，除非其他資料毋須付出過多成本或努力即可獲得)，以及於3月31日之年末分階段分類。就上市債務投資而言，本集團亦使用外部信貸評級進行監控。所呈列數額為金融資產之賬面總值。

32. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (continued)

32. 財務風險管理目標及政策(續)

(a) Financial risk factors (continued)

(a) 財務風險因素(續)

Credit risk (continued)

信貸風險(續)

Maximum exposure and year-end staging (continued)

最高風險及年末分階段分類(續)

As at 31 March 2025

於2025年3月31日

		12-month ECLs 12個月預期信貸虧損	Lifetime ECLs 全期預期信貸虧損			
		Stage 1 階段一	Stage 2 階段二	Stage 3 階段三	Simplified approach 簡化法	Total 總計
		HK$ 港元	HK$ 港元	HK$ 港元	HK$ 港元	HK$ 港元
Trade receivables*	應收賬款*	-	-	-	73,792,416	73,792,416
Deferred rental receivables#	遞延應收租金#	4,125,672	-	-	-	4,125,672
Financial assets included in prepayments, deposits and other receivables#	計入預付款項、按金及其他應收款項之金融資產#	36,595,663	-	14,660,785	-	51,256,448
Amounts due from fellow subsidiaries	應收同系附屬公司款項					
- Not yet past due	- 尚未逾期	1,042,674	-	-	-	1,042,674
Cash and cash equivalents	現金及現金等值項目					
- Not yet past due	- 尚未逾期	1,901,778,250	-	-	-	1,901,778,250
		1,943,542,259	-	14,660,785	73,792,416	2,031,995,460

32. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (continued)

32. 財務風險管理目標及政策(續)

(a) Financial risk factors (continued)

(a) 財務風險因素(續)

Credit risk (continued)

信貸風險(續)

Maximum exposure and year-end staging (continued)

最高風險及年末分階段分類(續)

As at 31 March 2024

於2024年3月31日

		12-month ECLs 12個月預期信貸虧損	Lifetime ECLs 全期預期信貸虧損			
		Stage 1 階段一	Stage 2 階段二	Stage 3 階段三	Simplified approach 簡化法	Total 總計
		HK$ 港元	HK$ 港元	HK$ 港元	HK$ 港元	HK$ 港元
Trade receivables*	應收賬款*	–	–	–	52,710,948	52,710,948
Deferred rental receivables#	遞延應收租金#	4,243,654	–	–	–	4,243,654
Financial assets included in prepayments, deposits and other receivables#	計入預付款項、按金及其他應收款項之金融資產#	20,990,425	–	14,660,785	–	35,651,210
Amounts due from fellow subsidiaries	應收同系附屬公司款項					
– Not yet past due	– 尚未逾期	991,869	–	–	–	991,869
Cash and cash equivalents	現金及現金等值項目					
– Not yet past due	– 尚未逾期	1,233,480,151	–	–	–	1,233,480,151
		1,259,706,099	–	14,660,785	52,710,948	1,327,077,832

* For trade receivables to which the Group applies the simplified approach for impairment, information based on the provision matrix is disclosed in note 18 to the consolidated financial statements.

* 就本集團採用簡化減值法之應收賬款而言，根據撥備矩陣計量之資料於綜合財務報表附註18披露。

The credit quality of the financial assets is considered to be "normal" when they are not past due and there is no information indicating that the financial assets had a significant increase in credit risk since initial recognition. Otherwise, the credit quality of the financial assets is considered to be "doubtful".

金融資產之信貸質素在尚未逾期，且並無資料顯示金融資產之信貸風險自初步確認以來大幅增加時被視為「正常」。否則金融資產之信貸質素被視為「可疑」。

Details in respect of the Group's exposure to credit risk arising from trade receivables are disclosed in note 18 to the consolidated financial statements.

有關本集團應收賬款之信貸風險之詳情，於綜合財務報表附註18披露。

32. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (continued)

32. 財務風險管理目標及政策(續)

(a) Financial risk factors (continued)

(a) 財務風險因素(續)

Equity price risk

股價風險

Equity price risk is the risk that the fair values of equity securities decrease as a result of changes in the value of underlying individual securities. The Group is exposed to equity price risk arising from individual equity investments classified as equity investments designated at fair value through other comprehensive income (note 16) as at 31 March 2025.

股價風險指股本證券公允價值因相關個別證券之價值變動而降低之風險。於2025年3月31日，本集團面對之股價風險來自分類為指定按公允價值計入其他全面收益之股本投資之個別股本投資(附註16)。

The following table demonstrates the sensitivity to every 10% change in the fair values of the equity investments to which the Group has significant exposure at the end of the reporting period, with all other variables held constant and before any impact on tax. For the purpose of this analysis, the impact is deemed to be on the fair value reserve.

下表顯示於報告期末本集團承擔重大風險之股本投資公允價值每變動10%(所有其他變量保持不變且未計入任何稅務影響前)之敏感度。就此分析而言，有關影響被視為與公允價值儲備有關。

		Carrying amount of investments 投資賬面值	Change in equity* 權益變動*
		HK$ 港元	HK$ 港元
As at 31 March 2025	於2025年3月31日		
Unlisted equity investments:	非上市股本投資：		
– Equity investments designated at fair value through other comprehensive income	– 指定按公允價值計入其他全面收益之股本投資	87,191,633	8,719,163
As at 31 March 2024	於2024年3月31日		
Unlisted equity investments:	非上市股本投資：		
– Equity investments designated at fair value through other comprehensive income	– 指定按公允價值計入其他全面收益之股本投資	78,188,704	7,818,870

* Excluding accumulated losses

* 不包括累計虧損

32. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (continued)

32. 財務風險管理目標及政策(續)

(a) Financial risk factors (continued)

(a) 財務風險因素(續)

Liquidity risk

流動資金風險

Liquidity risk is the risk that the Group is unable to meet its current obligations when they fall due. Prudent liquidity risk management includes maintaining sufficient cash and the availability of funding through operating cash flows and advances from the immediate holding company.

流動資金風險指本集團未能償還到期之即期債務之風險。審慎之流動資金風險管理包括透過營運現金流量及直接控股公司之墊款維持充裕現金及可供動用資金。

The Group's policy is to regularly monitor its current and expected liquidity requirements to ensure that it maintains sufficient reserves of cash to meet its liquidity requirements in the short and longer term.

本集團之政策是定期監察目前及預期之流動資金需求，確保維持足夠現金儲備，以滿足其短期及長期流動資金需求。

The maturity profile of the Group's financial liabilities as at the end of the reporting period, based on the contractual undiscounted payments, is as follows:

本集團於報告期末根據合約未折讓付款之金融負債到期情況如下：

		2025			
		Repayable on demand/less than 1 year 按要求償還／一年以下	1 to 2 years 一至兩年	Over 2 years 兩年以上	Total 總計
		HK$ 港元	HK$ 港元	HK$ 港元	HK$ 港元
Trade payables	應付賬款	185,078,173	–	–	185,078,173
Financial liabilities included in other payables and accruals	計入其他應付款項及應計費用之金融負債	481,360,112	–	7,114,807	488,474,919
Rental and other deposits	租金及其他按金	86,670,956	22,383,243	18,763,297	127,817,496
Amount due to the immediate holding company	應付直接控股公司款項	254,303,568	–	–	254,303,568
Lease liabilities	租賃負債	3,214,950	5,866,350	300,000	9,381,300
Interest-bearing borrowing	計息借貸	–	1,263,000,000	–	1,263,000,000
		1,010,627,759	1,291,249,593	26,178,104	2,328,055,456

32. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (continued)

32. 財務風險管理目標及政策(續)

(a) Financial risk factors (continued)

(a) 財務風險因素(續)

Liquidity risk (continued)

流動資金風險(續)

		2024			
		Repayable on demand/less than 1 year 按要求償還／一年以下	1 to 2 years 一至兩年	Over 2 years 兩年以上	Total 總計
		HK$ 港元	HK$ 港元	HK$ 港元	HK$ 港元
Trade payables	應付賬款	321,409,611	–	–	321,409,611
Financial liabilities included in other payables and accruals	計入其他應付款項及應計費用之金融負債	286,015,237	102,640,377	9,031,857	397,687,471
Rental and other deposits	租金及其他按金	66,653,633	26,446,374	20,588,796	113,688,803
Amount due to the immediate holding company	應付直接控股公司款項	254,303,568	–	–	254,303,568
Lease liabilities	租賃負債	2,366,220	6,550,500	2,830,800	11,747,520
Interest-bearing borrowing	計息借貸	–	–	1,263,000,000	1,263,000,000
		930,748,269	135,637,251	1,295,451,453	2,361,836,973

Currency risk

貨幣風險

The Group's functional currency is HK$. The Group is exposed to currency risk primarily through investments in securities that are denominated in another currency, being primarily United States dollars ("USD"). As the HK$ is pegged to the USD, the Group considers the risk of movements in exchange rates between the HK$ and the USD to be insignificant.

本集團之功能貨幣為港元。本集團承擔之貨幣風險主要來自以其他貨幣(主要為美元(「美元」)計值之證券投資。由於港元與美元掛鈎，本集團認為港元與美元之間的匯率變動風險不大。

(b) Capital management

(b) 資本管理

The primary objective of the Group's capital management is to safeguard the Group's ability to continue as a going concern in order to provide returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital. No changes were made in the objectives, policies or processes for managing capital during the year.

本集團資本管理之主要目標為保障本集團持續經營之能力，從而為股東帶來回報及為其他持份者帶來利益，並維持最理想之資本結構，以減少資本成本。年內，資本管理之目標、政策或程序並無任何變動。

Capital of the Group comprises all components of shareholder's equity. Management reviews the capital structure periodically and manages its overall capital structure if necessary. As at 31 March 2025 and 2024, the Group was in a net cash position.

本集團之資本包括股東權益之所有部分。管理層定期檢討資本結構，並在必要時調度其總體資本結構。本集團於2025年及2024年3月31日均處於現金淨額狀況。

33. EVENTS AFTER THE REPORTING PERIOD

33. 報告期後事項

On 16 May 2025, 515,000,000 ordinary shares of the Company of HK$1 each were issued and allotted to the immediate holding company of the Company in consideration of the injection of an aggregate sum of HK$515,000,000 into the Company.

於2025年5月16日，本公司向其直接控股公司發行並配發515,000,000股每股面值1港元的普通股，作為向本公司注入總值515,000,000港元的代價。

34. STATEMENT OF FINANCIAL POSITION OF THE COMPANY

Information about the statement of financial position of the Company at the end of the reporting period is as follows:

34. 本公司財務狀況表

本公司財務狀況表於報告期末之資料如下：

		2025 HK$ 港元	2024 HK$ 港元
NON-CURRENT ASSETS	**非流動資產**		
Property, plant and equipment	物業、機器及設備	**6,701,861,916**	5,250,272,836
Right-of-use assets	使用權資產	**5,602,496**	8,696,953
Deferred rental receivables	遞延應收租金	**4,125,672**	4,243,654
Investment in a subsidiary	附屬公司投資	**1**	1
Prepayments and deposits	預付款項及按金	**754,004**	758,292
Total non-current assets	非流動資產總額	**6,712,344,089**	5,263,971,736
CURRENT ASSETS	**流動資產**		
Inventories	存貨	**740,301**	466,319
Trade receivables	應收賬款	**59,081,775**	44,636,496
Prepayments, deposits and other receivables	預付款項、按金及其他應收款項	**46,284,806**	29,957,635
Amounts due from fellow subsidiaries	應收同系附屬公司款項	**1,042,674**	991,869
Amounts due from subsidiaries	應收附屬公司款項	**181,668,154**	180,658,403
Investments in securities	證券投資	**620,146,401**	581,518,836
Cash and cash equivalents	現金及現金等值項目	**1,901,693,852**	1,233,395,367
Total current assets	流動資產總額	**2,810,657,963**	2,071,624,925
CURRENT LIABILITIES	**流動負債**		
Trade payables	應付賬款	**185,078,173**	321,409,611
Other payables and accruals	其他應付款項及應計費用	**1,649,287,714**	778,562,627
Rental and other deposits	租金及其他按金	**127,817,496**	113,688,803
Amount due to the immediate holding company	應付直接控股公司款項	**254,303,568**	254,303,568
Lease liabilities	租賃負債	**3,195,211**	2,962,277
Total current liabilities	流動負債總額	**2,219,682,162**	1,470,926,886
NET CURRENT ASSETS	**流動資產淨值**	**590,975,801**	600,698,039
TOTAL ASSETS LESS CURRENT LIABILITIES	**資產總額減流動負債**	**7,303,319,890**	5,864,669,775

34. STATEMENT OF FINANCIAL POSITION OF THE COMPANY (continued)

34. 本公司財務狀況表(續)

		2025 HK$ 港元	2024 HK$ 港元
NON-CURRENT LIABILITIES	**非流動負債**		
Interest-bearing borrowings	計息借貸	**1,263,000,000**	1,263,000,000
Development maintenance fund	發展維修基金	**369,899,880**	370,232,570
Other payables	其他應付款項	**7,114,807**	9,031,857
Lease liabilities	租賃負債	**2,776,740**	5,958,950
Total non-current liabilities	非流動負債總額	**1,642,791,427**	1,648,223,377
Net assets	資產淨值	**5,660,528,463**	4,216,446,398
EQUITY	**權益**		
Share capital	股本	**3,619,000,002**	1,998,000,002
Reserves (Note)	儲備(附註)	**2,041,528,461**	2,218,446,396
Total equity	權益總額	**5,660,528,463**	4,216,446,398

CHAN Sai-ming
陳細明
Director
董事

CHEUNG Wing-han
張穎嫻
Director
董事

34. STATEMENT OF FINANCIAL POSITION OF THE COMPANY (continued)

Note:

Movements of the Company's reserves are as follows:

34. 本公司財務狀況表(續)

附註：

本公司儲備之變動如下：

		Capital reserve 資本儲備 HK$ 港元	Accumulated losses 累計虧損 HK$ 港元	Total 總計 HK$ 港元
At 1 April 2023	於2023年4月1日	5,393,443,492	(2,995,579,010)	2,397,864,482
Loss and total comprehensive loss for the year	年內虧損及全面虧損總額	–	(180,988,435)	(180,988,435)
Transfer from development maintenance fund to capital reserve	由發展維修基金轉撥至資本儲備	1,570,349	–	1,570,349
At 31 March 2024 and at 1 April 2024	於2024年3月31日及於2024年4月1日	5,395,013,841	(3,176,567,445)	2,218,446,396
Loss and total comprehensive loss for the year	年內虧損及全面虧損總額	–	(177,250,625)	(177,250,625)
Transfer from development maintenance fund to capital reserve	由發展維修基金轉撥至資本儲備	332,690	–	332,690
At 31 March 2025	於2025年3月31日	**5,395,346,531**	**(3,353,818,070)**	**2,041,528,461**

35. APPROVAL OF THE CONSOLIDATED FINANCIAL STATEMENTS

The consolidated financial statements were approved and authorised for issue by the Board of Directors on 26 September 2025.

35. 核准綜合財務報表

綜合財務報表於2025年9月26日獲董事局核准並許可發出。

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